

Annual Financial Report 2011-2012



***Pinellas County Schools
Largo, Florida***

Pinellas County School Board

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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2012**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2012, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), FS). This report was approved by the school board on October 9, 2012.


District Superintendent's Signature

Date

9/12/12

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of the District School Board of Pinellas County (the District) has prepared the following discussion and analysis to: (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities, (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) report is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements contained in this document.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2011-12 fiscal year are as follows:

- In total, net assets decreased \$49.3 Million, which represents a 2.4 percent decrease from the 2010-11 fiscal year.
- General revenues total \$898.7 Million or 93.4 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$63.3 Million or 6.6 percent of all revenues.
- Expenses total \$1.0 Billion; only \$63.3 Million of these expenses was offset by program specific charges, with the remainder paid from general revenue.
- At the end of the fiscal year the fund balance of the General Fund totals \$60.5 Million, or 20.4 percent of total General Fund revenues. These fund balances include \$10.3 Million of non-spendable funds, \$20.9 Million of restricted funds, \$22.6 Million of assigned funds and \$6.7 Million of unassigned funds.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements ("District-wide")
- Fund financial statements
- Notes to the financial statements

In addition, this report presents certain required supplementary information, which includes Management's discussion and analysis.

The major features of the District's financial statements, including the portion of the activities reported and the type of information contained, is shown in the following table.

MAJOR FEATURES OF THE DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

	District Wide Statements	Fund Financial Statements		
		Governmental	Proprietary	Fiduciary
Scope	Entire district (except fiduciary funds).	The activities of the District that is not proprietary or fiduciary.	Activities the District provides to other funds. The district's self insurance program is the only proprietary operation.	Assets held by the District in a trustee or grant capacity such as the internal accounts of the schools.
Required financial statements	Statement of net assets, and statement of activities.	Balance sheet, and statement of revenues, expenditures and changes in fund balance.	Statement of net assets, and statement of revenues, expenses and changes in net assets, and statement of cash flows.	Statement of fiduciary net assets, and statement of changes in fiduciary net assets.
Basis of accounting and measurement focus	Accrual accounting. Economic resources focus.	Modified accrual accounting. Current financial resources focus.	Accrual accounting. Economic resources focus.	Accrual accounting. Economic resources focus.
Type of asset and liability information	All assets and liabilities, both financial and capital, short-term and long-term.	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter. No capital assets or long-term liabilities included.	All assets and liabilities, both financial and capital; short-term and long-term.	All assets and liabilities, both financial and capital; short-term and long-term. These funds do not currently contain any capital assets, although they can.
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions or deductions during the year, regardless of when cash is received and paid.

DISTRICT-WIDE FINANCIAL STATEMENTS

The District-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the Primary Government presented on the accrual basis of accounting. The statement of net assets provides information about the government's financial position--and its assets and liabilities--using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The District-wide statements present the District's activities in two categories:

- **Governmental Activities** – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions, such as transportation and administration, are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- **Component Units** – The District presents fifteen separate legal entities in this report. Although legally separate organizations, the component units are included in this report because the units meet the criteria for inclusion provided by generally accepted accounting principles.

Over a period of time, changes in the District's net assets are an indication of improving or deteriorating financial condition. This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

FUND FINANCIAL STATEMENTS

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law, while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types.

All of the District's funds may be classified within one of three broad categories:

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the District-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus, rather than the economic resources measurement focus found in the District-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the District-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

Proprietary Fund

The internal service fund is used to account for the District's self-insurance programs.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the District-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

DISTRICT-WIDE FINANCIAL ANALYSIS

Net Assets – Below is a summary of the District's net assets for the year ended June 30, 2011, as compared to June 30, 2012.

	<u>2011</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>Percentage change</u>
Current Assets	\$ 428,382,531.00	\$ 384,276,911.58	\$ (44,105,619.42)	
Net Capital Assets	<u>1,846,939,540.00</u>	<u>1,832,955,741.00</u>	<u>(13,983,799.00)</u>	
Total Assets	<u>2,275,322,071.00</u>	<u>2,217,232,652.58</u>	<u>(58,089,418.42)</u>	-2.55%
Other Liabilities	74,553,212.00	88,371,326.68	13,818,114.68	
Long-term Liabilities	<u>167,785,242.00</u>	<u>145,164,519.00</u>	<u>(22,620,723.00)</u>	
Total Liabilities	<u>242,338,454.00</u>	<u>233,535,845.68</u>	<u>(8,802,608.32)</u>	-3.63%
Net Assets:				
Invested in Capital Assets, Net of Related Debt	1,802,357,684.00	1,788,069,308.00	(14,288,376.00)	
Restricted	245,660,875.00	222,209,846.29	(23,451,028.71)	
Unrestricted (Deficit)	<u>(15,034,942.00)</u>	<u>(26,582,347.39)</u>	<u>(11,547,405.39)</u>	
Total Net Assets	<u>\$ 2,032,983,617.00</u>	<u>\$ 1,983,696,806.90</u>	<u>\$ (49,286,810.10)</u>	-2.42%

The District's net assets decreased 2.47% to \$1.98 billion. This was attributed to a combination of an decrease in total assets and an increase in total liabilities. The District reported an unrestricted net asset deficit of \$26.6 million, due to the accounting methodology required by GASB-34. The calculation of net assets uses an historical cost of school buildings that may not accurately reflect the true value. Pinellas County's schools and support buildings are in excellent condition as a result of sufficient annual funds appropriated for maintenance and repair.

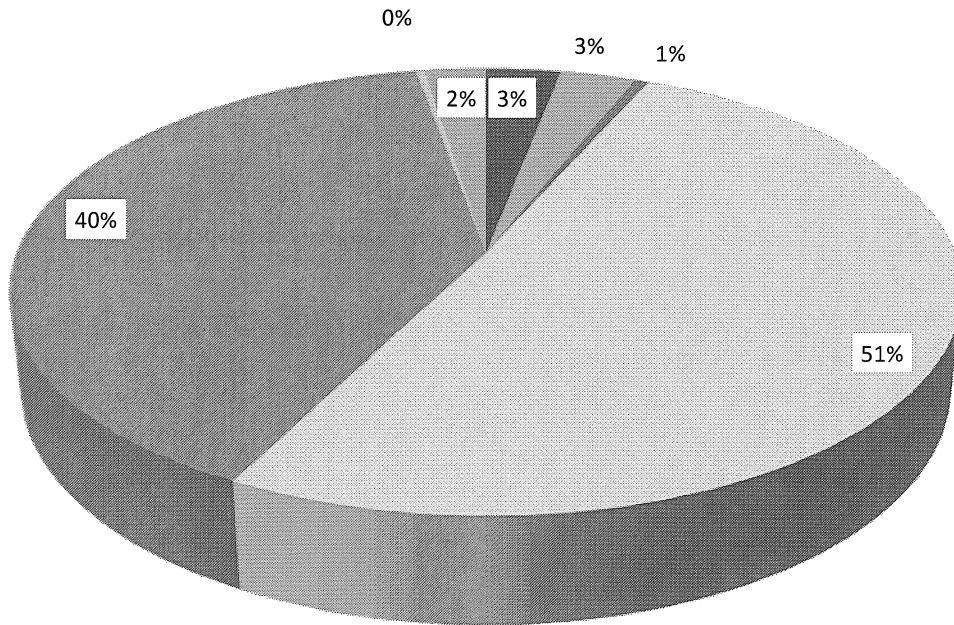
Changes in Net Assets - The table below shows the changes in net assets for 2011 and 2012.

	<u>2011</u>	<u>2012</u>
Revenues		
Program Revenues:		
Charges for Services	\$ 17,501,841	\$ 28,897,116
Operating Grants and contributions	33,792,576	28,975,835
Capital Grants and contributions	4,553,906	5,453,720
General Revenues		
Property taxes	510,663,117	490,011,273
Grants and contributions not restricted to specific programs	475,080,118	381,706,894
Unrestricted investment earnings	4,861,667	3,091,918
Miscellaneous	14,681,311	23,928,283
Total Revenues	<u>1,061,134,536</u>	<u>962,065,038</u>
Expenses		
Instruction	586,094,009	549,808,549
Pupil personnel services	44,134,861	38,790,556
Instructional media services	11,756,105	10,167,568
Instruction and curriculum development	21,353,254	21,449,384
Instructional staff training	15,339,149	13,364,134
Instruction related technology	11,560,971	11,970,766
School Board	2,270,164	2,129,076
General administration	5,415,390	5,107,702
School administration	54,610,749	51,025,846
Facilities acquisition and construction	20,982,923	7,605,191
Fiscal services	4,576,159	3,697,294
Food services	37,753,811	41,432,795
Central services	13,169,215	12,727,812
Pupil transportation services	33,632,292	33,953,295
Operation of Plant	81,308,828	74,787,061
Maintenance of plant	23,132,616	21,321,715
Administrative technology services	5,656,252	6,532,661
Community services	4,596,998	5,057,796
Interest on long-term debt	2,553,563	7,591,961
Unallocated depreciation	86,644,244	92,830,686
Total Expenses	<u>1,066,541,553</u>	<u>1,011,351,848</u>
Increase in Net assets	(5,407,017)	(49,286,810)
Net Assets Beginning	2,038,390,634	2,032,983,617
Net Assets Ending	<u>\$ 2,032,983,617</u>	<u>\$ 1,983,696,807</u>

REVENUE BY SOURCE – GOVERNMENTAL ACTIVITIES
Period Ended June 30, 2012

Revenue
2011-2012

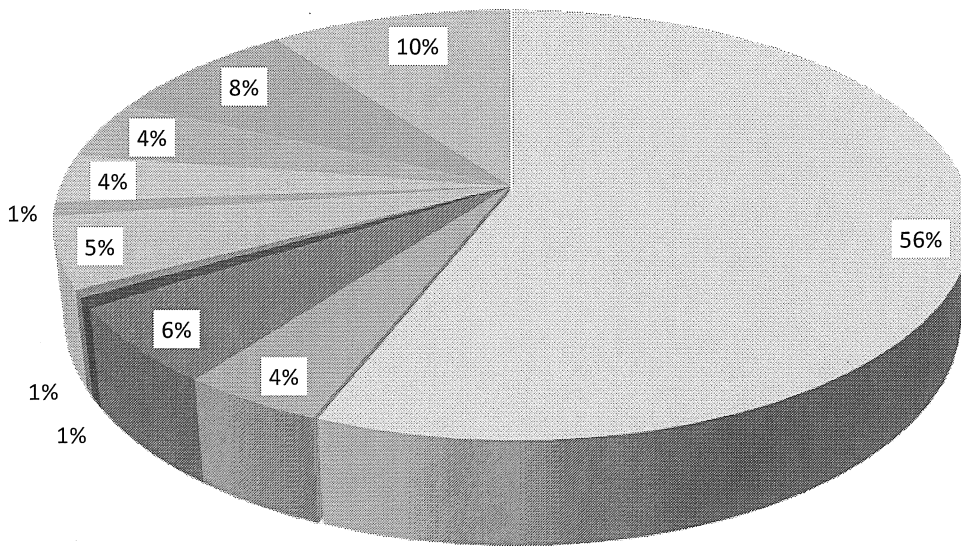
- Charges for Services
- Capital Grants and Contributions
- Grants and Contributions non restricted
- Miscellaneous
- Operating Grants and Contributions
- Property Taxes
- Unrestricted Investment Earnings



EXPENSES BY SOURCE – GOVERNMENTAL ACTIVITIES
Period Ended June 30, 2012

Expenses
2011-2012

- Instruction
- Instructional Support
- General Administration
- Facilities Acquisition and Construction
- Pupil transportation Services
- Other
- Pupil Personnel Services
- Board of Education
- School Administration
- Food Services
- Operation of Plant



Financial Analysis of Individual Funds

The District completed the year with a total governmental fund balance of nearly \$291.68 million, a decrease of \$38.9 million over 2011 fund balance of \$330.6 million.

The General Fund had a \$ 32.2 million decrease in fund balance to \$60.5 million.

The other major capital outlay fund changed as follows:

- Capital Improvement Section 1011.71(2) Fund increased \$308 thousand to \$201.1 million. This increase is a result of reduction of expenditures of construction needs.

Other Governmental Funds experienced a decrease of fund balance from \$39.3 million in 2011 to \$30.1 million in 2012, most of which is attributable to a decrease in expenditures for non-major capital outlay funds for future construction needs.

Budget Variance in the General Fund

Overall budgeted revenue exceeded actual by a small amount. This change was due to better than anticipated tax collections. Appropriations experienced an increase from original budget to final. The financial model used by the District to predict future needs suggested some realignment resulting in expenditure adjustments.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

By the end of fiscal year 2012, the District had invested slightly more than \$1.8 billion in a broad range of capital assets, including buildings, sites and equipment. This amount represents a net decrease of \$14 million from 2011. More detailed information concerning capital assets can be found in Note 6 to the financial statements. Accumulated depreciation on these assets totaled almost \$761,526,601 million.

- Asset acquisitions totaled \$139.7million.
- The District disposed of \$72.8 million in assets.
- The net change to construction in progress reflected a net decrease of \$26.3 million.
- The District acquired technology assets through capital lease totaling \$15,116,138 million.
- The District recognized depreciation expense of \$83.7 million for the year.

CAPITAL ASSETS

	<u>2011</u>	<u>2012</u>
Land	\$ 96,590,478	\$ 97,151,873
Land Improvement-Non Depreciable	22,717,599	22,717,599
Construction in Progress	35,493,894	9,186,110
Buildings and Fixed Equipment	2,134,320,974	2,223,366,092
Improvements other than Building	8,228,031	8,339,919
Furniture, Fixtures and Equipment	147,866,069	120,475,688
Motor Vehicles	53,918,410	51,942,139
Audio Visual and Computer Software	14,305,911	13,859,468
Property Under Capital Lease	48,387,482	47,443,453
Total Capital Assets	2,561,828,848	2,594,482,341
Accumulated Depreciation	(714,889,308)	(761,526,600)
Total Net Capital Assets	<u>\$ 1,846,939,540</u>	<u>\$ 1,832,955,741</u>

LONG-TERM DEBT

At year-end, the District had \$161.8 million in general obligation bonds and other long-term debt outstanding – a decrease of 3.55% from fiscal year end 2011. In addition, the District has implemented the requirements for GASB 45, Accounting for Other Post Employment Benefits and as a result has recorded a \$8.3 million liability for June 30, 2012. (More detailed information about the District's long-term liabilities is presented in Note 10 to the financial statements.)

OUTSTANDING LONG-TERM OBLIGATIONS

	<u>2011</u>	<u>2012</u>	<u>Percentage Change</u>
General obligation debt	\$ 27,400,000.00	\$ 24,760,000.00	-9.64%
Compensated absences	98,163,233.00	91,944,354.00	-6.34%
Capital lease	17,181,856.00	20,126,433.00	17.14%
Insurance claims	16,747,136.00	16,655,969.00	-0.54%
Postemployment health benefits	8,293,017.00	8,333,732.00	0.49%
	<u>\$ 167,785,242.00</u>	<u>\$ 161,820,488.00</u>	<u>-3.55%</u>

Significant Economic Factors

The District continues to face funding challenges. The State has elected to participate in the American Recovery and Reinvestment act (for the third year) in order to supplement declining revenues in 2011-2012. As a result, the District received approximately \$13.3 million dollars of various ARRA Program funding. This is the final year of most ARRA funding. After this year, only Race to the Top will continue.

Requests for Information

This financial report is designed to provide a general overview of the Pinellas County District School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Accounting, Pinellas County District School Board, Post Office Box 2942, Largo, FL 33779-2942.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET ASSETS
June 30, 2012

ASSETS	Account Number	Primary Government		Total
		Governmental Activities	Business-type Activities	
Cash and Cash Equivalents	1110	16,580,719.12		16,580,719.12
Investments	1160	313,497,317.10		313,497,317.10
Taxes Receivable, Net	1120			0.00
Accounts Receivable, Net	1130	19,659,921.64		19,659,921.64
Interest Receivable	1170	677,773.65		677,773.65
Due from Reinsurer	1180			0.00
Deposits Receivable	1210			0.00
Due from Other Agencies	1220	20,842,780.81		20,842,780.81
Internal Balances				0.00
Inventory	1150	5,536,920.59		5,536,920.59
Prepaid Items	1230	7,462,058.75		7,462,058.75
<i>Restricted Assets:</i>				
Cash with Fiscal Agent	1114	19,419.92		19,419.92
<i>Deferred Charges:</i>				
Issuance Costs				0.00
<i>Noncurrent Assets:</i>				
Other Post-employment Benefits Obligation (asset)	1410			0.00
<i>Capital Assets:</i>				
Land	1310	97,151,873.00		97,151,873.00
Land Improvements - Nondepreciable	1315	22,717,599.00		22,717,599.00
Construction in Progress	1360	9,186,110.00		9,186,110.00
Improvements Other Than Buildings	1320	8,339,919.00		8,339,919.00
Less Accumulated Depreciation	1329	(2,501,516.00)		(2,501,516.00)
Buildings and Fixed Equipment	1330	2,223,366,092.00		2,223,366,092.00
Less Accumulated Depreciation	1339	(597,266,479.00)		(597,266,479.00)
Furniture, Fixtures and Equipment	1340	120,475,688.00		120,475,688.00
Less Accumulated Depreciation	1349	(82,954,004.00)		(82,954,004.00)
Motor Vehicles	1350	51,942,139.00		51,942,139.00
Less Accumulated Depreciation	1359	(33,082,894.00)		(33,082,894.00)
Property Under Capital Leases	1370	47,443,453.00		47,443,453.00
Less Accumulated Depreciation	1379	(33,798,135.00)		(33,798,135.00)
Audio Visual Materials	1381	120,484.00		120,484.00
Less Accumulated Depreciation	1388	(98,220.00)		(98,220.00)
Computer Software	1382	13,738,984.00		13,738,984.00
Less Accumulated Amortization	1389	(11,825,352.00)		(11,825,352.00)
Total Capital Assets net of Accum. Depreciation		1,832,955,741.00	0.00	1,832,955,741.00
Total Assets		2,217,232,652.58	0.00	2,217,232,652.58
LIABILITIES AND NET ASSETS				
LIABILITIES				
Salaries and Wages Payable	2110	8,820,206.42		8,820,206.42
Payroll Deductions and Withholdings	2170	39,010,626.38		39,010,626.38
Accounts Payable	2120	23,020,417.49		23,020,417.49
Judgments Payable	2130			0.00
Construction Contracts Payable	2140	2,395,662.70		2,395,662.70
Construction Contracts Retainage Payable	2150	3,173,804.77		3,173,804.77
Due to Fiscal Agent	2240			0.00
Accrued Interest Payable	2210			0.00
Deposits Payable	2220			0.00
Due to Other Agencies	2230	4,846,814.30		4,846,814.30
Sales Tax Payable	2260	22,582.17		22,582.17
Deferred Revenue	2410	7,081,212.45		7,081,212.45
Estimated Unpaid Claims	2271			0.00
Estimated Liability for Claims Adjustment	2272			0.00
Estimated Liability for Arbitrage Rebate	2280			0.00
<i>Noncurrent Liabilities:</i>				
<i>Portion Due Within One Year:</i>				
Section 1011.13, F.S., Notes Payable	2250			0.00
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315	7,916,878.00		7,916,878.00
Bonds Payable	2320	2,775,000.00		2,775,000.00
Liability for Compensated Absences	2330	11,629,867.42		11,629,867.42
Certificates of Participation Payable	2340			0.00
Estimated Liability for Long-Term Claims	2350			0.00
Other Post-employment Benefits Obligation	2360			0.00
Estimated PECO Advance Payable	2370			0.00
Estimated Liability for Arbitrage Rebate	2280			0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET ASSETS
June 30, 2012

ASSETS	Account Number	Primary Government		
		Governmental Activities	Business-type Activities	Total
<i>Portion Due After One Year:</i>				
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315	12,209,555.00		12,209,555.00
Bonds Payable	2320	21,985,000.00		21,985,000.00
Liability for Compensated Absences	2330	80,314,486.58		80,314,486.58
Certificates of Participation Payable	2340			0.00
Estimated Liability for Long-Term Claims	2350			0.00
Other Post-employment Benefits Obligation	2360	8,333,732.00		8,333,732.00
Estimated PFCO Advance Payable	2370			0.00
Estimated Liability for Arbitrage Rebate	2280			0.00
Total Liabilities		233,535,845.68	0.00	233,535,845.68
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	2770	1,788,069,308.00		1,788,069,308.00
<i>Restricted For:</i>				
Categorical Carryover Programs	2780	1,581,157.52		1,581,157.52
Food Service	2780	14,376,782.66		14,376,782.66
Debt Service	2780	905,833.69		905,833.69
Capital Projects	2780	205,193,936.90		205,193,936.90
Other Purposes	2780	152,135.52		152,135.52
Unrestricted	2790	(26,582,347.39)		(26,582,347.39)
Total Net Assets		1,983,696,806.90	0.00	1,983,696,806.90
Total Liabilities and Net Assets		2,217,232,652.58	0.00	2,217,232,652.58

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets				
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-type Activities	Total	Component Units	
<i>Governmental Activities:</i>										
Instruction	5000	549,808,548.69	4,223,453.56			(545,585,095.13)		(545,585,095.13)		
Pupil Personnel Services	6100	38,790,556.44				(38,790,556.44)		(38,790,556.44)		
Instructional Media Services	6200	10,167,568.29				(10,167,568.29)		(10,167,568.29)		
Instruction and Curriculum Development Services	6300	21,449,384.17				(21,449,384.17)		(21,449,384.17)		
Instructional Staff Training Services	6400	13,364,133.92				(13,364,133.92)		(13,364,133.92)		
Instructional-Related Technology	6500	11,970,766.47				(11,970,766.47)		(11,970,766.47)		
Board	7100	2,129,076.16	7,157,673.47			5,028,597.31		5,028,597.31		
General Administration	7200	5,107,702.23				(5,107,702.23)		(5,107,702.23)		
School Administration	7300	51,025,846.00			1,507,695.91	(51,025,846.00)		(51,025,846.00)		
Facilities Acquisition and Construction	7400	7,605,191.08				(7,605,191.08)		(7,605,191.08)		
Fiscal Services	7500	3,697,294.23				(3,697,294.23)		(3,697,294.23)		
Food Services	7600	41,432,795.12	11,000,111.66	28,975,835.34		(1,456,848.12)		(1,456,848.12)		
Central Services	7700	12,727,811.71				(12,727,811.71)		(12,727,811.71)		
Pupil Transportation	7800	33,953,295.38	6,515,877.15			(27,437,418.23)		(27,437,418.23)		
Operation of Plant	7900	74,787,060.77				(74,787,060.77)		(74,787,060.77)		
Maintenance of Plant	8100	21,321,714.72				(21,321,714.72)		(21,321,714.72)		
Administrative Technology Services	8200	6,532,660.50				(6,532,660.50)		(6,532,660.50)		
Community Services	9100	5,057,795.70				(5,057,795.70)		(5,057,795.70)		
Interest on Long-term Debt	9200	7,591,961.11			3,946,023.69	(3,645,937.42)		(3,645,937.42)		
Unallocated Depreciation/Amortization Expense*		92,830,685.82				(92,830,685.82)		(92,830,685.82)		
Total Governmental Activities		1,011,351,848.51	28,897,115.84	28,975,835.34	5,453,719.60	(948,025,177.73)		(948,025,177.73)		
<i>Business-type Activities:</i>										
Self Insurance Consortium							0.00	0.00		0.00
Daycare Operations							0.00	0.00		0.00
Other Business-type Activity							0.00	0.00		0.00
Total Business-type Activities			0.00	0.00	0.00	0.00		0.00		0.00
Total Primary Government		1,011,351,848.51	28,897,115.84	28,975,835.34	5,453,719.60	(948,025,177.73)		(948,025,177.73)		0.00
<i>Component Units:</i>										
Major Component Unit: Major Component Unit Name		0.00	0.00	0.00	0.00					0.00
Major Component Unit: Major Component Unit Name		0.00	0.00	0.00	0.00					0.00
Total Nonmajor Component Units		5,886,071.16	122,947.00	319,746.83	88,443.96					(5,534,933.37)
Total Component Units		5,886,071.16	122,947.00	319,746.83	88,443.96					(5,534,933.37)

General Revenues:

Taxes:										
Property Taxes, Levied for Operational Purposes		402,349,435.17								402,349,435.17
Property Taxes, Levied for Debt Service										0.00
Property Taxes, Levied for Capital Projects		87,661,837.92								87,661,837.92
Local Sales Taxes										0.00
Grants and Contributions Not Restricted to Specific Programs		381,706,899.69								381,706,899.69
Investment Earnings		3,091,918.05								3,091,918.05
Miscellaneous		23,928,282.77								23,928,282.77
Special Items										0.00
Extraordinary Items										0.00
Transfers										0.00
Total General Revenues, Special Items, Extraordinary Items, and Transfers		898,738,367.60								898,738,367.60
Change in Net Assets		(49,286,810.13)								(49,286,810.13)
Net Assets - July 1, 2011		2,032,983,617.00								2,032,983,617.00
Net Assets - June 30, 2012		1,983,696,806.87								1,983,696,806.87

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	General 100	Food Service 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490
ASSETS						
Cash and Cash Equivalents	1110	11,431,342.89	0.00	18,191.54	0.00	0.00
Investments	1160	65,404,342.23	0.00	456,306.28	899,090.78	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	408,329.00	0.00	9,947,936.39	6,222,208.60	0.00
Interest Receivable	1170	(115,242.85)	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	18,417,591.47	0.00	3,193,215.00	4,384.49	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	15,089,309.61	0.00	9,328.63	0.00	0.00
Inventory	1150	4,350,842.09	0.00	0.00	0.00	0.00
Prepaid Items	1230	5,983,954.53	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>						
Cash with Fiscal/Service Agent	1114	19,419.92	0.00	0.00	0.00	0.00
Total Assets		120,989,888.89	0.00	13,624,977.84	7,125,683.87	0.00
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Salaries, Benefits and Payroll Taxes Payable	2110	8,820,206.42	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	34,681,129.64	0.00	2,820,316.24	1,437,789.36	0.00
Accounts Payable	2120	3,282,293.60	0.00	1,753,508.60	155,114.56	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	621.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	883.75	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	22,582.17	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	4,414,230.68	0.00	391,721.22	15,855.97	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	2,469,349.02	0.00	8,596,261.75	5,516,923.98	0.00
Internal Funds	2162	4,420.95	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	6,766,680.11	0.00	63,170.03	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		60,462,397.34	0.00	13,624,977.84	7,125,683.87	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	4,350,842.09	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	5,983,954.53	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	10,334,796.62	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	1,581,157.52	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	3,534,360.73	0.00	0.00	0.00	0.00
Restricted for	2729	15,794,746.49	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	20,910,264.74	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	22,614,476.89	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	22,614,476.89	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balance</i>						
	2750	6,667,953.30	0.00	0.00	0.00	0.00
Total Fund Balances	2700	60,527,491.55	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balances		120,989,888.89	0.00	13,624,977.84	7,125,683.87	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	SBE/COB Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>						
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balances		0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>						
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balance</i>						
	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balances		0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
ESF 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	5,020,145.40	0.00
Investments	1160	0.00	0.00	0.00	197,221,126.84	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	381,248.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	713,002.54	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	1,487,685.37	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	2,556,171.99	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	1,477,752.98	0.00
<i>Restricted Assets</i>						
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	208,857,133.12	0.00
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	1,403,084.92	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	2,392,137.11	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	2,495,675.32	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	1,478,390.14	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	7,769,287.49	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balance</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	201,087,845.63	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balance</i>	2720	0.00	0.00	0.00	201,087,845.63	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balance</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balance</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balance</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	201,087,845.63	0.00
Total Liabilities and Fund Balances		0.00	0.00	0.00	208,857,133.12	0.00

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	35,994.81	16,505,674.64
Investments	1160	0.00	0.00	0.00	26,581,958.30	290,562,824.43
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	2,140,697.10	19,100,419.09
Interest Receivable	1170	0.00	0.00	0.00	80,013.96	677,773.65
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	668,905.89	23,772,782.22
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	3,109,066.80	20,763,877.03
Inventory	1150	0.00	0.00	0.00	1,186,078.50	5,536,920.59
Prepaid Items	1230	0.00	0.00	0.00	351.24	7,462,058.75
<i>Restricted Assets</i>						
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	19,419.92
Total Assets		0.00	0.00	0.00	33,804,066.60	384,401,750.32
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	8,820,206.42
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	71,391.11	39,010,626.38
Accounts Payable	2120	0.00	0.00	0.00	252,836.40	6,846,838.08
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	3,525.59	2,395,662.70
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	677,508.45	3,173,804.77
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	883.75
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	22,582.17
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	56,938.29	4,878,746.16
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	2,422,823.06	20,483,747.95
Internal Funds	2162	0.00	0.00	0.00	1,115.50	5,536.45
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	251,362.31	7,081,212.45
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	3,737,500.74	92,719,847.28
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	1,186,078.50	5,536,920.59
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	5,983,954.53
Permanent Fund Principal	2713	0.00	0.00	0.00	152,135.52	152,135.52
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	1,338,214.02	11,673,010.64
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	1,581,157.52
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	905,833.69	905,833.69
Capital Projects	2726	0.00	0.00	0.00	4,106,091.27	205,193,936.90
Restricted for	2729	0.00	0.00	0.00	14,376,782.66	17,911,143.39
Restricted for	2729	0.00	0.00	0.00	0.00	15,794,746.49
Total Restricted Fund Balance	2720	0.00	0.00	0.00	19,388,707.62	241,386,817.99
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	9,339,644.22	9,339,644.22
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	22,614,476.89
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	9,339,644.22	31,954,121.11
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	6,667,953.30
Total Fund Balances	2700	0.00	0.00	0.00	30,066,565.86	291,681,903.04
Total Liabilities and Fund Balances		0.00	0.00	0.00	33,804,066.60	384,401,750.32

The accompanying notes to financial statements are an integral part of this statement
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS
For the Fiscal Year Ended June 30, 2012**

Total Fund Balances - Governmental Funds \$291,681,903.04

Amounts reported for *governmental activities* in the statement of net assets are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 1,832,955,740.85

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 4,223,681.86

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

Liability for Compensated Absences	(91,944,353.85)	
Bonds Payable	(24,760,000.00)	
Post Employment Benefits	(8,333,732.00)	
Capital Lease	<u>(20,126,433.00)</u>	
		(145,164,518.85)

Total Net Assets - Governmental Activities \$1,983,696,806.90

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	General 100	Food Service 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490
REVENUES						
Federal Direct	3100	321,428.39	0.00	6,237,804.79	0.00	0.00
Federal Through State and Local	3200	4,285,903.33	0.00	68,335,526.19	13,299,919.09	0.00
State Sources	3300	289,860,546.64	0.00	142,010.04	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	402,349,435.17	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		18,157,701.66	0.00	0.00	0.00	0.00
Total Local Sources	3400	420,507,136.83	0.00	0.00	0.00	0.00
Total Revenues		714,975,015.19	0.00	75,215,341.02	13,299,919.09	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	507,945,273.64	0.00	34,011,187.26	6,524,761.20	0.00
Pupil Personnel Services	6100	29,088,382.37	0.00	9,524,199.89	438,176.26	0.00
Instructional Media Services	6200	9,682,163.02	0.00	461,832.55	1,970.07	0.00
Instruction and Curriculum Development Services	6300	9,433,497.90	0.00	10,070,131.04	2,025,782.41	0.00
Instructional Staff Training Services	6400	3,673,065.03	0.00	9,327,364.80	418,061.81	0.00
Instructional-Related Technology	6500	2,235,876.11	0.00	226,134.81	0.00	0.00
Board	7100	2,096,008.63	0.00	0.00	0.00	0.00
General Administration	7200	2,742,182.87	0.00	1,985,251.85	346,340.54	0.00
School Administration	7300	50,693,825.03	0.00	601,119.03	117,395.03	0.00
Facilities Acquisition and Construction	7410	441,181.46	0.00	9,167.00	0.00	0.00
Fiscal Services	7500	3,625,291.87	0.00	50,160.86	35,439.22	0.00
Food Services	7600	207,866.47	0.00	26,469.92	0.00	0.00
Central Services	7700	11,713,353.31	0.00	767,126.24	212,908.01	0.00
Pupil Transportation Services	7800	32,543,651.79	0.00	623,041.49	714,062.24	0.00
Operation of Plant	7900	74,855,422.30	0.00	132,327.39	1,084.91	0.00
Maintenance of Plant	8100	21,307,893.90	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	6,016,393.05	0.00	245,992.97	205,730.66	0.00
Community Services	9100	648,847.48	0.00	4,301,837.13	104,870.58	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	3,508.40	0.00	0.00	0.00	0.00
Interest	720	76,869.81	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	160,234.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	3,046,812.83	0.00	2,851,996.79	2,153,336.15	0.00
Total Expenditures		772,237,601.27	0.00	75,215,341.02	13,299,919.09	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(57,262,586.08)	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	567,978.84	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	25,454,276.71	0.00	0.00	0.00	0.00
Transfers Out	9700	(977,356.11)	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		25,044,899.44	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(32,217,686.64)	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800	92,745,178.19	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	60,527,491.55	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	SBF/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3209	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6109	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances						
Fund Balances, July 1, 2011	2800	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN F1
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	87,661,837.92	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	1,593,375.31	0.00
Total Local Sources	3400	0.00	0.00	0.00	89,255,413.23	0.00
Total Revenues		0.00	0.00	0.00	89,255,413.23	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	10,247,820.96	0.00
Interest	720	0.00	0.00	0.00	745,229.39	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	73,974,003.16	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	84,967,053.51	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	4,288,359.72	0.00
OTHER FINANCING SOURCES (USES)						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	15,116,137.54	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	977,356.11	0.00
Transfers Out	9700	0.00	0.00	0.00	(20,073,758.18)	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(3,980,264.33)	0.00
SPECIAL ITEMS						
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	308,095.19	0.00
Fund Balances, July 1, 2011	2800	0.00	0.00	0.00	200,779,750.44	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	201,087,845.63	0.00

The accompanying notes to financial statements are an integral part of this statement
ESF 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	6,559,233.18
Federal Through State and Local	3200	0.00	0.00	0.00	28,458,203.34	114,879,551.95
State Sources	3300	0.00	0.00	0.00	5,914,705.24	295,917,261.92
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	402,349,435.17
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	87,661,837.92
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	11,000,111.66	11,000,111.66
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	2,353,282.09	22,104,559.06
Total Local Sources	3400	0.00	0.00	0.00	13,353,393.75	523,115,943.81
Total Revenues		0.00	0.00	0.00	47,726,302.33	940,471,990.86
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	953.16	548,482,175.26
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	39,050,758.52
Instructional Media Services	6200	0.00	0.00	0.00	0.00	10,145,965.64
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	21,529,411.35
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	13,418,491.64
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	2,462,010.92
Board	7100	0.00	0.00	0.00	0.00	2,096,008.63
General Administration	7200	0.00	0.00	0.00	0.00	5,073,775.26
School Administration	7300	0.00	0.00	0.00	0.00	51,412,339.09
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	170,597.60	620,946.06
Fiscal Services	7500	0.00	0.00	0.00	0.00	3,710,891.95
Food Services	7600	0.00	0.00	0.00	40,853,008.22	41,087,344.61
Central Services	7700	0.00	0.00	0.00	0.00	12,693,387.56
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	33,880,755.52
Operation of Plant	7900	0.00	0.00	0.00	0.00	74,988,834.60
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	21,307,893.90
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	6,468,116.68
Community Services	9100	0.00	0.00	0.00	0.00	5,055,555.19
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	2,640,000.00	12,891,329.36
Interest	720	0.00	0.00	0.00	1,369,600.00	2,191,699.20
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	3,636.63	3,636.63
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	5,980,888.80	80,115,125.96
Other Capital Outlay	9300	0.00	0.00	0.00	1,175,861.73	9,228,007.50
Total Expenditures		0.00	0.00	0.00	52,194,546.14	997,914,461.03
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	(4,468,243.81)	(57,442,470.17)
OTHER FINANCING SOURCES (USES)						
<i>Long-Term Bonds Issued</i>						
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
<i>Certificates of Participation Issued</i>						
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	567,978.84
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	15,116,137.54
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	26,431,632.82
Transfers Out	9700	0.00	0.00	0.00	(2,580,518.53)	(23,631,632.82)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(2,580,518.53)	18,484,116.38
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	(7,048,762.34)	(38,958,353.79)
Fund Balances, July 1, 2011	2800	0.00	0.00	0.00	36,069,302.38	329,594,231.01
Adjustment to Fund Balances	2891	0.00	0.00	0.00	1,046,025.82	1,046,025.82
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	30,066,565.86	291,681,903.04

The accompanying notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2012**

Net Change in Fund Balances - Governmental Funds (\$38,985,798.96)

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital outlay in excess of depreciation in the current period. 23,750,945.73

The statement of activities reflects only the gain/loss on the sale of assets, whereas the governmental funds include all proceeds from these sales. Thus, the change in net assets differs from the change in fund balances by the undepreciated cost of assets sold. (35,717,618.00)

Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. Of the total reported \$10,154,434.27 is obligations under capital lease. 12,794,434.27

In the statement of activities the cost of compensated absences is measured by the amounts earned during the year, while the governmental funds expenditures are recognized based on the amounts actually paid for leave used. This is the amount of vacation and sick leave earned in excess of the amount used in the period. 6,218,878.73

The net change in the liability for postemployment health care benefits is reported in the government-wide statements, but not in the governmental funds statements. (40,715.00)

Certain capital assets acquired during the current period were financed with a capital lease. The capital lease was reported in the governmental funds as a source of funding. However, in the statement of net assets the capital leases were recorded as a long term liability. (15,116,138.00)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net revenue of internal service funds is reported with governmental activities. (2,190,798.84)

Change in Net Assets of Governmental Activities (\$49,286,810.07)

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2012

Account Number	Business-Type Activities - Enterprise Fund										Totals	Governmental Activities - Internal Services Funds	
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	AAERA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals				
OPERATING REVENUES													
Charges for Services	6.06	3.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.06
Charges for Sales	6.06	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.06
Premium Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES													
Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)													
Interest Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS													
EXTRAORDINARY ITEMS													
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2012

	Business-type Activities - Enterprise Funds							Totals	Governmental Activities - Internal Service Funds
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922		
CASH FLOWS FROM OPERATING ACTIVITIES									
Receipts from customers and users	6.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,579,243.47
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,765,148.17
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES									
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES									
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES									
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:									
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:									
Depreciation/amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:									
Increase (decrease) in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due from/revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for change adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital, and financing activities:									
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset build-outs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increases/decreases in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2012**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	7,861,937.86
Investments	1160	0.00	0.00	0.00	174,494.27
Accounts Receivable, Net	1130	0.00	0.00	0.00	761,789.08
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	192,858.42
Inventory	1150				0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	8,991,079.63
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	139,649.11
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	676,311.76
Internal Accounts Payable	2290	0.00	0.00	0.00	8,175,118.76
Total Liabilities		0.00	0.00	0.00	8,991,079.63
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
Total Net Assets		0.00	0.00	0.00	

The accompanying notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS**

For the Fiscal Year Ended June 30, 2012

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00
Net Assets - July 1, 2011	2885	0.00	0.00	0.00
Net Assets - June 30, 2012	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET ASSETS
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2012

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	278,262.12	278,262.12
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	129,186.91	129,186.91
Interest Receivable	1170	0.00	0.00	98,102.00	98,102.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	22,913.96	22,913.96
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	32,235.00	32,235.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Defered Charges:</i>					
Issuance Costs		0.00	0.00	0.00	0.00
<i>Noncurrent assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	47,473.35	47,473.35
Less Accumulated Depreciation	1329	0.00	0.00	(33,126.07)	(33,126.07)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	77,276.43	77,276.43
Less Accumulated Depreciation	1349	0.00	0.00	(67,174.42)	(67,174.42)
Motor Vehicles	1350	0.00	0.00	20,735.00	20,735.00
Less Accumulated Depreciation	1359	0.00	0.00	(11,361.00)	(11,361.00)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amertization	1389	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	33,823.29	33,823.29
Total Assets		0.00	0.00	594,523.28	594,523.28
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	0.00	0.00	227,910.95	227,910.95
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	30,536.60	30,536.60
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	40,344.00	40,344.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13, F.S., Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	73,471.83	73,471.83
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	372,263.38	372,263.38
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	10,139.00	10,139.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	212,120.90	212,120.90
Total Net Assets		0.00	0.00	222,259.90	222,259.90
Total Liabilities and Net Assets		0.00	0.00	594,523.28	594,523.28

The accompanying notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2012**

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
		Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00	0.00	0.00	0.00	0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items, and Transfers	0.00
Change in Net Assets	0.00
Net Assets - July 1, 2011	0.00
Net Assets - June 30, 2012	0.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2012**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,656,695.69	46,740.00	144,750.44	0.00	(2,465,205.25)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	51,503.00	0.00	0.00	0.00	(51,503.00)
Instruction and Curriculum Development Services	6300	19,727.40	0.00	0.00	0.00	(19,727.40)
Instructional Staff Training Services	6400	80.00	0.00	0.00	0.00	(80.00)
Instructional-Related Technology	6500	35,023.47	0.00	0.00	0.00	(35,023.47)
Board	7100	570,840.08	0.00	0.00	0.00	(570,840.08)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	959,438.12	0.00	0.00	0.00	(959,438.12)
Facilities Acquisition and Construction	7400	322,649.36	0.00	174,996.39	88,443.96	(59,209.01)
Fiscal Services	7500	117,310.90	0.00	0.00	0.00	(117,310.90)
Food Services	7600	93,850.56	7,612.00	0.00	0.00	(86,238.56)
Central Services	7700	1,211.00	0.00	0.00	0.00	(1,211.00)
Pupil Transportation Services	7800	157,696.48	0.00	0.00	0.00	(157,696.48)
Operation of Plant	7900	762,820.51	0.00	0.00	0.00	(762,820.51)
Maintenance of Plant	8100	112,977.21	0.00	0.00	0.00	(112,977.21)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	18,631.99	68,595.00	0.00	0.00	49,963.01
Interest on Long-term Debt	9200	5,615.39	0.00	0.00	0.00	(5,615.39)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		5,886,071.16	122,947.00	319,746.83	88,443.96	(5,354,933.37)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2011
Net Assets - June 30, 2012

	0.00
	0.00
	0.00
	0.00
	4,632,640.01
	27,263.26
	499,213.00
	0.00
	0.00
	0.00
	5,159,116.27
	(195,817.10)
	418,077.00
	222,259.90

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2012**

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	2,656,695.69	46,740.00	144,750.44	0.00	(2,465,205.25)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	51,503.00	0.00	0.00	0.00	(51,503.00)
Instruction and Curriculum Development Services	6300	19,727.40	0.00	0.00	0.00	(19,727.40)
Instructional Staff Training Services	6400	80.00	0.00	0.00	0.00	(80.00)
Instructional-Related Technology	6500	35,023.47	0.00	0.00	0.00	(35,023.47)
Board	7100	570,840.08	0.00	0.00	0.00	(570,840.08)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	959,438.12	0.00	0.00	0.00	(959,438.12)
Facilities Acquisition and Construction	7400	322,649.36	0.00	174,996.39	88,443.96	(59,209.01)
Fiscal Services	7500	117,310.90	0.00	0.00	0.00	(117,310.90)
Food Services	7600	93,850.56	7,612.00	0.00	0.00	(86,238.56)
Central Services	7700	1,211.00	0.00	0.00	0.00	(1,211.00)
Pupil Transportation Services	7800	157,696.48	0.00	0.00	0.00	(157,696.48)
Operation of Plant	7900	762,820.51	0.00	0.00	0.00	(762,820.51)
Maintenance of Plant	8100	112,977.21	0.00	0.00	0.00	(112,977.21)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	18,631.99	68,595.00	0.00	0.00	49,963.01
Interest on Long-term Debt	9200	5,615.39	0.00	0.00	0.00	(5,615.39)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		5,886,071.16	122,947.00	319,746.83	88,443.96	(5,354,933.37)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2011
Net Assets - June 30, 2012

	0.00
	0.00
	0.00
	0.00
	4,632,640.01
	27,263.26
	499,213.00
	0.00
	0.00
	0.00
	5,159,116.27
	(195,817.10)
	418,077.00
	222,259.90

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

➤ Reporting Entity

The Pinellas County District School Board (the Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Pinellas County School District (District) is considered part of the Florida system of public education. The governing body of the District is the Board, which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Pinellas County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District's reporting entity.

- **Discretely Presented Component Units** - The component unit columns in the government-wide financial statements include the financial data of the District's component units.
 - The Academie Da Vinci Charter School, Inc.;
 - Alfred Adler Charter School
 - The Athenian Academy Inc.,
 - dba, The Athenian Academy;
 - Imagine Pinellas County, LLC,
 - dba, Imagine Charter School at St. Petersburg and
 - dba Imagine Middle School at St. Petersburg;
 - Life Force Arts & Technology Academy, Inc.;
 - 21st Century High School of Pinellas
 - dba Newpoint High School
 - dba NewStart High School
 - New Alternative Education High School of Pinellas County, Inc.,
 - dba Mavericks (North) High of Pinellas County;
 - dba Mavericks (South) High of Pinellas County
 - Pinellas Preparatory Academy, Inc.;
 - Pinellas Primary
 - Plato Academy Non-Profit, Inc.,
 - dba Plato Academy Charter School;
 - Plato Academy North Pinellas County K-8, Inc.,
 - dba Plato Academy North K-8 Charter School;
 - Plato Academy South Pinellas County K-8, Inc.,
 - dba Plato Academy South K-8

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The charter schools are considered to be component units of the District, since they are fiscally dependent on the District to levy taxes for their support.

The financial data reported on the accompanying statements was derived from the charter schools' audited financial statements for the fiscal year ended June 30, 2012. The audit reports are filed in the District's administrative offices.

➤ **Basis of Presentation**

Government-wide Financial Statements - Government-wide financial statements, i.e. the statement of net assets and the statement of activities, present information about the District as a whole. Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function.

Depreciation expenses, which can be associated with a specific program or activity, are allocated to the related function, while remaining depreciation expense is reported as unallocated. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

The effects of interfund activity have been eliminated from the government-wide financial statements.

Fund Financial Statements – Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliation is presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund - to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Capital Projects - Capital Improvement Section 1011.71(2) Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Other Federal Programs – to account for funds received from the Federal Government directly or indirectly through the state. These Federal awards are for the enhancement of various programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies.

Additionally, the District reports the following fund types:

- Internal Service Fund – to account for the District's individual self-insurance programs.
- Special Revenue Funds - to account for the financial resources of the school food service program and certain Federal, State and local grant program resources.
- Debt Service – State Board of Education Bond Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the Series 2005-B and Series 2010-A State School Bonds.
- Agency Funds - to account for resources of the school internal funds, which are used to administer moneys, collected at several schools in connection with school, student, athletic, class, and club activities. In addition, to account for resources held by the District as custodian for others.

➤ **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. *Basis of accounting* relates to the *timing* of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 21 days of the end of the current fiscal year. When grant terms provide that the expenditure of

resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (1) prepaid items are

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

generally not accrued; (2) interest on long-term debt is recognized as expenditures when due; and (3) expenditures related to liabilities reported as long-term debt are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary Funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. The proprietary fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services. The principal operating revenues of the District's internal service fund are charges for workers' compensation, general liability, and auto liability self-insurance and claims. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed. When committed, assigned or unassigned resources are available for use in governmental fund financial statements, it is the district's policy to use committed resources first, followed by assigned resources, and then unassigned resources as they are needed.

➤ **New Pronouncement**

The GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54)* effective for reporting periods beginning after June 15, 2010. The statement establishes fund balance classifications, provides for a hierarchy of spending constraints for spendable resources and requires disclosure of nonspendable and spendable resources. The District has disclosed information about fund balance reporting in a subsequent note on fund balance reporting.

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash as those accounts used as demand deposit accounts.

Investments of cash for current expenditures are held in three separate banks, a money market account consisting of three separate money market funds, and the District's custody account, which is also swept into a fourth money market fund. These funds are reported at amortized cost. The reported value of the pool is the same as the fair value of the pool shares.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments of funds not needed for current expenditures consist of U.S. Agency Securities, collateralized mortgage obligations, corporate asset backed securities, and an institutional bond are reported at fair value. Types and amounts of investments held at fiscal year-end are described in a subsequent note on investments.

➤ **Inventories**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on a moving average basis, except the United States Department of Agriculture surplus commodities are stated at their fair value, as determined at the time of donation to the District's food service program by the Florida Department of Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used, rather than when purchased.

➤ **Use of Estimates**

The preparation of the basic financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

➤ **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net assets but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation.

Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and fixed equipment	50 years
Furniture, fixtures and equipment	5 – 20 years
Motor vehicles	5 – 15 years
Audio visual materials and computer software	5 – 10 years

Current-year information relative to changes in general fixed assets is described in a subsequent note.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

➤ **Long Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets. In the governmental-wide financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability is reported in the governmental fund financial statements only for the portion of compensated absences expected to be paid using expendable available resources.

Changes in long-term debt for the current year are reported in a subsequent note.

➤ **State Revenue Sources**

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (Department), under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the Board determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE's and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of 5 months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations, based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted for the unencumbered balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay (PECO) money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department. Accordingly, the District recognizes the allocation of Public Education Capital Outlay as deferred revenue until such time as an encumbrance authorization is received.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

➤ **District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Pinellas County Property Appraiser and are collected by the Pinellas County Tax Collector.

The School Board adopted the tax levy, for the 2011-12 fiscal year on September 13, 2011. Tax bills are mailed in October; and taxes are payable between November 1 of the year assessed and March 31 of the following year, at discounts of up to 4 percent for early payment.

Taxes become delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the School Board adopts the tax levy. Property tax revenues are recognized in the governmental financial statements when the District receives taxes, except that revenue is accrued for taxes collected by the Pinellas County Tax Collector at fiscal year-end but not yet remitted to the District. Any delinquent taxes collected after June 30, relating to June of that fiscal year, are accrued and delinquent tax revenue deferral is recorded. Millages and taxes levied for the current year are presented in a subsequent note.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to and approved by various granting agencies. For Federal awards, in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

2 – BUDGETARY COMPLIANCE AND ACCOUNTABILITY

➤ Budgetary Information

The District follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds as described below:

Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.

Appropriations are controlled at the major object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations. However certain state categorical funds and other designated projects carry forward.

Notes to Financial Statements
June 30, 2012

3 – INVESTMENTS

As of June 30, 2012, the School Board had the following investments: (Modified duration is in years)

<u>Investment</u>	<u>Fair Value</u>	<u>Six months or less</u>	<u>Greater than Six months to Two years</u>	<u>Greater Than Two years to Four Years</u>	<u>Greater Than Four Years to Six Years</u>	<u>Greater Than Six Years</u>
Money Market Fund	2,635,438	2,635,438				
SBA Local Govt Investment Pool	49,209	49,209				
SBA Fund B	925,268				925,268	
Core Fund (Other Pooled Investments)	36,468,045	36,468,045				
Non US Government/GSE Investments						
Corporate Asset Backed Securities	33,014,064	33,014,064				
Corporate Asset Backed Floating Rate Securities	2,951,650		2,951,650			
Corporate Mortgage Backed Securities	35,454,286	16,408,489	3,013,389	16,032,408		
Obligations of United States Government Agencies and Instrumentalities:						
Federal Agency Securities	-					
Collateralized Mortgage Obligations Corporate Bonds	174,312,946	7,458,466	138,327,013	19,031,823	9,495,645	
Collateralized Mortgage Obligations - Floating Rate*	26,961,765	4,831,222	7,383,985	7,067,399		7,679,159
Total Investments Primary Government	312,772,670	100,864,932	151,676,037	42,131,630	10,420,912	7,679,159

Interest Rate Risk

- District policies limit the length of investments as follows: (1) the weighted average duration of the investment portfolio shall not exceed five years and (2) the maximum duration of any security purchased shall not exceed eight years. The District uses modified duration to determine the maturity of its investments in obligations of United States Government Agencies and Instrumentalities.

Note 3 – INVESTMENTS (continued)

As of June 30, 2012, the District had the following interest rate risk by Fund:

Investment	% of Total	Fair Value	Investment Maturity Groupings					
			6 months or less	Greater than 6 months to 2 years	Greater than 2 years to 4 years	Greater than 4 years to 6 years	Greater than 6 years	
Major Governmental Funds:								
General Fund	21.0%	\$ 65,539,395	\$ 14,831,908	\$ 36,453,790	\$ 10,125,908	\$ 2,282,181	\$ 1,845,608	
Capital Project Fund:								
Capital Improvement Section 1011.71(2) Fund	63.9%	199,923,540	45,243,744	111,199,848	30,888,405	6,961,642	5,629,903	
Other Capital Projects	2.3%	7,181,376	1,625,183	3,994,367	1,109,530	250,066	202,230	
Nonmajor Governmental Funds	5.4%	17,017,117	3,851,063	9,465,123	2,629,163	592,562	479,207	
Proprietary Fund:								
Internal Service Fund	7.3%	22,936,754	5,190,708	12,757,695	3,543,754	798,693	645,905	
Fiduciary Funds:								
Agency Funds	0.1%	174,487	39,487	97,052	26,958	6,076	4,914	
Total Investments Primary Government*	100.0%	<u>312,772,670</u>	<u>70,782,092</u>	<u>173,967,874</u>	<u>48,323,718</u>	<u>10,891,220</u>	<u>8,807,766</u>	

➤ **Credit Risk**

District policies for investments in:

- The District's investments totaling \$272,694,711 are reported at fair value. These investments had the top ratings by Standard and Poor's, Moody's, or Fitch.
- Money market funds with the highest credit quality rating from a nationally recognized rating agency. As of June 30, 2012, the District had investments of \$2,635,438 in the First America Government Obligations Fund, Morgan Stanley Prime, Morgan Stanley Government, Morgan Stanley Government Securities Funds, Federated Prime Cash Obligations Fund, Western Asset Institutional Cash Reserves, Goldman Sachs Financial Square Fund, and Bank of America Money Market Reserves Fund. All funds are rated AAAM (Standard and Poor's) and Aaa-mf (Moody's).

The District has investments with a fair value of \$36,468,045 in the Core Fund as of June 30, 2012.

Note 3 – INVESTMENTS (continued)

- Due to the fund managers changing rating agencies, the fund was not rated as of June 30, 2012. However, Moody's issued a rating of Aaa-bf on August 9, 2012.

The District had \$49,209 invested in the State Board of Administration's Florida Prime fund, which is rated AAAM by Standard and Poor's. The District has \$925,268 remaining in State Board of Administration's Fund B. This fund is not rated.

➤ **Custodial Credit Risk**

- Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; 2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. All investments of the District are held in the District's name. The District does not have a formal investment policy that addresses custodial credit risk.
- The District's \$272,694,711 of investment securities are held by the District's custodial agent in the name of the District.

➤ **Foreign Currency Risk**

The District does not invest in foreign investments.

Notes to Financial Statements
June 30, 2012

4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The following is a summary of interfund receivables and payables reported in the fund financial statements:

	Interfund	
	Receivables	Payables
Major Funds:		
General	\$ 17,752,259	\$ 2,469,353
Capital Projects:		
Local Capital Improvement Section 1011.71(2)	1,487,685	1,478,390
Major Governmental funds		
Federal Funds	3,192,867	8,409,040
Federal Funds (ARRA)	4,384	5,516,924
Nonmajor Governmental Funds	659,325	2,422,823
Internal Service		2,800,040
Fiduciary funds	100	50
	<u>\$ 23,096,620</u>	<u>\$ 23,096,620</u>

Interfund balances are a result of: June charges for warehouse deliveries, central printing services and maintenance work orders; adjustment of self-insurance reserves; capital outlay transfers to the general fund; reclassifications of expenditures between capital project funds; and short-term cash flow borrowing. All balances are expected to be repaid within one year.

The following is a summary of interfund transfers reported in the fund financial statements:

	Interfund	
	Transfers In	Transfers Out
Major Funds:		
General	\$ 25,454,277	\$ -
Capital Projects:		
Capital Improvement Section 1011.71(2)	977,356	16,463,318
Capital Improvement Section 1011.71(2) for 2 mill relief		6,487,796
Other Capital Projects		680,519
Internal Service		2,800,000
	<u>\$ 26,431,633</u>	<u>\$ 26,431,633</u>

The \$16,463,318 transfer made from the Capital Improvement Section 1011.71(2) Fund was to cover capital outlay expenditures that were incurred in the General Fund. The \$6,487,796 transfer made from the Capital Improvement Section 1011.71(2) Fund was to cover property liability insurance expenditures that were incurred in the General Fund. The \$680,519 transfer from the Other Capital Projects Fund to the General Fund was to cover capital outlay disbursements to the charter schools. There was an Internal Funds transfer of \$2,800,000.

5 – PROPERTY TAXES

The following is a summary of millages and taxes levied on the 2012 tax roll for the 2011-2012 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
General Fund:		
Nonvoted School Tax:		
Required Local Effort	5.637	\$ 340,073,984
Basic Discretionary Local Effort	0.748	45,126,014
Discretionary Critical Needs	0.000	0
		0
Voted School Tax		0
Local Referendum	0.500	30,164,448
		0
Total General Fund:	<u>6.885</u>	<u>415,364,445</u>
Capital Projects Fund:		
Nonvoted Tax:		
Local Capital Improvements	1.500	90,493,343
		0
	<u>8.385</u>	<u>505,857,788.56</u>

Notes to Financial Statements
June 30, 2012

6 – CHANGES IN CAPITAL ASSETS

Changes in capital assets are presented in the table below:

	Beginning Balance	Additions	Deletions	Ending Balance
Government Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 96,590,478	\$ 561,395		\$ 97,151,873
Land Improvements	22,717,599			22,717,599
Construction in Progress	35,493,894	8,008,806	34,316,590	9,186,110
Total Capital Assets Not Being Depreciated	154,801,971	8,570,200	34,316,590	129,055,581
Capital Assets Being Depreciated:				
Buildings and Fixed Equipment	2,134,320,974	87,166,451	11,941,994	2,209,545,431
Relocatables	0	13,820,661		13,820,661
Improvements other than Building	8,228,031	111,888		8,339,919
Furniture, Fixtures and Equipment	147,866,069	11,795,817	39,186,198	120,475,688
Motor Vehicles	53,918,411	2,027,761	4,004,033	51,942,139
Property Under Capital Lease	48,387,482	15,116,138	16,060,166	47,443,453
Audio Visual and Computer Software	14,305,910	1,142,359	1,588,800	13,859,469
Total Capital Assets Being Depreciated	2,407,026,877	131,181,075	72,781,192	2,465,426,760
Less Accumulated Depreciation for:				
Buildings and Fixed Equipment	543,572,016	44,753,677	1,820,247	586,505,446
Relocatables	0	10,761,033		10,761,033
Furniture, Fixtures and Equipment	96,286,820	13,122,915	26,455,731	82,954,005
Improvements other than Building	1,945,521	555,995		2,501,516
Motor Vehicles	32,809,168	3,901,877	3,628,151	33,082,893
Property Under Capital Lease	27,976,862	9,771,876	3,950,603	33,798,135
Audio Visual and Computer Software	12,298,921	833,493	1,208,841	11,923,573
Total Accumulated Depreciation	714,889,308	83,700,866	37,063,574	761,526,601
Total Capital Assets Being Depreciated, Net	1,692,137,569	47,480,209	35,717,618	1,703,900,159
Governmental Activities Capital Assets, Net	\$ 1,846,939,540	\$ 56,050,409	\$ 70,034,208	\$ 1,832,955,741

The classes of property under capital leases are presented in Note 8.

Note 6 – CHANGES IN CAPITAL ASSETS (continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
Instruction	\$ 5,541,182
Pupil personnel services	73,439
Instructional media services	104,946
Instruction and curriculum development services	97,368
Instructional staff training	39,539
Instructional related technology	9,528,875
Board of Education	2,569
General administration	59,001
School administration	45,837
Facilities acquisition and construction	9,952,361
Fiscal services	17,428
Food services	500,233
Central services	109,477
Pupil transportation services	263,471
Operation of plant	59,232
Maintenance of plant	85,496
Administrative technology	101,632
Community services	5,712
Unallocated	57,113,068
	83,700,866

7 – CHANGES IN SHORT TERM DEBT

The following is a schedule of changes in short-term debt:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities:				
Tax Anticipation Notes	\$ -	\$ 50,000,000	\$ 50,000,000	\$ -
Total Governmental Activities	\$ -	\$ 50,000,000	\$ 50,000,000	\$ -

Tax anticipation notes were sold for the payment of operating expenses incurred prior to the receipt of the ad valorem taxes levied and collected for operating purposes. The notes carried an interest rate of one percent, because the buyers paid a premium, the District's net cost was .23%.

8 – OBLIGATIONS UNDER CAPITAL LEASES

The assets acquired through capital lease for governmental activities were for buses of \$3,112,850 and for technology in the amount of \$44,330,603.

Future minimum capital lease payments and the present value of the minimum lease payments at June 30 are as follows:

	Total	Principal	Interest
2013	\$ 8,708,569.31	\$ 7,916,878.13	\$ 791,691.18
2014	7,428,689.15	6,957,984	470,705
2015	4,617,261.14	4,426,890	190,371
2016	853,235.45	824,681	28,554
	<u>\$ 21,607,755</u>	<u>\$ 20,126,433</u>	<u>\$ 1,481,322</u>

The imputed interest rate is 3.43% on the bus leases and 4.04% to 7.69% on the technology.

9 – BONDS PAYABLE

Bonds payable at June 30, 2012, were as follows:

	Amount	Interest Rates (Percent)	Maturity
State School Bonds:			
Series 2010-A, Refunding	\$ 145,000	4.5-5	2021
Series 2005-B, Refunding	24,615,000	5	2020
Total Bonds payable	<u>\$ 24,760,000</u>		

The State School Bonds were by the State Board of Education (SBE) on behalf of the District to finance capital outlay projects. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the State Board of Administration.

Notes to Financial Statements
June 30, 2012

Note 9 – BONDS PAYABLE (continued)

Annual requirements to amortize the bond debt outstanding as of June 30 are as follows:

	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2013	\$ 4,012,850.00	\$ 2,775,000.00	\$ 1,237,850.00
2014	4,009,100	2,910,000	1,099,100
2015	3,988,600	3,035,000	953,600
2016-2020	18,391,900	16,025,000	2,366,900
2021	15,750	15,000	750
	<u>\$ 30,418,200</u>	<u>\$ 24,760,000</u>	<u>\$ 5,658,200</u>

10 – CHANGES IN LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Due in One Year</u>
Governmental Activities:					
Compensated absences payable	\$ 98,163,233	\$ 5,156,798	\$ 11,375,676	\$ 91,944,354	\$ 11,629,867
Estimated insurance claims payable	16,747,136	3,491,720	3,582,887	16,655,969	3,881,623
Bonds payable	27,400,000		2,640,000	24,760,000	2,775,000
Post employment health care benefits	8,293,017	3,528,870	3,488,155	8,333,732	
Obligations under capital leases	17,181,856	15,116,138	12,171,561	20,126,433	7,916,878
Total	<u>\$ 167,785,242</u>	<u>\$ 27,293,525</u>	<u>\$ 33,258,279</u>	<u>\$ 161,820,488</u>	<u>\$ 26,203,368</u>

For the governmental activities, compensated absences are generally liquidated with resources of the General Fund.

11 - RESERVE FOR ENCUMBRANCES

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The Florida Department of Education requires that fund balances be assigned at fiscal year-end to report an amount likely to be expended from the 2011-12 fiscal year budget as a result of purchase orders outstanding at June 30, 2012.

12 - SCHEDULE OF STATE REVENUE SOURCES

The District's State revenue for the year ended June 30, 2012 follows:

Florida Education Finance Program	\$ 143,329,870
Categorical Education Program	
Excellent teacher	-
Class size reduction	112,811,928
Workforce development program	25,324,000
Adults with disabilities	434,322
Motor vehicle license tax (Capital outlay and Debt service)	4,549,951
Food service supplement	517,632
Pari-mutuel tax	223,250
Mobil home license tax	549,216
District discretionary lottery funds	335,391
Florida school recognition	4,173,575
Voluntary Pre-K	1,626,000
Gross receipts tax (Public Education Capital Outlay)	-
Charter school capital outlay	680,519
Miscellaneous	1,361,608
	<u>\$ 295,917,262</u>

Accounting policies relating to certain State revenue sources are described in Note 1.

13 - STATE RETIREMENT PROGRAM

➤ **Plan Description**

All regular employees of the District are covered by the Florida Retirement System, a State administered cost-sharing multiple-employer defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein Plan eligibility, contributions, and benefits are described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of the Plan. Benefits vest at six years or number of years of service. The Plan also includes an early retirement provision, but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, and death benefits and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP) was established effective July 1, 1998, subject to provisions of Section 121.091, Florida Statutes. It permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payment while continuing employment with a Florida Retirement system employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the Florida Retirement System Trust Fund and accrue interest.

The Plan's financial statements and other supplemental information are included in the comprehensive annual financial report of the State of Florida, which may be obtained by contacting the Florida Department of Financial Services in Tallahassee, Florida. Also, an annual report on the Plan, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, may be obtained from the State of Florida, Division of Retirement in Tallahassee, Florida.

Note 13 - STATE RETIREMENT PROGRAM (continued)

➤ **Funding Policy**

The contribution rates for Plan members are established, and may be amended, by the State of Florida. During the 2011-2012 fiscal year, contribution rates were as follows:

<u>Class or Plan</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (A)</u>
Florida Retirement System:		
Regular		4.91
County elected officers		11.14
Senior management service class		6.27
Special risk		14.10
Re-employee retiree		4.91
Teacher's retirement system, plan E	6.25	11.35
State and County officers and employee's Retirement system, plan B	4.00	9.10
Deferred retirement option plan		4.42

Note: (A) Employer rates include the post-retirement health insurance supplements of 1.11% and 0.03% administrative educational fee.

The District's liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions to the Plan (including employee contributions) for the fiscal years ending June 30, 2010, 2011, and 2012 totaled \$55,875,700, \$60,835,543 and \$40,131,586 respectively, which were equal to the required contributions for each fiscal year.

14 - TAX DEFERRAL PLANS AND OTHER BENEFITS

The District allows employees to participate in a 401(a) qualified retirement plan. Participation is required for employees that are retiring, terminating or entering DROP and have accumulated at least \$2,500 of eligible terminal leave benefits. Contributions to the plan are made on a pre-tax basis. The maximum plan contribution cannot exceed 100% of plan year compensation or \$50,000, whichever is less. Federal income taxes on this compensation are deferred until distributions are taken. Employee contributions to the plan were \$10,522,952 for the period ended June 30, 2012.

The District offers eligible employees participation in an optional tax deferred annuity and 457 program. The Internal Revenue Service, under code section 403(b), allows employees of School Boards to defer a portion of their income from federal income tax. The deferred earnings are placed in an investment vehicle selected by the employee, with the principal and interest tax deferred until withdrawn. The contributions for the tax deferred annuity 403(b) and 457 for the fiscal year ended June 30, 2012 were \$10,578,808 and \$2,296,593 respectively.

Note 14 - TAX DEFERRAL PLANS AND OTHER BENEFITS (continued)

In addition, the district has available a Roth 403(b) that employees may elect. Contributions to the Roth 403(b) totaled \$1,210,227 for 2012.

The District makes contributions to employee's health insurance payments based upon elected coverage. The total amount contributed on behalf of the employees, for the year ended June 30, 2012 was \$97,200,935.08.

15 – CONSTRUCTION CONTRACT COMMITMENTS

There were no major construction contract commitments as of fiscal year-end 2011-2012. Student enrollment has been declining over the past several years and the state has not allocated any money for "new construction". The capital outlay dollars that were spent were on Minor Capital Outlay projects, Maintenance projects and Infrastructure projects. Some examples would include roof replacements, chiller installations, replacement of ceilings and lights and various other undertakings.

16 - RISK MANAGEMENT PROGRAMS

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, students, or visitors; and natural disasters.

The District partners with an insurance broker to obtain insurance coverage for losses that are not appropriate for the District to fully retain as self-insured exposures. The insurance purchased provides coverage for losses in excess of the workers' compensation, liability and property deductibles as well as coverage, subject to a deductible, for other losses, which may occur from employment practices, errors and omissions and employee dishonesty, etc. This insurance protection limits the District's risk and financial exposure and provides protection from lawsuits.

The District contracts with a third party administrator that adjusts workers compensation and liability claims, subrogates claims, represents the District in mediations and assists attorneys with litigation.

At June 30, 2012, a liability of \$16,655,969 was recorded for estimated insurance claims payable for claims incurred but not reported for worker's compensation, general liability and vehicle liability. The estimated insurance claims payable was recorded using the discounted method, which was actuarially determined.

Note 16 - RISK MANAGEMENT PROGRAMS (Continued)

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

	<u>Beginning of Year</u>	<u>Claims</u>	<u>Claims Payments</u>	<u>End of Year</u>
2011	18,452,450	2,312,182	(4,017,496)	16,747,136
2012	16,747,136	3,491,720	(3,582,887)	16,655,969

Property protection, boiler and machinery, errors and omissions, employment practices liabilities, employee dishonesty, and other coverage's deemed necessary by the Board are provided through purchased commercial insurance with deductibles for each line of coverage. In addition, health, dental, life and income protection coverage for District employees were offered through purchased commercial insurance.

17 – POST EMPLOYMENT HEALTH CARE BENEFITS

➤ **Plan Description**

The Postemployment Health Care Benefits Plan is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District and eligible dependents, may continue to participate in the District's fully insured group health plan. The District subsidizes the premium rates paid by the retirees by allowing them to participate in the plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher cost to the plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The Postemployment Health Care Benefits Plan does not issue a stand-alone report and is not included in the report and is not included in the report of a Public Employee Retirement System (PERS) or another entity.

➤ **Funding Policy**

For the Postemployment Health Care Benefits plan, contribution requirements of the District are established and may be amended through action from the Board. The District has not advanced-funded or established a funding methodology for the annual Other Postemployment Benefit (OPEB) costs or the net OPEB obligation. For the 2011-12 fiscal year, retirees and eligible dependants received postemployment health care benefits. The District provided required contributions of \$3,488,155 toward annual OPEB costs, comprised

Note 17 – POST EMPLOYMENT HEALTH CARE BENEFITS (continued)

of benefit payments made on behalf of retirees for claims expenses (net of reinsurance), administrative expenses, and reinsurance payments, and net of retiree contributions totaling \$6,470,505. Required contributions are based on projected pay-as-you-go financing.

➤ **Annual OPEB Cost and Net OPEB Obligation**

The following table shows the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation:

		Fiscal Year ending June 30, 2012	
(1)	Normal Cost	\$	2,030,007
(2)	Amortization of Unfunded Accrued Liability		1,328,967
(3)	Interest		134,359
(4)	Annual Required Contribution		3,493,333
(5)	Interest on Net OPEB Obligation (NOO)		331,721
(6)	Amortization of NOO		(296,184)
(7)	Total Expense or Annual OPEB Cost (AOC)		3,528,870
(8)	Actual Contribution Toward OPEB Cost		(3,488,155)
(9)	Increase in NOO		40,715
(10)	NOO Beginning of Year		8,293,017
(11)	NOO End Of Year	\$	8,333,732

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2012, was as follows:

Fiscal Year	AOC	Contribution	Percent of AOC	
			Contributed	NOO
2009/2010	4,843,008	1,754,549	36.2%	7,796,142
2010/2011	3,521,317	3,024,442	85.9%	8,293,017
2011/2012	3,528,870	3,488,155	98.8%	8,333,732

Note 17 – POST EMPLOYMENT HEALTH CARE BENEFITS (continued)

➤ **Funded Status and Funding Progress**

As of June 30, 2012, the actuarial accrued liability for benefits was \$31,732,418, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$31,732,418. The covered payroll (annual payroll for active participating employees) was \$555,740,506,852 for the fiscal year 2011-12, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 5.7%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Examples include assumptions about the future employment and termination, mortality and the health care cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

➤ **Actuarial Methods and Assumptions**

Projection of health benefits for financial reporting purposes are based on substantive plan provisions, as understood by the employer and participating members, and include the types of benefits provided by the time of each valuation and the and the historical pattern of sharing of benefit cost between the employer and participating members. The actuarial methods and assumptions used include techniques designed to reduce the efforts of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's OPEB actuarial valuation as of August 24, 2012, used the entry age normal cost actuarial method to estimate the unfunded actuarial liability as of June 30, 2012, and the 2011-12 fiscal year annual required contribution. Because the OPEB liability is currently unfunded, the actuarial assumptions include a 4 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The actuarial assumptions also included a payroll growth rate of 4.5 percent per year and an annual healthcare cost trend rate of 9.5 percent for the 2011-2012 fiscal year, and an annual rate of 5.5 percent after six years. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at June 30, 2012 was 25 years.

18 - LITIGATION

The District is a party to several lawsuits and claims, which it is vigorously defending. Such matters arise out of the normal course of its operation, some of which are covered by insurance policies. While the results of litigation cannot be predicted with certainty, management believes the final outcome of such litigation will not have a material adverse effect on the District's financial position.

19 – GRANTS AND CONTRACTS

The District participates in various federally assisted grant programs that are subject to review and audit by the grantor agencies. Entitlement of these resources is generally conditional upon compliance with the terms and conditions of grant agreements and applicable federal regulations, including the expenditure of resources for allowable purposes. Any disallowances resulting from a federal audit may become a liability of the District.

20 – FUND BALANCE REPORTING

The District adopted GASB 54 as part of its 2010-2011 fiscal year reporting. Implementation of GASB 54 is required for fiscal years beginning after June 15, 2010. The intention of the GASB is to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories and principal (corpus) of an endowment fund. The District has nonspendable funds related to an endowment the Blair Estate.

In addition to the nonspendable fund balance, GASB 54 has provided a hierarchy of spendable fund balances, based on a hierarchy of spending constraints.

- Restricted: fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- Committed: fund balances that contain self-imposed constraints of the government from its highest level of decision-making authority.
- Assigned: fund balances that contain self-imposed constraints of the government to be used for a particular purpose.
- Unassigned: fund balance of the general fund that is not constrained for any particular purpose.

The District has classified its fund balances with the following hierarchy:

Nonspendable: The District has classified inventories, pre-paid expenditures and endowments as nonspendable.

Nonspendable (271X):

General Fund:	
Inventory	\$ 4,350,842.09
Pre-paid Expenditures	5,983,954.53
Permanent Fund Endowment (Blair Estate)	152,135.52
Food Service Inventory	1,186,078.50
Total Nonspendable	\$ 11,673,010.64

Note 20 – FUND BALANCE REPORTING (continued)

Spendable: The District has classified the spendable fund balances as *Restricted*, *Assigned* and *Unassigned* and considered each to have been spent when expenditures are incurred. The District currently has no funds classified as *Committed*.

- Restricted for State Categorical Programs, Food Service, Debt Service and Capital Projects except for Capital Fund 0391 which is classified as assigned for encumbrances:

Federal Laws, Florida Statutes and local ordinances require that certain revenues be specifically designed for the purposes of state categorical programs, food service, debt service and capital projects.

Restricted (272X):

<i>General Fund:</i>	
Restricted State Carryovers	\$ 1,581,157.52
Referendum	3,534,360.73
Workforce Education pTEC's	8,213,268.17
Workforce Education Career Adult	7,581,478.32
<i>Debt Service</i>	905,833.69
<i>Capital Outlay Except Fund 0391</i>	205,193,936.90
<i>Food Service</i>	14,376,782.66
Total Restricted	\$ 241,386,817.99

- Assigned for General Fund and Capital Projects:

The School Board has set aside certain spendable fund balances for general fund, capital projects and internal service.

Assigned (274X):

<i>General Fund:</i>	
Encumbrances	\$ 7,011,498.02
Central Printing	827,056.79
Carryforwards	14,775,922.08
<i>Capital Outlay</i>	
Fund 0391	9,339,644.22
Total Assigned	\$ 31,954,121.11

Note 20 – FUND BALANCE REPORTING (continued)

- Unassigned:

The unassigned fund balance for the General Fund is detailed below:

<u>Unassigned (275X):</u>	
<i>General Fund:</i>	
FEFP Variations	\$ 1,000,000.00
FTE Audit Adjusts	800,000.00
Contingency	<u>4,867,953.30</u>
Total Unassigned	\$ 6,667,953.30
<u>Total Ending Fund Balance</u>	<u>\$291,681,903.04</u>

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION -
 SCHEDULE OF FUNDING PROGRESS
 OTHER POSTEMPLOYMENT BENEFITS PLAN
 June 30, 2012**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAI.) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAI. as a Percent of Covered Payroll [(b-a)/c]
6/30/2011	0.00	30,367,852.00	30,367,825.00		579,119,812.24	5.2%
6/30/2012	0.00	31,732,418.00	31,732,418.00		555,740,505.56	5.7%

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2012

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	320,000.00	321,428.00	321,428.39	0.39
Federal Through State	3200	2,869,575.00	4,285,903.00	4,285,903.33	0.33
State Sources	3300	295,582,553.00	289,860,546.00	289,860,546.64	0.64
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	397,765,300.00	402,349,436.00	402,349,435.17	(0.83)
Property Taxes Levied for Debt Service	3412			0.00	
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		21,062,572.00	18,158,760.00	18,157,701.66	(1,058.34)
Total Local Sources	3400	418,827,872.00	420,508,196.00	420,507,136.83	(1,059.17)
Total Revenues		717,600,000.00	714,976,073.00	714,975,015.19	(1,057.81)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	517,430,009.39	511,965,045.39	507,945,273.64	4,019,771.75
Pupil Personnel Services	6100	29,118,068.69	29,328,969.69	29,088,382.37	240,587.32
Instructional Media Services	6200	9,845,232.91	9,856,738.91	9,682,163.02	174,575.89
Instruction and Curriculum Development Services	6300	8,559,700.06	9,498,495.06	9,433,497.90	64,997.16
Instructional Staff Training Services	6400	3,577,269.00	3,732,438.00	3,673,065.03	59,372.97
Instructional-Related Technology	6500	2,142,018.75	2,236,457.75	2,235,876.11	581.64
Board	7100	2,526,654.79	2,140,190.79	2,096,008.63	44,182.16
General Administration	7200	2,299,073.37	2,781,737.37	2,742,182.87	39,554.50
School Administration	7300	50,232,489.49	51,218,799.49	50,693,825.03	524,974.46
Facilities Acquisition and Construction	7410	2,012,941.00	477,292.00	441,181.46	36,110.54
Fiscal Services	7500	4,119,992.42	3,660,709.42	3,625,291.87	35,417.55
Food Services	7600	60,382.00	207,866.00	207,866.47	(0.47)
Central Services	7700	9,889,655.84	12,032,735.84	11,713,353.31	319,382.53
Pupil Transportation	7800	32,030,026.54	32,548,827.54	32,543,651.79	5,175.75
Operation of Plant	7900	73,013,892.07	75,254,419.07	74,855,422.30	398,996.77
Maintenance of Plant	8100	17,698,888.12	22,546,139.12	21,307,893.90	1,238,245.22
Administrative Technology Services	8200	5,024,623.73	6,253,219.73	6,016,393.05	236,826.68
Community Services	9100	410,888.00	650,512.00	648,847.48	1,664.52
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	194,700.00	80,378.00	3,508.40	76,869.60
Interest	720			76,869.81	(76,869.81)
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	160,234.00	160,234.00	160,234.00	0.00
Other Capital Outlay	9300	3,046,812.83	3,046,812.83	3,046,812.83	0.00
Total Expenditures		773,393,553.00	779,678,018.00	772,237,601.27	7,440,416.73
Excess (Deficiency) of Revenues Over (Under) Expenditures		(55,793,553.00)	(64,701,945.00)	(57,262,586.08)	7,439,358.92
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740	300,000.00	567,979.00	567,978.84	(0.16)
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	25,996,345.00	25,454,277.00	25,454,276.71	(0.29)
Transfers Out	9700	0.00	(977,356.00)	(977,356.11)	(0.11)
Total Other Financing Sources (Uses)		26,296,345.00	25,044,900.00	25,044,899.44	(0.56)
SPECIAL ITEMS					
				0.00	0.00
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		(29,497,208.00)	(39,657,045.00)	(32,217,686.64)	7,439,358.36
Fund Balances, July 1, 2011	2800	92,745,178.19	92,745,178.19	92,745,178.19	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2012	2700	63,247,970.19	53,088,133.19	60,527,491.55	7,439,358.36

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR FOOD SERVICE FUND IF MAJOR
For the Fiscal Year Ended June 30, 2012

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND
For the Fiscal Year Ended June 30, 2012

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	6,205,972.00	10,573,362.00	6,237,804.79	(4,335,557.21)
Federal Through State	3200	85,681,808.00	97,694,813.00	68,835,526.19	(28,859,286.81)
State Sources	3300			142,010.04	142,010.04
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		91,887,780.00	108,268,175.00	75,215,341.02	(33,052,833.98)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	39,400,722.00	54,282,482.00	34,011,187.26	20,271,294.74
Pupil Personnel Services	6100	9,036,955.00	10,567,323.00	9,524,199.89	1,043,123.11
Instructional Media Services	6200	39,471.00	475,918.00	461,832.55	14,085.45
Instruction and Curriculum Development Services	6300	7,786,993.00	12,050,408.00	10,070,131.04	1,960,276.96
Instructional Staff Training Services	6400	26,625,920.00	14,763,353.00	9,327,364.80	5,435,988.20
Instructional-Related Technology	6500	17,475.00	240,931.00	226,134.81	14,796.19
Board	7100			0.00	0.00
General Administration	7200	2,503,889.00	2,503,078.00	1,985,251.85	517,826.15
School Administration	7300	48,714.00	684,007.00	601,119.03	82,887.97
Facilities Acquisition and Construction	7410	446,123.00	478,122.00	9,167.00	468,955.00
Fiscal Services	7500	55,728.00	58,981.00	50,160.86	8,820.14
Food Services	7600	26,215.00	36,450.00	26,469.92	9,980.08
Central Services	7700	26,993.00	1,215,313.00	767,126.24	448,186.76
Pupil Transportation	7800	1,218,374.00	1,526,003.00	623,041.49	902,961.51
Operation of Plant	7900	58,315.00	173,604.00	132,327.39	41,276.61
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200	257,971.00	1,116,007.00	245,992.97	870,014.03
Community Services	9100	1,485,922.00	5,264,198.00	4,301,837.13	962,360.87
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.21	0.21
Total Expenditures		91,887,780.00	108,268,175.00	75,215,341.02	33,052,833.98
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE - FEDERAL ECONOMIC STIMULUS PROGRAMS FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200	13,381,123.00	19,343,992.00	13,299,919.09	(6,044,072.91)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		13,381,123.00	19,343,992.00	13,299,919.09	(6,044,072.91)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	7,876,492.00	8,034,694.00	6,524,761.20	1,509,932.80
Pupil Personnel Services	6100	57,134.00	413,013.00	438,176.26	(25,163.26)
Instructional Media Services	6200	25.00	3,041.00	1,970.07	1,070.93
Instruction and Curriculum Development Services	6300	1,457,412.00	3,513,405.00	2,025,782.41	1,487,622.59
Instructional Staff Training Services	6400	270,966.00	1,614,369.00	418,061.81	1,196,307.19
Instructional-Related Technology	6500	461,298.00	504,936.00	0.00	504,936.00
Board	7100	0.00		0.00	0.00
General Administration	7200	848,989.00	1,059,843.00	346,340.54	713,502.46
School Administration	7300	53,347.00	243,126.00	117,395.03	125,730.97
Facilities Acquisition and Construction	7410	4,640.00	4,640.00	0.00	4,640.00
Fiscal Services	7500		21,028.00	35,439.22	(14,411.22)
Food Services	7600	37,597.00	37,597.00	0.00	37,597.00
Central Services	7700	36,656.00	343,680.00	212,908.01	130,771.99
Pupil Transportation	7800	2,996.00	776,736.00	714,062.24	62,673.76
Operation of Plant	7900	2,182.00	9,652.00	1,084.91	8,567.09
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200	4,000.00	298,492.00	205,730.66	92,761.34
Community Services	9100	109,052.00	312,403.00	104,870.58	207,532.42
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300	2,153,337.00	2,153,337.00	2,153,336.15	0.85
Total Expenditures		13,381,123.00	19,343,992.00	13,299,919.09	6,044,072.91
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS IF MAJOR
For the Fiscal Year Ended June 30, 2012

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
ASSETS					
Cash and Cash Equivalents	1110	35,994.81	0.00	0.00	35,994.81
Investments	1160	15,660,042.18	0.00	0.00	15,660,042.18
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	8,205.10	0.00	0.00	8,205.10
Interest Receivable	1170	39,925.30	0.00	0.00	39,925.30
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	669,905.89	0.00	0.00	669,905.89
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	986,086.16	0.00	0.00	986,086.16
Inventory	1150	1,186,078.50	0.00	0.00	1,186,078.50
Prepaid Items	1230	351.24	0.00	0.00	351.24
<i>Restricted Assets:</i>					
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Total Assets		18,586,589.18	0.00	0.00	18,586,589.18
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	71,391.14	0.00	0.00	71,391.14
Accounts Payable	2120	246,314.30	0.00	0.00	246,314.30
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	56,938.29	0.00	0.00	56,938.29
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	2,397,721.98	0.00	0.00	2,397,721.98
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	251,362.31	0.00	0.00	251,362.31
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		3,023,728.02	0.00	0.00	3,023,728.02
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	1,186,078.50	0.00	0.00	1,186,078.50
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	1,186,078.50	0.00	0.00	1,186,078.50
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	14,376,782.66	0.00	0.00	14,376,782.66
Restricted for	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	14,376,782.66	0.00	0.00	14,376,782.66
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	15,562,861.16	0.00	0.00	15,562,861.16
Total Liabilities and Fund Balances		18,586,589.18	0.00	0.00	18,586,589.18

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2012**

	Account Number	Capital Pro				
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	400,452.46	0.00	689,607.46	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	798.84	0.00	6,560.63	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	2,122,980.64	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>						
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	401,251.30	0.00	2,819,148.73	0.00
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	5,295.21	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	195,062.96	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	976.63	0.00	24,124.45	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	6,271.84	0.00	219,187.35	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levys	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	394,979.46	0.00	2,599,961.38	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	0.00	394,979.46	0.00	2,599,961.38	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balance</i>						
	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	394,979.46	0.00	2,599,961.38	0.00
Total Liabilities and Fund Balances		0.00	401,251.30	0.00	2,819,148.73	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	Projects Funds					Total Nonmajor Capital Projects Funds
		Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390		
ASSETS							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	1,592,641.14	0.00	0.00	7,180,668.39		9,863,369.45
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00		0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	2,132,492.00		2,132,492.00
Interest Receivable	1170	2,180.73	0.00	0.00	30,010.42		39,550.62
Due from Reinsurer	1180	0.00	0.00	0.00	0.00		0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00		0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	0.00	0.00	0.00	0.00		0.00
Internal Funds	1142	0.00	0.00	0.00	0.00		0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00		2,122,980.64
Inventory	1150	0.00	0.00	0.00	0.00		0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00		0.00
<i>Restricted Assets:</i>							
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00		0.00
Total Assets		1,594,821.87	0.00	0.00	9,343,170.81		14,158,392.71
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00		0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00		0.00
Accounts Payable	2120	1,226.89	0.00	0.00	0.00		6,522.10
Judgments Payable	2130	0.00	0.00	0.00	0.00		0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	3,525.59		3,525.59
Construction Contracts Payable-Retained Percentage	2150	482,445.55	0.00	0.00	0.00		677,508.45
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00		0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00		0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00		0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00		0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00		0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00		0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00		0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00		0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	0.00		25,101.08
Internal Funds	2162	0.00	0.00	0.00	0.00		0.00
<i>Deferred Revenue:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00		0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00		0.00
Total Liabilities		483,672.44	0.00	0.00	3,525.59		712,657.22
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00		0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00		0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00		0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00		0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00		0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00		0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00		0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00		0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00		0.00
Debt Service	2725	0.00	0.00	0.00	0.00		0.00
Capital Projects	2726	1,111,149.43	0.00	0.00	1.00		4,106,091.27
Restricted for	2729	0.00	0.00	0.00	0.00		0.00
Restricted for	2729	0.00	0.00	0.00	0.00		0.00
Total Restricted Fund Balance	2720	1,111,149.43	0.00	0.00	1.00		4,106,091.27
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00		0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00		0.00
Committed for	2739	0.00	0.00	0.00	0.00		0.00
Committed for	2739	0.00	0.00	0.00	0.00		0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00		0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00		0.00
Debt Service	2742	0.00	0.00	0.00	0.00		0.00
Capital Projects	2743	0.00	0.00	0.00	9,339,644.22		9,339,644.22
Permanent Funds	2744	0.00	0.00	0.00	0.00		0.00
Assigned for	2749	0.00	0.00	0.00	0.00		0.00
Assigned for	2749	0.00	0.00	0.00	0.00		0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	9,339,644.22		9,339,644.22
<i>Total Unassigned Fund Balance</i>							
	2750	0.00	0.00	0.00	0.00		0.00
Total Fund Balances	2700	1,111,149.43	0.00	0.00	9,339,645.22		13,445,735.49
Total Liabilities and Fund Balances		1,594,821.87	0.00	0.00	9,343,170.81		14,158,392.71

DISTRICT SCHOOL BOARD OF PINEBLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
ASSETS			
Cash and Cash Equivalents	1110	0.00	35,994.81
Investments	1160	152,712.98	26,581,958.30
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	2,140,697.10
Interest Receivable	1170	538.04	80,013.96
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	669,905.89
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	3,109,066.80
Inventory	1150	0.00	1,186,078.50
Prepaid Items	1230	0.00	351.24
<i>Restricted Assets:</i>			
Cash with Fiscal/Service Agents	1114	0.00	0.00
Total Assets		153,251.02	33,804,066.60
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	71,391.14
Accounts Payable	2120	0.00	252,836.40
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	3,525.59
Construction Contracts Payable-Retained Percentage	2150	0.00	677,508.45
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	56,938.29
Section 1011.13 Notes Payable	2250	0.00	0.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	2,422,823.06
Internal Funds	2162	1,115.50	1,115.50
<i>Deferred Revenue:</i>			
Unearned Revenue	2410	0.00	251,362.31
Unavailable Revenue	2410	0.00	0.00
Total Liabilities		1,115.50	3,737,500.74
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	1,186,078.50
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	152,135.52	152,135.52
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balance	2710	152,135.52	1,338,214.02
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	905,833.69
Capital Projects	2726	0.00	4,106,091.27
Restricted for	2729	0.00	14,376,782.66
Restricted for	2729	0.00	0.00
Total Restricted Fund Balance	2720	0.00	19,388,707.62
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	9,339,644.22
Permanent Funds	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
Total Assigned Fund Balance	2740	0.00	9,339,644.22
Total Unassigned Fund Balance	2750	0.00	0.00
Total Fund Balances	2700	152,135.52	30,066,565.86
Total Liabilities and Fund Balances		153,251.02	33,804,066.60

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	28,458,203.34	0.00	0.00	28,458,203.34
State Sources	3300	528,567.00	0.00	0.00	528,567.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	11,000,111.66	0.00	0.00	11,000,111.66
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		1,676,907.93	0.00	0.00	1,676,907.93
Total Local Sources	3400	12,677,019.59	0.00	0.00	12,677,019.59
Total Revenues		41,663,789.93	0.00	0.00	41,663,789.93
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	40,853,008.22	0.00	0.00	40,853,008.22
Central Services	7700	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	1,175,861.73	0.00	0.00	1,175,861.73
Total Expenditures		42,028,869.95	0.00	0.00	42,028,869.95
Excess (Deficiency) of Revenues Over (Under) Expenditures		(365,080.02)	0.00	0.00	(365,080.02)
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(365,080.02)	0.00	0.00	(365,080.02)
Fund Balances, July 1, 2011	2800	15,927,941.18	0.00	0.00	15,927,941.18
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	15,562,861.16	0.00	0.00	15,562,861.16

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	3,946,023.69	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		3,946,023.69	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	2,640,000.00	0.00	0.00	0.00	0.00
Interest	720	1,369,600.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	2,298.69	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		4,011,898.69	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(65,875.00)	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(65,875.00)	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800	971,708.69	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	905,833.69	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CAPITAL
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Other Debt Service 290	Total Nonmajor Debt Service Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	0.00
State Sources	3300	0.00	3,946,023.69
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	0.00
Total Local Sources	3400	0.00	0.00
Total Revenues		0.00	3,946,023.69
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	0.00
Central Services	7700	0.00	0.00
Pupil Transportation	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0.00	2,640,000.00
Interest	720	0.00	1,369,600.00
Dues, Fees and Issuance Costs	730	0.00	2,298.69
Miscellaneous Expenditures	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	0.00
Other Capital Outlay	9300	0.00	0.00
Total Expenditures		0.00	4,011,898.69
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(65,875.00)
OTHER FINANCING SOURCES (USES)			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		0.00	(65,875.00)
Fund Balances, July 1, 2011	2800	0.00	971,708.69
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	905,833.69

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Capital Pro				
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	223,250.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	2,456.53	0.00	8,906.66	0.00
Total Local Sources	3400	0.00	2,456.53	0.00	8,906.66	0.00
Total Revenues		0.00	225,706.53	0.00	8,906.66	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	153,597.60	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	87,114.59	0.00	5,322,471.17	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	240,712.19	0.00	5,322,471.17	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(15,005.66)	0.00	(5,313,564.51)	0.00
OTHER FINANCING SOURCES (USES)						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	(15,005.66)	0.00	(5,313,564.51)	0.00
Fund Balances, July 1, 2011	2800	0.00	409,985.12	0.00	7,913,525.89	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	394,979.46	0.00	2,599,961.38	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CAPITAL
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Projects Funds				Total Nonmajor Capital Project Funds
		Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F. S. 370	Voted Capital Improvement 380	Other Capital Projects 390	
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	536,346.02	0.00	0.00	680,518.53	1,440,114.53
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		6,014.46	0.00	0.00	657,937.27	675,314.92
Total Local Sources	3400	6,014.46	0.00	0.00	657,937.27	675,314.92
Total Revenues		542,360.48	0.00	0.00	1,338,455.80	2,115,429.47
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	17,000.00	170,597.60
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	1,337.94	0.00	0.00	0.00	1,337.94
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	532,785.85	0.00	0.00	38,517.19	5,980,888.80
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		534,123.79	0.00	0.00	55,517.19	6,152,824.34
Excess (Deficiency) of Revenues Over (Under) Expenditures		8,236.69	0.00	0.00	1,282,938.61	(4,037,394.87)
OTHER FINANCING SOURCES (USES)						
<i>Long-Term Bonds Issued</i>						
Premium on Sale of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	891	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	892	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3750	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Loans Incurred	893	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3720	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3730	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3740	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3760	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	3770	0.00	0.00	0.00	0.00	0.00
Transfers In	760	0.00	0.00	0.00	0.00	0.00
Transfers Out	3600	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)	9700	0.00	0.00	0.00	(2,580,518.53)	(2,580,518.53)
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		8,236.69	0.00	0.00	(1,297,579.92)	(6,617,913.40)
Fund Balances, July 1, 2011	2800	29,440.92	0.00	0.00	10,664,671.14	19,017,623.07
Adjustment to Fund Balances	2891	1,073,471.82	0.00	0.00	(27,446.00)	1,046,025.82
Fund Balances, June 30, 2012	2700	1,111,149.43	0.00	0.00	9,339,645.22	13,445,735.49

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	28,458,203.34
State Sources	3300	0.00	5,914,705.24
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Services	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	11,000,111.66
Impact Fees	3496	0.00	0.00
Other Local Revenue		1,059.24	2,353,282.09
Total Local Sources	3400	1,059.24	13,353,393.75
Total Revenues		1,059.24	47,726,302.33
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	953.16	953.16
Pupil Personnel Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	170,597.60
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	40,853,008.22
Central Services	7700	0.00	0.00
Pupil Transportation	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9300)</i>			
Retirement of Principal	710	0.00	2,640,000.00
Interest	720	0.00	1,369,600.00
Dues, Fees and Issuance Costs	730	0.00	3,636.63
Miscellaneous Expenditures	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	5,980,888.80
Other Capital Outlay	9300	0.00	1,175,861.73
Total Expenditures		953.16	52,194,546.14
Excess (Deficiency) of Revenues Over (Under) Expenditures		106.08	(4,468,243.81)
OTHER FINANCING SOURCES (USES)			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(2,580,518.53)
Total Other Financing Sources (Uses)		0.00	(2,580,518.53)
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		106.08	(7,048,762.34)
Fund Balances, July 1, 2011	2800	152,029.44	36,069,302.38
Adjustment to Fund Balances	2891	0.00	1,046,025.82
Fund Balances, June 30, 2012	2700	152,135.52	30,066,565.86

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND
For the Fiscal Year Ended June 30, 2012

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200	26,904,790.00	28,458,203.00	28,458,203.34	0.34
State Sources	3300	522,631.00	528,567.00	528,567.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		17,968,012.00	12,677,019.00	12,677,019.59	0.59
Total Local Sources	3400	17,968,012.00	12,677,019.00	12,677,019.59	0.59
Total Revenues		45,395,433.00	41,663,789.00	41,663,789.93	0.93
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instructional-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	52,004,287.00	43,745,863.00	42,028,869.95	1,716,993.05
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		52,004,287.00	43,745,863.00	42,028,869.95	1,716,993.05
Excess (Deficiency) of Revenues Over (Under) Expenditures		(6,608,854.00)	(2,082,074.00)	(365,080.02)	1,716,993.98
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(6,608,854.00)	(2,082,074.00)	(365,080.02)	1,716,993.98
Fund Balances, July 1, 2011	2800	15,927,941.18	15,927,941.18	15,927,941.18	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2012	2700	9,319,087.18	13,845,867.18	15,562,861.16	1,716,993.98

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2012

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	4,009,600.00	3,946,023.69	3,946,023.69	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		4,009,600.00	3,946,023.69	3,946,023.69	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instructional-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	2,638,487.37	2,640,000.00	2,640,000.00	0.00
Interest	720	1,368,815.26	1,369,600.00	1,369,600.00	0.00
Dues, Fees and Issuance Costs	730	2,297.37	2,298.69	2,298.69	0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		4,009,600.00	4,011,898.69	4,011,898.69	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(65,875.00)	(65,875.00)	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	(65,875.00)	(65,875.00)	0.00
Fund Balances, July 1, 2011	2800	971,709.00	971,708.69	971,708.69	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2012	2700	971,709.00	905,833.69	905,833.69	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2012

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	839,928.00	1,440,115.00	1,440,114.55	(0.45)
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413	86,873,609.00	87,661,838.00	87,661,837.92	(0.08)
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		2,500,000.00	2,268,890.00	2,268,890.23	0.23
Total Local Sources	3400	89,373,609.00	89,930,728.00	89,930,728.15	0.15
Total Revenues		90,213,537.00	91,370,843.00	91,370,842.70	(0.30)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instructional-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	19,944,316.32	18,818,512.77	10,247,820.96	8,570,691.81
Interest	720	818,826.07	938,826.07	745,229.39	193,596.68
Dues, Fees and Issuance Costs	730	(2,175.08)	0.00	1,337.94	(1,337.94)
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	187,269,440.00	184,443,229.00	65,009,352.02	119,433,876.98
Other Capital Outlay	9300				0.00
Total Expenditures		208,030,407.31	204,200,567.84	76,003,740.31	128,196,827.53
Excess (Deficiency) of Revenues Over (Under) Expenditures		(117,816,870.31)	(112,829,724.84)	15,367,102.39	128,196,827.23
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730	2,000,000.00	0.00	0.00	0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	0.00	977,356.00	977,356.11	0.11
Transfers Out	9700	(24,196,345.00)	(22,654,277.00)	(22,654,276.71)	0.29
Total Other Financing Sources (Uses)		(22,196,345.00)	(21,676,921.00)	(21,676,920.60)	0.40
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(140,013,215.31)	(134,506,645.84)	(6,309,818.21)	128,196,827.63
Fund Balances, July 1, 2011	2800	219,797,373.51	219,797,373.51	219,797,373.51	0.00
Adjustment to Fund Balances	2891	1,046,025.82	1,046,025.82	1,046,025.82	0.00
Fund Balances, June 30, 2012	2700	80,830,184.02	86,336,753.49	214,533,581.12	128,196,827.63

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUND
For the Fiscal Year Ended June 30, 2012

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			1,059.24	1,059.24	0.00
Total Local Sources	3400	0.00	1,059.24	1,059.24	0.00
Total Revenues		0.00	1,059.24	1,059.24	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000		953.16	953.16	0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instructional-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	953.16	953.16	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	106.08	106.08	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	106.08	106.08	0.00
Fund Balances, July 1, 2011	2800	152,029.44	152,029.44	152,029.44	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2012	2700	152,029.44	152,135.52	152,135.52	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
June 30, 2012

ASSETS	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferreds Payable	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
Liabilities Payable from Restored Assets									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET ASSETS									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted For	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2012

	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principals paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2012

Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS								
<i>Current Assets:</i>								
Cash and Cash Equivalents	75,644.48	0.00	0.00	0.00	0.00	0.00	0.00	75,644.48
Investments	22,974,492.67	0.00	0.00	0.00	0.00	0.00	0.00	22,974,492.67
Accounts Receivable, Net	559,592.53	0.00	0.00	0.00	0.00	0.00	0.00	559,592.53
Interest Receivable	79,093.78	0.00	0.00	0.00	0.00	0.00	0.00	79,093.78
Due from Releasor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets	23,648,043.48	0.00	0.00	0.00	0.00	0.00	0.00	23,648,043.48
<i>Noncurrent Assets:</i>								
Restricted Cash and Cash Equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>								
Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets	23,648,043.48	0.00	0.00	0.00	0.00	0.00	0.00	23,648,043.48
LIABILITIES								
<i>Current Liabilities:</i>								
Salaries, Benefits and Payroll Taxes Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2,768,162.62	0.00	0.00	0.00	0.00	0.00	0.00	2,768,162.62
Due to Other Agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Long-Term Claims	3,881,622.88	0.00	0.00	0.00	0.00	0.00	0.00	3,881,622.88
Other Post-employment Benefits Obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities	6,649,785.50	0.00	0.00	0.00	0.00	0.00	0.00	6,649,785.50
<i>Noncurrent Liabilities:</i>								
Liabilities Payable from Restricted Assets:								
Deposits Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>								
Obligations Under Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	12,774,576.12	0.00	0.00	0.00	0.00	0.00	0.00	12,774,576.12
Other Post-employment Benefits Obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities	12,774,576.12	0.00	0.00	0.00	0.00	0.00	0.00	12,774,576.12
Total Liabilities	19,424,361.62	0.00	0.00	0.00	0.00	0.00	0.00	19,424,361.62
NET ASSETS								
Invested in Capital Assets, Net of Related Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	4,221,681.86	0.00	0.00	0.00	0.00	0.00	0.00	4,221,681.86
Unrestricted	4,221,681.86	0.00	0.00	0.00	0.00	0.00	0.00	4,221,681.86
Total Net Assets	8,443,363.72	0.00	0.00	0.00	0.00	0.00	0.00	8,443,363.72
Total Liabilities and Net Assets	27,867,725.34	0.00	0.00	0.00	0.00	0.00	0.00	27,867,725.34

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2012**

Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES								
Charges for Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	5,777,067.41	0.00	0.00	0.00	0.00	0.00	0.00	5,777,067.41
Other Operating Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues	5,777,067.41	0.00	0.00	0.00	0.00	0.00	0.00	5,777,067.41
OPERATING EXPENSES								
Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	5,299,730.19	0.00	0.00	0.00	0.00	0.00	0.00	5,299,730.19
Depreciation/Amortization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses	5,299,730.19	0.00	0.00	0.00	0.00	0.00	0.00	5,299,730.19
Operating Income (Loss)	477,337.22	0.00	0.00	0.00	0.00	0.00	0.00	477,337.22
NONOPERATING REVENUES (EXPENSES)								
Interest Revenue	131,863.94	0.00	0.00	0.00	0.00	0.00	0.00	131,863.94
Gifts, Grants and Requests	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)	131,863.94	0.00	0.00	0.00	0.00	0.00	0.00	131,863.94
Income (Loss) Before Operating Transfers	609,201.16	0.00	0.00	0.00	0.00	0.00	0.00	609,201.16
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	(2,800,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	(2,800,000.00)
SPECIAL ITEMS								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Assets	(2,190,798.84)	0.00	0.00	0.00	0.00	0.00	0.00	(2,190,798.84)
Net Assets - July 1, 2011	6,414,480.70	0.00	0.00	0.00	0.00	0.00	0.00	6,414,480.70
Adjustments to Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2012	4,223,681.86	0.00	0.00	0.00	0.00	0.00	0.00	4,223,681.86

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2012

	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 731	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	5,279,243.47	0.00	0.00	0.00	0.00	0.00	0.00	5,279,243.47
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	(2,765,448.17)	0.00	0.00	0.00	0.00	0.00	0.00	(2,765,448.17)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	(5,480,951.86)	0.00	0.00	0.00	0.00	0.00	0.00	(5,480,951.86)
Net cash provided (used) by operating activities	2,863,740.18	0.00	0.00	0.00	0.00	0.00	0.00	2,863,740.18
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	(2,800,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	(2,800,000.00)
Net cash provider (used) by noncapital financing activities	(2,800,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	(2,800,000.00)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	3,623,377.76	0.00	0.00	0.00	0.00	0.00	0.00	3,623,377.76
Interest and dividends received	131,863.94	0.00	0.00	0.00	0.00	0.00	0.00	131,863.94
Purchase of investments	(3,818,959.57)	0.00	0.00	0.00	0.00	0.00	0.00	(3,818,959.57)
Net cash provided (used) by investing activities	(65,717.87)	0.00	0.00	0.00	0.00	0.00	0.00	(65,717.87)
Cash and cash equivalents - July 1, 2011	22,231	0.00	0.00	0.00	0.00	0.00	0.00	22,231
Cash and cash equivalents - June 30, 2012	75,044.48	0.00	0.00	0.00	0.00	0.00	0.00	75,044.48
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	477,337.22	0.00	0.00	0.00	0.00	0.00	0.00	477,337.22
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:								
(Increase) decrease in accounts receivable	(198,416.13)	0.00	0.00	0.00	0.00	0.00	0.00	(198,416.13)
(Increase) decrease in interest receivable	562.19	0.00	0.00	0.00	0.00	0.00	0.00	562.19
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.40
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in overall tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accounts payable	(181,221.67)	0.00	0.00	0.00	0.00	0.00	0.00	(181,221.67)
(Increase) decrease in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other funds	2,765,448.17	0.00	0.00	0.00	0.00	0.00	0.00	2,765,448.17
(Increase) decrease in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	2,386,402.96	0.00	0.00	0.00	0.00	0.00	0.00	2,386,402.96
Net cash provided (used) by operating activities:	2,863,740.18	0.00	0.00	0.00	0.00	0.00	0.00	2,863,740.18
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increases/(Decreases) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
INVESTMENT TRUST FUNDS
June 30, 2012**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00
Inventory	1150					
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00
LIABILITIES						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
NET ASSETS						
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Requests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2011	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2012	2785	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2012

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF CHANGES IN NET ASSETS
 PRIVATE-PURPOSE TRUST FUNDS
 For the Fiscal Year Ended June 30, 2012

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Requests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2011	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2012	2785	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST FUNDS
June 30, 2012**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Fmnds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2011	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2012	2785	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2012

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
ASSETS						
Cash and Cash Equivalents	1110	7,861,937.86	0.00	0.00	0.00	7,861,937.86
Investments	1160	0.00	174,494.27	0.00	0.00	174,494.27
Accounts Receivable, Net	1130	761,789.08	0.00	0.00	0.00	761,789.08
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	192,758.42	100.00	0.00	0.00	192,858.42
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Total Assets		8,816,485.36	174,594.27	0.00	0.00	8,991,079.63
LIABILITIES						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	139,372.31	276.80	0.00	0.00	139,649.11
Due to Other Agencies	2230	676,261.76	50.00	0.00	0.00	676,311.76
Due to Other Funds-Budgetary	2161	8,000,851.29	174,267.47	0.00	0.00	8,175,118.76
Internal Accounts Payable	2290	8,816,485.36	174,594.27	0.00	0.00	8,991,079.63
Total Liabilities		8,816,485.36	174,594.27	0.00	0.00	8,991,079.63

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2012

	Account Number	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
ASSETS					
Cash and Cash Equivalents	1110	7,240,568.55	14,093,786.53	13,472,417.22	7,861,937.86
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	772,768.96	14,082,806.65	14,093,786.53	761,789.08
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	190,610.26	2,148.16	0.00	192,758.42
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		8,203,947.77	28,178,741.34	27,566,203.75	8,816,485.36
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	52,885.32	13,472,417.22	13,385,930.23	139,372.31
Due to Other Funds Budgetary	2161	755,511.82	2,254,237.34	2,333,487.40	676,261.76
Internal Accounts Payable	2290	7,395,550.63	13,472,417.22	12,867,116.56	8,000,851.29
Total Liabilities		8,203,947.77	29,199,071.78	28,586,534.19	8,816,485.36

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**
Agency Fund Name
June 30, 2012

	Account Number	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
ASSETS					
Cash and Cash Equivalents	1110	15.00	0.00	15.00	0.00
Investments	1160	75,599.80	257,126.17	158,231.70	174,494.27
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	18,452.22	18,352.22	100.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		75,614.80	275,578.39	176,598.92	174,594.27
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	75,600.40	0.00	75,323.60	276.80
Due to Other Funds Budgetary	2161	14.40	35.60	0.00	50.00
Internal Accounts Payable	2290	0.00	174,267.47	0.00	174,267.47
Total Liabilities		75,614.80	174,303.07	75,323.60	174,594.27

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
 Agency Fund Name
 June 30, 2012

	Account Number	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2012**

	Account Number	Total Agency Fund Balances July 1, 2011	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2012
ASSETS					
Cash and Cash Equivalents	1110	7,240,583.55	14,093,786.53	13,472,432.22	7,861,937.86
Investments	1160	75,599.80	257,126.17	158,231.70	174,494.27
Accounts Receivable, Net	1130	772,768.96	14,082,806.65	14,093,786.53	761,789.08
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	190,610.26	20,600.38	18,352.22	192,858.42
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		8,279,562.57	28,454,319.73	27,742,802.67	8,991,079.63
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	128,485.72	13,472,417.22	13,461,253.83	139,649.11
Due to Other Funds Budgetary	2161	755,526.22	2,254,272.94	2,333,487.40	676,311.76
Internal Accounts Payable	2290	7,395,550.63	13,646,684.69	12,867,116.56	8,175,118.76
Total Liabilities		8,279,562.57	29,373,374.85	28,661,837.79	8,991,079.63

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
June 30, 2012

	Account Number	Nonmajor Component Unit The Athenian Academy	Nonmajor Component Unit Magie Schd @ St. Petersburg	Nonmajor Component Unit New Start	Total Nonmajor Component Units
ASSETS					
Cash and Cash Equivalents	1110	145,638.75	110,452.00	22,171.37	278,262.12
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	8,004.84	37,173.00	84,009.07	129,186.91
Interest Receivable	1170	0.00	98,102.00	0.00	98,102.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	22,913.96	22,913.96
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	32,235.00	0.00	0.00	32,235.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	0.00	0.00
<i>Noncurrent assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	47,473.35	0.00	0.00	47,473.35
Less Accumulated Depreciation	1329	(53,126.07)	0.00	0.00	(33,126.07)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	76,129.43	1,147.00	0.00	77,276.43
Less Accumulated Depreciation	1349	(66,792.42)	(382.00)	0.00	(67,174.42)
Motor Vehicles	1350	7,335.00	13,400.00	0.00	20,735.00
Less Accumulated Depreciation	1359	(7,335.00)	(4,026.00)	0.00	(11,361.00)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		23,684.29	10,139.00	0.00	33,823.29
Total Assets		209,562.88	255,866.00	129,094.40	594,523.28
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	131,451.95	96,459.00	0.00	227,910.95
Favroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	186.28	17,426.60	12,924.32	30,536.60
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	40,344.00	0.00	40,344.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	73,471.83	0.00	0.00	73,471.83
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Liabilities		205,110.06	154,229.00	12,924.32	372,263.38
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	2770	0.00	10,139.00	0.00	10,139.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00
Unrestricted	2790	4,452.82	91,498.00	116,170.08	212,120.90
Total Net Assets		4,452.82	101,637.00	116,170.08	222,259.90
Total Liabilities and Net Assets		209,562.88	255,866.00	129,094.40	594,523.28

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
 Nonmajor Component Unit The Athenian Academy
 For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,135,687.31	0.00	4,841.58	0.00	(1,130,845.73)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instructional and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	80.00	0.00	0.00	0.00	(80.00)
Instruction Related Technology	6500	5,186.24	0.00	0.00	0.00	(5,186.24)
School Board	7100	103,174.47	0.00	0.00	0.00	(103,174.47)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	201,004.36	0.00	0.00	0.00	(201,004.36)
Facilities Acquisition and Construction	7400	111,363.43	0.00	0.00	88,443.96	(22,919.47)
Fiscal Services	7500	60,355.99	0.00	0.00	0.00	(60,355.99)
Food Services	7600	39,218.56	0.00	0.00	0.00	(39,218.56)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	23,542.48	0.00	0.00	0.00	(23,542.48)
Operation of Plant	7900	71,191.51	0.00	0.00	0.00	(71,191.51)
Maintenance of Plant	8100	17,736.26	0.00	0.00	0.00	(17,736.26)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	5,021.99	0.00	0.00	0.00	(5,021.99)
Interest on Long-term Debt	9200	5,615.39	0.00	0.00	0.00	(5,615.39)
Unallocated Depreciation/Amortization Expense*		0.00				
Total Component Unit Activities		1,779,177.99	0.00	4,841.58	88,443.96	(1,685,892.45)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,511,822.01
Investment Earnings	27,263.26
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,539,085.27
Change in Net Assets	(146,807.18)
Net Assets - July 1, 2011	151,260.00
Net Assets - June 30, 2012	4,452.82

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NON-MAJOR COMPONENT UNITS**
Nonmajor Component Unit Imagine Schl. @ St. Petersburg
For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	928,028.00	46,740.00	133,712.00	0.00	(747,576.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	51,503.00	0.00	0.00	0.00	(51,503.00)
Instruction and Curriculum Development Services	6300	12,278.00	0.00	0.00	0.00	(12,278.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	73,763.00	0.00	0.00	0.00	(73,763.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	453,552.00	0.00	0.00	0.00	(453,552.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	12,479.00	0.00	0.00	0.00	(12,479.00)
Food Services	7600	54,632.00	7,612.00	0.00	0.00	(47,020.00)
Central Services	7700	1,211.00	0.00	0.00	0.00	(1,211.00)
Pupil Transportation Services	7800	53,314.00	0.00	0.00	0.00	(53,314.00)
Operation of Plant	7900	587,411.00	0.00	0.00	0.00	(587,411.00)
Maintenance of Plant	8100	89,025.00	0.00	0.00	0.00	(89,025.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	13,610.00	68,595.00	0.00	0.00	54,985.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00	0.00	0.00	0.00	0.00
Total Component Unit Activities		2,330,806.00	122,947.00	133,712.00	0.00	(2,074,147.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,446,640.00
Investment Earnings	0.00
Miscellaneous	497,378.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,944,018.00
Change in Net Assets	(130,129.00)
Net Assets - July 1, 2011	231,766.00
Net Assets - June 30, 2012	101,637.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF PINELAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Nonmajor Component Unit New Start
For the Fiscal Year Ended June 30, 2012**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	592,980.38	0.00	6,196.86	0.00	(586,783.52)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	7,449.40	0.00	0.00	0.00	(7,449.40)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	29,837.23	0.00	0.00	0.00	(29,837.23)
School Board	7100	393,902.61	0.00	0.00	0.00	(393,902.61)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	304,881.76	0.00	0.00	0.00	(304,881.76)
Facilities Acquisition and Construction	7400	211,285.93	0.00	174,996.39	0.00	(36,289.54)
Fiscal Services	7500	44,475.91	0.00	0.00	0.00	(44,475.91)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	80,840.00	0.00	0.00	0.00	(80,840.00)
Operation of Plant	7900	104,218.00	0.00	0.00	0.00	(104,218.00)
Maintenance of Plant	8100	6,215.95	0.00	0.00	0.00	(6,215.95)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				
Total Component Unit Activities		1,776,087.17	0.00	181,193.25	0.00	(1,594,893.92)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,674,178.00
Investment Earnings	0.00
Miscellaneous	1,835.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,676,013.00
Change in Net Assets	81,119.08
Net Assets - July 1, 2011	35,051.00
Net Assets - June 30, 2012	116,170.08

* This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2012**

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	2,656,695.69	46,740.00	144,750.44	0.00	(2,465,205.25)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	51,503.00	0.00	0.00	0.00	(51,503.00)
Instruction and Curriculum Development Services	6300	19,727.40	0.00	0.00	0.00	(19,727.40)
Instructional Staff Training Services	6400	80.00	0.00	0.00	0.00	(80.00)
Instruction Related Technology	6500	35,023.47	0.00	0.00	0.00	(35,023.47)
School Board	7100	570,840.08	0.00	0.00	0.00	(570,840.08)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	959,438.12	0.00	0.00	0.00	(959,438.12)
Facilities Acquisition and Construction	7400	322,649.36	0.00	174,986.39	88,443.96	(59,209.01)
Fiscal Services	7500	117,310.90	0.00	0.00	0.00	(117,310.90)
Food Services	7600	93,850.56	7,612.00	0.00	0.00	(86,238.56)
Central Services	7700	1,211.00	0.00	0.00	0.00	(1,211.00)
Pupil Transportation Services	7800	157,696.48	0.00	0.00	0.00	(157,696.48)
Operation of Plant	7900	762,820.51	0.00	0.00	0.00	(762,820.51)
Maintenance of Plant	8100	112,977.21	0.00	0.00	0.00	(112,977.21)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	18,631.99	68,595.00	0.00	0.00	49,963.01
Interest on Long-term Debt	9200	5,615.39	0.00	0.00	0.00	(5,615.39)
Unallocated Depreciation/Amortization Expense*		0.00	//////	//////	//////	//////
Total Component Unit Activities		5,886,971.16	122,947.00	319,746.83	88,443.96	(5,354,933.37)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	4,632,640.01
Investment Earnings	27,263.26
Miscellaneous	499,213.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	5,159,116.27
Change in Net Assets	(195,817.10)
Net Assets - July 1, 2011	418,077.00
Net Assets - June 30, 2012	222,259.90

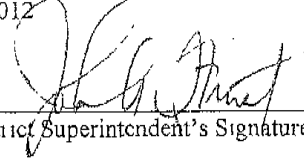
*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 For the Fiscal Year Ended June 30, 2012**

Return completed form to Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, FL 32399-0400

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2012, was submitted in accordance with Rule 6A-1 0071, F.A.C. (Section 1001 51(12)(b), F.S.) This report was approved by the school board on October 9, 2012.



 District Superintendent's Signature

9/12/12

 Date

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - GENERAL FUND
 For the Fiscal Year Ended June 30, 2012

Exhibit K-1
 DOE Page 1
Fund 100

	Account Number	
REVENUES		
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	25,985.59
Reserve Officers Training Corps (ROTC)	3191	295,442.80
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	321,428.39
<i>Federal Through State and Local:</i>		
Medicaid	3202	4,285,903.33
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	4,285,903.33
<i>State:</i>		
Florida Education Finance Program	3310	143,329,870.00
Workforce Development	3315	24,892,434.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	431,566.00
Adults with Disabilities	3318	434,322.13
CO&DS Withheld for Administrative Expense	3323	67,581.36
<i>Categoricals:</i>		
District Discretionary Lottery Funds	3344	335,391.00
Class Size Reduction/Operating Funds	3355	112,811,928.00
School Recognition Funds	3361	4,173,575.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	1,626,000.23
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	
State Forest Funds	3342	
State License Tax	3343	549,215.50
Other Miscellaneous State Revenue	3399	1,208,663.42
Total State	3300	289,860,546.64
<i>Local:</i>		
District School Taxes	3411	402,349,435.17
Tax Redemptions	3421	27,003.45
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	1,741,537.81
Interest on Investments	3431	2,696,869.97
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	(1,546,322.74)
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	256,574.32
Postsecondary Vocational Course Fees	3462	2,714,402.44
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	119,439.87
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
General Education Development (GED) Testing Fees	3467	126,660.15
Financial Aid Fees	3468	267,198.39
Other Student Fees	3469	738,780.87
Preschool Program Fees	3471	397.52
Pre-K Early Intervention Fees	3472	
School Age Child Care Fees	3473	
Other Schools, Courses, and Classes Fees	3479	
<i>Miscellaneous Local:</i>		
Bus Fees	3491	396,453.84
Transportation Services-School Activities	3492	111,841.64
Sale of Junk	3493	49,006.72
Receipt of Federal Indirect Cost Rate	3494	2,031,998.74
Other Miscellaneous Local Sources	3495	7,454,683.94
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	906,364.36
Collections for Lost, Damaged and Sold Textbooks	3498	64,810.37
Receipt of Food Service Indirect Costs	3499	
Total Local	3400	420,507,136.83
Total Revenues	3000	714,975,015.19

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2012

Exhibit K-1
 DOE Page 2
 Fund 100

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	358,776,368.64	103,013,815.48	29,805,327.72	28,346.37	11,759,880.04	4,338,380.65	223,454.74	507,945,273.64
Pupil Personnel Services	6100	22,307,917.72	6,416,528.39	217,108.27	0.00	80,521.26	58,140.73	8,166.00	29,088,382.37
Instructional Media Services	6200	7,106,713.63	1,941,294.55	82,175.09	3,596.50	92,470.09	454,450.16	1,463.00	9,682,163.02
Instruction and Curriculum Development Services	6300	7,161,269.80	1,691,928.94	147,016.78	0.00	193,221.62	211,268.31	38,792.45	9,433,497.90
Instructional Staff Training Services	6400	2,530,330.25	587,466.34	345,137.37	0.00	144,449.16	66,658.41	(976.50)	3,673,065.03
Instructional-Related Technology	6500	1,646,064.55	451,863.66	8,405.61	0.00	91,612.66	37,927.63	0.00	2,235,876.11
Board	7100	912,977.43	942,493.84	143,233.89	0.00	15,037.85	18,341.79	63,923.83	2,096,008.63
General Administration	7200	2,047,547.62	421,503.68	176,841.14	0.00	53,454.65	12,602.78	31,103.00	2,742,185.87
School Administration	7300	38,088,541.94	11,713,759.22	466,877.58	73.80	253,665.37	119,471.62	51,435.50	50,693,825.03
Facilities Acquisition and Construction	7410	269,958.04	139,136.35	9,343.92	7,261.29	11,353.10	4,038.76	90.00	441,181.46
Fiscal Services	7500	2,726,625.26	803,193.92	152,863.14	0.00	36,193.80	2,895.17	(96,481.42)	3,625,291.87
Food Services	7600	205,028.95	2,837.52	0.00	0.00	0.00	0.00	0.00	207,866.47
Central Services	7700	6,250,187.97	1,983,909.82	1,672,814.79	334,343.06	1,406,447.98	53,019.94	6,629.75	11,713,353.31
Pupil Transportation Services	7800	16,331,329.18	7,022,919.39	2,577,645.85	4,953,318.62	1,590,812.18	39,156.67	26,469.90	32,543,651.79
Operation of Plant	7900	23,575,563.05	11,210,670.24	35,677,736.54	24,819,064.00	1,273,354.57	115,451.56	183,582.34	74,855,422.30
Maintenance of Plant	8100	6,405,129.10	2,631,495.62	5,008,396.57	589,767.70	3,714,268.38	24,948.13	2,933,888.40	21,307,893.90
Administrative Technology Services	8200	3,118,175.07	829,756.16	712,276.27	6,477.34	94,659.06	1,252,365.15	2,704.00	6,016,393.05
Community Services	9100	310,233.76	113,145.08	114,156.33	0.00	18,791.18	525.08	92,006.05	648,847.48
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						160,234.80		160,234.00
Other Capital Outlay	9300						3,046,812.83		3,046,812.83
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710							3,508.40	3,508.40
Interest	720							76,869.81	76,869.81
Total Expenditures		497,777,951.96	151,917,509.20	571,317,356.86	30,742,248.68	20,829,874.95	10,016,089.37	3,636,579.25	772,237,601.27
Excess (Deficiency) of Revenues Over Expenditures									(57,262,586.06)

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2012

Exhibit K-1
DOE Page 3
Fund 100

	Account Number	
OTHER FINANCING SOURCES (USES)		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	567,978.84
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	22,654,276.71
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	2,800,000.00
From Enterprise Funds	3690	
Total Transfers In	3600	25,454,276.71
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	(977,356.11)
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(977,356.11)
Total Other Financing Sources (Uses)		25,044,899.44
Net Change In Fund Balance		(32,217,686.64)
Fund Balance, July 1, 2011	2800	92,745,178.19
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	10,334,796.60
Restricted Fund Balance	2720	20,910,264.74
Committed Fund Balance	2730	
Assigned Fund Balance	2740	22,614,476.89
Unassigned Fund Balance	2750	6,667,953.32
Total Fund Balance, June 30, 2012	2700	60,527,491.55

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE
 FUNDS - FOOD SERVICES

Exhibit K-2
 DOE Page 4
Fund 410

For the Fiscal Year Ended June 30, 2012

	Account Number	
REVENUES		
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	20,033,041.63
School Breakfast Reimbursement	3262	5,253,615.26
After School Snack Reimbursement	3263	306,324.45
Child Care Food Program	3264	0.00
USDA Donated Commodities	3265	2,591,585.16
Cash in Lieu of Donated Foods	3266	0.00
Summer Food Service Program	3267	273,636.84
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	28,458,203.34
<i>State:</i>		
School Breakfast Supplement	3337	225,766.00
School Lunch Supplement	3338	291,866.00
Other Miscellaneous State Revenues	3399	10,935.00
Total State	3300	528,567.00
<i>Local:</i>		
Interest on Investments	3431	581,901.30
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(427,310.03)
Gifts, Grants and Bequests	3440	0.00
Student Lunches	3451	4,783,486.42
Student Breakfasts	3452	288,367.25
Adult Breakfasts/Lunches	3453	302,747.30
Student and Adult a la Carte	3454	5,430,861.05
Student Snacks	3455	152,433.95
Other Food Sales	3456	42,215.69
Other Miscellaneous Local Sources	3495	1,500,218.81
Refunds of Prior Year's Expenditures	3497	22,097.85
Total Local	3400	12,677,019.59
Total Revenues	3000	41,663,789.93

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2012

Exhibit K-2
DOF Page 5
Fund 410

	Account Number	
EXPENDITURES (Function 7600/9300)		
Salaries	100	15,327,531.20
Employee Benefits	200	4,288,309.61
Purchased Services	300	3,048,739.25
Energy Services	400	946,356.83
Materials and Supplies	500	16,667,754.43
Capital Outlay	600	179,271.88
Other Expenses	700	395,045.02
Other Capital Outlay (Function 9300)	600	1,175,861.73
Total Expenditures		42,028,869.95
Excess (Deficiency) of Revenues Over Expenditures		(365,080.02)
OTHER FINANCING SOURCES (USES)		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		(365,080.02)
Fund Balance, July 1, 2011	2800	15,927,941.18
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,186,078.50
Restricted Fund Balance	2720	14,376,782.66
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	15,562,861.16

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE
 FUNDS - OTHER FEDERAL PROGRAMS
 For the Fiscal Year Ended June 30, 2012

Exhibit K-3
 DOE Page 6
 Fund 420

	Account Number	
REVENUES		
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	6,237,804.79
Total Federal Direct	3100	6,237,804.79
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	2,121,595.75
Medicaid	3202	
Workforce Investment Act	3220	
Math and Science Partnerships, Title II Part B	3226	4,637,131.94
Drug Free Schools	3227	7,425.82
Individuals with Disabilities Education Act (IDEA)	3230	27,417,161.58
Elementary and Secondary Education Act, Title I	3240	30,748,752.71
Adult General Education	3251	1,701,880.98
Vocational Rehabilitation	3253	
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	2,201,577.41
Total Federal Through State and Local	3200	68,835,526.19
<i>State:</i>		
Other Miscellaneous State Revenue	3399	142,010.04
Total State	3300	142,010.04
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	75,215,341.02

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
FEDERAL ECONOMIC STIMULUS PROGRAMS**

For the Fiscal Year Ended June 30, 2012

Exhibit K-4
DOE Page 8

	Account Number	ARRA State Fiscal Stabilization Funds 431	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Education Jobs Act 435	Totals
REVENUES							
<i>Federal Direct</i>							
Workforce Investment Act	3170						0.00
Community Action Programs	3180						0.00
Reserve Officers Training Corps (ROTC)	3191						0.00
Miscellaneous Federal Direct	3199						0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00
<i>Federal Through State:</i>							
Vocational Education Acts	3201			340,637.77			340,637.77
State Fiscal Stabilization Funds – K-12	3210	7,913.30					7,913.30
State Fiscal Stabilization Funds – Workforce	3211						0.00
State Fiscal Stabilization Funds – VPK	3212						0.00
Race to the Top	3214				2,708,826.91		2,708,826.91
Education Jobs Act	3215					320,879.00	320,879.00
Individuals with Disabilities Education Act (IDEA)	3230		4,653,398.46				4,653,398.46
Elementary and Secondary Education Act, Title I	3240		5,193,803.69				5,193,803.69
Adult General Education	3251						0.00
Other Food Services	3269						0.00
Miscellaneous Federal Through State	3299		74,459.96				74,459.96
Total Federal Through State	3200	7,913.30	9,921,662.11	340,637.77	2,708,826.91	320,879.00	13,299,919.09
<i>State:</i>							
Other Miscellaneous State Revenue	3399						0.00
Total State	3300	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local:</i>							
Interest on Investments	3431						0.00
Gain on Sale of Investments	3432						0.00
Net Increase (Decrease) in Fair Value of Investments	3433						0.00
Gifts, Grants and Bequests	3440						0.00
Other Miscellaneous Local Sources	3495						0.00
Refund of Prior Year's Expenditures	3497						0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	7,913.30	9,921,662.11	340,637.77	2,708,826.91	320,879.00	13,299,919.09

Account Number	120	290	304	410	510	600	700	Total	
								Salaries	Other Expenses
EXPENDITURES									
5000									0.00
5100									0.00
5200									0.00
5300									0.00
5400									0.00
5500									0.00
5600									0.00
5700									0.00
5800									0.00
5900									0.00
6000									0.00
6100									0.00
6200									0.00
6300									0.00
6400									0.00
6500									0.00
6600									0.00
6700									0.00
6800									0.00
6900									0.00
7000									0.00
7100									0.00
7200									0.00
7300									0.00
7400									0.00
7500									0.00
7600									0.00
7700									0.00
7800									0.00
7900									0.00
8000									0.00
8100									0.00
8200									0.00
8300									0.00
8400									0.00
8500									0.00
8600									0.00
8700									0.00
8800									0.00
8900									0.00
9000									0.00
9100									0.00
9200									0.00
9300									0.00
9400									0.00
9500									0.00
9600									0.00
9700									0.00
9800									0.00
9900									0.00
10000									0.00
10100									0.00
10200									0.00
10300									0.00
10400									0.00
10500									0.00
10600									0.00
10700									0.00
10800									0.00
10900									0.00
11000									0.00
11100									0.00
11200									0.00
11300									0.00
11400									0.00
11500									0.00
11600									0.00
11700									0.00
11800									0.00
11900									0.00
12000									0.00
12100									0.00
12200									0.00
12300									0.00
12400									0.00
12500									0.00
12600									0.00
12700									0.00
12800									0.00
12900									0.00
13000									0.00
13100									0.00
13200									0.00
13300									0.00
13400									0.00
13500									0.00
13600									0.00
13700									0.00
13800									0.00
13900									0.00
14000									0.00
14100									0.00
14200									0.00
14300									0.00
14400									0.00
14500									0.00
14600									0.00
14700									0.00
14800									0.00
14900									0.00
15000									0.00
15100									0.00
15200									0.00
15300									0.00
15400									0.00
15500									0.00
15600									0.00
15700									0.00
15800									0.00
15900									0.00
16000									0.00
16100									0.00
16200									0.00
16300									0.00
16400									0.00
16500									0.00
16600									0.00
16700									0.00
16800									0.00
16900									0.00
17000									0.00
17100									0.00
17200									0.00
17300									0.00
17400									0.00
17500									0.00
17600									0.00
17700									0.00
17800									0.00
17900									0.00
18000									0.00
18100									0.00
18200									0.00
18300									0.00
18400									0.00
18500									0.00
18600									0.00
18700									0.00
18800									0.00
18900									0.00
19000									0.00
19100									0.00
19200									0.00
19300									0.00
19400									0.00
19500									0.00
19600									0.00
19700									0.00
19800									0.00
19900									0.00
20000									0.00
20100									0.00
20200									0.00
20300									0.00
20400									0.00
20500									0.00
20600									0.00
20700									0.00
20800									0.00
20900									0.00
21000									0.00
21100									0.00
21200									0.00
21300									0.00
21400									0.00
21500									0.00
21600									0.00
21700									0.00
21800									0.00
21900									0.00
22000									0.00
22100									0.00
22200									0.00
22300									0.00
22400									0.00
22500									0.00
22600									0.00
22700									0

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED AREA SPECIAL FUNDS (C)
 For the Fiscal Year Ended June 30, 2012

Exhibit K-1
 Page 16
 Fund 435

	Account Number	100 Salaries	200 Employer Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Total
EXPENDITURES									
<i>Current</i>									
Education	5900	1,485,906.57	297,071.25	231,997.86		2,978,564.80	888,148.91	12,870,000	5,882,499.22
Child Personal Services	6100	310,611.59	53,687.17	6,875.00		11,443.14	149.69		398,547.80
Instructional Media Services	6300		1,845.12	24.93					1,870.07
Instructional Curriculum Development Services	6400	1,780,365.45	26,584.08	221,136.27		3,174.27	17,511.65		2,038,792.56
Instructional Staff Training Services	6400	92,157.65	16,291.50	9,688.51		6,682.31			212,819.97
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200	51,318.23	15,897.82					56,216.24	117,414.95
School Construction	7300	84,602.10	13,248.39	28.50		255.60	34.06		102,137.69
Facilities-Aspects Not in Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Employment Services	7800	20,966.73		6,995.49					27,962.22
Operation of Plant	7900	743.53	69,286	218.50					1,684.91
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200					13,692.10			13,692.10
Community Services	9110								0.00
Capital Outlay									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9900						203,690.97		203,690.97
Other Services - <i>Portion 9200</i>									
Redemption of Principal	7410								0.00
Interest	7200								0.00
Total Expenditures of Revenues over Expenditures		2,911,626.67	437,784.13	539,728.13	0.00	3,013,192.45	3,834,384.54	65,880.24	9,921,462.11
OTHER FINANCING SOURCES (A)									0.00
Lease	2720								0.00
State of Capital Assets	4730								0.00
Loss Recapture	3740								0.00
Transfer, etc									
Trust General Fund	2610								0.00
Trust Debt Service Fund	8620								0.00
Trust Capital Projects Fund	4610								0.00
Trust Fund	5850								0.00
Trust Pension Fund	3660								0.00
Trust Interest Services Fund	4610								0.00
Trust Enterprise Fund	4600								0.00
Trust Transfer In	4600								0.00
Transfer Over (Portion 9700)									
To Debt Capital Bond	0110								0.00
To Debt Service Fund	9700								0.00
To Capital Budget Fund	9150								0.00
To Capital Budget Fund	9200								0.00
To Pension Fund	9660								0.00
To Interest Services Fund	9720								0.00
To Enterprise Fund	9800								0.00
Total Transfer Out	9300								0.00
Total Other Financing Sources (A)									0.00
Net Change in Fund Balance									0.00
Beginning Fund Balance									0.00
Change in Fund Balance									0.00
Assigned Fund Balance									0.00
Unassigned Fund Balance									0.00
Total Fund Balance, June 30, 2012									0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ABBRA STIMULUS GRANTS (Continued)
For the Fiscal Year Ended June 30, 2012**

Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES								
<i>Current</i>								
Instruction	28,174.05	3,056.31	19,710.33		21,655.85	44,979.65	9,019.15	128,535.34
Pupil Personnel Services								0.00
Instructional Media Services								0.00
Instruction and Curriculum Development Services	13,338.52	1,679.24						15,017.76
Instructional Staff Training Services	13,059.03	3,067.29						19,726.32
Instructional Related Technology								0.00
Board								0.00
General Administration								0.00
School Administration								0.00
Facilities Acquisition and Construction								0.00
Physical Services								0.00
Food Services								0.00
Central Services								0.00
Pupil Transportation Services								0.00
Operation of Plant								0.00
Maintenance of Plant								0.00
Administrative/Technical Services								0.00
Communication Services								0.00
Capital Outlay						5,170.00	99,799.38	104,969.38
Facilities Acquisition and Construction								0.00
Other Capital Outlay								74,449.90
Debt Service - Provision 9(D)								
Redemption of Principal								
Interest								
Total Expenditures	59,190.45	8,881.75	19,710.33	0.00	20,655.85	124,979.65	109,658.73	349,657.77
Other Financing Sources (Use):								
Income								0.00
Sale of Capital Assets								0.00
Loss Recoveries								0.00
Transfer In								0.00
Even-Oused Fund								0.00
From Debt Service Funds								0.00
From Capital Expense Funds								0.00
Expend								0.00
From Personnel Fund								0.00
From General Services Fund								0.00
From Enterprise Fund								0.00
Total Transfers In								0.00
Provision 9(D) - Provision 9(D)								0.00
Totals (Financed Fund)								0.00
Total Debt Service Funds								0.00
Total Capital Expense Funds								0.00
Total Personnel Fund								0.00
Total Enterprise Fund								0.00
Total Transfers Out								0.00
Total Other Financing Sources (Use)								0.00
Net Change in Fund Balance								0.00
Fund Balance, July 1, 2011								0.00
Adjustments to Fund Balance								0.00
Fund Balance, June 30, 2012								0.00
Responsible Fund Balance								0.00
Responsible Fund Balance								0.00
Unexpended Fund Balance								0.00
Unexpended Fund Balance								0.00
Total Fund Balance, June 30, 2012								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -
 MISCELLANEOUS

Exhibit K-5
 DOE Page 14
Fund 490

For the Fiscal Year Ended June 30, 2012

	Account Number	
REVENUES		
Federal Through Local	3280	
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Revenues	3000	0.00
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instructional-Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures		0.00
OTHER FINANCING SOURCES (USES)		
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2012

Exhibit K-6
DOE Page 15

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
OTHER FINANCING SOURCES (USES)									
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Face Value of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792								0.00
Loans	3720								0.00
Proceeds of Certificates of Participation	3750								0.00
Premium on Certificates of Participation	3793								0.00
Proceeds of Forward Supply Contract	3760								0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760								0.00
Discount on Sale of Bonds (function 9299)	891								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Discount on Certificates of Participation (function 9299)	893								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(65,875.00)	0.00	0.00	0.00	0.00	0.00	0.00	(65,875.00)
Fund Balances, July 1, 2011	2800	971,708.69							971,708.69
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balances:</i>									
Nonspendable Fund Balance	2710	905,833.69							905,833.69
Restricted Fund Balance	2720								0.00
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2012	2700	905,833.69	0.00	0.00	0.00	0.00	0.00	0.00	905,833.69

	Account Number	Section 101140701115 P.S. Loans 330	Special Art Bonds (Bonds) 320	Section 101140701115 P.S. Loans 330	Parks Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay Debt Service Funds 360	Capital Improvement Section 10114112) P.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ASRA Economic Stimulus Capital Projects 399	Totals
REVENUES												
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3209											0.00
<i>State:</i>												
COMDS Distributed	3321						491,375.92					491,375.92
Interest on Undistributed COMDS	3325						44,975.12					44,975.12
SBE/COBI Bond Interest	3326											0.00
Reading Commission Funds	3341		223,230.00									223,230.00
Public Education Capital Outlay (PECO)	3351											0.00
Classroom First Program	3352											0.00
School Infrastructure Thrift Program	3353											0.00
Ethnic Studies Grant	3354											0.00
Smart Schools Small County Assistance Program	3355											0.00
Class Size Reduction/Capital Outlay	3356											0.00
Charter School Capital Outlay Funding	3397											0.00
Other Miscellaneous State Revenue	3199											680,518.53
Total State Sources	3300	0.00	223,230.00	0.00	0.00	0.00	576,346.02	0.00	0.00	0.00	0.00	1,445,114.53
<i>Local:</i>												
District Local Capital Improvement Tax	3413							87,661,437.92				87,661,437.92
Local Sales Tax	3418											0.00
Jas Seidelmann	3421											0.00
Interest on Investments	3431		8,275.05		23,722.60		23,229.56	5,486,273.64		226,342.49		3,738,093.34
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433		(5,718.52)		(71,865.94)		(17,515.70)	(3,379,237.71)		(166,839.72)		(4,084,326.97)
Gifts, Grants, and Bequests	3442											0.00
Miscellaneous Local Sources	3495							16,379.38		598,434.48		615,021.86
Impact Fees	3496											0.00
Total Local Sources	3400	0.00	2,486.53	0.00	8,996.66	0.00	6,014.46	89,255,413.23	0.00	657,917.27	0.00	89,250,728.15
Total Revenues	3000	0.00	225,716.53	0.00	8,996.66	0.00	582,360.48	89,255,413.23	0.00	1,358,455.80	0.00	91,790,882.90
EXPENDITURES (Function 7400)												
Labour: Books	610		153,357.66							17,300.00		170,657.66
Audio/Visual Materials (Non-consumable):	620		7,872.31				1,058.75	11,230.98				20,292.24
Buildings and Fixed Equipment	630				7,200.00			17,462,556.18		7,809.59		17,977,655.77
Furniture, Fixtures and Equipment	640		79,242.03		1,060.00		315,664.63	21,695,876.42		3,238.03		22,506,591.13
Motor Vehicles (Including Tires)	650							1,845,223.00				1,845,223.00
Lease	660							545,024.92		16,349.60		561,374.52
Improvements Other than Buildings	670							3,135,300.89				3,135,300.89
Renovating and Renovations	680				5,314,171.17		15,349.47	28,838,693.82				34,168,218.45
Computer Software	690						543.06					543.06
Debt Service (Function 9100)												
Redemption of Principal	710							10,247,820.96				10,247,820.96
Interest	725							743,222.39				743,222.39
Debt and Fees	730											1,337.94
Miscellaneous Expense	795						1,337.94					1,337.94
Total Expenditures		0.00	240,212.19	0.00	5,322,471.17	0.00	534,123.79	84,967,031.51	0.00	55,517.19	0.00	91,162,879.85
Excess (Deficiency) of Revenues Over Expenditures		0.00	(15,005.65)	0.00	(5,313,474.51)	0.00	(8,236.69)	(4,286,352.72)	0.00	(1,287,928.61)	0.00	(9,929,964.85)

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2012

	Account Number	Capital Outlay Bond Issues (CBSI)	Special Act Bonds (Revenue)	F.S. Lease	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Funds	Capital Improvement Section 101.1(1)(2) F.S.	Voted Capital Improvement	Other Capital Projects	AURA Economic Stimulus Capital Projects	Totals
		310	320	350	340	350	360	370	380	390	399	
OTHER FINANCING SOURCES (USES)												
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Face Value of Refunding Bonds	3715											0.00
Premium on Refunding Bonds	3792											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740											0.00
Proceeds of Certificates of Participation	3750											0.00
Premium on Certificates of Participation	3793											0.00
Proceeds of Forward Supply Contract	3760							15,116,137.54				15,116,137.54
Proceeds from Special Facilities Construction Advance Payments to Refunded Bond Issuance Agent (Function 9299)	3770											0.00
Discount on Sale of Bonds (Function 9299)	760											0.00
Discount on Refunding Bonds (Function 9299)	891											0.00
Discount on Refunding Bonds (Function 9299)	892											0.00
Discount on Certificates of Participation (Function 9299)	893											0.00
Transfers In:												
From General Fund	3610							977,356.11				977,356.11
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3630											0.00
From Permanent Funds	3650											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	977,356.11	0.00	0.00	0.00	977,356.11
Transfers Out (Function 9290)												
To Debt Service Funds	910									(2,380,518.53)		(2,380,518.53)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(2,380,518.53)	0.00	(2,380,518.53)	0.00	(2,380,518.53)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	(2,380,518.53)	0.00	(2,380,518.53)	0.00	(2,380,518.53)
Net Change in Fund Balances		(13,005,660)	0.00	0.00	(5,315,564.53)	0.00	8,246.09	308,095.19	0.00	(1,397,579.52)	0.00	(16,506,785.96)
Fund Balances - July 1, 2011	2850	409,385.12	7,915,525.89				29,440.92	200,779,750.44		13,684,671.14		219,297,373.51
Adjustments to Fund Balances	2891						1,073,471.82			(27,446.05)		1,046,025.82
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720	594,579.46	2,399,561.38				1,111,149.43	201,087,845.63		1.00		205,195,936.90
Committed Fund Balance	2730									9,339,644.22		9,339,644.22
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2012	2700	394,579.46	2,399,561.38	0.00	2,399,561.38	0.00	1,111,149.43	221,087,845.63	0.00	9,339,644.22	0.00	214,535,381.11

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - PERMANENT FUND
For the Fiscal Year Ended June 30, 2012

Exhibit K-8
DOF Page 18
Fund 000

	Account Number	
REVENUES		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	1,059.24
Total Revenues		1,059.24
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	953.16
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instructional-Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	
Interest	720	
Total Expenditures		953.16
Excess (Deficiency) of Revenues Over Expenditures		106.08
OTHER FINANCING SOURCES (USES)		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		106.08
Fund Balance, July 1, 2011	2800	152,029.44
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	152,135.52
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	152,135.52

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2012

Exhibit K-9
 DOE Page 19

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARBA Consortium 915	Other 921	Other 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3483								0.00
Other Operating Revenues	3489	0.00	0.00		0.00		0.00		0.00
Total Operating Revenues		0.00	0.00		0.00		0.00		0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other Expenses	700								0.00
Depreciation Expense	780								0.00
Total Operating Expenses		0.00	0.00		0.00		0.00		0.00
Operating Income (Loss)		0.00	0.00		0.00		0.00		0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	769								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00		0.00		0.00		0.00
Income (Loss) Before Operating Transfers		0.00	0.00		0.00		0.00		0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00		0.00		0.00		0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00		0.00		0.00		0.00
Change in Net Assets		0.00	0.00		0.00		0.00		0.00
Net Assets, July 1, 2011	2880								0.00
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2012	2780								0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS**

For the Fiscal Year Ended June 30, 2012.

Exhibit K-10
DOE Page 20

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Premium Revenue	3482								0.00
Other Operating Revenues	3484	5,777,067.41							5,777,067.41
Total Operating Revenues	3489	5,777,067.41	0.00	0.00	0.00	0.00	0.00	0.00	5,777,067.41
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other Expenses	700	5,299,730.19							5,299,730.19
Depreciation Expense	780								0.00
Total Operating Expenses		5,299,730.19	0.00	0.00	0.00	0.00	0.00	0.00	5,299,730.19
Operating Income (Loss)		477,337.22	0.00	0.00	0.00	0.00	0.00	0.00	477,337.22
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	131,863.94							131,863.94
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810	131,863.94	0.00	0.00	0.00	0.00	0.00	0.00	131,863.94
Total Nonoperating Revenues (Expenses)		609,201.16	0.00	0.00	0.00	0.00	0.00	0.00	609,201.16
Income (Loss) Before Operating Transfers									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910	(2,800,000.00)							(2,800,000.00)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	(2,800,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	(2,800,000.00)
Change in Net Assets		6,414,480.70	0.00	0.00	0.00	0.00	0.00	0.00	6,414,480.70
Net Assets, July 1, 2011	2880								
Adjustments to Net Assets	2896								
Net Assets, June 30, 2012	2780	4,223,681.86							4,223,681.86

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHOOL INTERNAL FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 June 30, 2012

Exhibit K-11
 DOE Page 21
 Fund 891

	Account Number	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
ASSETS					
Cash	1110	7,240,568.55	14,093,786.53	13,472,417.22	7,861,937.86
Investments	1160				0.00
Accounts Receivable, Net	1130	772,768.96	14,082,806.65	14,093,786.53	761,789.08
Interest Receivable on Investments	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	190,610.26	2,148.16		192,758.42
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
Total Assets		8,203,947.77	28,178,741.34	27,566,203.75	8,816,485.36
LIABILITIES					
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	52,885.32	13,472,417.22	13,385,930.23	139,372.31
Due to Budgetary Funds	2161	755,511.82	2,254,237.34	2,333,487.40	676,261.76
Internal Accounts Payable	2290	7,395,550.63	13,472,417.22	12,867,116.56	8,000,851.29
Total Liabilities		8,203,947.77	29,199,071.78	28,586,534.19	8,816,485.36

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHOOL INTERNAL FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 June 30, 2012

Exhibit K-11
 DOE Page 21
 Fund 897

	Account Number	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
ASSETS					
Cash	1110	7,240,568.55	14,093,786.53	13,472,417.22	7,861,937.86
Investments	1160				0.00
Accounts Receivable, Net	1130	772,768.96	14,082,806.65	14,093,786.53	761,789.08
Interest Receivable on Investments	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	190,610.26	2,148.16		192,758.42
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
Total Assets		8,203,947.77	28,178,741.34	27,566,203.75	8,816,485.36
LIABILITIES					
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	52,885.32	13,472,417.22	13,385,930.23	139,372.31
Due to Budgetary Funds	2161	755,511.82	2,254,237.34	2,333,487.40	676,261.76
Internal Accounts Payable	2290	7,395,550.63	13,472,417.22	12,867,116.56	8,000,851.29
Total Liabilities		8,203,947.77	29,199,071.78	28,586,534.19	8,816,485.36

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF LONG-TERM LIABILITIES

June 30, 2012

Exhibit K-12
 DOE Page 22

Fund 601

	Account Number	Governmental Activities Total Balance June 30, 2012 [1]	Business-type Activities Total Balance June 30, 2012 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315	20,126,432.72		20,126,432.72
Bonds Payable	2320	24,760,000.00		24,760,000.00
Liability for Compensated Absences	2330	91,944,354.84		91,944,354.84
Certificates of Participation Payable	2340			0.00
Estimated Liability for Long-Term Claims	2350	16,656,199.00		16,656,199.00
Other Post-Employment Benefits Liability	2360	8,333,732.00		8,333,732.00
Estimated PECO Advance Payable	2370			0.00
Other Long-Term Liabilities	2380			0.00
Total Long-Term Liabilities		161,820,718.56	0.00	161,820,718.56

[1] Include total current and noncurrent liability balances at June 30, 2012.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2012**

Exhibit K-13
DOE Page 23

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2011	Returned To DOE	Revenues [3] 2011-12	Expenditures 2011-12	Flexibility [4] 2011-12	Unexpended June 30, 2012
Class Size Reduction - Operating Funds (3355)	94740			112,811,928.00	112,811,928.00		
Class Size Reduction - Capital Outlay (3396)	91050						
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800	19,035.69		3,582,408.00	2,423,074.04	822,951.00	355,418.65
Excellent Teaching (3363)	90570						
Florida Teachers Lead Program (FEFP Earmark)	97580	26,611.14		1,230,579.00	1,194,153.29		63,036.85
Instructional Materials (FEFP Earmark) [1]	90880	32,356.82		7,445,977.00	6,478,333.82	1,000,000.00	
Library Media (FEFP Earmark) [1]	90881			445,820.00	445,820.00		
Preschool Projects (3372)	97950						
Public School Technology	90320						
Safe Schools (FEFP Earmark) [2]	90803			3,098,378.00	3,098,378.00		
Salary Bonus Outstanding Teachers in D and F Schools	94030						
School Recognition Funds (3361)	92040	185,872.57		4,173,575.00	4,231,367.52		128,080.05
Supplemental Academic Instruction (FEFP Earmark)	91280			20,434,461.00	20,434,461.00		
Teacher Recruitment and Retention	93460						
Teacher Training	91290						
Pupil Transportation (FEFP Earmark)	90830			12,878,867.00	12,878,867.00		
Voluntary Prekindergarten - School Year Program (3371)	96440			1,391,276.15	1,391,276.15		
Voluntary Prekindergarten - Summer Program (3371)	96441	425,514.73		234,724.08	222,110.99		438,127.82

- [1] Report the Library Media portion of the Instructional Materials allocation under the line "Library Media."
- [2] Combine all programs funded from the Safe Schools allocation under one line "Safe Schools."
- [3] Include both state and local revenue sources. Revenue should agree to the FEFP 4th Calculation allocation.
- [4] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF SELECTED SUBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2012

Exhibit K-14
DOE Page 24

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
ENERGY EXPENDITURES:						
Natural Gas	411	853,097.22	34,536.71	15,969.42		902,457.35
Bottled Gas	421	2,117.41	106.42	590.86		2,814.69
Electricity	430	23,902,777.75	871,648.84			24,773,826.59
Heating Oil	440					0.00
Total		24,757,992.38	905,505.97	15,660.28	0.00	25,679,098.63
ENERGY EXPENDITURES FOR PUPIL						
TRANSPORTATION:						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450	17,682.33				17,682.33
Diesel Fuel	460	4,935,636.29				4,935,636.29
Oil & Grease	540	138,211.58				138,211.58
Total		5,091,530.20		0.00	0.00	5,091,530.20

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651					0.00
EXPENDITURES FOR CAPITALIZED AUDIO-VISUAL MATERIALS:						
Audio-Visual Materials	621	8,714.95		1,170.00		9,884.95

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
STIPENDS FOR INDIRECT COST RATE:						
Subrecipient awards up to \$25,000	311					0.00
Subrecipient awards greater than \$25,000	312					0.00
Subrecipient awards up to \$25,000	391					0.00
Subrecipient awards greater than \$25,000	392					0.00

	Sub-Object	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBJECT		
Supplies	510	1,706,239.36
Purchased food to include commodities:	570	12,389,476.60

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2012

Exhibit K-14
DOE Page 25

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Teacher Salaries					
Basic Programs 101, 102, and 103 (Function 5100)	120	236,004,756.94	5,044,679.68	996,848.25	242,046,284.87
Basic Programs 101, 102, and 103 (Function 5100)	140	4,412,809.46	26,359.58	363.63	4,439,532.67
Basic Programs 101, 102, and 103 (Function 5100)	750	599,259.22	373,568.02	3,751.48	976,578.72
Total Basic Program Salaries		241,016,825.62	5,444,607.28	1,000,963.36	247,462,396.26
Other Programs 130 (ESOL) (Function 5100)	120	10,626,814.36	227,151.67	44,886.05	10,898,852.08
Other Programs 130 (ESOL) (Function 5100)	140	198,699.84	1,186.92	16.37	199,903.13
Other Programs 130 (ESOL) (Function 5100)	750	26,983.42	16,821.01	168.92	43,973.35
Total Other Program Salaries		10,852,497.62	245,159.60	45,071.34	11,142,728.56
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	60,461,138.69	1,373,437.11	313,371.22	62,147,947.02
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140	525,563.83	6,555.00	0.00	532,118.83
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750	461,734.07	3,514,250.76	45,047.86	4,021,032.69
Total ESE Program Salaries		61,448,436.59	4,894,242.87	358,419.08	66,701,098.54
Career Program 300 (Function 5300)	120	14,764,134.91	143,320.46	2,200.00	14,909,655.37
Career Program 300 (Function 5300)	140	101,979.93	24,372.50		126,352.43
Career Program 300 (Function 5300)	750		51,218.00		51,218.00
Total Career Program Salaries		14,866,114.84	218,910.96	2,200.00	15,087,225.80
TOTAL		328,183,874.67	10,802,920.71	1,406,653.78	340,393,449.16

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Textbooks (used for classroom instruction)					
Textbooks (Function 5000)	520	7,437,676.61			7,437,676.61

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION**

For the Fiscal Year Ended June 30, 2012

Exhibit K-14
DOH Page 26

Fund 100

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND: EXPENDITURES	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
<i>Instruction:</i>								
Basic Instruction	5100				822,951.00	1,000,000.00		1,822,951.00
Exceptional Instruction	5200							0.00
Career Instruction	5300							0.00
Adult Instruction	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
Total Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	822,951.00	1,000,000.00	0.00	1,822,951.00

LIFELONG LEARNING: (Lifelong Learning Expenditures are used in federal reporting) Expenditures:	Account Number	Amount
General Fund	5900	
Other Federal Programs Special Revenue Fund	5900	
Federal Economic Stimulus Special Revenue Funds	5900	
Total:	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid Expenditures are used in federal reporting) Earnings, Expenditures, and Carryforward Amounts: Expenditure Program or Activity:	Unexpended July 1, 2011	Earnings 2011-2012	Expenditures 2011-2012	Unexpended June 30, 2012
Exceptional Student Education	3,840,857.20	4,285,903.53	3,522,371.61	4,604,388.92
School Nurses and Health Care Services			3,197,533.53	
Occupational Therapy, Physical Therapy, and Other Therapy Services			167,705.31	
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development			157,132.77	
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
Total Expenditures			3,522,371.61	

PINELLAS COUNTY
DISTRICT SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2012

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
United States Department of Agriculture:				
Indirect:				
Child Nutrition Cluster:				
Florida Department of Education:				
School Breakfast Program	10.553	321	\$ 5,253,615	\$
National School Lunch Program	10.555	300, 360	20,339,366	
Summer Food Service Program for Children	10.559	373	273,637	
Florida Department of Agriculture and Consumer Services:				
National School Lunch Program	10.555 (2)(A)	None	<u>2,591,585</u>	
Total Child Nutrition Cluster			<u>28,458,203</u>	
Total United States Department of Agriculture			<u>28,458,203</u>	
United States Department of Energy:				
Indirect:				
WorkNet Pinellas, Inc.:				
Weatherization Assistance for Low-Income Persons	81.042	None	<u>233,161</u>	
Total United States Department of Energy			<u>233,161</u>	
United States Department of Education:				
Direct:				
Impact Aid	84.041	N/A	25,986	
Federal Pell Grant Program	84.063	N/A	3,999,073	
Fund for the Improvement of Education	84.215	N/A	553,287	
Foreign Language Assistance	84.293	N/A	197,925	
Teacher Incentive Fund	84.374	N/A	<u>1,420,100</u>	
Total Direct			6,196,371	-
Indirect:				
Special Education Cluster:				
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263	26,590,357	75,000
Special Education - Preschool Grants	84.173	266, 267	809,471	
ARRA - Special Education - Grants to States, Recovery Act	84.391	263	4,631,885	
ARRA - Special Education - Preschool Grants, Recovery Act	84.392	267	<u>21,713</u>	
Total Special Education Cluster			32,053,227	75,000
Title I, Part A Cluster:				
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212, 222, 223, 226, 228	29,024,040	157,481
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	217, 222, 223, 226	<u>2,820,369</u>	
Total Title I, Part A Cluster			31,844,408	157,481
Education for Homeless Children and Youth Cluster:				
Florida Department of Education:				
Education for Homeless Children and Youth	84.196	127	84,511	
ARRA - Education for Homeless Children and Youth, Recovery Act	84.387	127	<u>22,229</u>	
Total Education for Homeless Children and Youth Cluster			106,740	-
Educational Technology State Grants Cluster:				
Florida Department of Education:				
Education Technology State Grants	84.318	121	-	
ARRA - Education Technology State Grants, Recovery Act	84.386	121, 122	<u>159,708</u>	
Total Educational Technology State Grants Cluster			159,708	-
School Improvement Grants Cluster:				
Florida Department of Education:				
School Improvement Grants	84.377	126	1,724,713	
ARRA - School Improvement Grants, Recovery Act	84.388	126	<u>2,373,435</u>	
Total School Improvement Grants Cluster			4,098,148	-
State Fiscal Stabilization Fund Cluster:				
Florida Department of Education:				
ARRA - State Fiscal Stabilization Fund (SFSF) - Government Services, Recovery Act	84.397	592	<u>7,913</u>	
Total State Stabilization Fund Cluster			7,913	-

Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191,193	1,701,881	
Career and Technical Education - Basic Grants to States	84.048	161	1,555,251	
Safe and Drug-Free Schools and Communities - State Grants	84.186	103	7,426	
Even Start - State Educational Agencies	84.213	219	17,333	
Charter Schools	84.282	298	950,000	950,000
English Language Acquisition Grants	84.365	102	564,601	
Improving Teacher Quality State Grants	84.367	224	4,637,132	
ARRA - State Fiscal Stabilization Fund (SFSF) - Race to-the-Top Incentive Grants, Recovery Act	84.395	RL, RD, RG, RS111-811	2,708,827	
Education Jobs Fund	84.410	541	320,879	
Total Indirect			80,733,475	1,182,481
Total United States Department of Education			86,929,845	1,182,481
United States Department of Health and Human Services:				
Direct:				
Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283	N/A	4,375	
Health Resources and Services Administration - ACA Grants for School Based Health Centers	93.601	N/A	63,044	
Indirect:				
Pinellas County Health Department:				
Centers for Disease Control and Prevention - Affordable Care Act (ACA) - Communities Putting Prevention to Work	93.520	PSA32 and PSA40	608,709	
Florida Department of Education:				
Refugee and Entrant Assistance - Discretionary Grants	93.576	135	52,336	
Florida Department of Children and Families:				
Refugee and Entrant Assistance - State Administered Programs	93.566	LK794	495,058	
Total United States Department of Health and Human Services			1,223,523	
United States Department of Defense:				
Direct:				
Army Junior Reserve Officers Training Corps	None	N/A	201,001	
Navy Junior Reserve Officers Training Corps	None	N/A	28,908	
Marine Corps Junior Reserve Officers Training Corps	None	N/A	65,534	
Total United States Department of Defense			295,443	
Total Expenditures of Federal Awards			\$ 117,140,175	1,182,481

- Notes: (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.
- (2) Noncash Assistance. National School Lunch Program - Represents the amount of donated food used during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.