

ANNUAL FINANCIAL REPORT

District School Board of Pinellas County



Fiscal Year Ended June 30, 2020

Pinellas County School Board

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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2020**

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**FLORIDA DEPARTMENT OF EDUCATION
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2020**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2020, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on November 10, 2020.



Signature of District School Superintendent



Signature Date

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2020**

The Management of the District School Board of Pinellas County (the District) has prepared the following discussion and analysis to: (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities; (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) report is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements contained in this document.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2019-20 fiscal year are as follows:

- In total, the District's net position decreased by \$32.4 million or 2.1% during the current fiscal year from operations. Unrestricted net position decreased by \$62.5 million primarily due to the change in the District's proportionate share in the State pension plans.
- General revenues total \$1.1 billion or 94.1% of all revenues. Program-specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$67.2 million or 5.9% of all revenues.
- Governmental activities expenses were \$1.2 billion, which was a slight increase of \$50.5 million from the prior year.
- Net capital assets increased by \$39.8 million from the prior year. This increase is mainly attributed to building additions and improvements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements ("District-wide")
- Fund financial statements
- Notes to the financial statements

In addition, this report presents certain required supplementary information, which includes this MD&A, and other supplementary information.

The major features of the District's financial statements, including the portion of the activities reported and the type of information contained, is shown in the following table.

MAJOR FEATURES OF THE DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

	District Wide Statements	Fund Financial Statements		
		Governmental	Proprietary	Fiduciary
Scope	Entire District (except fiduciary funds).	The activities of the District that are not proprietary or fiduciary.	Activities the District provides to other funds. The District's self insurance program is the only proprietary operation.	Assets held by the District in a trustee or grant capacity such as the internal accounts of the schools.
Required financial statements	Statement of net position, and statement of activities.	Balance sheet, and statement of revenues, expenditures and changes in fund balance.	Statement of net position, statement of revenues, expenses and changes in net position, and statement of cash flows.	Statement of fiduciary assets and liabilities.
Basis of accounting and measurement focus	Accrual accounting. Economic resources focus.	Modified accrual accounting. Current financial resources focus.	Accrual accounting. Economic resources focus.	Accrual accounting. Economic resources focus.
Type of asset and liability information	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter. No capital assets or long-term liabilities included.	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.	All assets and liabilities, both financial and capital; short-term and long-term. These funds do not currently contain any capital assets, although they can.
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liabilities are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions or deductions during the year, regardless of when cash is received and paid.

DISTRICT-WIDE FINANCIAL STATEMENTS

The District-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position—and its assets, deferred outflows of resources (deferred outflows), liabilities, and deferred inflows of resources (deferred inflows)—using an economic resources measurement focus. The net position is the difference between the assets, deferred outflows, liabilities, and deferred inflows; it is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net position (the results of operations) during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The District-wide statements present the District's activities in two categories:

- **Governmental Activities:** This category represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions, such as transportation and administration, are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- **Component Units:** The District presents 18 separate legal entities in this report. Although legally separate organizations, the discretely presented component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles.

This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

FUND FINANCIAL STATEMENTS

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law, while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types.

All of the District's funds may be classified within one of three broad categories:

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the District-wide financial statements. However, the governmental funds utilize a current financial resources measurement focus rather than the economic resources measurement focus found in the District-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the District-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental fund financial statements provide detailed information about the District's most significant funds. The District's three major funds are the General Fund, Special Revenue - Other Federal Programs Fund, and the Capital Projects - Local Capital Improvement Tax Fund. Data for the other governmental funds are combined into a single, aggregated presentation in the fund financial statements.

Proprietary Funds

Proprietary funds may be used to account for activities in which a fee is charged for services to support the operations of the fund. The internal service funds, a type of proprietary fund, are used to account for the District's self-insurance programs including the employee healthcare and prescription program, workers' compensation, general liability, and automobile liability coverage.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties. The District uses agency funds to account for resources held for student activities and groups. Fiduciary funds are not reflected in the District-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements provide information that is essential for a full understanding of the data provided in the District-wide and fund financial statements. The notes to the financial statements can be found directly following the basic financial statements in this report.

OTHER SUPPLEMENTARY INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents other required supplementary information (RSI). This RSI includes budgetary schedules for the General Fund and Special Revenue – Other Federal Programs fund, information regarding the District's accounting for participation in the Florida Retirement System, and information regarding the District's provision of postemployment health care benefits. The RSI can be found directly following the notes to the financial statements in this report.

DISTRICT-WIDE FINANCIAL ANALYSIS

Net Position. Below is a summary of the District's net position as of June 30, 2020, as compared to June 30, 2019:

	<u>Governmental Activities</u>		<u>Increase (Decrease)</u>
	<u>2020</u>	<u>2019</u>	
Other Assets	\$ 363,081,582	\$ 374,968,219	\$ (11,886,637)
Net Capital Assets	1,961,243,926	1,921,415,557	39,828,369
Total Assets	<u>2,324,325,508</u>	<u>2,296,383,776</u>	<u>27,941,732</u>
Deferred Outflows of Resources	<u>212,027,153</u>	<u>227,842,457</u>	<u>(15,815,304)</u>
Other Liabilities	85,950,165	79,418,633	6,531,532
Long-term Liabilities	841,543,718	791,024,364	50,519,354
Total Liabilities	<u>927,493,883</u>	<u>870,442,997</u>	<u>57,050,886</u>
Deferred Inflows of Resources	<u>118,044,935</u>	<u>130,596,899</u>	<u>(12,551,964)</u>
Net Position:			
Net Investment in Capital Assets	1,885,234,501	1,858,421,749	26,812,752
Restricted	180,623,142	177,293,520	3,329,622
Unrestricted (Deficit)	(575,043,800)	(512,528,932)	(62,514,868)
Total Net Position	<u>\$ 1,490,813,843</u>	<u>\$ 1,523,186,337</u>	<u>\$ (32,372,494)</u>

The largest portion of the District's net position is investment in capital assets (e.g. land, buildings, equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the capital assets are reported net of related debt, the resources used to repay the debt must be provided from other sources since the capital assets cannot be liquidated to pay these liabilities. The District's net investment in capital assets increased by \$26.8 million from the prior year as a result of several building improvement projects during the year. The calculation of net investment in capital assets uses the historical cost of school buildings that may not accurately reflect the true value. The District's schools and support buildings are in excellent condition as a result of sufficient annual funds appropriated for maintenance and repair.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The District's restricted net position increased minimally by \$3.3 million or 1.9% from the prior year.

The unrestricted portion of the District's net position may be used to meet the District's ongoing obligation to students, employees, and creditors. The unrestricted net position decreased by \$62.5 million from the prior year primarily due to the change in current year pension-related and other post-employment benefit (OPEB) activities.

Deferred outflows also decreased by \$15.8 million due to the effects of recording pension-related activity for the District's proportionate share in the State FRS and HIS plans, and OPEB activity. Deferred inflows decreased by \$12.6 million, due to effects of recording pension and OPEB activities. Deferred inflows and outflows will be recognized as revenues or expenses of the District's pension and OPEB plans in future periods. Long-term liabilities increased by \$50.5 million. The most significant contributor to this increase was from the District's net pension liability (increase of \$48.8 million).

Changes in Net Position. Expenses exceeded revenues by \$32.4 million for the current year. The significant causes for this change are described below:

Overall revenues for the District decreased by \$5.0 million. Revenue is divided into two main categories: general and program-specific.

General revenues increased by \$21.0 million from the prior year. The majority of this increase was from property taxes levied, due to higher property values, for both capital projects (\$9.2 million) and for general purposes (\$19.0 million). Property taxes account for 52.3% of the total revenues of the District. The second-largest component of revenues is unrestricted grants and contributions, which account for 40.2% of the total revenues. Unrestricted grants and contributions decreased by \$7.9 million from the prior year. These revenues are mostly received from the State of Florida through the Florida Education Finance Program (FEFP) funding formula. The FEFP utilizes student enrollment data and is designed to maintain equity in funding across all Florida districts, taking into consideration the District's funding ability based on the local property tax base.

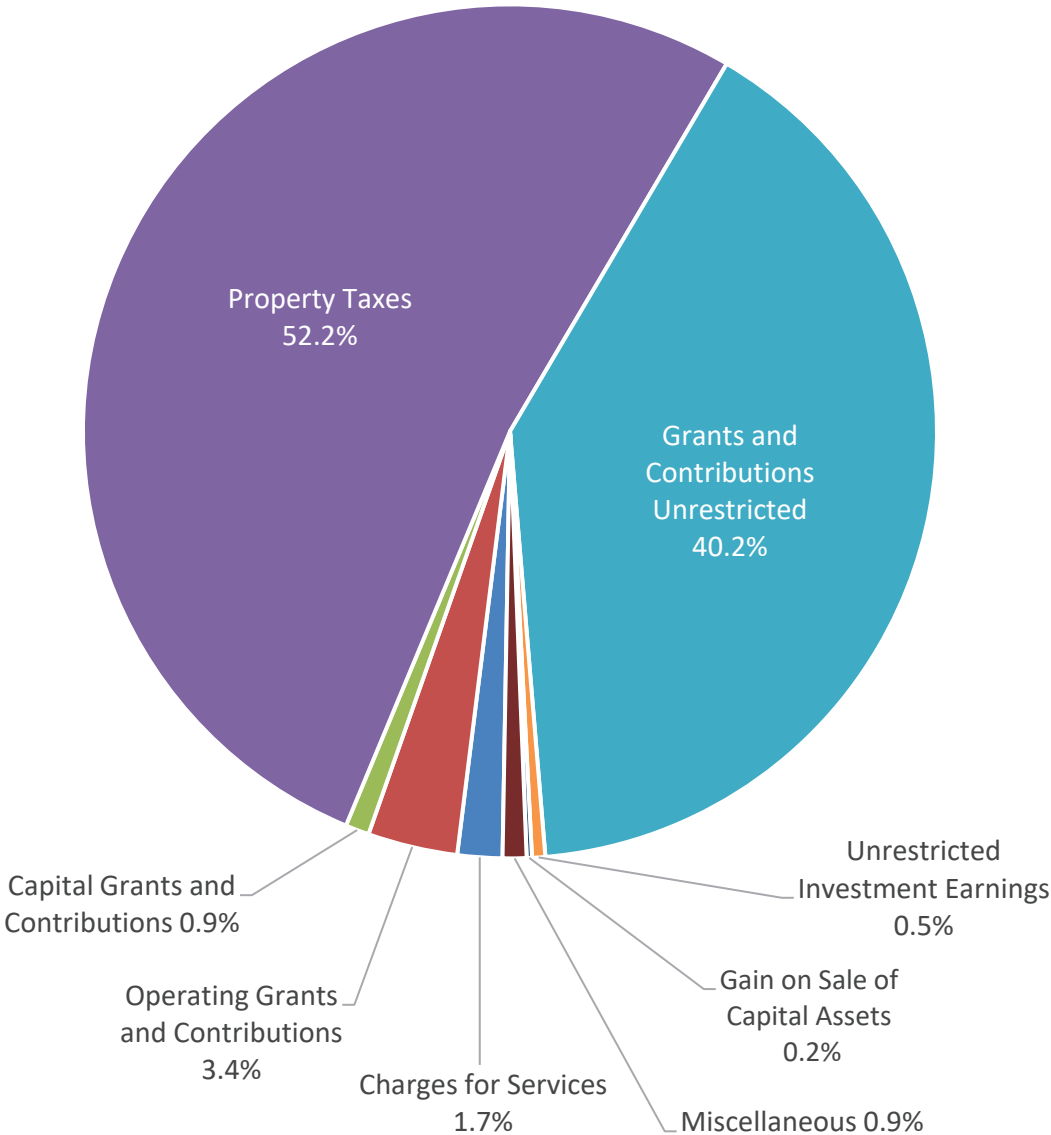
Program-specific revenues decreased by \$26.0 million: Charges for services decreased by \$13.8 million for decreased services used. Operating grants and contributions also decreased by \$8.3 million attributable to a decrease in funds provided for student food services. Student food services and other school services were largely affected by the statewide school shutdowns due to the COVID-19 pandemic.

Instructional activities represent the majority of the District's expenses, representing 55.7% of total expenses of governmental activities for FY2019-20. District-wide expenses increased by \$50.5 million from the prior year. The increase in expenses is primarily attributed to Operation of Plant (\$3.3 million), Instruction (\$28.7 million), School Administration (\$4.3 million), Facilities Acquisition and Construction (\$7.2 million), and Pupil Personnel Services (\$4.8 million). These increased expenses were incurred to maintain an effective learning environment and from the results of pension related activities. This increase was offset by a decrease to Food Services (\$5.1 million) as a result of COVID-19 shutdowns mentioned previously.

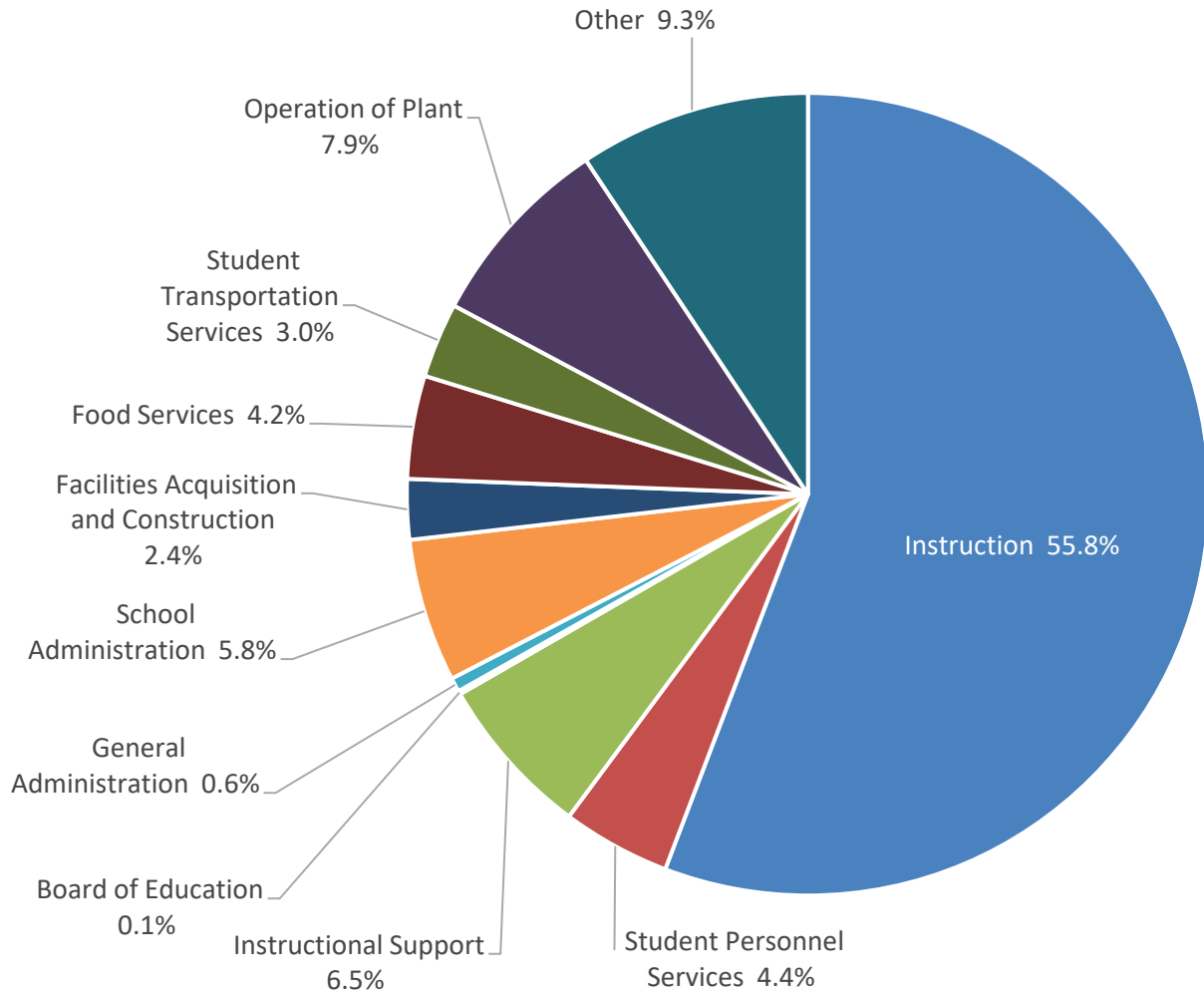
The table below shows the changes in the District's net position for 2020 and 2019.

	Governmental Activities	
	2020	2019
Revenues		
Program Revenues:		
Charges for services	\$ 19,314,529	\$ 33,099,500
Operating grants and contributions	37,902,684	46,238,939
Capital grants and contributions	10,016,909	13,903,640
General Revenues:		
Property taxes, levied for general purposes	456,382,623	437,343,214
Property taxes, levied for capital projects	134,645,753	125,495,395
Grants and contributions not restricted to specific programs	454,913,800	462,812,800
Unrestricted investment earnings	5,871,149	9,049,863
Gain on Sale of Capital Assets	2,130,096	-
Miscellaneous	9,704,126	7,965,146
Total Revenues	1,130,881,669	1,135,908,497
Expenses		
Instruction	648,476,657	619,736,717
Pupil personnel services	50,852,625	46,036,395
Instructional media services	7,092,338	6,577,595
Instruction and curriculum development	33,416,685	31,721,771
Instructional staff training	25,322,448	22,997,021
Instruction related technology	10,306,520	9,217,775
School Board	1,625,231	1,497,588
General administration	6,568,656	6,685,636
School administration	67,321,046	63,070,132
Facilities acquisition and construction	28,305,971	21,112,290
Fiscal services	5,295,056	4,968,242
Food services	48,391,054	53,495,470
Central services	16,148,455	16,629,671
Pupil transportation services	35,189,858	35,817,006
Operation of plant	91,658,300	88,309,701
Maintenance of plant	23,286,927	22,718,686
Administrative technology services	4,442,227	3,725,821
Community services	3,992,782	4,188,629
Interest on long-term debt	2,128,822	3,459,036
Unallocated depreciation	53,432,505	50,769,819
Total Expenses	1,163,254,163	1,112,735,001
Change in Net Position	(32,372,494)	23,173,496
Net Position, Beginning of Year	1,523,186,337	1,500,012,841
Net Position, Ending	\$ 1,490,813,843	\$ 1,523,186,337

REVENUES BY SOURCE – GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2020



EXPENSES BY FUNCTIONAL GROUP – GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2020



FUND FINANCIAL STATEMENTS ANALYSIS

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The District completed the 2020 fiscal year with total governmental fund balances of nearly \$232.7 million, a decrease of \$14.7 million from 2019 total fund balances of \$247.4 million. Of this total, \$14.6 million is unassigned fund balance, which is available for spending at the District's discretion. The remainder of fund balance is nonspendable (\$6.5 million), restricted (\$178.2 million), and assigned (\$33.4 million). Restricted fund balance decreased by \$13.1 million primarily due to the use of funds for capital projects construction and acquisition costs.

FINANCIAL ANALYSIS OF MAJOR FUNDS

The General Fund is the District's chief operating fund. At the end of the current fiscal year, the General Fund unassigned fund balance is \$15.9 million, a decrease of \$4.7 million from the prior year. Total fund balance is \$71.0 million, a minimal decrease of \$.1 million from the prior year. As a measure of the General Fund's liquidity, it may be useful to compare the total unassigned fund balance to total expenditures. Unassigned fund balance represents 1.8% of total expenditures, while unassigned fund balance represented 2.3% of total expenditures in the prior year.

The Special Revenue - Other Federal Programs Fund had no residual fund balance as its reported revenues and expenditures offset equally each year. Total revenues increased by \$.9 million from the prior year, with the same increase for expenditures for federally-funded student programs. This increase was due to additional annual appropriations from the Department of Education and the increased number of eligible Title I schools.

The Capital Project - Local Capital Improvement Tax Fund has a total fund balance of \$156.8 million, an increase of \$7.5 million from the prior year. The total fund balance is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance increased due to expenditures (for new construction and renovation of school sites) that were less than restricted revenue received in the current fiscal year. Those remaining funds are carried forward for use on future construction costs.

GENERAL FUND BUDGET HIGHLIGHTS

During the 2019-20 fiscal year, the District amended its General Fund budget several times, which resulted in an increase in total budgeted expenditures of \$6.8 million or .8%. Budget revisions occurred primarily from an increase to basic and exceptional direct instruction, and for school building security.

Actual revenues were in line with the amended budgeted revenues. Actual expenditures were less than final budgeted expenditures by \$8.8 million. The positive variance in expenditures was primarily due to the continued cost containment measures implemented by the District.

CAPITAL ASSETS AND LONG-TERM DEBT

CAPITAL ASSETS

By the end of fiscal year 2020, the District had invested \$2.0 billion (net of accumulated depreciation) in a broad range of capital assets, including land, buildings, improvements and equipment. This amount represents a net increase of \$39.8 million from 2019. Total capital assets increased by \$92.8 million, mostly in Buildings and Fixed Equipment (\$86.1 million) and Motor Vehicles (\$7.8 million). Accumulated depreciation increased by \$52.9 million, in line with depreciation expense. More detailed information concerning capital assets can be found in Note 5 of the notes to the financial statements. The following table summarizes the changes in capital assets:

	2020	2019
Land	\$ 97,568,925	\$ 97,608,976
Land Improvement-Non Depreciable	22,717,599	22,717,599
Construction in Progress	84,092,328	82,826,702
Improvements other than Building	16,700,780	14,779,197
Buildings and Fixed Equipment	2,664,235,288	2,578,149,140
Relocatables	16,615,323	16,615,323
Furniture, Fixtures and Equipment	125,934,632	128,315,399
Motor Vehicles	68,298,273	60,476,216
Property Under Capital Lease	8,075,899	8,075,899
Audio Visual and Computer Software	7,994,920	9,904,285
	3,112,233,967	3,019,468,736
Accumulated Depreciation	(1,150,990,041)	(1,098,053,179)
	\$ 1,961,243,926	\$ 1,921,415,557

LONG-TERM DEBT

At June 30, 2020, the District had \$64.9 million in outstanding long-term debt from bonds payable, capital lease obligations, and Certificates of Participation. The total outstanding long-term debt decreased by \$5.9 million primarily due to payment towards the District's Certificates of Participation (COP). More detailed information about the District's long-term debt is presented in Notes 6-9 of the notes to the financial statements.

The following summarizes the changes in long-term debt:

	2020	2019
Certificates of Participation	\$ 53,990,000	\$ 57,850,000
Add: Premium	7,069,813	7,391,168
Bonds payable	14,000	618,000
Add: Bond Refunding Premium	-	234,480
Capital leases payable	3,873,480	4,752,393
	\$ 64,947,293	\$ 70,846,041

SIGNIFICANT ECONOMIC FACTORS

The District continues to face funding challenges. The District kept the millage rate of 6.5840 the same from the prior year. However, a voter-approved one-half millage referendum for operating expenditures, reapproved in 2016, will continue to assist in funding costs to provide quality instruction and service to the County's growing population.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Accounting, Pinellas County District School Board, Post Office Box 2942, Largo, FL 33779-2942.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET POSITION
June 30, 2020

	Account Number	Primary Government	
		Governmental Activities	Total
ASSETS			
Cash and Cash Equivalents	1110	15,472,575.00	15,472,575.00
Investments	1160	305,047,095.00	305,047,095.00
Taxes Receivable, Net	1120		0.00
Accounts Receivable, Net	1131	19,469,215.00	19,469,215.00
Interest Receivable on Investments	1170	405,903.00	405,903.00
Due From Other Agencies	1220	7,698,440.00	7,698,440.00
Due From Insurer	1180		0.00
Deposits Receivable	1210	286,919.00	286,919.00
Internal Balances			0.00
Cash with Fiscal/Service Agents	1114	8,343,863.00	8,343,863.00
Section 1011.13, F.S. Loan Proceeds	1420		0.00
Leases Receivable	1425		0.00
Inventory	1150	5,780,422.00	5,780,422.00
Prepaid Items	1230	577,150.00	577,150.00
Long-Term Investments	1460		0.00
Prepaid Insurance Costs	1430		0.00
Other Postemployment Benefits Asset	1410		0.00
Pension Asset	1415		0.00
<i>Capital Assets</i>			
Land	1310	97,568,925.00	97,568,925.00
Land Improvements - Nondepreciable	1315	22,717,599.00	22,717,599.00
Construction in Progress	1360	84,092,328.00	84,092,328.00
Nondepreciable Capital Assets		204,378,852.00	204,378,852.00
Improvements Other Than Buildings	1320	16,700,780.00	16,700,780.00
Less Accumulated Depreciation	1329	(8,987,583.00)	(8,987,583.00)
Buildings and Fixed Equipment	1330	2,680,850,611.00	2,680,850,611.00
Less Accumulated Depreciation	1339	(985,234,995.00)	(985,234,995.00)
Furniture, Fixtures and Equipment	1340	125,934,632.00	125,934,632.00
Less Accumulated Depreciation	1349	(96,684,509.00)	(96,684,509.00)
Motor Vehicles	1350	68,298,273.00	68,298,273.00
Less Accumulated Depreciation	1359	(47,604,358.00)	(47,604,358.00)
Property Under Leases	1370	8,075,899.00	8,075,899.00
Less Accumulated Amortization	1379	(4,817,452.00)	(4,817,452.00)
Audiovisual Materials	1381	43,478.00	43,478.00
Less Accumulated Depreciation	1388	(41,639.00)	(41,639.00)
Computer Software	1382	7,951,442.00	7,951,442.00
Less Accumulated Amortization	1389	(7,619,505.00)	(7,619,505.00)
Depreciable Capital Assets, Net		1,756,865,074.00	1,756,865,074.00
Total Capital Assets		1,961,243,926.00	1,961,243,926.00
Total Assets		2,324,325,508.00	2,324,325,508.00
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		0.00
Net Carrying Amount of Debt Refunding	1920		0.00
Pension	1940	205,562,320.00	205,562,320.00
Other Postemployment Benefits	1950	6,464,833.00	6,464,833.00
Asset Retirement Obligation	1960		0.00
Total Deferred Outflows of Resources		212,027,153.00	212,027,153.00
LIABILITIES			
Cash Overdraft	2125		0.00
Accrued Salaries and Benefits	2110	9,324,495.00	9,324,495.00
Payroll Deductions and Withholdings	2170	40,217,348.00	40,217,348.00
Accounts Payable	2120	12,925,995.00	12,925,995.00
Sales Tax Payable	2260		0.00
Current Notes Payable	2250		0.00
Accrued Interest Payable	2210	1,285,041.00	1,285,041.00
Deposits Payable	2220	9,000,803.00	9,000,803.00
Due to Other Agencies	2230		0.00
Due to Fiscal Agent	2240		0.00
Pension Liability	2115		0.00
Other Postemployment Benefits Liability	2116		0.00
Judgments Payable	2130		0.00
Construction Contracts Payable	2140	7,806,018.00	7,806,018.00
Construction Contracts Payable - Retained Percentage	2150	3,895,262.00	3,895,262.00
Estimated Unpaid Claims - Self-Insurance Program	2271		0.00
Estimated Liability for Claims Adjustment	2272		0.00
Estimated Liability for Arbitrage Rebate	2280		0.00
Unearned Revenues	2410	1,495,203.00	1,495,203.00
<i>Long-Term Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310		0.00
Obligations Under Leases	2315	899,074.00	899,074.00
Bonds Payable	2320	8,000.00	8,000.00
Liability for Compensated Absences	2330	10,006,137.00	10,006,137.00
Lease-Purchase Agreements Payable	2340	2,315,000.00	2,315,000.00
Estimated Liability for Long-Term Claims	2350	6,392,108.00	6,392,108.00
Net Other Postemployment Benefits Obligation	2360		0.00
Net Pension Liability	2365	3,280,976.00	3,280,976.00
Estimated PECO Advance Payable	2370		0.00
Other Long-Term Liabilities	2380		0.00
Derivative Instrument	2390		0.00
Estimated Liability for Arbitrage Rebate	2280		0.00
Due Within One Year		22,901,295.00	22,901,295.00
<i>Portion Due After One Year:</i>			
Notes Payable	2310		0.00
Obligations Under Leases	2315	2,974,406.00	2,974,406.00
Bonds Payable	2320	6,000.00	6,000.00
Liability for Compensated Absences	2330	84,205,633.00	84,205,633.00
Lease-Purchase Agreements Payable	2340	58,744,813.00	58,744,813.00
Estimated Liability for Long-Term Claims	2350	15,649,645.00	15,649,645.00
Net Other Postemployment Benefits Obligation	2360	52,281,715.00	52,281,715.00
Net Pension Liability	2365	604,780,211.00	604,780,211.00
Estimated PECO Advance Payable	2370		0.00
Other Long-Term Liabilities	2380		0.00
Derivative Instrument	2390		0.00
Estimated Liability for Arbitrage Rebate	2280		0.00
Due in More than One Year		818,642,423.00	818,642,423.00
Total Long-Term Liabilities		841,543,718.00	841,543,718.00
Total Liabilities		927,493,883.00	927,493,883.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610		0.00
Deficit Net Carrying Amount of Debt Refunding	2620		0.00
Deferred Revenue	2630		0.00
Pension	2640	66,075,977.00	66,075,977.00
Other Postemployment Benefits	2650	51,968,958.00	51,968,958.00
Total Deferred Inflows of Resources		118,044,935.00	118,044,935.00
NET POSITION			
Net Investment in Capital Assets	2770	1,885,234,501.00	1,885,234,501.00
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	2,124,155.00	2,124,155.00
Food Service	2780	377,515.00	377,515.00
Debt Service	2780	24,843.00	24,843.00
Capital Projects	2780	161,947,805.00	161,947,805.00
Other Purposes	2780	16,148,822.00	16,148,822.00
Unrestricted	2790	(575,043,800.00)	(575,043,800.00)
Total Net Position		1,490,813,843.00	1,490,813,843.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2020

FUNCTIONS Governmental Activities:	Account Number	Expenses	Charges for Services	Program Revenues		Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position		Component Units
				Operating Grants and Contributions	Governmental Activities		Primary Government Business-Type Activities	Total	
Instruction	5000	648,476,657.00	3,572,787.00				(644,903,870.00)		
Student Support Services	6100	50,852,625.00					(50,852,625.00)		
Instructional Media Services	6200	7,092,338.00					(7,092,338.00)		
Instruction and Curriculum Development Services	6300	33,416,685.00					(33,416,685.00)		
Instructional Staff Training Services	6400	25,322,448.00					(25,322,448.00)		
Instruction-Related Technology	6500	10,306,520.00					(10,306,520.00)		
Board	7100	1,625,231.00	2,952,700.00				1,327,469.00		
General Administration	7200	6,568,656.00					(6,568,656.00)		
School Administration	7300	67,321,046.00					(67,321,046.00)		
Facilities Acquisition and Construction	7400	28,305,971.00			10,016,909.00		(18,289,062.00)		
Fiscal Services	7500	5,295,056.00					(5,295,056.00)		
Food Services	7600	48,391,054.00	4,537,775.00	37,902,684.00			(5,950,595.00)		
Central Services	7700	16,148,455.00					(16,148,455.00)		
Student Transportation Services	7800	35,189,858.00	8,251,267.00				(26,938,591.00)		
Operation of Plant	7900	91,658,300.00					(91,658,300.00)		
Maintenance of Plant	8100	23,286,927.00					(23,286,927.00)		
Administrative Technology Services	8200	4,442,227.00					(4,442,227.00)		
Community Services	9100	3,992,782.00					(3,992,782.00)		
Interest on Long-Term Debt	9200	2,128,822.00					(2,128,822.00)		
Unallocated Depreciation/Amortization Expense		53,432,505.00					(53,432,505.00)		
Total Governmental Activities		1,163,254,163.00	19,314,529.00	37,902,684.00	10,016,909.00		(1,096,020,041.00)		
<i>Business-type Activities:</i>									
Self-Insurance Consortium								0.00	
Daycare Operations								0.00	
Other Business-Type Activity								0.00	
Total Business-Type Activities		0.00	0.00	0.00	0.00		0.00		
Total Primary Government		1,163,254,163.00	19,314,529.00	37,902,684.00	10,016,909.00		(1,096,020,041.00)		
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		0.00	0.00	0.00	0.00				0.00
Total Component Units		0.00	0.00	0.00	0.00		0.00		0.00

General Revenues:

- Taxes:
 - Property Taxes, Levied for Operational Purposes
 - Property Taxes, Levied for Debt Service
 - Property Taxes, Levied for Capital Projects
 - Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

456,382,623.00							456,382,623.00		0.00
134,645,753.00							134,645,753.00		0.00
454,913,800.00							454,913,800.00		0.00
5,871,149.00							5,871,149.00		0.00
11,834,222.00							11,834,222.00		0.00
									0.00
									0.00
									0.00
1,063,647,547.00	0.00						1,063,647,547.00		0.00
(32,372,494.00)	0.00						(32,372,494.00)		0.00
1,523,186,337.00							1,523,186,337.00		0.00
									0.00
1,490,813,843.00	0.00						1,490,813,843.00		0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020

	Account Number	General 100	Other Federal Programs 420	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	10,144,432.51	85,225.03	0.00	61,862.84	10,291,520.38
Investments	1160	96,889,465.68	241,840.05	166,056,890.01	3,730,382.09	266,918,577.83
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	453,624.96	18,558,853.28	0.00	0.00	19,012,478.24
Interest Receivable on Investments	1170	135,201.56	0.00	229,293.21	15,397.24	379,892.01
Due From Other Agencies	1220	2,586,856.29	675,499.28	0.00	4,436,084.24	7,698,439.81
Due From Budgetary Funds	1141	15,336,476.31	187,200.00	3,599,987.50	0.00	19,123,663.81
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	8,343,862.72	8,343,862.72
Inventory	1150	4,065,487.25	0.00	0.00	1,714,934.28	5,780,421.53
Prepaid Items	1230	577,150.00	0.00	0.00	0.00	577,150.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		130,188,694.56	19,748,617.64	169,886,170.72	18,302,523.41	338,126,006.33
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		130,188,694.56	19,748,617.64	169,886,170.72	18,302,523.41	338,126,006.33
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	9,324,494.68	0.00	0.00	0.00	9,324,494.68
Payroll Deductions and Withholdings	2170	35,633,739.81	4,474,735.21	0.00	108,772.93	40,217,247.95
Accounts Payable	2120	5,859,137.01	866,264.72	4,927,716.40	628,852.41	12,281,970.54
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	52.92	52.92
Due to Other Agencies	2230	8,227,116.26	686,157.00	0.00	87,529.93	9,000,803.19
Due to Budgetary Funds	2161	0.00	12,582,174.28	0.00	6,541,489.53	19,123,663.81
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	10,926.56	0.00	6,410,809.07	1,384,282.47	7,806,018.10
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	1,704,549.39	2,190,712.91	3,895,262.30
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	169,293.84	752,416.43	0.00	573,492.98	1,495,203.25
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		59,224,708.16	19,361,747.64	13,043,074.86	11,515,186.08	103,144,716.74
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	386,870.00	0.00	1,909,802.00	2,296,672.00
Total Deferred Inflows of Resources		0.00	386,870.00	0.00	1,909,802.00	2,296,672.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	4,065,487.25	0.00	0.00	1,714,934.28	5,780,421.53
Prepaid Amounts	2712	577,150.00	0.00	0.00	0.00	577,150.00
Permanent Fund Principal	2713	0.00	0.00	0.00	153,537.39	153,537.39
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	4,642,637.25	0.00	0.00	1,868,471.67	6,511,108.92
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	2,124,155.04	0.00	0.00	0.00	2,124,155.04
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	24,845.12	24,845.12
Capital Projects	2726	0.00	0.00	156,843,095.86	3,194,906.95	160,038,002.81
Restricted for Referendum	2729	3,368,002.12	0.00	0.00	0.00	3,368,002.12
Restricted for WorkForce Funding	2729	12,627,283.47	0.00	0.00	0.00	12,627,283.47
Total Restricted Fund Balances	2720	18,119,440.63	0.00	156,843,095.86	3,219,752.07	178,182,288.56
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	1,126,730.70	1,126,730.70
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for Encumbrances	2749	8,788,666.86	0.00	0.00	0.00	8,788,666.86
Assigned for CarryForwards	2749	23,474,522.50	0.00	0.00	0.00	23,474,522.50
Total Assigned Fund Balances	2740	32,263,189.36	0.00	0.00	1,126,730.70	33,389,920.06
Total Unassigned Fund Balances	2750	15,938,719.16	0.00	0.00	(1,337,419.11)	14,601,300.05
Total Fund Balances	2700	70,963,986.40	0.00	156,843,095.86	4,877,535.33	232,684,617.59
Total Liabilities, Deferred Inflows of Resources and Fund Balances		130,188,694.56	19,748,617.64	169,886,170.72	18,302,523.41	338,126,006.33

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
as of June 30, 2020

Total fund balances of governmental funds \$ 232,684,618

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$3,112,233,967, and the accumulated depreciation is \$1,150,990,041. 1,961,243,926

The internal service fund is used by management to charge the costs of risk management services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 21,393,362

Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities--both current and long-term--are reported in the Statement of Net Position.

Accrued interest payable	\$	1,284,988	
Bonds payable		14,000	
Bonds premium / discount		-	
Lease purchase agreements payable		53,990,000	
Lease purchase premium / discount		7,069,813	
Obligation under capital lease		3,873,480	
Other postemployment benefits		52,281,715	
Net pension liability		608,061,187	
Compensated absences		<u>94,211,770</u>	(820,786,953)

Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the funds

Deferred outflows of resources OPEB		6,464,833	
Deferred inflows of resources OPEB		(51,968,958)	
Deferred outflows of resources pensions		205,562,320	
Deferred inflows of resources pensions		<u>(66,075,977)</u>	93,982,218

Deferred inflows of resources from federal and state agencies recognized as revenue of the current period 2,296,672

Total net position of governmental activities \$ 1,490,813,843

The notes to the financial statements are an integral part of the financial statements.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	General 100	Other Federal Programs 420	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
REVENUES						
Federal Direct	3100	434,857.45	3,961,455.84	0.00	0.00	4,396,313.29
Federal Through State and Local	3200	3,722,113.48	71,111,518.96	0.00	37,308,340.54	112,141,972.98
State Sources	3300	375,717,271.85	0.00	0.00	13,069,133.10	388,786,404.95
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	456,382,623.48	0.00	0.00	0.00	456,382,623.48
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	134,645,752.75	0.00	134,645,752.75
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	4,730,003.37	4,730,003.37
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		21,653,522.94	0.00	3,164,160.39	979,269.69	25,796,953.02
Total Local Sources	3400	478,036,146.42	0.00	137,809,913.14	5,709,273.06	621,555,332.62
Total Revenues		857,910,389.20	75,072,974.80	137,809,913.14	56,086,746.70	1,126,880,023.84
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	577,597,141.20	29,740,533.79	0.00	0.00	607,337,674.99
Student Support Services	6100	39,259,536.48	8,311,319.72	0.00	0.00	47,570,856.20
Instructional Media Services	6200	6,592,280.88	0.00	0.00	0.00	6,592,280.88
Instruction and Curriculum Development Services	6300	15,923,421.70	15,197,711.64	0.00	0.00	31,121,133.34
Instructional Staff Training Services	6400	9,727,500.73	14,262,975.18	0.00	0.00	23,990,475.91
Instruction-Related Technology	6500	9,087,039.32	620,961.09	0.00	0.00	9,708,000.41
Board	7100	1,541,528.85	0.00	0.00	0.00	1,541,528.85
General Administration	7200	3,847,202.15	2,434,961.10	0.00	0.00	6,282,163.25
School Administration	7300	62,787,358.38	3,800.58	0.00	0.00	62,791,158.96
Facilities Acquisition and Construction	7410	4,143,381.39	0.00	41,398.66	7,231.47	4,192,011.52
Fiscal Services	7500	4,924,974.52	59,834.55	0.00	0.00	4,984,809.07
Food Services	7600	432,609.18	0.00	0.00	45,146,462.43	45,579,071.61
Central Services	7700	14,875,685.29	444,478.54	0.00	0.00	15,320,163.83
Student Transportation Services	7800	32,259,081.92	87,814.80	0.00	0.00	32,346,896.72
Operation of Plant	7900	88,356,405.29	70,459.56	0.00	0.00	88,426,864.85
Maintenance of Plant	8100	22,476,708.43	0.00	0.00	0.00	22,476,708.43
Administrative Technology Services	8200	4,245,007.35	0.00	0.00	0.00	4,245,007.35
Community Services	9100	772,991.14	3,189,108.84	0.00	0.00	3,962,099.98
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	878,912.82	4,463,000.00	5,341,912.82
Interest	720	0.00	0.00	97,951.74	2,659,921.77	2,757,873.51
Dues and Fees	730	0.00	0.00	0.00	4,946.91	4,946.91
Other Debt Service	791	0.00	0.00	0.00	14,731.62	14,731.62
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	2,641,676.70	649,015.41	87,857,011.94	30,718,233.77	121,865,937.82
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		901,491,530.90	75,072,974.80	88,875,275.16	83,014,527.97	1,148,454,308.83
Excess (Deficiency) of Revenues Over (Under) Expenditures		(43,581,141.70)	0.00	48,934,637.98	(26,927,781.27)	(21,574,284.99)
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	2,736,391.00	2,736,391.00
Loss Recoveries	3740	144,129.31	0.00	58,141.18	0.00	202,270.49
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	14,000.00	14,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	760.38	760.38
Discount on Refunding Bonds	892	0.00	0.00	0.00	(65.66)	(65.66)
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	43,309,160.07	237,900.00	0.00	7,223,661.77	50,770,721.84
Transfers Out	9700	0.00	(237,900.00)	(41,454,368.43)	(5,194,053.41)	(46,886,321.84)
Total Other Financing Sources (Uses)		43,453,289.38	0.00	(41,396,227.25)	4,780,694.08	6,837,756.21
SPECIAL ITEMS						
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(127,852.32)	0.00	7,538,410.73	(22,147,087.19)	(14,736,528.78)
Fund Balances, July 1, 2019	2800	71,091,838.72	0.00	150,500,413.13	27,857,233.45	249,449,485.30
Adjustments to Fund Balances	2891	0.00	0.00	(1,195,728.00)	(832,610.93)	(2,028,338.93)
Fund Balances, June 30, 2020	2700	70,963,986.40	0.00	156,843,095.86	4,877,535.33	232,684,617.59

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(14,736,529)
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Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital purchases (\$154,384,025) and transfers of construction in progress (\$49,679,793) exceeds depreciation (\$64,269,568).

		40,434,664
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The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position. The amounts of the items that make up these differences in the treatment of long-term debt and related items are:

Principal repayments:		
Bonds	\$ 603,000	
Certificates of participation	3,860,000	
Capital leases	878,913	
Issuance of debt:		
Issuance of refunding bonds	(14,000)	
Amortization of COP premium	321,355	
Amortization of bond premium	234,480	5,898,748
Payments to bond refunding agent	15,000	

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. These adjustments are as follows:

Compensated absences	(4,736,547)	
Changes in accrued interest on long-term debt	77,200	
	-	(4,659,347)

Continued

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES - Continued
For The Year Ended June 30, 2020

In the statement of activities, only the loss on the sale/disposal of capital assets is reported. The change in net position differs from the change in fund balance by the cost of the capital assets sold/disposed or adjusted in value. \$ (606,295)

Under the modified accrual basis of accounting, revenues are recognized when both the measureable and available criteria have been met. Some revenues earned in the current year were not recognized since the availability criteria was not met. Under full accrual accounting, all revenues would be recognized. (3,026,881)

Governmental funds report District pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. In the government-wide financial statements, the District reports changes in other postemployment benefit liability and related deferred inflows and outflows; however, this is not reported in the governmental funds.

District OPEB benefit payment	\$ 4,137,516	
Changes in other postemployment benefit liability	(256,579)	
District pension contributions	49,080,691	
Cost of benefits earned net of employee contributions	<u>(109,450,243)</u>	(56,488,615)

The internal service fund is used by management to charge the costs of risk management services to other funds. The net revenue of the internal service fund is reported with governmental activities. 811,761

Change in net position of governmental activities \$ (32,372,494)

The notes to the financial statements are an integral part of the financial statements.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2020

	Account Number	Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash and Cash Equivalents	1110	5,181,054.30
Investments	1160	38,128,517.59
Accounts Receivable, Net	1131	456,737.13
Interest Receivable on Investments	1170	26,010.61
Due From Other Agencies	1220	0.00
Due From Insurer	1180	0.00
Due From Budgetary Funds	1141	0.00
Deposits Receivable	1210	286,919.34
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Total current assets		44,079,238.97
Noncurrent assets:		
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
<i>Capital Assets:</i>		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
Nondepreciable Capital Assets		0.00
Improvements Other Than Buildings	1320	0.00
Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	0.00
Accumulated Depreciation	1339	0.00
Furniture, Fixtures and Equipment	1340	0.00
Accumulated Depreciation	1349	0.00
Motor Vehicles	1350	0.00
Accumulated Depreciation	1359	0.00
Property Under Leases	1370	0.00
Accumulated Amortization	1379	0.00
Computer Software	1382	0.00
Accumulated Amortization	1389	0.00
Depreciable Capital Assets, Net		0.00
Total Capital Assets		0.00
Total noncurrent assets		0.00
Total Assets		44,079,238.97
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Current liabilities:		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	100.00
Accounts Payable	2120	644,023.80
Sales Tax Payable	2260	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00
Estimated Liability for Claims Adjustment	2272	0.00
Total current liabilities		644,123.80
Long-term liabilities:		
Unearned Revenues	2410	0.00
Obligations Under Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	22,041,753.42
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Other Long-Term Liabilities	2380	0.00
Total long-term-liabilities		22,041,753.42
Total Liabilities		22,685,877.22
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	0.00
Restricted for	2780	0.00
Unrestricted	2790	21,393,361.75
Total Net Position		21,393,361.75

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

For the Fiscal Year Ended June 30, 2020

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	3481	0.00
Charges for Sales	3482	0.00
Premium Revenue	3484	134,234,895.26
Other Operating Revenues	3489	606,567.93
Total Operating Revenues		134,841,463.19
OPERATING EXPENSES		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Energy Services	400	0.00
Materials and Supplies	500	0.00
Capital Outlay	600	0.00
Other	700	132,674,397.09
Depreciation and Amortization Expense	780	0.00
Total Operating Expenses		132,674,397.09
Operating Income (Loss)		2,167,066.10
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3430	428,097.17
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	2,100,997.37
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
Total Nonoperating Revenues (Expenses)		2,529,094.54
Income (Loss) Before Operating Transfers		4,696,160.64
Transfers In	3600	0.00
Transfers Out	9700	(3,884,400.00)
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Change In Net Position		811,760.64
Net Position, July 1, 2019	2880	20,278,719.76
Adjustments to Net Position	2896	302,881.35
Net Position, June 30, 2020	2780	21,393,361.75

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2020

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	137,569,795.20
Receipts from interfund services provided	0.00
Payments to suppliers	0.00
Payments to employees	0.00
Payments for interfund services used	(2,635,246.77)
Other receipts (payments)	(134,588,650.47)
Net cash provided (used) by operating activities	345,897.96
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	(3,884,400.00)
Net cash provided (used) by noncapital financing activities	(3,884,400.00)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	130,685,455.42
Interest and dividends received	466,828.64
Purchase of investments	(128,675,414.61)
Net cash provided (used) by investing activities	2,476,869.45
Net increase (decrease) in cash and cash equivalents	(1,061,632.59)
Cash and cash equivalents - July 1, 2019	4,967,868.47
Cash and cash equivalents - June 30, 2020	3,906,235.88
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	4,268,063.47
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	0.00
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	2,285,879.76
(Increase) decrease in interest receivable	0.00
(Increase) decrease in due from insurer	0.00
(Increase) decrease in deposits receivable	0.00
(Increase) decrease in due from other funds	914,253.98
(Increase) decrease in due from other agencies	0.00
(Increase) decrease in inventory	0.00
(Increase) decrease in prepaid items	0.00
(Increase) decrease in pension	0.00
Increase (decrease) in salaries and benefits payable	0.00
Increase (decrease) in payroll tax liabilities	0.00
Increase (decrease) in accounts payable	(2,943,331.90)
Increase (decrease) in cash overdraft	0.00
Increase (decrease) in judgments payable	0.00
Increase (decrease) in sales tax payable	0.00
Increase (decrease) in accrued interest payable	0.00
Increase (decrease) in deposits payable	0.00
Increase (decrease) in due to other funds	(2,635,246.77)
Increase (decrease) in due to other agencies	0.00
Increase (decrease) in unearned revenues	0.00
Increase (decrease) in pension	0.00
Increase (decrease) in other postemployment benefits	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00
Increase (decrease) in estimated liability for claims adjustment	(1,543,720.58)
Total adjustments	(3,922,165.51)
Net cash provided (used) by operating activities	345,897.96
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2020

	Account Number	Total Custodial Funds 89X
ASSETS		
Cash and Cash Equivalents	1110	9,203,634.12
Investments	1160	0.00
Accounts Receivable, Net	1131	390,335.31
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	107,698.00
Inventory	1150	198,979.30
Total Assets		9,900,646.73
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	
Pension	1940	
Other Postemployment Benefits	1950	
Total Deferred Outflows of Resources		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	587,398.21
Internal Accounts Payable	2290	9,313,248.52
Due to Other Agencies	2230	
Due to Budgetary Funds	2161	0.00
Total Liabilities		9,900,646.73
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	
Pension	2640	
Other Postemployment Benefits	2650	
Total Deferred Inflows of Resources		
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
ADDITIONS					
Miscellaneous	3495				0.00
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2020

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1349	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
<i>Long-Term Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF ACTIVITIES
 MAJOR AND NONMAJOR COMPONENT UNITS
 Major Component Unit Name
 For the Fiscal Year Ended June 30, 2020

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2019	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2020	0.00

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

➤ **Reporting Entity**

The District School Board of Pinellas County (the District) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida System of Public Education. The governing body of the District is the Pinellas District School Board (the School Board), which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the School Board. The general operating authority of the School Board and Superintendent is contained in Chapters 1000 through 1013 of the Florida Statutes. Geographic boundaries of the District correspond with those of Pinellas County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District's reporting entity.

- **Blended Component Unit** - The Pinellas School Board Leasing Corporation (the Leasing Corp.) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. The governing board of the Leasing Corp. is the District. Due to the substantive economic relationship between the District and the Leasing Corp., the financial activities are included in the accompanying basic financial statements as part of debt service and capital projects funds. In September 2017, Certificates of Participation, Series 2017A were issued to finance the acquisition, construction and equipping of several new educational and administrative facilities. Separate financial statements for the Leasing Corp. are not published.
- **Discretely Presented Component Units** - The component unit columns in the government-wide financial statements include the financial data of the District's other component units. A separate column is used to emphasize they are legally separate from the District. These component units consist of the following charter schools: The Academie Da Vinci Charter School, Inc., Alfred Adler, The Athenian Academy, Discovery Academy of Science, Enterprise High Charter School, MycroSchool, Pinellas Academy of Math & Science, Pinellas Preparatory Academy, Inc., Pinellas Primary, Plato Academy Charter School (Clearwater), Plato Academy of Tarpon Springs, Plato Academy (Seminole), Plato North Academy (Palm Harbor), Plato Academy South (Largo), Plato Academy (St. Petersburg), Plato Academy (Pinellas Park), St. Petersburg Collegiate High, and St. Petersburg Collegiate High North Pinellas.

The charter schools listed above are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, The Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under charters approved by their sponsor, the School Board.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charter, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools and the District is responsible for the operation, control, and supervision of public schools within the District. The financial data reported on the government-wide statements was derived from the charter schools' financial statements for the fiscal year ended June 30, 2020.

➤ **Basis of Presentation**

Government-wide Financial Statements – Government-wide financial statements (i.e. the statement of net position and the statement of activities) present information on all nonfiduciary activities of the District and its component units. Fiduciary activities are only reported in the fund financial statements.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expenses, which can be associated with a specific program or activity, are allocated to the related function. The remaining depreciation expense is reported as unallocated. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District. The effects of interfund activity have been eliminated from the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Fund Financial Statements – Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Other Federal Programs Fund – to account for funds received from the federal government directly, or indirectly through the State, for the enhancement of various specific programs.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Capital Projects Local Capital Improvement Tax Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects.

Additionally, the District reports the following fund types:

- Proprietary Funds (Internal Service Funds) – to account for the District's self-insurance programs.
- Special Revenue Fund - to account for the financial resources of the school food service program.
- Debt Service Funds – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for State School Bonds and certificates of participation.
- Capital Projects Funds – to account for the financial resources used for educational capital outlay needs, including new construction, renovation and remodeling projects.
- Fiduciary Funds (Agency Funds) – to account for resources of the school internal funds, which are used to administer monies collected at several schools in connection with school, student, athletic, class, and club activities; in addition to accounting for resources held by the District as custodian for others.
- Permanent Fund - to account for nonexpendable resources and the expendable resources generated by them for District use.

➤ **Basis of Accounting, Measurement Focus, and Resource Flow Assumptions**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements; and relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide and proprietary fund financial statements are prepared using the economic resources measurement focus and accrual basis of accounting. Agency funds use the accrual basis of accounting to report assets and liabilities. The charter schools are accounted for as governmental organizations and follow the same accounting as the District's governmental activities. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental fund financial statements are prepared using the current financial resources measurement focus and modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of yearend). Property taxes, sales taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period.

Expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (1) prepaid items are generally not accrued; (2) interest on long-term debt is recognized as expenditures when due; and (3) expenditures related to liabilities reported as long-term liabilities are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services. The principal operating revenues of the District's internal service fund are charges for workers' compensation, general liability, auto liability and employee health self-insurance and claims. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed. When committed, assigned or unassigned resources are available for use in governmental fund financial statements, it is the District's policy to use committed resources first, followed by assigned resources, and then unassigned resources as they are needed.

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. Earnings are allocated monthly to each fund based on average daily balances. The statement of cash flows considers cash as those accounts used as demand deposit accounts.

Investments are held in one bank account with a money market investment account accessible by transfer; a money market account consisting of three separate money market funds; and the District's custody account, which has a money market investment account accessible by transfer. These funds are reported at amortized cost. The reported value of the pool is the same as the fair value of the pool shares.

Investments may include amounts in the State Board of Administration (SBA) Debt Service accounts for investment of debt service monies, amounts placed with the SBA for participation in the Local Government Surplus Funds Trust Fund investment pool (Florida Prime), and those made locally.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments in Florida Prime are similar to money market funds in which units are owned in the fund rather than the underlying investments. These investments are reported at amortized cost and meet the requirements of GASB Statement No. 31, as amended by Statement No. 79, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. There are no limitations or restrictions on withdrawals from Florida Prime; although in the occurrence of an event that has a material impact on liquidity or operations of the trust fund, the fund's executive director may limit contributions to or withdrawals from the trust fund for a period of 48 hours.

Investments made locally consist of obligations of U.S. Government Agencies and Instrumentalities, domestic bonds and notes, commercial paper, bond mutual funds, and money market mutual funds. All of these investments are reported at fair value.

➤ **Inventories and Prepaid Items**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on a moving average basis, except that the United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

➤ **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Interest costs incurred during construction of capital assets are not considered significant and are not capitalized as part of the cost of construction. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and fixed equipment	20 – 50 years
Improvements other than buildings	15 years
Furniture, fixtures and equipment	4 – 20 years
Motor vehicles	5 – 15 years
Audio visual materials and computer software	5 – 10 years
Property under capital lease	3 – 12 years

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

➤ **Long Term Liabilities**

Long-term liabilities that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. In the governmental fund financial statements, bonds and other long-term liabilities are not recognized as liabilities until due. In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. Liabilities are reported in the governmental fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

➤ **Pensions**

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expenses; information about the fiduciary net position of the Florida Retirement System (FRS) and Health Insurance Subsidy (HIS) pension plans; and additions to/deductions from the plans' fiduciary net positions have been determined on the same basis as they are reported by those plans. The District reports a current portion of net pension liability for the HIS pension plan when that plan's fiduciary net position is less than the amount of benefit payments expected to be paid within the upcoming year. Additional information regarding the District's net pension liability, related deferred inflows and outflows of resources, and pension expense can be found in Note 14.

➤ **Other Postemployment Benefits**

In the government-wide statement of net position, activities of the District's postemployment benefits other than pensions (OPEB) plan are recognized in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. This statement addresses accounting and financial reporting for OPEB including the recognition and measurement of liabilities, deferred outflows of resources, deferred inflows of resources and expense. Additional information regarding the District's OPEB Plan can be found in Note 18.

➤ **Deferred Outflows and Deferred Inflows of Resources**

The District reports the financial statement elements of deferred outflows of resources and deferred inflows of resources. Deferred outflows represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expenditure or expense) until that applicable time. Deferred inflows of resources represent an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that applicable time. The District reports deferred outflows and deferred inflows of resources for its unavailable revenues, pensions and other postemployment benefits.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

➤ **State Revenue Sources**

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (Department), under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE's and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of five months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the financial statements for the balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay (PECO) money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an authorization from the Department.

➤ **District Property Taxes**

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Pinellas County Property Appraiser and are collected by the Pinellas County Tax Collector.

The Board adopted the tax levy for the 2019-20 fiscal year on September 10, 2019. Tax bills are mailed in October; and taxes are payable between November 1 of the year assessed and March 31 of the following year, at discounts of up to 4 percent for early payment. Taxes become delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when the District receives taxes, except that revenue is accrued for taxes collected by the Pinellas County Tax Collector at fiscal year-end but not yet remitted to the District. Because any delinquent taxes collected after June 30 would not be significant, delinquent taxes receivable are not accrued.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to and approved by various granting agencies. For Federal awards, in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

➤ **Use of Estimates**

The preparation of the basic financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

➤ **Upcoming Pronouncements**

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. This statement will become effective for fiscal year ended June 30, 2021. This statement establishes criteria for identifying fiduciary activities of state and local governments. The focus of the criteria generally is on (1) whether the government is controlling the assets of the fiduciary activity, and (2) the beneficiaries with whom a fiduciary relationship exists. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. This statement is being evaluated for possible effects to the District's financial statements.

In June 2017, the GASB issued Statement No. 87, *Leases*. This statement will become effective for fiscal year ended June 30, 2022. This statement changes the accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee government is required to recognize a lease liability and an intangible right-to-use asset, and a lessor government is required to recognize a lease receivable and a deferred inflow of resources. The District is currently evaluating the statement for impact of effects to ensure the accounting and financial reporting requirements are properly addressed in the year of implementation.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 2 – BUDGETARY COMPLIANCE AND ACCOUNTABILITY

The District follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds as described below.

Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and SBE rules.

Appropriations are controlled at the major object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report. Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations. However certain State categorical funds and other designated projects carry forward. Encumbrances are reported as restricted and assigned fund balance, and a detail of outstanding encumbrances at June 30, 2020 is listed in Note 11.

Note 3 – INVESTMENTS

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. As of June 30, 2020, the District had the following investments and maturities:

Investment	Fair Value	Six Months or Less	Greater Than Six Months to Two Years	Greater Than Two Years to Four Years
Money Market Funds	\$ 35,056,817	\$ 35,056,817	\$ -	\$ -
Pooled Investments (includes Florida Fixed Income Trust)	50,626,157	32,720,716	17,905,441	-
Non US Government/GSE Investments:				
Corporate Asset Backed Securities	92,066,349	26,504,812	65,561,537	-
Corporate Asset Backed Securities Floating Rate	29,493,914	9,306,449	11,173,066	9,014,399
Corporate Mortgage Backed Securities Floating Rate	19,370,314	9,733,820	9,636,494	-
Agencies and Instrumentalities:				
Collateralized Mortgage Obligations - Fixed Rate	38,324,208	20,161,079	18,163,129	-
Collateralized Mortgage Obligations - Floating Rate	40,109,336	14,680,921	17,582,698	7,845,717
Total Investments Primary Government	\$ 305,047,095	\$ 148,164,614	\$ 140,022,365	\$ 16,860,116

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 3 – INVESTMENTS (Continued)

The District has the following recurring fair value measurements as of June 30, 2020:

<u>Investment by fair value level</u>	<u>Fair Value Measurements Using</u>	
	<u>Level 1 Pricing</u>	<u>Level 2 Pricing</u>
Money Market Funds	\$ 35,056,817	\$ -
Pooled Investments (includes Florida Fixed Income Trust)	16,326,963	34,299,194
Non US Government Obligations:		
Corporate Asset Backed Securities	-	92,066,349
Corporate Asset Backed Securities Floating Rate	-	29,493,914
Corporate Mortgage Backed Securities Floating Rate	-	19,370,314
Agencies and Instrumentalities:		
Collateralized Mortgage Obligations - Fixed Rate	-	38,324,208
Collateralized Mortgage Obligations - Floating Rate	-	40,109,336
Total Investment Securities by Level	<u>51,383,780</u>	<u>\$ 253,663,315</u>
	<u>\$ 305,047,095</u>	

Equity securities classified in Level 1 are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 are valued using a matrix pricing model. Statement No. 72 also allows for the use of quoted prices provided by third parties.

➤ **Interest Rate Risk**

- Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. District policies limit the length of investments as follows: (1) the weighted average duration of the investment portfolio shall not exceed five years and (2) the maximum duration of any security purchased shall not exceed eight years. The District uses modified duration to determine the maturity of its investments that are not money market investments.
- A portfolio's WAL reflects the weighted average life in days based on final maturity or reset date, in the case of floating rate instruments. The District had \$16,326,963 in a pooled investment with Level 1 pricing that had a WAL of 80 days at June 30, 2020. The District had \$34,299,194 in pooled investments with Level 2 pricing that had a WAL of 340 days at June 30, 2020.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 3 – INVESTMENTS (Continued)

➤ **Credit Risk**

- The District's investments in obligations of the U.S. Government agencies and instrumentalities totaling \$78,433,544 are reported at fair value. An implied rating based on the sovereign rating of the U.S. government-issued debt is used. As of June 30, 2020, this rating is AAA.
- The District has bank deposits, money market funds, and pooled investments of \$86,102,237. Of that total, \$419,263 is in bank deposits with a rating of Baa by Moody's. The remaining \$85,682,974 is in money market funds and pooled investments with AAA ratings by either Moody's or Standard & Poor's (S&P).
- The District's non-governmental investments consisting of corporate asset-backed securities and corporate asset-backed floating rate securities are recorded at fair value of \$140,930,578. Of that total, \$113,472,379 are rated AAA by S&P and/or AAA by Moody's. The remaining \$27,458,199 is rated AA by S&P and/or Aa2 by Moody's.

➤ **Custodial Credit Risk**

Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; 2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault.

The District's investment policy addresses custodial credit risk in that all securities shall be properly designated as an asset of the District and held in safe-keeping by a third-party custodian. The District has \$305,047,095 in investment securities and money market funds held by its custodial agent in the name of the District on June 30, 2020.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 3 – INVESTMENTS (Continued)

➤ **Concentrations of Credit Risk**

The District's investment policy does not limit the amount the District may invest in any one issuer. The District had investments that represent 5 percent or more of total investments (excluding obligations with explicit guarantees of the U.S. government, investment pools, and money market funds) as of June 30, 2020, as follows:

<u>Issuer</u>	<u>Fair Value</u>	<u>Percentage of District Total Investments</u>
<u>Non US Government/GSE Investments:</u>		
FORDR 2016-2 A	\$ 24,997,750	8%
<u>Obligations of U.S. Instrumentalities:</u>		
SBA 522500	13,291,951	4%
SBA 510189	9,853,658	3%
SBA 510021	9,768,770	3%
SBA 522179	2,366,503	1%
FNR 2013-126 DA	12,360,137	4%
FNR 2020-10 JA	10,134,051	3%
FN AL8226	8,467,778	3%

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The following is a summary of interfund receivables and payables reported in the fund financial statements:

	Interfund	
	Receivables	Payables
Major Funds:		
General	\$ 15,336,476	\$ -
Other Federal Programs	187,200	12,582,174
Local Capital Improvement Section 1011.71(2)	3,599,987	-
Nonmajor Funds:		
Special Revenue	-	2,941,502
Debt Service	-	3,599,987
	<u>\$ 19,123,663</u>	<u>\$ 19,123,663</u>

Interfund balances are a result of: June charges for warehouse deliveries, central printing services and maintenance work orders; adjustment of self-insurance restricted funds; capital outlay transfers to the general fund; and short-term cash flow borrowing. All balances are expected to be repaid within one year.

The following is a summary of interfund transfers reported in the fund financial statements:

	Interfund	
	Transfers In	Transfers Out
Major Funds:		
General	\$ 43,309,160	\$ -
Special Revenue: Federal Programs	237,900	237,900
Local Capital Improvement Section 1011.71(2)	-	41,454,369
Nonmajor Funds:		
Special Revenue	717,000	-
Debt Service	6,506,662	-
Capital Projects	-	5,194,053
Internal Service	-	3,884,400
	<u>\$ 50,770,722</u>	<u>\$ 50,770,722</u>

The \$41,454,369 transfer made from the Capital Improvement Section 1011.71(2) Fund was to cover capital outlay expenditures that were incurred in the General Fund and property liability insurance paid by the General Fund.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 5 – CHANGES IN CAPITAL ASSETS

Changes in capital assets are presented in the table below:

	Beginning Balance	Additions	Transfers and Adjustments	Deletions	Ending Balance
Government Activities:					
Capital Assets Not Being Depreciated:					
Land	\$ 97,608,976	\$ 164,072	\$ -	\$ (204,123)	\$ 97,568,925
Land Improvements	22,717,599	-	-	-	22,717,599
Construction in Progress	82,826,702	50,945,419	(49,679,793)	-	84,092,328
Total Capital Assets Not Being Depreciated	203,153,277	51,109,491	(49,679,793)	(204,123)	204,378,852
Capital Assets Being Depreciated:					
Buildings and Fixed Equipment	2,578,149,140	36,406,355	49,679,793	-	2,664,235,288
Relocatables	16,615,323	-	-	-	16,615,323
Improvements other than Building	14,779,197	1,921,583	-	-	16,700,780
Furniture, Fixtures and Equipment	128,315,399	6,609,798	-	(8,990,565)	125,934,632
Motor Vehicles	60,476,216	8,468,596	-	(646,539)	68,298,273
Property Under Capital Lease	8,075,899	-	-	-	8,075,899
Audio Visual and Computer Software	9,904,285	188,409	-	(2,097,774)	7,994,920
Total Capital Assets Being Depreciated	2,816,315,459	53,594,741	49,679,793	(11,734,878)	2,907,855,115
Less Accumulated Depreciation for:					
Buildings and Fixed Equipment	916,780,426	52,694,241	-	-	969,474,667
Relocatables	15,448,397	311,931	-	-	15,760,328
Improvements other than Building	7,874,198	1,113,385	-	-	8,987,583
Furniture, Fixtures and Equipment	98,843,164	6,504,519	-	(8,663,174)	96,684,509
Motor Vehicles	45,553,553	2,635,898	-	(585,093)	47,604,358
Property Under Capital Lease	3,938,800	878,652	-	-	4,817,452
Audio Visual and Computer Software	9,614,641	130,942	-	(2,084,439)	7,661,144
Total Accumulated Depreciation	1,098,053,179	64,269,568	-	(11,332,706)	1,150,990,041
Total Capital Assets Being Depreciated, Net	1,718,262,280	(10,674,827)	49,679,793	(402,172)	1,756,865,074
Governmental Activities Capital Assets, Net	\$ 1,921,415,557	\$ 40,434,664	\$ -	\$ (606,295)	\$ 1,961,243,926

The classes of property under capital leases are presented in Note 7.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 5 – CHANGES IN CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

Instruction	\$ 1,980,020
Pupil personnel services	2,776
Instructional media services	41,048
Instruction and curriculum development services	14,983
Instructional staff training	32,491
Instructional related technology	1,091
School Board	92
General administration	5,317
School administration	17,574
Facilities acquisition and construction	6,710,729
Fiscal services	728
Food services	990,886
Central services	22,618
Pupil transportation services	884,393
Operation of plant	76,505
Maintenance of plant	48,590
Administrative technology	6,811
Community services	411
Unallocated	53,432,505
	<u>\$ 64,269,568</u>

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 6 – CHANGES IN LONG-TERM LIABILITIES

The following is a summary of changes in governmental activities long-term liabilities:

	Beginning Balance	Additions	Deletions	Ending Balance	Due in One Year
Compensated absences payable	\$ 89,475,223	\$ 14,302,786	\$ 9,566,239	\$ 94,211,770	\$ 10,006,137
Obligations under capital lease	4,752,393	-	878,913	3,873,480	899,074
Bonds payable	618,000	14,000	618,000	14,000	8,000
Add: Bond refunding premium	234,480	-	234,480	-	-
Certificates of participation	57,850,000	-	3,860,000	53,990,000	2,315,000
Add: premium	7,391,168	-	321,355	7,069,813	-
Net pension liability	559,264,627	340,759,664	291,963,104	608,061,187	3,280,976
Estimated insurance claims payable	23,585,474	130,783,051	132,326,772	22,041,753	6,392,108
Postemployment benefit liability	47,852,999	7,382,437	2,953,721	52,281,715	-
Total	\$ 791,024,364	\$ 493,241,938	\$ 442,722,584	\$ 841,543,718	\$ 22,901,295

For the governmental activities, compensated absences, pensions and other postemployment benefits are generally liquidated with resources of the General Fund.

Note 7 – OBLIGATIONS UNDER CAPITAL LEASES

The assets acquired through capital leases for governmental activities were for transportation in the amount of \$8,075,899. Future minimum capital lease payments and the present value of the minimum lease payments at June 30 are as follows:

	Total	Principal	Interest
2021	\$ 976,864	\$ 899,074	\$ 77,790
2022	976,864	919,731	57,133
2023	707,912	671,944	35,968
2024	707,912	684,810	23,102
2025	707,911	697,921	9,990
	\$ 4,077,463	\$ 3,873,480	\$ 203,983

The imputed interest rate is 1.91% to 3.28% on the transportation leases.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 8 – BONDS PAYABLE

Annual debt service requirements for the bonds payable as of June 30, 2020, are as follows:

	<u>Amount</u>	<u>Interest Rates (Percent)</u>	<u>Maturity</u>
State School Bonds:			
Series 2020A, Refunding	\$ 14,000	4 - 5	2022
Total Bonds payable	<u>\$ 14,000</u>		

The State School Bonds were issued by the SBE on behalf of the District to finance capital outlay projects. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of debt service fund resources, and compliance with reserve requirements are administered by the SBE and the SBA. The bonds were refunded in the current fiscal year; however, the details of the refunding transaction were immaterial to the financial statements and no amounts were amortized.

Annual requirements to amortize the bond liabilities outstanding as of June 30 are as follows:

	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 8,700	\$ 8,000	\$ 700
2022	6,300	6,000	300
	<u>\$ 15,000</u>	<u>\$ 14,000</u>	<u>\$ 1,000</u>

Note 9 – CERTIFICATES OF PARTICIPATION

The District entered into a financing arrangement in September 2017, which was characterized as a lease-purchase agreement, with Pinellas County School Board Leasing Inc. Certificates of Participation, Series 2017A for \$60,930,000 were issued for the acquisition, construction and equipping of several new educational and administration facilities. The financing was accomplished through the issuance of Certificates of Participation to be repaid from the proceeds of rents paid by the District and are secured by a portion of the discretionary 1.5 mil local capital outlay levy.

The lease payments are payable by the District semiannually, on July 1 and January 1, at interest rates ranging from 3 to 5 percent and matures in 2041. The payment of principal and interest on the bonds underlying the lease agreements are due on July 1 and January 1 of each year.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 9 – CERTIFICATES OF PARTICIPATION (Continued)

The following is a schedule by years of future minimum lease payments under the lease agreements together with the present value of minimum lease payments as of June 30:

Fiscal Year Ending June 30:	Total	Principal	Interest
2021	\$ 4,827,100	\$ 2,315,000	\$ 2,512,100
2022	4,823,475	2,430,000	2,393,475
2023	2,688,600	365,000	2,323,600
2024	2,689,850	385,000	2,304,850
2025	2,680,350	395,000	2,285,350
2026-2030	13,414,250	2,315,000	11,099,250
2031-2035	17,685,275	7,340,000	10,345,275
2036-2040	32,317,513	26,200,000	6,117,513
2041-2042	12,864,625	12,245,000	619,625
Total Minimum Lease Payments	<u>\$ 93,991,038</u>	<u>\$ 53,990,000</u>	<u>\$ 40,001,038</u>

Note 10 - MINIMUM FUND BALANCE POLICY

The District has adopted Board Policy No. 6210 which provides that the General Fund assigned fund balance accounts represent those that are constrained by the District's intent to be used for specific purposes, but not restricted, committed, or nonspendable. By the end of the 2019-20 fiscal year, a contingency balance shall be maintained equal to a minimum of five percent (5%) of General Fund revenues.

Note 11 - FUND BALANCE REPORTING

In accordance with generally accepted accounting principles, the District reports its governmental fund balances in the following categories, as applicable:

- Nonspendable - The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Examples of items that are not in spendable form include inventories, prepaid items, and property acquired for resale. The District classifies its amounts reported as inventories, prepaid items, and the fund balance of the permanent fund as nonspendable.
- Restricted - The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.
- Committed - The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by resolution adoption of the highest level of decision-making authority, the Board. These amounts cannot be used for any other purpose unless

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 11 - FUND BALANCE REPORTING (Continued)

- the Board removes or changes the specified use by adoption of a resolution. The District did not have any committed fund balances at June 30, 2020.
- Assigned - The portion of fund balance that is intended to be used for specific purposes, but is neither restricted nor committed. Assigned amounts include those that have been set aside for a specific purpose by an authorized government body or official, but the constraint imposed does not satisfy the criteria to be classified as restricted or committed. This category includes any residual positive fund balances of governmental funds (other than the General Fund) not classified as nonspendable, restricted, or committed. Board Policy No. 6210 authorizes the Superintendent to assign fund balance. The Department of Education requires that fund balances be assigned at fiscal year-end to report an amount likely to be expended from the 2020-2021 fiscal year budget as a result of purchase orders outstanding as of June 30, 2020.
- Unassigned - The portion of fund balance that is the residual balance of the General Fund. Negative residual fund balances of other governmental funds are also classified as unassigned.

Fund Balances are reported at June 30, 2020 as follows:

	Major Funds			Total Governmental Funds
	General	Capital Projects Local Capital Improvement Tax	Nonmajor Governmental Funds	
Nonspendable:				
Inventories	\$ 4,065,487	\$ -	\$ 1,714,934	\$ 5,780,421
Prepays	577,150	-	-	577,150
Permanent Fund	-	-	153,538	153,538
Total Nonspendable	4,642,637	-	1,868,472	6,511,109
Restricted:				
Categorical Carryover Programs	2,124,155	-	-	2,124,155
Debt Service	-	-	24,845	24,845
Capital Projects	-	156,843,096	3,194,907	160,038,003
Tax Levy	3,368,002	-	-	3,368,002
Workforce Development	12,627,283	-	-	12,627,283
Total Restricted	18,119,440	156,843,096	3,219,752	178,182,288
Assigned:				
Capital Projects	-	-	1,126,731	1,126,731
Carryforwards	23,474,523	-	-	23,474,523
Encumbrances	8,788,667	-	-	8,788,667
Total Assigned	32,263,190	-	1,126,731	33,389,921
Unassigned	15,938,719	-	(1,337,419)	14,601,300
Total Fund Balances	\$ 70,963,986	\$ 156,843,096	\$ 4,877,536	\$ 232,684,618

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 11 - FUND BALANCE REPORTING (Continued)

Encumbrances are reported in restricted and assigned fund balance. The following is a schedule of encumbrances at June 30, 2020.

Major Funds			
General Fund	Capital Projects Local Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
\$ 8,788,667	\$ 75,967,734	\$ 3,066,604	\$ 87,823,005

Note 12 - SCHEDULE OF STATE REVENUE SOURCES

The District's State revenue for the year ended June 30, 2020 was as follows:

Florida Education Finance Program	\$ 227,139,667
Categorical Education Program - class size reduction	109,113,120
Workforce development program	28,022,198
Motor vehicle license tax (capital outlay and debt service)	4,638,436
Food service supplement	594,343
Pari-mutuel tax	223,250
Mobile home license tax	462,844
District discretionary lottery funds	102,002
Florida school recognition program	4,340,263
Voluntary Pre-K	3,220,438
Gross receipts tax (Public Education Capital Outlay)	1,424,621
Charter school capital outlay funding	3,406,065
Miscellaneous	6,099,158
	\$ 388,786,405

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 13 – PROPERTY TAXES

The following is a summary of millages and taxes levied on the 2019 tax roll for the 2019-2020 fiscal year.

	Millages		Taxes Levied
General Fund:			
Nonvoted School Tax:			
Required Local Effort	3.836	\$	356,799,029
Basic Discretionary Local Effort	0.748		69,573,950
Voted School Tax:			
Local Referendum	0.500		46,506,651
Total General Fund:	5.084		472,879,630
Capital Projects Fund:			
Nonvoted Tax:			
Local Capital Improvements	1.500		139,519,954
	6.584	\$	612,399,584

Note 14 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY

All regular employees of the District are covered by the Florida Retirement System (FRS) Pension Plan and Retiree Health Insurance Subsidy (HIS) Program, or the Florida Retirement System Investment Plan (INV).

➤ **Plan Descriptions, Membership and Plan Benefits, and Contribution Requirements**

Plan Descriptions

The Florida Retirement System (FRS) is a cost-sharing, multiple-employer, contributory retirement system. The FRS was created by Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan, and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan (INV). Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any state-administered retirement system in paying the costs of health insurance.

The FRS, HIS, and INV are administered by the Florida Department of Management Services, Division of Retirement. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code. The Florida

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 14 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

legislature has the authority to establish and amend retirement legislation and related bills of significance to members of the FRS and HIS plans (including benefit terms and contribution rates). Passed bills are presented to the Governor of Florida and approved before they may be enacted into law.

The FRS, HIS, and INV financial information is included in the Florida Retirement System (System) Pension Plan and Other State-Administered Systems' Comprehensive Annual Financial Report (CAFR). The System CAFR, including audited financial information to support the Schedules of Employer Allocations and Schedules of Pension Amounts by Employer, are available online at:

https://www.dms.myflorida.com/workforce_operations/retirement/publications

The System CAFR and actuarial reports may also be obtained by contacting the Division of Retirement by mail or phone at:

Department of Management Services
Division of Retirement
Bureau of Research and Member Contributions
P.O. Box 9000
Tallahassee, FL 32315-9000
850-907-6500 or toll-free 844-377-1888

Membership and Plan Benefits - FRS

FRS membership is compulsory for employers filling regularly established positions in a district school board, unless restricted from FRS membership under sections 121.053 and 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. The FRS has several classes of membership applicable to the District, including regular class, senior management and DROP. Employees enrolled in the FRS prior to July 1, 2011, are vested after six years of creditable service and are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. Employees enrolled in the FRS on or after July 1, 2011, vest at eight years of creditable service and are eligible for normal retirement benefits at age 65 or at any age after 33 years of service. Retirees receive a lifetime pension benefit with joint and survivor payment options. The FRS provides retirement, disability, death benefits and annual cost-of-living adjustments. The FRS also includes an early retirement provision, but imposes a 5% benefit reduction for each year a member retires before the normal retirement date. Benefits are computed on the basis of age, average final compensation, creditable years of service, and accrual value by membership class.

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost of living adjustment is 3% per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost of living adjustment. Plan members initially enrolled on or after July 1, 2011, will not have a cost of living adjustment after retirement.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 14 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

A DROP was established effective July 1, 1998, subject to provisions of Section 121.091, Florida Statutes. It permits employees eligible for normal retirement under the FRS to defer receipt of monthly benefit payments while continuing employment with a FRS participating employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate, except certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the Florida Retirement System Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Membership and Plan Benefits - HIS

HIS membership is available to all members within the FRS and INV plans. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the State-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Contribution Requirements

The contribution rates for FRS and HIS members are established, and may be amended, by the State of Florida. Employer contributions rates are actuarially recommended but set by the Legislature. These rates are a percentage of covered payroll. The FRS and HIS contribution rates were as follows:

FRS Class:	7/19 - 06/20
Regular	8.47%
Special Risk	25.48%
Elected Officers	48.82%
Senior Management	25.41%
DROP	14.60%

Employer rates include 1.66% for the HIS program. In addition, other than for the DROP, rates include .06% for administrative costs. As of July 1, 2011, members contribute 3% of their salary as retirement contributions. Members participating in DROP are not required to make 3% contributions. The District's contributions recognized during the fiscal year ended June 30, 2020 by the FRS and HIS were \$39,189,485 and \$9,891,206 respectively.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 14 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

➤ **FRS and HIS Significant Assumptions and Rate of Return**

Basis of Accounting

Information about the FRS and HIS assets, deferred outflows of resources, liabilities, deferred inflows or resources, and fiduciary net position can be found in the System CAFR. The System CAFR is available online or can be obtained as mentioned previously. The FRS and HIS fiduciary net position and additions to/deductions from the fiduciary net position have been determined based on the System's records, which utilize the flow of economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable. The State Board of Administration invests the assets of the pension plans held in the FRS Trust. Investments are reported at fair value which are obtained from independent pricing service providers using quoted market prices. Contributions are recognized as revenue when due, pursuant to statutory and contractual requirements. There have been no significant changes since the publication of the System CAFR.

Actuarial Methods and Assumptions

Actuarial assumptions for both the FRS and HIS are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually and the HIS has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS was for the period July 1, 2013 through June 30, 2018. Because the HIS is funded on a pay-as-you-go basis, no experience study has been completed.

The total pension liability for the FRS was determined by an actuarial valuation as of July 1, 2019 and a valuation of the HIS as of July 1, 2018 rolled forward to June 30, 2019, both using the individual entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.60%. Payroll growth for both plans is assumed at 3.25%. Benefits received by retirees and beneficiaries of the FRS Plan are increased by a COLA each year based on their previous year benefit amount. Retirements prior to August 2011 receive a 3% COLA adjustment, and retirees after August 2011 received a formula-structured COLA. Mortality assumptions for the FRS were based on the PUB2010 base table varied by member category and sex, projected generationally with scale MP-2018; and on the Generational RP-2000 with projection scale BB tables for the HIS.

Both the discount rate and long-term expected rate of return used for FRS investments is 6.90%, a decrease from 7.00% in the prior year. The FRS fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees; therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because the HIS program uses a pay-as-you-go funding structure, a municipal bond rate of 3.50% was used to determine its total pension liability. In October 2019, the Actuarial Assumptions Conference adopted the Bond Buyer General Obligation 20-Bond Municipal Bond Index as the applicable municipal bond index. As of June 30, 2019, the municipal rate used by HIS decreased from 3.87% to 3.50%.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 14 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

Long-Term Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in October 2019 the FRS Actuarial Assumption Conference reviewed assumptions by Milliman's Capital Markets Assumption team. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Annual Arithmetic Return</u>
Cash	1.0%	3.3%
Fixed Income	18.0%	4.1%
Global Equity	54.0%	8.0%
Real Estate (Property)	10.0%	6.7%
Private Equity	11.0%	11.2%
Strategic Investments	6.0%	5.9%
	<u>100.0%</u>	

The HIS is essentially funded on a pay-as-you-go basis and the depletion date is considered to be immediate. As such, there is no assumption for a long-term expected rate of return on a portfolio, no assumptions for cash flows into and out of the plan, or assumed asset allocation.

➤ **District's Share of Net Pension Liability**

Employers participating in the FRS and HIS were provided pension allocation schedules for use in recording their proportionate share of the FRS and HIS net pension liability (NPL), deferred outflows of resources, deferred inflows of resources, and pension expense at measurement date June 30, 2019. The underlying financial information used to prepare the pension allocation schedules is based on the same basis as mentioned previously.

At June 30, 2020, the District reported a net pension liability of \$608,061,187 for its proportionate share of the collective net pension liability of the FRS and HIS. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation dated July 1, 2019 for the FRS and actuarial valuation dated July 1, 2018 rolled forward for the HIS.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 14 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

The District's proportionate share was calculated using the retirement contributions for employees that were members of the FRS and HIS during the measurement year ended June 30, 2019. The aggregate employer contribution amounts for the fiscal year ended June 30, 2019 in the pension allocation schedules agree to the total employer contribution amounts reported in the System CAFR.

The following table presents information on the District's proportionate share of the FRS and HIS.

	FRS	HIS	District Total
Proportionate Share of Net Pension Liability at June 30, 2019	\$ 414,688,799	\$ 193,372,388	\$ 608,061,187
District's proportion at June 30, 2019	0.0120414	0.0172824	
District's proportion at June 30, 2018	0.0123976	0.0175587	
Change in proportion during current year	-0.0003562	-0.0002763	

For the year ended June 30, 2020, the District recognized pension expense of \$109,450,244 (\$96,216,721 related to the FRS and \$13,233,523 related to the HIS). At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS		District Total
	Def Outflows	Def Inflows	Def Outflows	Def Inflows	/ (Deferred Inflows)
Differences between expected and actual experience	\$ 24,596,378	\$ (257,352)	\$ 2,348,724	\$ (236,778)	\$ 26,945,102 (494,130)
Changes of assumptions	106,509,926	-	22,390,696	(15,804,683)	128,900,622 (15,804,683)
Net difference between projected and actual investment earnings	-	(22,942,749)	124,780	-	124,780 (22,942,749)
Changes in proportion	296,212	(19,079,569)	214,913	(7,754,846)	511,125 (26,834,415)
District contributions subsequent to the measurement date	39,189,485		9,891,206		49,080,691
Total Deferred Outflows	\$ 170,592,001		\$ 34,970,319		205,562,320
Total Deferred (Inflows)		\$ (42,279,670)		\$ (23,796,307)	\$ (66,075,977)

Deferred outflows of resources of \$49,080,691 are reported by the District for employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 14 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Reporting Year Ending June 30,	FRS	HIS	District Total Deferred Outflows / (Deferred Inflows)
2021	\$ 33,133,821	\$ 2,162,395	\$ 35,296,216
2022	6,410,662	1,268,379	7,679,041
2023	24,965,180	118,332	25,083,512
2024	19,475,669	(2,407,175)	17,068,494
2025	4,206,441	(679,419)	3,527,022
Thereafter	931,073	820,294	1,751,367
Totals	<u>89,122,846</u>	<u>1,282,806</u>	<u>90,405,652</u>

Discount Rate Sensitivity Analysis

The following tables demonstrate the sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact if the discount rate was 1.0% higher or 1.0% lower than the current discount rate at June 30, 2019.

FRS Net Pension Liability			HIS Net Pension Liability		
Current			Current		
1% Decrease	Discount Rate	1% Increase	1% Decrease	Discount Rate	1% Increase
5.90%	6.90%	7.90%	2.50%	3.50%	4.50%
\$ 716,858,843	\$ 414,688,799	\$ 162,325,701	\$ 220,744,494	\$ 193,372,388	\$ 170,574,522

➤ **Defined Contribution Retirement Plan**

The District contributes to the Florida Retirement System Investment Plan (INV), the integrated defined contribution investment plan described above. Benefit terms, including contribution requirements, for the INV are established and may be amended by the Florida Legislature. For each employee in the INV, the District must contribute at the blended uniform rate structure as previously disclosed for the FRS Plan. Employees are required to contribute 3% of salary. For the year ended June 30, 2020, the District recognized pension expense of \$6,297,896. Employees are immediately vested in their own contributions and employer contributions and earnings on those contributions are vested after one year of service. Non-vested District contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee regains control of the account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. Such forfeitures are used to cover a portion of the INV's administrative expenses.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 15 - TAX DEFERRAL PLANS AND OTHER BENEFITS

The District allows employees to participate in a 401(a) / 403(b) qualified retirement plan. Participation is required for employees that are retiring, terminating or entering DROP and have accumulated at least \$2,500 of eligible terminal leave benefits. Contributions to the plan are made on a pre-tax basis. The maximum plan contribution cannot exceed 100% of plan year compensation or \$56,000, whichever is less.

Federal income taxes on this compensation are deferred until distributions are taken. Employee contributions to the 401(a) plan were \$8,064,715 and employee contributions to the 403(b) were \$1,601,470 for the period ended June 30, 2020.

The District offers eligible employees participation in an optional tax deferred annuity and 457 program. The Internal Revenue Service, under code section 403(b), allows employees of School Boards to defer a portion of their income from Federal income tax. The deferred earnings are placed in an investment vehicle selected by the employee, with the principal and interest tax deferred until withdrawn. The contributions for the tax deferred annuity 403(b) and 457 for the fiscal year ended June 30, 2020 were \$7,838,192 and \$2,067,070 respectively.

In addition, the District has available a Roth 403(b) that employees may elect. Contributions to the Roth 403(b) totaled \$3,175,333 for the fiscal year ended June 30, 2020.

The District makes contributions to employees' health insurance payments based upon elected coverage. The total amount contributed on behalf of the employees, for the year ended June 30, 2020 was \$99,145,681.

Note 16 – CONSTRUCTION CONTRACT COMMITMENTS

The District had the following construction contract commitments at June 30, 2020:

<u>Project</u>	<u>Contract Amount</u>	<u>Completed To Date</u>	<u>Balance Committed</u>
Lealman Avenue Elementary	\$ 5,934,075	\$ 4,028,573	\$ 1,905,502
Meadowlawn Middle	2,920,714	516,882	2,403,832
Melrose Elementary	24,957,864	23,116,699	1,841,165
Northeast High	6,334,559	3,640,609	2,693,950
Orange Grove Elementary	13,604,473	7,226,447	6,378,026
St. Petersburg High	19,290,507	17,179,428	2,111,079
Subtotal	<u>73,042,192</u>	<u>55,708,638</u>	<u>17,333,554</u>
Other Projects (1)	39,526,092	38,548,068	978,024
Total	<u>\$ 112,568,284</u>	<u>\$ 94,256,706</u>	<u>\$ 18,311,578</u>

Note: (1) Individual projects with current commitment balances under \$800,000 at June 30, 2020.

Note 17 - RISK MANAGEMENT PROGRAMS

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; school board and employment practices, crime, and injuries to employees, students, or visitors; and natural disasters. The District established a Risk Management internal service fund

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 17 - RISK MANAGEMENT PROGRAMS (Continued)

(Risk Management Fund) to account for and finance its uninsured risks of loss related to workers' compensation, automobile liability, general liability, health and prescription drug benefits. Under this program, the Risk Management Fund provides unlimited coverage for each workers' compensation claim and coverage up to \$500,000 for each automobile and general liability claim. The District entered into agreements with various insurance companies to provide specific excess coverage of claim amounts above the stated amount on an individual claim basis and aggregate excess coverage of \$4,500,000 for auto and general liability. The District does not carry excess insurance for workers' compensation.

The District carries excess coverage, with a deductible of \$750,000 specific and aggregate deductible of 125% of expected claims for health insurance. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating, and payment of claims.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

	<u>Beginning of Year</u>	<u>Claims</u>	<u>Claims Payments</u>	<u>End of Year</u>
2019	\$ 22,838,258	\$ 122,775,162	\$ (122,027,946)	\$ 23,585,474
2020	23,585,474	130,783,051	(132,326,772)	22,041,753

Property protection, boiler and machinery, employment practices liabilities, employee dishonesty, and other coverages deemed necessary by the Board are provided through purchased commercial insurance with deductibles for each line of coverage. In addition, dental, vision, life and income protection coverage for District employees were offered through purchased commercial insurance. Settled claims resulting from the District's risks have not exceeded commercial coverage in any of the past three fiscal years.

Note 18 – POSTEMPLOYMENT HEALTH CARE BENEFITS LIABILITY (OPEB)

➤ **Plan Description**

The Postemployment Health Care Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District and eligible dependents, may continue to participate in the District's fully insured group health plan. The District subsidizes the premium rates paid by the retirees by allowing them to participate in the plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher cost to the plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The OPEB Plan does not issue a stand-alone report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 18 – POST EMPLOYMENT HEALTH CARE BENEFITS (OPEB) (Continued)

At June 30, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	526
Active employees	12,625
Total	<u>13,151</u>

➤ **Plan Benefit Terms**

Former employees and beneficiaries satisfy retirement eligibility similar to guidelines established by the State FRS Plan (discussed in Note 15). Eligible retirees are generally covered by one of three fully insured comprehensive medical programs. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. Benefit terms for the District are established and may be amended through action by the Board.

➤ **Contributions/Benefit Payment Reductions**

Contributions (benefit payment reductions) to the OPEB Plan are shared by the retiree and the District. OPEB Plan participants must reimburse the District for the District's average blended cost (the District provides the implicit subsidy). Thus, retirees can continue medical coverage into retirement on the District's plans on a retiree-pay-all basis, including spouse and dependents. Contribution requirements of the District are established and may be amended through action by the Board.

➤ **Total OPEB Liability and Changes in Total OPEB Liability**

The measurement date for the District's total/net OPEB liability was June 30, 2019, one year prior to the District's fiscal reporting date June 30, 2020. The measurement period for OPEB cost was July 1, 2018 to June 30, 2019. The components of the District's net OPEB liability reported at June 30, 2020, are as follows:

Total OPEB liability	\$52,281,715
OPEB Plan fiduciary net position	—
District's net OPEB liability	\$52,281,715
OPEB Plan fiduciary net position as percentage of total OPEB liability	0.00%

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 18 – POST EMPLOYMENT HEALTH CARE BENEFITS (OPEB) (Continued)

The components of the changes in the total OPEB liability is as follows:

	Fiscal Year 2020
Total OPEB Liability	
Service cost	\$ 2,933,847
Interest	1,927,974
Difference between expected and actual experience	(998,392)
Change of assumptions and other inputs	2,520,616
Benefit payments	(1,955,329)
Other changes	-
Net change in total OPEB liability	4,428,716
Total OPEB liability, beginning	47,852,999
Total OPEB liability, ending	\$ 52,281,715

➤ **Actuarial Assumptions and OPEB Liability Sensitivity to Healthcare Trend Rate**

The total OPEB liability reported at June 30, 2020 was based on an actuarial valuation dated July 1, 2019, using the entry age normal cost method and the following actuarial assumptions:

Inflation	2.50% per annum
Discount rate	3.51% (Bond Buyer GO 20-yr municipal bond index)
Salary increases	4.50%
Mortality rates	Pub TH-2010 employees and healthy annuitants mortality table projected generationally using Scale MP-2019, Pub NS-2010 disabled retirees mortality table projected generationally using Scale MP-2019
Healthcare trend	5.90% for Pre-65 and 6.20% for Post-65 adjusting to ultimate 4.50% for pre and post-65 by 2029.

The health care cost trend assumptions shown were based on national average information from a variety of sources, including S&P Healthcare Economic Index, NHCE data, plan renewal data, and vendor prescription reports, with adjustments based on the provisions of the benefits sponsored by the District. The average medical and prescription per capita costs were developed from District claims experience for the period January 1, 2016 to December 31, 2018.

Significant changes of assumptions and other inputs include a change in the discount rate from 3.87% in 2019 to 3.51% in 2020; a change in mortality assumption projection scales from MP-2018 to MP-2019.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 18 – POST EMPLOYMENT HEALTH CARE BENEFITS (OPEB) (Continued)

Sensitivity of OPEB liability to healthcare trend rate:

The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage-point lower or one percentage-point higher than the current discount rate:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 44,761,471	\$ 52,281,715	\$ 61,793,860

➤ **Discount Rate and OPEB Liability Sensitivity to Discount Rate**

The discount rate used to measure the total OPEB liability reported at June 30, 2020 was 3.51%. Because the District's OPEB costs are essentially funded on a pay-as-you-go funding structure, a municipal bond rate was used to determine the total OPEB liability for the OPEB Plan. The Bond Buyer GO 20-Year Municipal Bond Index was adopted for this purpose.

Sensitivity of OPEB liability to discount rate:

The following table presents the total OPEB liability, calculated using the discount rate of 3.51%, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
	2.51%	3.51%	4.51%
Total OPEB liability	\$ 58,957,168	\$ 52,281,715	\$ 46,740,170

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 18 – POST EMPLOYMENT HEALTH CARE BENEFITS (OPEB) (Continued)

➤ **OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB**

For the year ended June 30, 2020, the District recognized OPEB expense of \$256,579. At June 30, 2020, the District has deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ -	\$ (20,171,443)
Changes in Assumptions	2,327,317	(31,797,515)
Transactions subsequent to measurement	<u>4,137,516</u>	<u>-</u>
	<u>\$ 6,464,833</u>	<u>\$ (51,968,958)</u>

Deferred outflows of resources of \$4,137,516 are reported by the District for employer benefit payments subsequent to the measurement date, and will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2021. Deferred inflows of resources shown above will be recognized in OPEB expense in the following years:

Fiscal Year Ending:	<u>Inflows</u>	<u>Outflows</u>	<u>Net Inflows</u>
June 30, 2020	\$ (4,798,541)	\$ 193,299	\$ (4,605,242)
June 30, 2021	(4,798,541)	193,299	(4,605,242)
June 30, 2022	(4,798,541)	193,299	(4,605,242)
June 30, 2023	(4,798,541)	193,299	(4,605,242)
June 30, 2024	(4,798,541)	193,299	(4,605,242)
Thereafter	<u>(27,976,253)</u>	<u>1,360,822</u>	<u>(26,615,431)</u>
	<u>\$ (51,968,958)</u>	<u>\$ 2,327,317</u>	<u>\$ (49,641,641)</u>

Note 19 – LITIGATION

The District is a party to several lawsuits and claims, which it is vigorously defending. Such matters arise out of the normal course of its operation, some of which are covered by insurance policies. While the results of litigation cannot be predicted with certainty, management believes the final outcome of such litigation will not have a material adverse effect on the District's financial position.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2020

Note 20 – GRANTS AND CONTRACTS

The District participates in various Federally-assisted grant programs that are subject to review and audit by the grantor agencies. Entitlement of these resources is generally conditional upon compliance with the terms and conditions of grant agreements and applicable Federal regulations, including the expenditure of resources for allowable purposes. Any disallowances resulting from a Federal audit may become a liability of the District. The District does not believe that any significant liabilities would result from any review of its expenditures of Federal programs.

The COVID-19 pandemic has created economic disruptions throughout the country as of the issuance date of this report resulting in significant fluctuations in the financial markets and economic activity overall. During the fiscal year, the District was provided grant funding to assist with necessary enhancements for the safety of our students, faculty, and staff. The District expects to experience operational fluctuations as the pandemic persists. The ultimate effects of these items are not quantifiable at this time.

Note 21 – DEFICIT NET POSITION

At June 30, 2020, the Self Insurance – General Liability and Workers Comp fund reported a deficit net position of \$4,048. This deficit will be remedied in future years by receipts from participating funds in the District’s internal insurance programs.

Note 22 – SHORT-TERM LIABILITIES

The District issued tax anticipation notes in the 2019-2020 fiscal as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental Activities:				
Tax Anticipation Notes	\$ -	\$ 70,000,000	\$ 70,000,000	\$ -
Total Governmental Activities	<u>\$ -</u>	<u>\$ 70,000,000</u>	<u>\$ 70,000,000</u>	<u>\$ -</u>

Tax anticipation notes were sold for the payment of operating expenses incurred prior to the receipt of the ad valorem taxes levied and collected for operating purposes. The notes carried an interest rate of 2.25%.

District School Board of Pinellas County, Florida
Schedule of Proportionate Share of Net Pension Liability
Last 10 Measurement Years*

Florida Retirement System (FRS)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability (asset)	1.204139267%	1.239757791%	1.259616807%	1.297430078%	1.407306963%	1.459283755%	1.423148715%
District's proportionate share of the net pension liability (asset)	\$ 414,688,799	\$ 373,421,474	\$ 372,586,200	\$ 383,771,112	\$ 181,772,569	\$ 89,037,769	\$ 244,987,234
District's covered payroll	\$ 578,232,895	\$ 574,096,753	\$ 570,395,270	\$ 559,932,769	\$ 556,796,985	\$ 552,513,870	\$ 535,884,802
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	71.72%	65.05%	65.32%	68.54%	32.65%	16.12%	45.72%
Plan fiduciary net position as a percentage of the total pension liability (Note 2)	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%	N/A

Health Insurance Subsidy (HIS)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability (asset)	1.728236662%	1.755869069%	1.786850031%	1.809734201%	1.834261429%	1.858998708%	1.844187882%
District's proportionate share of the net pension liability (asset)	\$ 193,372,388	\$ 185,843,153	\$ 191,058,249	\$ 193,505,130	\$ 187,065,812	\$ 173,820,915	\$ 160,560,803
District's covered payroll	\$ 578,232,895	\$ 574,096,753	\$ 570,395,270	\$ 559,932,769	\$ 556,796,985	\$ 552,513,870	\$ 535,884,802
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	33.44%	32.37%	33.50%	34.56%	33.60%	31.46%	29.96%
Plan fiduciary net position as a percentage of the total pension liability (Note 2)	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%	N/A

* The amounts presented for each fiscal year were determined based on the measurement year (the preceding year ended June 30).
Example: Fiscal year 2014 presents information on the Plan's measurement year ended June 30, 2013.

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

Note 2: The Plan's fiduciary net position as a percentage of the total pension liability is published in Note 4 of the Plan's Comprehensive Annual Financial Report.

District School Board of Pinellas County, Florida
Schedule of Contributions
Last 10 Fiscal Years

Florida Retirement System (FRS)

	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 39,189,485	\$ 37,337,006	\$ 35,332,101	\$ 32,790,927	\$ 31,639,901	\$ 34,311,339	\$ 31,964,507
Contributions in relation to the contractually required contribution	\$ (39,189,485)	\$ (37,337,006)	\$ (35,332,101)	\$ (32,790,927)	\$ (31,639,901)	\$ (34,311,339)	\$ (31,964,507)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 595,979,581	\$ 578,232,895	\$ 574,096,753	\$ 570,395,270	\$ 559,932,769	\$ 556,796,985	\$ 552,513,870
Contributions as a percentage of covered payroll	6.58%	6.46%	6.15%	5.75%	5.65%	6.16%	5.79%

Health Insurance Subsidy (HIS)

	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 9,891,206	\$ 9,596,731	\$ 9,522,122	\$ 9,456,526	\$ 9,276,041	\$ 7,011,689	\$ 6,368,304
Contributions in relation to the contractually required contribution	\$ (9,891,206)	\$ (9,596,731)	\$ (9,522,122)	\$ (9,456,526)	\$ (9,276,041)	\$ (7,011,689)	\$ (6,368,304)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 595,979,581	\$ 578,232,895	\$ 574,096,753	\$ 570,395,270	\$ 559,932,769	\$ 556,796,985	\$ 552,513,870
Contributions as a percentage of covered payroll	1.66%	1.66%	1.66%	1.66%	1.66%	1.26%	1.15%

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The following changes in actuarial assumptions occurred in 2019:

- FRS: The long-term expected rate of return decreased from 7.00% to 6.90%.
- HIS: The municipal rate used to determine total pension liability decreased from 3.87% to 3.50%.

The following changes in actuarial assumptions occurred in 2018:

- FRS: The long-term expected rate of return decreased from 7.10% to 7.00%.
- HIS: The municipal rate used to determine total pension liability was increased from 3.58% to 3.87%.

The following changes in actuarial assumptions occurred in 2017:

- FRS: The long-term expected rate of return decreased from 7.60% to 7.10%.
- HIS: The municipal rate used to determine total pension liability was increased from 2.85% to 3.58%.

The following changes in actuarial assumptions occurred in 2016:

- FRS: There were no significant changes in actuarial assumptions. The inflation rate assumption remained at 2.60%, the real payroll growth assumption remained at 0.65%, and the overall payroll growth rate assumption remained at 3.25%. The long-term expected rate of return decreased from 7.65% to 7.60%.

- HIS: The municipal rate used to determine total pension liability was decreased from 3.80% to 2.85%.

The following change in actuarial assumptions occurred in 2015:

- HIS: The municipal rate used to determine total pension liability was decreased from 4.29% to 3.80%.

District School Board of Pinellas County, Florida
Schedule of Changes in the District's Total OPEB Liability and Related Ratios
Last 10 Measurement Years*

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 2,933,847	\$ 5,428,160	\$ 6,164,563
Interest	1,927,974	3,447,174	2,908,811
Difference between expected and actual experience	(998,392)	(22,018,922)	(794,471)
Change of assumptions and other inputs	2,520,616	(28,430,704)	(10,100,127)
Benefit payments	(1,955,329)	(2,843,638)	(3,588,470)
Net change in total OPEB liability	4,428,716	(44,417,930)	(5,409,694)
Total OPEB liability - beginning	47,852,999	92,270,929	97,680,623
Total OPEB liability - ending	<u>\$ 52,281,715</u>	<u>\$ 47,852,999</u>	<u>\$ 92,270,929</u>
Covered employee payroll	\$ 607,439,898	\$ 603,896,098	\$ 593,569,321
Total OPEB liability as a percentage of covered employee payroll	8.61%	7.92%	15.55%

Fiscal year 2018 presents information on the Plan's measurement date June 30, 2017.

Notes to the Schedule:

Note 1: GASB 75 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

Note 2: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Note 3: Significant changes in actuarial assumptions for fiscal year ended 2020:

- Change in the discount rate from 3.87% to 3.51%.
- Change in the mortality assumptions projection scale to MP-2019 from MP-2018.

Note 4: Significant changes in actuarial assumptions for fiscal year ended 2019:

- Change in the discount rate from 3.58% to 3.87%.
- Change in the mortality assumptions from aggregate 2006 base rates from RP-2014 study projected generationally from 2006 using Scale MP-2017 to Pub TH-2010 (employees/healthy) and Pub NS-2010 (disabled) mortality tables projected generationally using Scale MP-2018.
- Change in the healthcare participation rate from 35% to 30% enrollment at retirement pre-65.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	360,000.00	434,857.45	434,857.45	0.00
Federal Through State and Local	3200	4,000,000.00	3,722,113.48	3,722,113.48	0.00
State Sources	3300	382,230,261.00	375,717,271.85	375,717,271.85	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	453,219,602.00	456,382,623.48	456,382,623.48	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		29,560,042.00	21,653,522.94	21,653,522.94	0.00
Total Local Sources	3400	482,779,644.00	478,036,146.42	478,036,146.42	0.00
Total Revenues		869,369,905.00	857,910,389.20	857,910,389.20	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	587,680,104.00	584,684,850.01	577,597,141.20	7,087,708.81
Student Support Services	6100	36,624,014.00	39,371,968.44	39,259,536.48	112,431.96
Instructional Media Services	6200	6,395,818.00	6,657,009.23	6,592,280.88	64,728.35
Instruction and Curriculum Development Services	6300	15,544,381.00	16,065,929.35	15,923,421.70	142,507.65
Instructional Staff Training Services	6400	9,274,290.00	10,011,315.21	9,727,500.73	283,814.48
Instruction-Related Technology	6500	8,474,819.00	9,112,699.77	9,087,039.32	25,660.45
Board	7100	1,490,578.00	1,546,330.74	1,541,528.85	4,801.89
General Administration	7200	4,224,628.00	3,934,954.02	3,847,202.15	87,751.87
School Administration	7300	61,436,130.00	63,323,081.40	62,787,358.38	535,723.02
Facilities Acquisition and Construction	7410	2,081,311.00	4,438,386.94	4,143,381.39	295,005.55
Fiscal Services	7500	4,778,787.00	4,969,813.86	4,924,974.52	44,839.34
Food Services	7600	454,956.00	432,609.18	432,609.18	0.00
Central Services	7700	15,416,123.00	15,135,832.09	14,875,685.29	260,146.80
Student Transportation Services	7800	34,024,445.00	32,295,510.23	32,259,081.92	36,428.31
Operation of Plant	7900	87,568,222.00	89,376,586.69	88,356,405.29	1,020,181.40
Maintenance of Plant	8100	22,517,704.00	23,843,602.52	22,476,708.43	1,366,894.09
Administrative Technology Services	8200	3,643,612.00	4,306,728.86	4,245,007.35	61,721.51
Community Services	9100	723,878.00	772,991.14	772,991.14	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Other Debt Service	791	1,146,200.00		0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			2,641,676.70	(2,641,676.70)
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		903,500,000.00	910,280,199.68	901,491,530.90	8,788,668.78
Excess (Deficiency) of Revenues Over (Under) Expenditures		(34,130,095.00)	(52,369,810.48)	(43,581,141.70)	8,788,668.78
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740	125,000.00	144,129.31	144,129.31	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	35,200,000.00	43,309,160.07	43,309,160.07	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		35,325,000.00	43,453,289.38	43,453,289.38	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		1,194,905.00	(8,916,521.10)	(127,852.32)	8,788,668.78
Fund Balances, July 1, 2019	2800	71,105,095.00	71,105,095.00	71,091,838.72	(13,256.28)
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	72,300,000.00	62,188,573.90	70,963,986.40	8,775,412.50

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	3,896,709.00	2,315,392.73	3,961,455.84	1,646,063.11
Federal Through State and Local	3200	39,484,000.00	80,478,099.61	71,111,518.96	(9,366,580.65)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		43,380,709.00	82,793,492.34	75,072,974.80	(7,720,517.54)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	12,068,409.00	34,876,003.23	29,740,533.79	5,135,469.44
Student Support Services	6100	4,523,591.00	9,153,919.36	8,311,319.72	842,599.64
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300	8,372,315.00	16,646,027.98	15,197,711.64	1,448,316.34
Instructional Staff Training Services	6400	11,562,738.00	16,763,547.87	14,262,975.18	2,500,572.69
Instruction-Related Technology	6500	254,877.00	637,979.51	620,961.09	17,018.42
Board	7100		13,250.00	0.00	13,250.00
General Administration	7200	1,956,768.00	2,723,592.97	2,434,961.10	288,631.87
School Administration	7300	15,189.00	25,032.50	3,800.58	21,231.92
Facilities Acquisition and Construction	7410	488,365.00	488,365.20	0.00	488,365.20
Fiscal Services	7500	25,238.00	60,232.50	59,834.55	397.95
Food Services	7600			0.00	0.00
Central Services	7700	78,995.00	456,632.20	444,478.54	12,153.66
Student Transportation Services	7800	203,063.00	201,237.65	87,814.80	113,422.85
Operation of Plant	7900	82,985.00	165,924.74	70,459.56	95,465.18
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100	3,748,176.00	581,746.63	3,189,108.84	(2,607,362.21)
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			649,015.41	(649,015.41)
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		43,380,709.00	82,793,492.34	75,072,974.80	7,720,517.54
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	(0.00)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			237,900.00	237,900.00
Transfers Out	9700			(237,900.00)	(237,900.00)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	0.00	0.00	(0.00)
Fund Balances, July 1, 2019	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

	Account Number	Special Revenue Funds	
		Food Services 410	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	57,456.24	57,456.24
Investments	1160	122,286.18	122,286.18
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	8,989.77	8,989.77
Due From Other Agencies	1220	2,217,601.09	2,217,601.09
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	1,714,934.28	1,714,934.28
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		4,121,267.56	4,121,267.56
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		4,121,267.56	4,121,267.56
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	108,772.93	108,772.93
Accounts Payable	2120	32,454.52	32,454.52
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	87,529.93	87,529.93
Due to Budgetary Funds	2161	2,941,502.03	2,941,502.03
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	573,492.98	573,492.98
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		3,743,752.39	3,743,752.39
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	1,714,934.28	1,714,934.28
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balances	2710	1,714,934.28	1,714,934.28
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	0.00
Capital Projects	2726	0.00	0.00
Restricted for	2729	0.00	0.00
Restricted for	2729	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00
Total Unassigned Fund Balances	2750	(1,337,419.11)	(1,337,419.11)
Total Fund Balances	2700	377,515.17	377,515.17
Total Liabilities, Deferred Inflows of Resources and Fund Balances		4,121,267.56	4,121,267.56

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

	Account Number	Debt Service Funds		
		SBE/COBI Bonds 210	Other Debt Service 290	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	1,343.52	23,693.41	25,036.93
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	3,599,848.61	3,599,848.61
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		1,343.52	3,623,542.02	3,624,885.54
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		1,343.52	3,623,542.02	3,624,885.54
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	52.92	0.00	52.92
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	3,599,987.50	3,599,987.50
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		52.92	3,599,987.50	3,600,040.42
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	1,290.60	23,554.52	24,845.12
Capital Projects	2726	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	1,290.60	23,554.52	24,845.12
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00
Total Fund Balances	2700	1,290.60	23,554.52	24,845.12
Total Liabilities, Deferred Inflows of Resources and Fund Balances		1,343.52	3,623,542.02	3,624,885.54

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

	Account Number	Capital Projects Funds				Total Nonmajor Capital Projects Funds
		Special Act Bonds 320	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	4,406.60	4,406.60
Investments	1160	89,357.14	437,229.51	494,836.97	2,408,221.84	3,429,645.46
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	349.95	1,159.71	3,514.43	1,259.51	6,283.60
Due From Other Agencies	1220	0.00	0.00	8,681.15	2,209,802.00	2,218,483.15
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	4,744,014.11	4,744,014.11
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		89,707.09	438,389.22	507,032.55	9,367,704.06	10,402,832.92
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		89,707.09	438,389.22	507,032.55	9,367,704.06	10,402,832.92
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	8,112.79	365,258.85	0.00	223,026.25	596,397.89
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	1,384,282.47	1,384,282.47
Construction Contracts Payable - Retained Percentage	2150	0.00	73,130.37	482,445.55	1,635,136.99	2,190,712.91
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		8,112.79	438,389.22	482,445.55	3,242,445.71	4,171,393.27
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	1,909,802.00	1,909,802.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	1,909,802.00	1,909,802.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	81,594.30	0.00	24,587.00	3,088,725.65	3,194,906.95
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	81,594.30	0.00	24,587.00	3,088,725.65	3,194,906.95
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	1,126,730.70	1,126,730.70
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	1,126,730.70	1,126,730.70
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	81,594.30	0.00	24,587.00	4,215,456.35	4,321,637.65
Total Liabilities, Deferred Inflows of Resources and Fund Balances		89,707.09	438,389.22	507,032.55	9,367,704.06	10,402,832.92

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	61,862.84
Investments	1160	153,413.52	3,730,382.09
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	123.87	15,397.24
Due From Other Agencies	1220	0.00	4,436,084.24
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	8,343,862.72
Inventory	1150	0.00	1,714,934.28
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		153,537.39	18,302,523.41
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		153,537.39	18,302,523.41
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	108,772.93
Accounts Payable	2120	0.00	628,852.41
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	52.92
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	87,529.93
Due to Budgetary Funds	2161	0.00	6,541,489.53
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	1,384,282.47
Construction Contracts Payable - Retained Percentage	2150	0.00	2,190,712.91
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	573,492.98
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	11,515,186.08
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	1,909,802.00
Total Deferred Inflows of Resources		0.00	1,909,802.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	1,714,934.28
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	153,537.39	153,537.39
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	153,537.39	1,868,471.67
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	24,845.12
Capital Projects	2726	0.00	3,194,906.95
Restricted for	2729	0.00	0.00
Restricted for	2729	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	3,219,752.07
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	1,126,730.70
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	1,126,730.70
<i>Total Unassigned Fund Balances</i>	2750	0.00	(1,337,419.11)
Total Fund Balances	2700	153,537.39	4,877,535.33
Total Liabilities, Deferred Inflows of Resources and Fund Balances		153,537.39	18,302,523.41

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Special Revenue Funds	
		Food Services 410	Total Nonmajor Special Revenue Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	37,308,340.54	37,308,340.54
State Sources	3300	594,343.07	594,343.07
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	4,730,003.37	4,730,003.37
Impact Fees	3496	0.00	0.00
Other Local Revenue		697,071.88	697,071.88
Total Local Sources	3400	5,427,075.25	5,427,075.25
Total Revenues		43,329,758.86	43,329,758.86
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Student Support Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	45,146,462.43	45,146,462.43
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	0.00
Interest	720	0.00	0.00
Dues and Fees	730	0.00	0.00
Other Debt Service	791	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	0.00
Other Capital Outlay	9300	0.00	0.00
Total Expenditures		45,146,462.43	45,146,462.43
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,816,703.57)	(1,816,703.57)
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	717,000.00	717,000.00
Transfers Out	9700	0.00	0.00
Total Other Financing Sources (Uses)		717,000.00	717,000.00
SPECIAL ITEMS		0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00
Net Change in Fund Balances		(1,099,703.57)	(1,099,703.57)
Fund Balances, July 1, 2019	2800	2,309,829.67	2,309,829.67
Adjustments to Fund Balances	2891	(832,610.93)	(832,610.93)
Fund Balances, June 30, 2020	2700	377,515.17	377,515.17

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Debt Service Funds	
		SBE/COBI Bonds 210	Total Nonmajor Debt Service Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	0.00
State Sources	3300	609,921.40	609,921.40
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	678.94
Total Local Sources	3400	0.00	678.94
Total Revenues		609,921.40	610,600.34
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Student Support Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	0.00
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	603,000.00	4,463,000.00
Interest	720	13,260.00	2,659,921.77
Dues and Fees	730	289.86	289.86
Other Debt Service	791	14,731.62	14,731.62
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	0.00
Other Capital Outlay	9300	0.00	0.00
Total Expenditures		631,281.48	7,137,943.25
Excess (Deficiency) of Revenues Over (Under) Expenditures		(21,360.08)	(6,527,342.91)
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	14,000.00	14,000.00
Premium on Refunding Bonds	3792	760.38	760.38
Discount on Refunding Bonds	892	(65.66)	(65.66)
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	6,506,661.77
Transfers Out	9700	0.00	0.00
Total Other Financing Sources (Uses)		14,694.72	6,521,356.49
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		(6,665.36)	(5,986.42)
Fund Balances, July 1, 2019	2800	7,955.96	30,831.54
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2020	2700	1,290.60	24,845.12

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Capital Projects Funds					Total Nonmajor Capital Projects Funds
		Special Act Bonds 320	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390		
REVENUES							
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	223,250.00	1,424,621.00	3,960,932.63	6,256,065.00		11,864,868.63
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		1,843.41	4,084.05	70,321.27	202,788.37		279,037.10
Total Local Sources	3400	1,843.41	4,084.05	70,321.27	202,788.37		279,037.10
Total Revenues		225,093.41	1,428,705.05	4,031,253.90	6,458,853.37		12,143,905.73
EXPENDITURES							
<i>Current:</i>							
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	7,231.47	0.00	0.00	0.00	0.00	7,231.47
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	4,657.05	0.00	0.00	4,657.05
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	132,540.90	1,983,352.81	7,823,783.21	20,778,556.85		30,718,233.77
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		139,772.37	1,983,352.81	7,828,440.26	20,778,556.85		30,730,122.29
Excess (Deficiency) of Revenues Over (Under) Expenditures		85,321.04	(554,647.76)	(3,797,186.36)	(14,319,703.48)		(18,586,216.56)
OTHER FINANCING SOURCES (USES)							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	2,736,391.00		2,736,391.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	(63,250.00)	0.00	0.00	(5,130,803.41)		(5,194,053.41)
Total Other Financing Sources (Uses)		(63,250.00)	0.00	0.00	(2,394,412.41)		(2,457,662.41)
SPECIAL ITEMS							
		0.00	0.00	0.00	0.00		0.00
EXTRAORDINARY ITEMS							
		0.00	0.00	0.00	0.00		0.00
Net Change in Fund Balances		22,071.04	(554,647.76)	(3,797,186.36)	(16,714,115.89)		(21,043,878.97)
Fund Balances, July 1, 2019	2800	59,523.26	554,647.76	3,821,773.36	20,929,572.24		25,365,516.62
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00		0.00
Fund Balances, June 30, 2020	2700	81,594.30	0.00	24,587.00	4,215,456.35		4,321,637.65

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 For the Fiscal Year Ended June 30, 2020

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	37,308,340.54
State Sources	3300	0.00	13,069,133.10
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	4,730,003.37
Impact Fees	3496	0.00	0.00
Other Local Revenue		2,481.77	979,269.69
Total Local Sources	3400	2,481.77	5,709,273.06
Total Revenues		2,481.77	56,086,746.70
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Student Support Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	7,231.47
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	45,146,462.43
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	4,463,000.00
Interest	720	0.00	2,659,921.77
Dues and Fees	730	0.00	4,946.91
Other Debt Service	791	0.00	14,731.62
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	30,718,233.77
Charter School Local Capital Improvement	7430	0.00	0.00
Other Capital Outlay	9300	0.00	0.00
Total Expenditures		0.00	83,014,527.97
Excess (Deficiency) of Revenues Over (Under) Expenditures		2,481.77	(26,927,781.27)
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	2,736,391.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	14,000.00
Premium on Refunding Bonds	3792	0.00	760.38
Discount on Refunding Bonds	892	0.00	(65.66)
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	7,223,661.77
Transfers Out	9700	0.00	(5,194,053.41)
Total Other Financing Sources (Uses)		0.00	4,780,694.08
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		2,481.77	(22,147,087.19)
Fund Balances, July 1, 2019	2800	151,055.62	27,857,233.45
Adjustments to Fund Balances	2891	0.00	(832,610.93)
Fund Balances, June 30, 2020	2700	153,537.39	4,877,535.33

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND _____
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200	45,405,469.00	37,308,340.54	37,308,340.54	0.00
State Sources	3300	478,742.00	594,343.07	594,343.07	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X		4,730,003.37	4,730,003.37	0.00
Impact Fees	3496				0.00
Other Local Revenue		6,562,959.00	697,071.88	697,071.88	0.00
Total Local Sources	3400	6,562,959.00	5,427,075.25	5,427,075.25	0.00
Total Revenues		52,447,170.00	43,329,758.86	43,329,758.86	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	51,874,473.00	45,146,462.43	45,146,462.43	0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		51,874,473.00	45,146,462.43	45,146,462.43	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		572,697.00	(1,816,703.57)	(1,816,703.57)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600		717,000.00	717,000.00	0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	717,000.00	717,000.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		572,697.00	(1,099,703.57)	(1,099,703.57)	0.00
Fund Balances, July 1, 2019	2800	2,309,830.00	2,309,829.67	2,309,829.67	0.00
Adjustments to Fund Balances	2891		(832,610.93)	(823,610.93)	9,000.00
Fund Balances, June 30, 2020	2700	2,882,527.00	377,515.17	386,515.17	9,000.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND SBE/COBI
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300		609,921.40	609,921.40	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	609,921.40	609,921.40	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710		603,000.00	603,000.00	0.00
Interest	720		13,260.00	13,260.00	0.00
Dues and Fees	730		289.86	289.86	0.00
Other Debt Service	791		14,731.62	14,731.62	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	631,281.48	631,281.48	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(21,360.08)	(21,360.08)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715		14,000.00	14,000.00	0.00
Premium on Refunding Bonds	3792		760.38	760.38	0.00
Discount on Refunding Bonds	892		(65.66)	(65.66)	0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	14,694.72	14,694.72	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	(6,665.36)	(6,665.36)	0.00
Fund Balances, July 1, 2019	2800		7,955.96	7,955.96	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	0.00	1,290.60	1,290.60	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND COPS
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			678.94	678.94	0.00
Total Local Sources	3400	0.00	678.94	678.94	0.00
Total Revenues		0.00	678.94	678.94	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	4,186,411.00	3,860,000.00	3,860,000.00	0.00
Interest	720	2,997,175.00	2,646,661.77	2,646,661.77	0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		7,183,586.00	6,506,661.77	6,506,661.77	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(7,183,586.00)	(6,505,982.83)	(6,505,982.83)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	7,183,586.00	6,506,661.77	6,506,661.77	0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		7,183,586.00	6,506,661.77	6,506,661.77	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	678.94	678.94	0.00
Fund Balances, July 1, 2019	2800	22,875.58	22,875.58	22,875.58	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	22,875.58	23,554.52	23,554.52	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - SPECIAL ACT BONDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	223,250.00	223,250.00	223,250.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		0.00	1,843.41	1,843.41	0.00
Total Local Sources	3400	0.00	1,843.41	1,843.41	0.00
Total Revenues		223,250.00	225,093.41	225,093.41	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	7,231.47	7,231.47	7,231.47	0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	132,540.90	132,540.90	132,540.90	0.00
Charter School Local Capital Improvement	7430				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		139,772.37	139,772.37	139,772.37	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		83,477.63	85,321.04	85,321.04	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(63,250.00)	(63,250.00)	(63,250.00)	0.00
Total Other Financing Sources (Uses)		(63,250.00)	(63,250.00)	(63,250.00)	0.00
SPECIAL ITEMS					
					0.00
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		20,227.63	22,071.04	22,071.04	0.00
Fund Balances, July 1, 2019	2800	59,523.26	59,523.26	59,523.26	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	79,750.89	81,594.30	81,594.30	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND PECO
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	1,424,621.00	1,424,621.00	1,424,621.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		936.04	4,084.05	4,084.05	0.00
Total Local Sources	3400	936.04	4,084.05	4,084.05	0.00
Total Revenues		1,425,557.04	1,428,705.05	1,428,705.05	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	1,951,984.81	1,983,352.81	1,983,352.81	0.00
Charter School Local Capital Improvement	7430				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		1,951,984.81	1,983,352.81	1,983,352.81	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(526,427.77)	(554,647.76)	(554,647.76)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
					0.00
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		(526,427.77)	(554,647.76)	(554,647.76)	0.00
Fund Balances, July 1, 2019	2800	554,647.76	554,647.76	554,647.76	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	28,219.99	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND CAPITAL OUTLAY AND DEBT SERVICE
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	3,859,189.06	3,960,932.63	3,960,932.63	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			70,321.27	70,321.27	0.00
Total Local Sources	3400	0.00	70,321.27	70,321.27	0.00
Total Revenues		3,859,189.06	4,031,253.90	4,031,253.90	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	7,000,000.00	7,823,783.21	7,823,783.21	0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Charter School Local Capital Improvement	7430				0.00
Other Capital Outlay	9300		4,657.05	4,657.05	0.00
Total Expenditures		7,000,000.00	7,828,440.26	7,828,440.26	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(3,140,810.94)	(3,797,186.36)	(3,797,186.36)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(3,140,810.94)	(3,797,186.36)	(3,797,186.36)	0.00
Fund Balances, July 1, 2019	2800	3,821,773.36	3,821,773.36	3,821,773.36	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	680,962.42	24,587.00	24,587.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND NONVOTED CAPITAL IMPROVEMENT
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		135,919,394.00	137,809,913.14	137,809,913.14	0.00
Total Local Sources	3400	135,919,394.00	137,809,913.14	137,809,913.14	0.00
Total Revenues		135,919,394.00	137,809,913.14	137,809,913.14	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410		87,898,410.60	87,898,410.60	0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720		878,912.82	878,912.82	0.00
Dues and Fees	730		97,951.74	97,951.74	0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Charter School Local Capital Improvement	7430				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	88,875,275.16	88,875,275.16	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		135,919,394.00	48,934,637.98	48,934,637.98	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740	6,068.13	58,141.18	58,141.18	0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700		(41,454,368.43)	(41,454,368.43)	0.00
Total Other Financing Sources (Uses)		6,068.13	(41,396,227.25)	(41,396,227.25)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		135,925,462.13	7,538,410.73	7,538,410.73	0.00
Fund Balances, July 1, 2019	2800	150,500,413.13	150,500,413.13	150,500,413.13	0.00
Adjustments to Fund Balances	2891		(1,195,728.00)	(1,195,728.00)	0.00
Fund Balances, June 30, 2020	2700	286,425,875.26	156,843,095.86	156,843,095.86	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND NONVOTED CAPITAL IMPROVEMENT
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	6,185,643.00	6,256,065.00	6,256,065.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			202,788.37	202,788.37	0.00
Total Local Sources	3400	0.00	202,788.37	202,788.37	0.00
Total Revenues		6,185,643.00	6,458,853.37	6,458,853.37	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	43,566,268.00	20,778,556.85	20,778,556.85	0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Charter School Local Capital Improvement	7430				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		43,566,268.00	20,778,556.85	20,778,556.85	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(37,380,625.00)	(14,319,703.48)	(14,319,703.48)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750	20,000,000.00			0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730		2,736,391.00	2,736,391.00	0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(3,175,000.00)	(5,130,803.41)	(5,130,803.41)	0.00
Total Other Financing Sources (Uses)		16,825,000.00	(2,394,412.41)	(2,394,412.41)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(20,555,625.00)	(16,714,115.89)	(16,714,115.89)	0.00
Fund Balances, July 1, 2019	2800	20,929,572.24	20,929,572.24	20,929,572.24	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	373,947.24	4,215,456.35	4,215,456.35	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			2,481.77	2,481.77	0.00
Total Local Sources	3400	0.00	2,481.77	2,481.77	0.00
Total Revenues		0.00	2,481.77	2,481.77	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	2,481.77	2,481.77	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	2,481.77	2,481.77	0.00
Fund Balances, July 1, 2019	2800		151,055.82	151,055.82	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	0.00	153,537.59	153,537.59	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2020

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	AREA Conceptium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent assets:</i>									
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Long-Term Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total measurement assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
<i>Current liabilities:</i>									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Salaries and Withholdings	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-term liabilities:									
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total long-term liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES									
Accrued Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted for	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2020

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Services									
	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales									
	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue									
	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues									
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES									
	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salaries									
	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits									
	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services									
	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services									
	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies									
	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay									
	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other									
	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense									
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Income									
	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests									
	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources									
	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries									
	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets									
	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest									
	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous									
	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets									
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In									
	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out									
	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2019									
	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position									
	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2020		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2020

	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	0.00
Receipts from interfund services provided	0.00
Payments to suppliers	0.00
Payments to employees	0.00
Payments for interfund services used	0.00
Other receipts (payments)	0.00
Net cash provided (used) by operating activities	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	0.00
Interest and dividends received	0.00
Purchase of investments	0.00
Net cash provided (used) by investing activities	0.00
Net increase (decrease) in cash and cash equivalents	0.00
Cash and cash equivalents - July 1, 2019	0.00
Cash and cash equivalents - June 30, 2020	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	0.00
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	0.00
(Increase) decrease in interest receivable	0.00
(Increase) decrease in due from insurer	0.00
(Increase) decrease in deposits receivable	0.00
(Increase) decrease in due from other funds	0.00
(Increase) decrease in due from other agencies	0.00
(Increase) decrease in inventory	0.00
(Increase) decrease in prepaid items	0.00
(Increase) decrease in pension	0.00
Increase (decrease) in salaries and benefits payable	0.00
Increase (decrease) in payroll tax liabilities	0.00
Increase (decrease) in accounts payable	0.00
Increase (decrease) in cash overdraft	0.00
Increase (decrease) in judgments payable	0.00
Increase (decrease) in sales tax payable	0.00
Increase (decrease) in accrued interest payable	0.00
Increase (decrease) in deposits payable	0.00
Increase (decrease) in due to other funds	0.00
Increase (decrease) in due to other agencies	0.00
Increase (decrease) in unearned revenues	0.00
Increase (decrease) in pension	0.00
Increase (decrease) in postemployment benefits	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00
Total adjustments	0.00
Net cash provided (used) by operating activities	0.00
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2020

	Account Number	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
ASSETS				
Current assets:				
Cash and Cash Equivalents	1110	128,313.20	5,052,741.10	5,181,054.30
Investments	1160	10,359,468.14	27,769,049.45	38,128,517.59
Accounts Receivable, Net	1131	456,737.13	0.00	456,737.13
Interest Receivable on Investments	1170	5,998.60	20,012.01	26,010.61
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Deposits Receivable	1210	0.00	286,919.34	286,919.34
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Total current assets		10,950,517.07	33,128,721.90	44,079,238.97
Noncurrent assets:				
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00
Capital Assets:				
Land	1310	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00
Total Assets		10,950,517.07	33,128,721.90	44,079,238.97
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
LIABILITIES				
Current liabilities:				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	100.00	100.00
Accounts Payable	2120	26,811.23	617,212.57	644,023.80
Sales Tax Payable	2260	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00
Total current liabilities		26,811.23	617,312.57	644,123.80
Long-term liabilities:				
Unearned Revenues	2410	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	10,927,753.42	11,114,000.00	22,041,753.42
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00
Total Long-Term Liabilities		10,927,753.42	11,114,000.00	22,041,753.42
Total Liabilities		10,954,564.65	11,731,312.57	22,685,877.22
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
NET POSITION				
Net Investment in Capital Assets	2770	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00
Unrestricted	2790	(4,047.58)	21,397,409.33	21,393,361.75
Total Net Position		(4,047.58)	21,397,409.33	21,393,361.75

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
OPERATING REVENUES				
Charges for Services	3481	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00
Premium Revenue	3484	1,886,030.35	132,348,864.91	134,234,895.26
Other Operating Revenues	3489	606,567.93	0.00	606,567.93
Total Operating Revenues		2,492,598.28	132,348,864.91	134,841,463.19
OPERATING EXPENSES				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00
Other	700	1,891,346.00	130,783,051.09	132,674,397.09
Depreciation/Amortization Expense	780	0.00	0.00	0.00
Total Operating Expenses		1,891,346.00	130,783,051.09	132,674,397.09
Operating Income (Loss)		601,252.28	1,565,813.82	2,167,066.10
NONOPERATING REVENUES (EXPENSES)				
Investment Income	3430	183,283.55	244,813.62	428,097.17
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	2,100,997.37	2,100,997.37
Loss Recoveries	3740	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		183,283.55	2,345,810.99	2,529,094.54
Income (Loss) Before Operating Transfers		784,535.83	3,911,624.81	4,696,160.64
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	(3,884,400.00)	(3,884,400.00)
SPECIAL ITEMS		0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00
Change In Net Position		784,535.83	27,224.81	811,760.64
Net Position, July 1, 2019	2880	(788,583.41)	21,067,303.17	20,278,719.76
Adjustments to Net Position	2896	0.00	302,881.35	302,881.35
Net Position, June 30, 2020	2780	(4,047.58)	21,397,409.33	21,393,361.75

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020

	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	2,492,598.28	135,077,196.92	137,569,795.20
Receipts from interfund services provided	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00
Payments for interfund services used	0.00	(2,635,246.77)	(2,635,246.77)
Other receipts (payments)	(5,389,168.20)	(129,199,482.27)	(134,588,650.47)
Net cash provided (used) by operating activities	(2,896,569.92)	3,242,467.88	345,897.96
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Subsidies from operating grants	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00
Transfers to other funds	0.00	(3,884,400.00)	(3,884,400.00)
Net cash provided (used) by noncapital financing activities	0.00	(3,884,400.00)	(3,884,400.00)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from capital debt	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments	2,110,712.30	128,574,743.12	130,685,455.42
Interest and dividends received	201,761.61	265,067.03	466,828.64
Purchase of investments	(637,409.21)	(128,038,005.40)	(128,675,414.61)
Net cash provided (used) by investing activities	1,675,064.70	801,804.75	2,476,869.45
Net increase (decrease) in cash and cash equivalents	(1,221,505.22)	159,872.63	(1,061,632.59)
Cash and cash equivalents - July 1, 2019	75,000.00	4,892,868.47	4,967,868.47
Cash and cash equivalents - June 30, 2020	(1,146,505.22)	5,052,741.10	3,906,235.88
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	601,252.28	3,666,811.19	4,268,063.47
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>			
Depreciation/Amortization expense	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>			
(Increase) decrease in accounts receivable	0.00	2,285,879.76	2,285,879.76
(Increase) decrease in interest receivable	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	914,253.98	914,253.98
(Increase) decrease in due from other agencies	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00
Increase (decrease) in accounts payable	(92,101.62)	(2,851,230.28)	(2,943,331.90)
Increase (decrease) in cash overdraft	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	(2,635,246.77)	(2,635,246.77)
Increase (decrease) in due to other agencies	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	(3,405,720.58)	1,862,000.00	(1,543,720.58)
Total adjustments	(3,497,822.20)	(424,343.31)	(3,922,165.51)
Net cash provided (used) by operating activities	(2,896,569.92)	3,242,467.88	345,897.96
Noncash investing, capital and financing activities:			
Borrowing under capital lease	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2020

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF CHANGES IN NET POSITION
 INVESTMENT TRUST FUNDS
 For the Fiscal Year Ended June 30, 2020

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2020

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF CHANGES IN NET POSITION
 PRIVATE-PURPOSE TRUST FUNDS
 For the Fiscal Year Ended June 30, 2020

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2020

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2020

	Account Number	School Internal Funds 891	Custodial Fund Name 892	Custodial Fund Name 89X	Total Custodial Funds
ASSETS					
Cash and Cash Equivalents	1110	9,203,634.12	0.00	0.00	9,203,634.12
Investments	1160	0.00	118,253.00	0.00	118,253.00
Accounts Receivable, Net	1131	390,335.31	0.00	0.00	390,335.31
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	107,698.00	0.00	0.00	107,698.00
Inventory	1150	198,979.30	0.00	0.00	198,979.30
Total Assets		9,900,646.73	118,253.00	0.00	10,018,899.73
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	587,398.21	44,050.00	0.00	631,448.21
Internal Accounts Payable	2290	9,313,248.52	74,203.00	0.00	9,387,451.52
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		9,900,646.73	118,253.00	0.00	10,018,899.73
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF CHANGES IN NET POSITION
 CUSTODIAL FUNDS
 June 30, 2020

	Account Number	School Internal Funds	Custodial Fund Name	Custodial Fund Name	Total Custodial Funds
ADDITIONS					
Miscellaneous	3495	0.00	0.00	0.00	0.00
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Costs		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expense		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to net position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2020

	Account Number	Nonmajor Component Unit Name	Nonmajor Component Unit Name	Nonmajor Component Unit Name	Total Nonmajor Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
Capital Assets:					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1349	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Long-Term Liabilities:					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00
Restricted For:					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

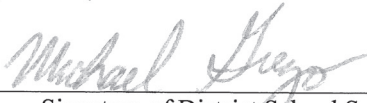
**FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 For the Fiscal Year Ended June 30, 2020**

**PAGE
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FDOE

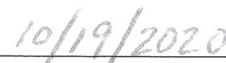
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2020, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report will be approved by the school board on November 10, 2020.



Signature of District School Superintendent



Signature Date

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCE - GENERAL FUND

For the Fiscal Year Ended June 30, 2020

Exhibit K-1

FDOE Page 1

Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	11,217.76
Reserve Officers Training Corps (ROTC)	3191	423,639.69
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	434,857.45
<i>Federal Through State and Local:</i>		
Medicaid	3202	2,739,726.48
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	982,387.00
Total Federal Through State and Local	3200	3,722,113.48
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	227,139,667.00
Workforce Development	3315	27,589,198.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	433,000.00
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	67,581.36
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	
State Forest Funds	3342	
State License Tax	3343	462,843.53
District Discretionary Lottery Funds	3344	102,002.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	109,113,120.00
Florida School Recognition Funds	3361	4,340,263.00
Voluntary Prekindergarten Program	3371	3,164,274.96
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	3,305,322.00
Total State	3300	375,717,271.85
<i>Local:</i>		
District School Taxes	3411	456,382,623.48
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	2,546,034.98
Interest on Investments	3431	2,458,707.55
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	(60,774.66)
Gifts, Grants and Bequests	3440	343,354.77
Interest Income - Leases	3445	
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	381,916.49
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	2,238,453.93
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	117,169.92
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
GED® Testing Fees	3467	122,157.37
Financial Aid Fees	3468	203,006.89
Other Student Fees	3469	510,082.55
<i>Other Fees:</i>		
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	
<i>Miscellaneous Local:</i>		
Bus Fees	3491	587,774.27
Transportation Services Rendered for School Activities	3492	59,526.25
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	2,463,326.72
Other Miscellaneous Local Sources	3495	8,668,777.72
Refunds of Prior Year's Expenditures	3497	1,007,064.25
Collections for Lost, Damaged and Sold Textbooks	3498	6,943.94
Receipt of Food Service Indirect Costs	3499	
Total Local	3400	478,036,146.42
Total Revenues	3000	857,910,389.20

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2020

EXPENDITURES	Account Number	100 Salaries							200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay		700 Other		Totals
<i>Current:</i>																	
Instruction	5000	381,445,603.75						119,394,548.94	57,379,663.48	9,747.14	13,572,564.64	3,865,969.96	1,929,043.29			577,597,141.20	
Student Support Services	6100	28,365,916.53					9,157,882.86	1,541,530.87			138,170.26	50,412.46	5,723.50			39,259,536.48	
Instructional Media Services	6200	4,719,924.04					1,516,260.61	289,131.20		271.04	32,292.94	34,050.05	351.00			6,592,280.88	
Instruction and Curriculum Development Services	6300	11,411,046.17					3,400,961.60	631,921.72			195,325.86	116,034.47	168,131.88			15,923,431.70	
Instructional Staff Training Services	6400	6,329,628.18					1,575,942.54	1,449,911.38			349,743.41	20,876.22	1,399.00			9,727,500.73	
Instruction-Related Technology	6500	6,366,996.94					2,063,792.42	477,906.93			177,824.03	519.00				9,087,039.32	
Board	7100	861,963.48					555,784.49	93,623.08			4,450.62		25,707.18			1,541,528.85	
General Administration	7200	2,676,674.77					720,937.23	269,132.05			47,625.32	6,028.51	126,804.27			3,847,202.15	
School Administration	7300	46,636,567.06					15,366,204.03	493,403.75	208.22		190,692.47	83,529.68	16,753.17			62,787,358.38	
Facilities Acquisition and Construction	7410	490,977.60					125,323.82	76,096.38	3,534.69		8,419.97	690.00	3,438,338.93			4,143,381.39	
Fiscal Services	7500	3,373,921.59					1,076,098.88	297,848.90			26,330.88	1,319.47	149,954.80			4,924,974.52	
Food Services	7600	414,081.43					18,327.75									432,609.18	
Central Services	7700	8,255,174.72					3,091,149.23	2,145,971.36	13,967.08		1,337,229.66	15,821.22	16,372.02			14,875,685.29	
Student Transportation Services	7800	19,722,739.68					7,863,115.86	758,121.27	1,887,584.47		1,978,261.68	14,388.60	34,850.36			32,259,081.92	
Operation of Plant	7900	31,800,397.09					14,453,693.17	21,148,729.37	19,047,955.60		1,519,894.29	260,654.02	125,181.75			88,356,405.29	
Maintenance of Plant	8100	7,848,233.10					3,388,894.20	4,688,282.15	282,956.56		4,178,024.82	70,681.94	2,019,645.66			22,476,708.43	
Administrative Technology Services	8200	2,807,853.79					803,681.43	459,937.79	3,601.67		116,296.93	53,635.74				4,245,007.35	
Community Services	9100	303,000.91					98,478.74	125,609.44			88,696.23	373.83	156,831.99			775,991.14	
<i>Capital Outlay:</i>																	
Facilities Acquisition and Construction	7420											2,641,676.70				2,641,676.70	
Other Capital Outlay	9300															0.00	
<i>Debt Service: (Function 9200)</i>																	
Redemption of Principal	710															0.00	
Interest	720															0.00	
Total Expenditures							563,830,910.83	184,671,277.80	92,326,821.12	21,249,826.47	23,961,844.01	7,236,661.87	8,215,088.80			901,491,530.90	
Excess (Deficiency) of Revenues Over Expenditures																(43,581,141.70)	

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

Exhibit K-1
 FDOE Page 3
Fund 100

For the Fiscal Year Ended June 30, 2020

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	144,129.31
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	39,541,760.07
From Special Revenue Funds	3640	237,900.00
From Permanent Funds	3660	
From Internal Service Funds	3670	3,529,500.00
From Enterprise Funds	3690	
Total Transfers In	3600	43,309,160.07
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		43,453,289.38
Net Change In Fund Balance		(127,852.32)
Fund Balance, July 1, 2019	2800	71,091,838.72
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	4,642,637.25
Restricted Fund Balance	2720	18,119,440.63
Committed Fund Balance	2730	
Assigned Fund Balance	2740	32,263,189.36
Unassigned Fund Balance	2750	15,938,719.16
Total Fund Balances, June 30, 2020	2700	70,963,986.40

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2
FDOE Page 4
Fund 410

For the Fiscal Year Ended June 30, 2020

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	20,473,693.10
School Breakfast Reimbursement	3262	7,354,328.72
Afterschool Snack Reimbursement	3263	698,114.66
Child Care Food Program	3264	1,672,628.23
USDA-Donated Commodities	3265	2,855,664.62
Cash in Lieu of Donated Foods	3266	115,823.59
Summer Food Service Program	3267	4,003,609.34
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	134,478.28
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	37,308,340.54
<i>State:</i>		
School Breakfast Supplement	3337	277,154.74
School Lunch Supplement	3338	317,188.33
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	594,343.07
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	(3,537.67)
Gifts, Grants and Bequests	3440	
Student Lunches	3451	2,578,177.70
Student Breakfasts	3452	11,852.35
Adult Breakfasts/Lunches	3453	130,176.25
Student and Adult á la Carte Fees	3454	1,801,427.41
Student Snacks	3455	128,503.67
Other Food Sales	3456	79,865.99
Other Miscellaneous Local Sources	3495	700,609.55
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	5,427,075.25
Total Revenues	3000	43,329,758.86

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE
 FUNDS - FOOD SERVICES (Continued)
 For the Fiscal Year Ended June 30, 2020

Exhibit K-2
 FDOE Page 5
Fund 410

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	16,923,076.01
Employee Benefits	200	5,698,408.10
Purchased Services	300	2,076,805.66
Energy Services	400	2,221,973.57
Materials and Supplies	500	17,203,202.35
Capital Outlay	600	142,002.65
Other	700	257,658.81
Other Capital Outlay (Function 9300)	600	623,335.28
Total Expenditures		45,146,462.43
Excess (Deficiency) of Revenues Over Expenditures		(1,816,703.57)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	600,000.00
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	117,000.00
From Enterprise Funds	3690	
Total Transfers In	3600	717,000.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		717,000.00
Net Change in Fund Balance		(1,099,703.57)
Fund Balance, July 1, 2019	2800	2,309,829.67
Adjustments to Fund Balance	2891	(832,610.93)
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,714,934.28
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	(1,337,419.11)
Total Fund Balances, June 30, 2020	2700	377,515.17

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**
For the Fiscal Year Ended June 30, 2020

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	3,318,857.59
Miscellaneous Federal Direct	3199	642,598.25
Total Federal Direct	3100	3,961,455.84
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	1,295,611.76
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	30,293,924.26
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	949,438.88
English Literacy and Civics Education	3222	109,356.87
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	30,383,745.56
Teacher and Principal Training and Recruiting - Title II, Part A	3225	3,148,713.33
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	843,739.82
Twenty-First Century Schools - Title IV	3242	432,710.68
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	3,625,702.92
Total Federal Through State and Local	3200	71,082,944.08
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	28,574.88
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	28,574.88
Total Revenues	3000	75,072,974.80

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
For the Fiscal Year Ended June 30, 2020

EXPENDITURES	Account Number	Fund 420							Totals
		100	200	300	400	500	600	700	
Current:		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
Instruction	5000								
Student Support Services	6100	17,614,799.13	5,000,114.05	3,629,607.07		2,007,650.96	1,394,549.34	95,813.24	29,740,535.79
Instructional Media Services	6200	6,069,002.75	2,012,900.38	33,482.65		195,302.38	631.56		8,311,319.72
Instructional and Curriculum Development Services	6300	11,130,974.48	3,673,861.30	246,294.17	300.62	81,256.72	60,270.33	4,754.00	15,197,711.64
Instructional Staff Training Services	6400	9,376,744.07	2,922,923.91	1,581,807.29		328,679.17	39,625.74	13,195.00	14,262,975.18
Instruction-Related Technology	6500	470,812.77	147,034.32				3,114.00		620,961.09
Board	7100								0.00
General Administration	7200			3,620.64		67.15		2,434,893.95	2,434,961.10
School Administration	7300					179.94			3,800.58
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500	38,941.57	20,892.98						59,834.55
Food Services	7600								0.00
Central Services	7700	369,411.03	67,392.51	3,850.00				3,855.00	444,478.54
Student Transportation Services	7800			86,428.55	806.25			580.00	87,814.80
Operation of Plant	7900	45,577.68	12,443.05	6,474.18	5,984.65				70,459.56
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100					107,990.46		3,081,118.38	3,189,108.84
Capital Outlay:							649,015.41		649,015.41
Facilities Acquisition and Construction	7420								
Other Capital Outlay	9300								
Total Expenditures		45,116,263.48	13,857,542.50	5,591,564.55	7,091.52	2,721,126.78	2,147,206.40	5,632,179.57	75,072,974.80
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									0.00
and CHANGES IN FUND BALANCES									0.00
Loans									
Sale of Capital Assets	3720								
3730									
Loss Recoveries	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670	237,900.00							
From Enterprise Funds	3690								
Total Transfers In	3600	237,900.00							
Transfers Out: (Function 9700)									
To the General Fund	910	(237,900.00)							
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	(237,900.00)							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2019	2800								
Adjustments to Fund Balance	2891								
Ending Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2020	2700								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SPECIAL REVENUE FUNDS - EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
For the Fiscal Year Ended June 30, 2020

REVENUES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
REVENUES									
<i>Federal Through State and Local:</i>									
Federal Through Local	3280								0.00
Miscellaneous Federal Through State	3299								0.00
Total Federal Through State and Local	3200	0.00							0.00
<i>State:</i>									
Other Miscellaneous State Revenues	3399								0.00
<i>Local:</i>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Total Local	3400	0.00							0.00
Total Revenues	3000	0.00							0.00
EXPENDITURES									
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenue over Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
<i>Loss Recoveries</i>									
<i>Transfers In:</i>									
From General Fund	3740								0.00
From Debt Service Funds	3610								0.00
From Capital Projects Funds	3620								0.00
From Enterprise Funds	3630								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00							0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00							0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balance		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balance, July 1, 2019	2800								0.00
Adjustments to Fund Balance	2881								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720								0.00
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balance, June 30, 2020	2700	0.00							0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2020

REVENUES	Account Number	SBE/COB Bonds 210	Special Act Bonds 210	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	AREA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
COADS Withheld for SBE/COB Bonds	3322	609,071.82							609,071.82
SBE/COB Bond Interest	3326	849.58							849.58
Sales Tax Distribution (6.312.2065/406.a., F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	609,921.40	0.00	0.00	0.00	0.00	0.00	0.00	609,921.40
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemption	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						678.94		678.94
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	609,921.40	0.00	0.00	0.00	0.00	678.94	0.00	678.94
Total Revenues	3000	609,921.40	0.00	0.00	0.00	0.00	678.94	0.00	610,600.34
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	605,000.00							4,453,000.00
Interest	720	13,260.00							2,659,921.77
Dues and Fees	730	289.86							289.86
Other Debt Service	791	14,711.62							14,711.62
Total Expenditures		631,261.48	0.00	0.00	0.00	0.00	0.00	0.00	7,137,923.25
Excess (Deficiency) of Revenues Over Expenditures and CHANGES IN FUND BALANCE		28,659.92	0.00	0.00	0.00	0.00	678.94	0.00	(6,527,342.91)
OTHER FINANCING SOURCES (USES)									
Issuance of Bonds									
Premium on Sale of Bonds	3710								0.00
Discount on Sale of Bonds (Function 9299)	3791								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	3893								0.00
Loans									
Proceeds of Forward Supply Contract	3720								0.00
Face Value of Refunding Bonds	3715	14,000.00							14,000.00
Premium on Refunding Bonds	3792	760.38							760.38
Discount on Refunding Bonds (Function 9299)	3792	(65.66)							(65.66)
Payments to Refunded Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agments (Function 9299)	3794								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers Out: (Function 9200)</i>									
From Current Fund									0.00
From Capital Projects Funds	3610								0.00
From Special Revenue Funds	3650								0.00
Interfund	3640								0.00
From Permanent Funds	3650								0.00
From Internal Service Funds	3660								0.00
From Enterprise Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9200)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		14,694.72	0.00	0.00	0.00	0.00	678.94	0.00	6,521,564.69
Net Change in Fund Balances		(6,663.56)	0.00	0.00	0.00	0.00	678.94	0.00	(5,984.62)
Fund Balances July 1, 2019	2800	7,955.96							30,831.54
Adjustments to Fund Balances	2891								0.00
Nonspendable Fund Balance	3710								0.00
Restricted Fund Balance	3720	1,200.00					23,554.52		24,454.52
Committed Fund Balance	3730								0.00
Assigned Fund Balance	3740								0.00
Unassigned Fund Balance	3750								0.00
Total Fund Balances, June 30, 2020	2700	1,200.00	0.00	0.00	0.00	0.00	23,554.52	0.00	24,454.52

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (COADS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ABSA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
COADS Distributed	3321						3,828,770.82					3,828,770.82
Interest on Undistributed COADS	3323						132,161.81					132,161.81
State Tax Distribution (s. 212.20(6)(b), F.S.)	3341						223,250.00					223,250.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3321				1,424,621.00							1,424,621.00
Classroom First Program	3392											0.00
SMART School Small Grants Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397											0.00
Other Miscellaneous State Revenues	3399											0.00
Total State Sources	3300	0.00	223,250.00	0.00	1,424,621.00	0.00	3,990,932.63	0.00	0.00	3,406,065.00	0.00	2,850,000.00
<i>Local:</i>												
District Local Capital Improvement Tax	3413							134,645,757.75				134,645,757.75
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419											0.00
Tax Redemption	3421											0.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431		1,698.18		9,294.30		93,968.36	3,485,637.60		51,266.04		3,641,904.48
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433		145.23		(5,210.25)		(23,647.99)	(666,980.21)		(716.09)		(696,408.41)
Gifts, Grants and Bequests	3440							186,050.00				0.00
Other Miscellaneous Local Sources	3495									152,198.42		0.00
Impact Fees	3496											0.00
Refund of Prior Year's Expenditures	3497											0.00
Total Local Sources	3400	0.00	225,093.41	0.00	4,084.05	0.00	70,321.27	137,809,913.14	0.00	202,788.37	0.00	138,088,650.24
Total Revenues	3000	0.00	225,093.41	0.00	1,428,705.05	0.00	4,031,253.90	137,809,913.14	0.00	6,458,853.37	0.00	149,933,818.87
EXPENDITURES												
<i>Capital Outlay (Function 7400)</i>												
Libra Books	610		3,605.97					38,525.28				42,131.25
Audiovisual Materials	620		3,624.50					2,873.38				6,498.88
Buildings and Fixed Equipment	630							628,981.37		1,322.62		630,303.99
Furniture, Fixtures and Equipment	640		100,587.05					14,429,073.20		1,371,313.46		15,900,973.71
Motor Vehicles (including Buses)	650							9,254,077.80		75,571.00		9,329,648.80
Land	660							164,071.50				164,071.50
Improvements Other Than Buildings	670		31,953.85					2,995,001.23				2,994,953.08
Remodeling and Renovations	680							57,100,513.55		19,289,976.43		86,197,566.00
Computer Software	690							3,317,293.29		42,443.34		3,359,736.63
Charter School Local Capital Improvement	793											0.00
<i>Debt Service (Function 5200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Debt and Fees	730											0.00
Other Debt Service	791		139,773.37	0.00	1,983,352.81		4,657.05	88,875,275.16	0.00	20,778,556.85	0.00	119,605,397.45
Total Expenditures		0.00	139,773.37	0.00	1,983,352.81	0.00	7,828,440.26	88,875,275.16	0.00	20,778,556.85	0.00	119,605,397.45
Excess (Deficiency) of Revenues Over Expenditures		0.00	85,321.04	0.00	(554,647.76)	0.00	(3,797,186.36)	48,934,637.98	0.00	(14,319,703.49)	0.00	30,548,421.42

DISTRICT SCHOOL BOARD OF FRENCH COUNTY
FINANCIAL STATEMENTS AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2020

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Sections 1011.14 and 1011.15, P.S. Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvested Capital Improvement Section 1011.7123, P.S.	Used Capital Improvement Fund	Other Capital Projects	ARBA Economic Stimulus Capital Projects	Totals
		310	320	330	340	350	360	370	380	390	399	
Interest on Bonds	3710											0.00
Premium on Sale of Bonds	3721											0.00
Discount on Sale of Bonds (Function 9299)	831											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	803											0.00
Loans	3730											0.00
Sale of Capital Assets	3750											0.00
Loan Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account Transfer In:	3770											0.00
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In (Function 9700)	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To General Fund	310		(63,250.00)									(63,250.00)
To Debt Service Funds	320											0.00
To Special Revenue Funds	340											0.00
Interfund	350											0.00
To Permanent Funds	360											0.00
To Internal Service Funds	370											0.00
To Enterprise Funds	390											0.00
Total Transfers Out	3700	0.00	(63,250.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	(63,250.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	22,071.04	0.00	(54,647.76)	0.00	(3,297,185.50)	7,338,410.73	0.00	(8,294,432.43)	0.00	(6,596,661.77)
Fund Balance, July 1, 2019	2800		\$9,533.36		554,647.76		3,821,773.46	150,500,413.13		29,929,572.34		173,863,929.73
Adjustment to Fund Balances During Fund Balance	2891							(1,195,728.00)				(1,195,728.00)
Nonspendable Fund Balance	2710							156,843,095.86		3,088,725.65		160,038,007.81
Restricted Fund Balance	2720		81,954.30		0.00		24,557.00			1,126,730.70		1,126,730.70
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2020	2700	0.00	81,954.30	0.00	0.00	0.00	24,557.00	156,843,095.86	0.00	4,215,456.35	0.00	161,164,733.51

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2020

	REVENUES		EXPENDITURES					Totals	
	Account Number		2000 Employee Benefits	3000 Purchased Services	4000 Energy Services	5000 Materials and Supplies	6000 Capital Outlay		7000 Other
Federal Direct	3100								
Federal Through State and Local	3200								
State Sources	3300								
Local Sources	3400	2,481.77							
Total Revenues	3000	100 2,481.77							
Current:									
Instruction	5000								
Student Support Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instruction-Related Technology	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7410								
Fiscal Services	7500								
Central Services	7700								
Student Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								
Other Capital Outlay	9300								
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								
Interest	720								
Total Expenditures		0.00							
Excess (Deficiency) of Revenues Over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									
Net Change in Fund Balance		2,481.77							
Fund Balance, July 1, 2019	2800	151,055.62							
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720	153,537.39							
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2020	2700	153,537.39							

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Comorbidity Programs 731	Other Internal Service 791	Totals
INCOME OR (LOSS)									
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484	1,886,030.35	132,348,864.91						134,234,895.26
Other Operating Revenues	3489	606,567.93							606,567.93
Total Operating Revenues		2,492,598.28	132,348,864.91	0.00	0.00	0.00	0.00	0.00	134,841,463.19
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700	1,891,346.00	130,783,051.09						132,674,397.09
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		1,891,346.00	130,783,051.09	0.00	0.00	0.00	0.00	0.00	132,674,397.09
Operating Income (Loss)		601,252.28	1,565,813.82	0.00	0.00	0.00	0.00	0.00	2,167,066.10
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	251,903.14	295,725.28						547,628.42
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(68,619.59)	(50,911.66)						(119,531.25)
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495		2,100,997.37						2,100,997.37
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		183,283.55	2,345,816.99	0.00	0.00	0.00	0.00	0.00	2,529,094.54
Income (Loss) Before Operating Transfers		784,535.83	3,911,624.81	0.00	0.00	0.00	0.00	0.00	4,696,160.64
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910		(3,529,500.00)						(3,529,500.00)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940		(354,900.00)						(354,900.00)
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	(3,884,400.00)	0.00	0.00	0.00	0.00	0.00	(3,884,400.00)
Change in Net Position		784,535.83	27,224.81	0.00	0.00	0.00	0.00	0.00	811,760.64
Net Position, July 1, 2019	2880	(788,583.41)	21,067,303.17						20,278,719.76
Adjustments to Net Position	2896		302,881.35						302,881.35
Net Position, June 30, 2020	2780	(4,047.58)	21,370,184.52						21,366,136.91

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
 SCHOOL INTERNAL FUNDS
 June 30, 2020

Exhibit K-10
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 Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2019	Additions	Deductions	Ending Balance June 30, 2020
Cash	1110	8,712,010.54	17,272,850.50	16,781,226.92	9,203,634.12
Investments	1160				0.00
Accounts Receivable, Net	1131	314,935.69	17,348,250.12	17,272,850.50	390,335.31
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220	3,035.66	2,910,992.43	2,806,330.09	1,07,698.00
Inventory	1150	236,136.37	362,095.41	399,252.48	198,979.30
Total Assets		9,266,118.26	37,894,188.46	37,259,659.99	9,900,646.73
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	852,674.96	18,613,487.20	18,878,765.95	587,398.21
Internal Accounts Payable	2290	8,413,443.30	17,413,755.39	16,515,950.17	9,313,248.52
Due to Budgetary Funds	2161				0.00
Total Liabilities		9,266,118.26	36,029,242.59	35,394,714.12	9,900,646.73
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments					
Total Net Position	2785	0.00			0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF LONG-TERM LIABILITIES

Exhibit K-11
FD0E Page 16
Fund 601

Account Number	Governmental Activities Total Balance (1) June 30, 2020	Business-Type Activities Total Balance (1) June 30, 2020	Total	Governmental Activities - Debt Principal Payments 2019-20	Governmental Activities - Debt Interest Payments 2019-20	Governmental Activities - Principal Due Within One Year 2020-21	Governmental Activities - Interest Due Within One Year 2020-21
Notes Payable			0.00				
Obligations Under Leases	3,873,481.02		3,873,481.02	878,912.82	97,951.74	899,074.37	77,790.18
Bonds Payable		14,000.00	14,000.00	603,000.00	13,260.00	8,000.00	700.00
SHE/COB1 Bonds Payable							
District Bonds Payable							
Special Act Bonds Payable							
Motor Vehicle License Revenue Bonds Payable							
Sales Taxes Bonds Payable							
Total Bonds Payable	14,000.00	14,000.00	28,000.00	603,000.00	13,260.00	8,000.00	700.00
Liability for Compensated Absences	94,211,770.00		94,211,770.00				
Lease-Purchase Agreements Payable							
Certificates of Participation (COPS) Payable	61,059,813.12		61,059,813.12	3,860,000.00	2,647,175.00	2,315,000.00	2,512,100.00
Qualified Zone Academy Bonds (QZAB) Payable							
Qualified School Construction Bonds (QSCB) Payable							
Build America Bonds (BAB) Payable							
Other Lease-Purchase Agreements Payable							
Total Lease-Purchase Agreements Payable	61,059,813.12	0.00	61,059,813.12	3,860,000.00	2,647,175.00	2,315,000.00	2,512,100.00
Estimated Liability for Long-Term Claims	22,041,753.42		22,041,753.42				
Net Other Postemployment Benefits Obligation	52,281,715.00		52,281,715.00				
Net Pension Liability	608,061,187.00		608,061,187.00				
Estimated PECO Advance Payable							
Other Long-Term Liabilities							
Derivative Instrument							
Total Long-term Liabilities	841,543,719.56	0.00	841,543,719.56	5,341,912.82	2,758,386.74	3,222,074.37	2,590,590.18

(1) Report carrying amount of total liability due within one year and due after one year on June 30, 2020, including discounts and premiums.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF CATEGORICAL PROGRAMS
 REPORT OF EXPENDITURES AND AVAILABLE FUNDS

Grant Number	Returned To FDOE	Revenues 2019-20	Expenditures 2019-20	Flexibility [1] 2019-20	Unexpended June 30, 2020
94740		109,113,120.00	109,113,120.00		0.00
90570					0.00
98250	42,000.00	315,541.00	357,541.00		0.00
92040	40,361.65	4,340,263.00	4,326,555.09		54,071.56
90880	288,002.35	7,487,706.00	7,121,792.97		653,915.38
90881		423,642.00	423,642.00		0.00
90280	1,076,242.83	2,462,274.00	2,548,307.66		990,209.17
97950					0.00
90800	581,810.88	4,312,007.00	4,893,817.88		0.00
90803		6,737,116.00	6,737,116.00		0.00
90830		13,129,290.00	13,129,290.00		0.00
91280		23,627,093.00	23,627,093.00		0.00
97580	230,102.74	1,898,487.00	1,902,831.53		225,758.21
96440		2,757,971.70	2,757,971.70		0.00
96441	103,309.74	406,303.26	281,134.09		228,478.91

[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.

[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[3] Expenditures for designated low-performing elementary schools should be included in expenditures.

[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF SELECTED SUBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2020

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:					
Public Utility Services Other than Energy - All Functions					
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	4,661,244.14	1,383,006.41	2,126.18	6,046,376.73
	380	4,661,244.14		2,126.18	4,663,370.32
Natural Gas - All Functions	411	533,248.40	22,582.18		555,830.58
Natural Gas - <i>Functions 7900 & 8100</i>	411	533,248.40			533,248.40
Bottled Gas - All Functions	421	1,903.54			1,903.54
Bottled Gas - <i>Functions 7900 & 8100</i>	421	1,903.54			1,903.54
Electricity - All Functions	430	18,469,977.90	2,172,724.89	5,984.65	20,648,687.44
Electricity - <i>Functions 7900 & 8100</i>	430	18,469,977.90		5,984.65	18,475,962.55
Heating Oil - All Functions	440				0.00
Heating Oil - <i>Functions 7900 & 8100</i>	440				0.00
Gasoline - All Functions	450	297,791.14	14,328.05	1,106.87	313,226.06
Gasoline - <i>Functions 7900 & 8100</i>	450	259,750.87			259,750.87
Diesel Fuel - All Functions	460	1,546,459.31	12,338.45		1,558,797.76
Diesel Fuel - <i>Functions 7900 & 8100</i>	460	66,025.52			66,025.52
Other Energy Services - All Functions	490				0.00
Other Energy Services - <i>Functions 7900 & 8100</i>	490				0.00
Subtotal - Functions 7900 & 8100		23,992,150.37	0.00	8,110.83	24,000,261.20
Total - All Functions		25,510,624.43	3,604,979.98	9,217.70	29,124,822.11
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)					
Compressed Natural Gas	412				0.00
Liquefied Petroleum Gas	422	400,440.25			400,440.25
Gasoline	450	20,827.28		806.25	21,633.53
Diesel Fuel	460	1,466,316.94			1,466,316.94
Oil and Grease	540	94,906.86			94,906.86
Total		1,982,491.33		806.25	1,983,297.58

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:					
Buses	651			9,123,250.00	9,123,250.00

**DISTRICT SCHOOL BOARD OF PINELAS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2020**

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>					
Technology-Related Professional and Technical Services	319	38,124.70	-		38,124.70
Technology-Related Repairs and Maintenance	359	1,119,981.52	8,875.19		1,128,856.71
Technology-Related Rentals	369	8,426,864.35	1,008,496.75		9,435,361.10
Telephone and Other Data Communication Services	379	1,956,632.23	13,529.61		1,970,161.84
Other Technology-Related Purchased Services	399	226,223.93	11,069.54		237,293.47
Technology-Related Materials and Supplies	5X9	968,890.98	181,598.49		1,150,489.47
Technology-Related Library Books	619	106,019.74	-	-	106,019.74
Noncapitalized Computer Hardware	644	917,515.05	1,192,279.80	8,514,207.13	10,624,001.98
Technology-Related Noncapitalized Fixtures and Equipment	649	317,138.55	91,357.74	119,572.90	528,069.19
Noncapitalized Software	692	900,370.68	44,069.98	844,912.50	1,789,353.16
Miscellaneous Technology-Related	799	-	-		0.00
Total		14,977,761.73	2,551,277.10	9,478,692.53	27,007,731.36

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>					
Capitalized Computer Hardware and Technology-Related Infrastructure	643	683,116.06	100,314.34	1,899,686.86	2,683,117.26
Technology-Related Capitalized Fixtures and Equipment	648	516,125.95	42,622.81	55,962.83	614,711.59
Capitalized Software	691	20,825.00	0.00	2,514,814.13	2,535,639.13
Total		1,220,067.01	142,937.15	4,470,463.82	5,833,467.98

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2020

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
SUBAWARDS FOR INDIRECT COST RATE:					
<i>Professional and Technical Services:</i>					
Subawards Under Subagreements - First \$25,000	311			7,500.00	7,500.00
Subawards Under Subagreements - In Excess of \$25,000	312			170,615.96	170,615.96
<i>Other Purchased Services:</i>					
Subawards Under Subagreements - First \$25,000	391				0.00
Subawards Under Subagreements - In Excess of \$25,000	392				0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	555,664.91
Food	570	15,308,770.64
Donated Foods	580	0.00

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
Teacher Salaries					
Basic Programs 101, 102 and 103 (Function 5100)	120	244,872,520.02		9,152,409.51	254,024,929.53
Basic Programs 101, 102 and 103 (Function 5100)	140	4,441,181.77		8,547.32	4,449,729.09
Basic Programs 101, 102 and 103 (Function 5100)	750	130,456.90		0.00	130,456.90
Total Basic Program Salaries		249,444,158.69		9,160,956.83	258,605,115.52
Other Programs 130 (ESOL) (Function 5100)	120	11,894,506.22		444,571.70	12,339,077.92
Other Programs 130 (ESOL) (Function 5100)	140	215,727.20		415.18	216,142.38
Other Programs 130 (ESOL) (Function 5100)	750	6,336.85		0.00	6,336.85
Total Other Program Salaries		12,116,570.27		444,986.88	12,561,557.15
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	71,502,352.54		1,015,946.89	72,518,299.43
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	394,203.12		237.50	394,440.62
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	318,863.84		915.06	319,778.90
Total ESE Program Salaries		72,215,419.50		1,017,099.45	73,232,518.95
Career Program 300 (Function 5300)	120	11,104,582.75		107,491.82	11,212,074.57
Career Program 300 (Function 5300)	140	105,102.50		24,185.00	129,287.50
Career Program 300 (Function 5300)	750	900.00		74,796.00	75,696.00
Total Career Program Salaries		11,210,585.25		206,472.82	11,417,058.07
TOTAL		344,986,733.71		10,829,515.98	355,816,249.69

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Total
Textbooks (used for classroom instruction)				
Textbooks (Function 5000)	520	5,712,578.85	140.00	5,712,718.85

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2020

Exhibit K-13
 FDOE Page 21

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES		Account Number	Student Transportation	Research-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>							
Basic	5100						0.00
Exceptional	5200						0.00
Career Education	5300						0.00
Adult General	5400						0.00
Prekindergarten	5500						0.00
Other Instruction	5900						0.00
Subtotal - Flexible Spending, Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>							
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED		Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>							
Basic	5100						0.00
Exceptional	5200						0.00
Career Education	5300						0.00
Adult General	5400						0.00
Prekindergarten	5500						0.00
Other Instruction	5900						0.00
Subtotal - Flexible Spending, Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>							
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS		Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement (Subobject 793)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>								
General Fund	100	47,148,491.33	3,438,059.56	17,862.00			51,555,065.83	
Special Revenue Funds - Food Services	410						0.00	
Special Revenue Funds - Other Federal Programs	420						0.00	
Capital Projects Funds	3XX						0.00	
Total Charter School Distributions		47,148,491.33	3,438,059.56	17,862.00			51,555,065.83	

LIFELONG LEARNING		Account Number	Amount
<i>Expenditures:</i>			
General Fund	5900		
Special Revenue Funds - Other Federal Programs	5900		
Total	5900	0.00	

MEDICAID EXPENDITURE REPORT		Unexpended June 30, 2019	Earnings 2019-20	Expenditures 2019-20	Unexpended June 30, 2020
(Medicaid expenditures are used in federal reporting)		5,363,096.76	2,739,726.48	1,713,039.30	6,389,783.94
<i>Expenditure Program or Activity:</i>					

Exceptional Student Education	177,991.85
School Nurses and Health Care Services	872,509.46
Occupational Therapy, Physical Therapy and Other Therapy Services	20,292.00
ESE Professional and Technical Services	
Gifted Student Education	
Staff Training and Curriculum Development	619,745.34
Medicaid Administration and Billing Services	
Student Services	22,502.65
Consultants	
Other	
Total Expenditures	1,713,039.30

General Fund Balance Sheet Information		Fund Number	Amount
<i>(This information is used in state reporting)</i>			
Balance Sheet Amount, June 30, 2020			
Total Assets and Deferred Outflows of Resources	100	130,188,694.56	
Total Liabilities and Deferred Inflows of Resources	100	59,224,708.16	

Current:	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700		Totals
								Other		
Prekindergarten	5500									4,423,263.11
Student Support Services	6100	3,012,036.87	1,271,652.40	4,531.22		133,689.58	1,343.04			0.00
Instructional Media Services	6200									0.00
Instruction and Curriculum Development Services	6300	48,909.33	11,508.36							60,417.69
Instructional Staff Training Services	6400	45,726.08	14,371.84	1,103.74						61,201.66
Instruction-Related Technology	6500									0.00
Board	7100									0.00
General Administration	7200									0.00
School Administration	7300	2,487.38	438.76							2,926.14
Facilities Acquisition and Construction	7410									0.00
Fiscal Services	7500									0.00
Food Services	7600									0.00
Central Services	7700									0.00
Student Transportation Services	7800									0.00
Operation of Plant	7900									0.00
Maintenance of Plant	8100									0.00
Administrative Technology Services	8200									0.00
Community Services	9100									0.00
Capital Outlay:										
Facilities Acquisition and Construction	7420									0.00
Other Capital Outlay	9300									0.00
Debt Service: (Function 9200)										
Redemption of Principal	710									0.00
Interest	720									0.00
Total Expenditures		3,109,159.66	1,297,981.36	5,634.96	0.00	133,689.58	1,343.04	0.00		4,547,808.60

(1) Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.)

District School Board of Pinellas County, Florida
Schedule of Expenditures of Federal Awards
for the Fiscal Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/ Program Title	CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures	Amount Provided to Subrecipients
Child Nutrition Cluster:				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	18002, 19002	7,354,329	-
National School Lunch Program (Note 4)	10.555	18001, 18003, 19001, 19003	24,027,472	-
Summer Food Service Program for Children	10.559	18006, 18007, 19006, 19007	4,003,609	-
Total Child Nutrition Cluster			<u>35,385,410</u>	<u>-</u>
Student Financial Assistance Cluster:				
United States Department of Education:				
Federal Pell Grant Program	84.063	N/A	3,087,524	-
Total Student Financial Assistance Cluster			<u>3,087,524</u>	<u>-</u>
Special Education Cluster (IDEA):				
United States Department of Education:				
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263	29,927,870	1,544,169
Special Education - Preschool Grants	84.173	262	326	-
Total Special Education Cluster			<u>29,928,196</u>	<u>1,544,169</u>
Child Care and Development Fund Cluster:				
United States Department of Health and Human Services:				
Florida Department of Children and Families:				
Child Care and Development Block Grant	93.575	LC938	67,613	-
Total Child Care and Development Fund Cluster			<u>67,613</u>	<u>-</u>
United States Department of Agriculture:				
Farm to School Grant Program				
	10.575		12,500	-
Florida Department of Health:				
Child and Adult Care Food Program	10.558	4214	1,788,452	-
Child Nutrition Discretionary Grants Limited Avail	10.543	N/A	18,500	-
NLSP Equipment Assistance Grants	10.579	N/A	86,938	-
Social Innovation Fund (Share Our Strength)	94.019	N/A	16,540	-
Total United States Department of Agriculture			<u>1,922,930</u>	<u>-</u>
United States Department of Defense:				
Army Junior Reserve Officers Training Corps				
	12.UNK	N/A	303,495	-
Marine Corps Junior Reserve Officers Training Corps	12.UNK	N/A	48,393	-
Navy Junior Reserve Officers Training Corps	12.UNK	N/A	71,752	-
Total United States Department of Defense			<u>423,640</u>	<u>-</u>
United States Department of Education:				
Impact Aid	84.041	N/A	11,218	-
Arts in Education	84.351	N/A	35,303	-
JAVITIS Gifted and Talented Students	84.206	N/A	149,292	-
Education Stabilization Fund-CARES Act	84.425	N/A	187,200	-
Florida Department of Education:				
Adult Education - Basic Grants to States				
Title I Grants to Local Educational Agencies	84.010	191, 193	1,058,796	-
Career and Technical Education - Basic Grants to States	84.048	212, 223, 226	30,033,211	71,748
Pinellas School Climate Transformation	84.184	161	1,295,612	-
Education for Homeless Children and Youth	84.196	N/A	175,622	-
Charter Schools	84.282	127	98,296	-
Twenty-First Century Community Learning Centers	84.287	298	271,898	271,898
Special Education-State Personnel Development Grants	84.323	244	432,711	-
		(Note 6)	393,132	-
English Language Acquisition Grants	84.365	102	843,740	-
Improving Teacher Quality State Grants	84.367	224	3,148,713	-
School Improvement Grants	84.377	126	351,706	-
Student Support and Academic Enrichment Program	84.424	241	1,924,542	-
CARES Act GEER- Summer Recovery Program	84.425	123	675,520	-
Immediate Aid to Restart School Operations	84.938	1058	748,198	-
Temporary Emergency Impact Aid for Displaced Students	84.938	93190	234,189	-
Total United States Department of Education			<u>42,068,899</u>	<u>343,647</u>
United States Department of Health and Human Services:				
Florida Department of Education:				
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	502	275,085	-
Refugee and Entrant Assistance State/ Replacement Designee Administered Programs	93.566	LK197	(30,265)	-
Total United States Department of Health and Human Services			<u>244,820</u>	<u>-</u>
United States Department of Justice:				
COPS Office: STOP School Violence				
	16.710	N/A	488,365	-
STOP School Violence Technology and Threat Assmnt Soul.	16.839	N/A	99,002	-
STOP School Violence Preventions and Mental Health Training	16.839	N/A	82,161	-
Total United States Department of Justice			<u>669,528</u>	<u>-</u>
Total Expenditures of Federal Awards			<u>113,798,560</u>	<u>1,887,815</u>

