



ANNUAL FINANCIAL REPORT

District School Board of Pinellas County

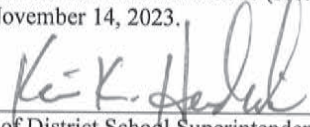
Fiscal Year Ended June 30, 2023

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2023**

Email completed form to:
OFFRSubmissions@fldoe.org
or
Return completed form to:
Florida Department of Education
Office of Funding and Financial Reporting
325 West Gaines Street, Room 814
Tallahassee, Florida 32399-0400

INDEX:	PAGE NUMBER
	Minimum Reporting ACFR
Exhibit A-1 Management's Discussion and Analysis-----	1 1
Exhibit B-1 Statement of Net Position-----	2 2
Exhibit B-2 Statement of Activities-----	3 3
Exhibit C-1 Balance Sheet – Governmental Funds-----	4 4
Exhibit C-2 Reconciliation of the Governmental Funds Balance Sheet to the Government-wide Statement of Net Position-----	5 5
Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds-----	6 6
Exhibit C-4 Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities-----	7 7
Exhibit C-5 Statement of Net Position – Proprietary Funds-----	8 8
Exhibit C-6 Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds-----	9 9
Exhibit C-7 Statement of Cash Flows – Proprietary Funds-----	10 10
Exhibit C-8 Statement of Fiduciary Net Position-----	11 11
Exhibit C-9 Statement of Changes in Fiduciary Net Position-----	12 12
Exhibit C-10 Combining Statement of Net Position – Major and Nonmajor Component Units-----	13 13
Exhibit C-11a-d Combining Statement of Activities – Major and Nonmajor Component Units-----	14-17 14-17
Exhibit D-1 Notes to Financial Statements-----	18 18
Exhibit D-2a Other Required Supplementary Information-----	19 19
Exhibit D-2b Notes to Required Supplementary Information-----	20 20
Exhibit E-1 Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund-----	21 21
Exhibit E-2a-d Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds-----	22-25 22-25
Exhibit F-1a-d Combining Balance Sheet – Nonmajor Governmental Funds-----	26-29
Exhibit F-2a-d Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds-----	30-33
Exhibit G-1 Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds-----	34
Exhibit G-2 Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Debt Service Funds-----	35
Exhibit G-3 Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Capital Projects Funds-----	36
Exhibit G-4 Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Permanent Funds-----	37
Exhibit H-1 Combining Statement of Net Position – Nonmajor Enterprise Funds-----	38
Exhibit H-2 Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Nonmajor Enterprise Funds-----	39
Exhibit H-3 Combining Statement of Cash Flows – Nonmajor Enterprise Funds-----	40
Exhibit H-4 Combining Statement of Net Position – Internal Service Funds-----	41
Exhibit H-5 Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds-----	42
Exhibit H-6 Combining Statement of Cash Flows – Internal Service Funds-----	43
Exhibit I-1 Combining Statement of Fiduciary Net Position – Investment Trust Funds-----	44
Exhibit I-2 Combining Statement of Changes in Net Position – Investment Trust Funds-----	45
Exhibit I-3 Combining Statement of Fiduciary Net Position – Private-Purpose Trust Funds-----	46
Exhibit I-4 Combining Statement of Changes In Net Position – Private-Purpose Trust Funds-----	47
Exhibit I-5 Combining Statement of Fiduciary Net Position – Pension Trust Funds-----	48
Exhibit I-6 Combining Statement of Changes In Net Position – Pension Trust Funds-----	49
Exhibit I-7 Combining Statement of Fiduciary Net Position – Custodial Funds-----	50
Exhibit I-8 Combining Statement of Changes in Net Position – Custodial Funds-----	51
Exhibit J-1 Combining Statement of Net Position – Nonmajor Component Units-----	52
Exhibit J-2a-d Combining Statement of Activities – Nonmajor Component Units-----	53-56

The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2023, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report will be submitted for approval by the school board on November 14, 2023.



Signature of District School Superintendent

10/25/2023

Signature Date

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2023**

The Management of the District School Board of Pinellas County (the District) has prepared the following discussion and analysis to: (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities; (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) report is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements contained in this document.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2022-23 fiscal year are as follows:

- In total, the District's net position increased by \$56.0 million during the current fiscal year from operations and a restatement of prior year net position. Unrestricted net position increased by \$12.8 million primarily due to the change in the District's proportionate share in the State pension plans.
- General revenues total \$1.2 billion. Program-specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$116.2 million.
- Governmental activities expenses were \$1.3 billion, which was a change of \$136.0 million from the prior year.
- The District's capital assets increased by \$76.8 million from the prior year. This increase is mainly attributed to building additions and improvements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements ("District-wide")
- Fund financial statements
- Notes to the financial statements

In addition, this report presents certain required supplementary information, which includes this MD&A, and other supplementary information.

The major features of the District's financial statements, including the portion of the activities reported and the type of information contained, is shown in the following table.

MAJOR FEATURES OF THE DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

	District-Wide Statements	Fund Financial Statements		
		Governmental	Proprietary	Fiduciary
Scope	Entire District (except fiduciary funds).	The activities of the District that are not proprietary or fiduciary.	Activities the District provides to other funds. The District's self insurance program is the only proprietary operation.	Assets held by the District in a trustee or grant capacity.
Required financial statements	Statement of net position, and statement of activities.	Balance sheet, and statement of revenues, expenditures and changes in fund balance.	Statement of net position, statement of revenues, expenses and changes in net position, and statement of cash flows.	Statement of fiduciary net position, and statement of revenues, expenses and changes in net position.
Basis of accounting and measurement focus	Accrual accounting. Economic resources focus.	Modified accrual accounting. Current financial resources focus.	Accrual accounting. Economic resources focus.	Accrual accounting. Economic resources focus.
Type of asset and liability information	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter. No capital assets or long-term liabilities included.	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liabilities are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions or deductions during the year, regardless of when cash is received and paid.

DISTRICT-WIDE FINANCIAL STATEMENTS

The District-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position—and its assets, deferred outflows of resources (deferred outflows), liabilities, and deferred inflows of resources (deferred inflows)—using an economic resources measurement focus. The net position is the difference between the assets, deferred outflows, liabilities, and deferred inflows; it is a measure of the financial health of the District.

The statement of activities presents information about the change in the District's net position (the results of operations) during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The District-wide statements present the District's activities in two categories:

- **Governmental Activities:** This category represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions, such as transportation and administration, are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- **Component Units:** The District presents 15 separate legal entities in this report. Although legally separate organizations, the discretely presented component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles.

This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

FUND FINANCIAL STATEMENTS

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law, while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types.

All of the District's funds may be classified within one of three broad categories:

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the District-wide financial statements. However, the governmental funds utilize a current financial resources measurement focus rather than the economic resources measurement focus found in the District-wide financial statements. This financial-resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the District-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental fund financial statements provide detailed information about the District's most significant funds. The District's four major funds are the General Fund, Special Revenue - Other Federal Programs, Special Revenue - Federal Education Stabilization Funds and Capital Projects - Local Capital Improvement Tax Fund. Data for the other governmental funds are combined into a single, aggregated presentation in the fund financial statements.

Proprietary Funds

Proprietary funds may be used to account for activities in which a fee is charged for services to support the operations of the fund. The internal service funds, a type of proprietary fund, are used to account for the District's self-insurance programs including the employee healthcare and prescription program, workers' compensation, general liability, and automobile liability coverage.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties. The District uses a custodial fund to account for these resources. Fiduciary funds are not reflected in the District-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in this fund are used only for their intended purposes.

NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements provide information that is essential for a full understanding of the data provided in the District-wide and fund financial statements. The notes to the financial statements can be found directly following the basic financial statements in this report.

OTHER SUPPLEMENTARY INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents other required supplementary information (RSI). This RSI includes information regarding the District's accounting for participation in the Florida Retirement System, and information regarding the District's provision of postemployment health care benefits. The RSI can be found directly following the notes to the financial statements in this report.

DISTRICT-WIDE FINANCIAL ANALYSIS

Net Position. Below is a summary of the District's net position as of June 30, 2023, as compared to June 30, 2022:

	Governmental Activities	
	2023	2022
Other Assets	\$ 351,469,211	\$ 391,323,208
Net Capital Assets	2,195,166,518	2,118,382,073
Total Assets	2,546,635,729	2,509,705,281
Deferred Outflows of Resources	227,093,105	207,866,577
Other Liabilities	83,075,873	106,215,063
Long-term Liabilities	974,137,653	629,832,608
Total Liabilities	1,057,213,526	736,047,671
Deferred Inflows of Resources	89,563,159	410,620,040
Net Position:		
Net investment in Capital Assets	2,052,711,818	1,973,781,926
Restricted	170,197,056	180,236,578
Unrestricted (Deficit)	(595,956,725)	(583,114,357)
Total Net Position	\$ 1,626,952,149	\$ 1,570,904,147

The largest portion of the District's net position is investment in capital assets (e.g. land, buildings, equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the capital assets are reported net of related debt, the resources used to repay the debt must be provided from other sources since the capital assets cannot be liquidated to pay these liabilities. The District's net investment in capital assets changed by \$78.9 million from the prior year as a result of several building improvement projects during the year. The calculation of net investment in capital assets uses the historical cost of school buildings that may not accurately reflect the true value. The District's schools and support buildings are in excellent condition as a result of sufficient annual funds appropriated for maintenance and repair. This increase is in line with the increase of \$76.8 million from the prior year in the District's capital assets.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The District's restricted net position changed by \$(10.0) million from the prior year as more capital expenses used up available restricted resources in the current year.

The unrestricted portion of the District's net position may be used to meet the District's ongoing obligation to students, employees, and creditors. The unrestricted net position changed by \$(12.8) million from the prior year. The District's deficit unrestricted net position was, in part, the result of accruing longer-term liabilities of \$101.3 million in compensated absences payable, net pension liability of \$653.7 million, and \$59.3 million in other postemployment benefits payable (OPEB). These long-term liabilities will be funded on a pay-as-you-go basis.

Deferred outflows changed by \$19.2 million due to the effects of recording pension-related activity for the District's proportionate share in the State FRS and HIS plans, and OPEB activity. Deferred inflows changed by \$(321.1) million, due to effects of recording those same pension activities. Deferred inflows and outflows will be recognized as revenues or expenses of the District's pension and OPEB plans in future periods. Long-term liabilities changed by \$344.3 million. This increase was primarily due to changes in the District's actuarially determined net pension liability from the prior year (an increase of \$347.8 million).

Changes in Net Position. Revenues exceeded expenses by \$58.7 million for the current year. The significant causes for this change are described below:

Overall revenues for the District were in line with the prior year. Revenue is divided into two main categories: general and program-specific.

General revenues minimally changed by \$97.1 million from the prior year. The majority of this increase was from Grants and contributions not restricted to specific programs that changed \$8.8 million along with the change in property taxes levied for general purposes of \$43.9 million. Property taxes account for 52.8% of the total revenues of the District and increased due to the rise in property values. The second-largest component of revenues is unrestricted grants and contributions, which account for 37.2% of the total revenues. These revenues are mostly received from the State of Florida through the Florida Education Finance Program (FEFP) funding formula. The FEFP utilizes student enrollment data and is designed to maintain equity in funding across all Florida districts, taking into consideration the District's funding ability based on the local property tax base. These funds also include significant Covid relief funding awarded to the District.

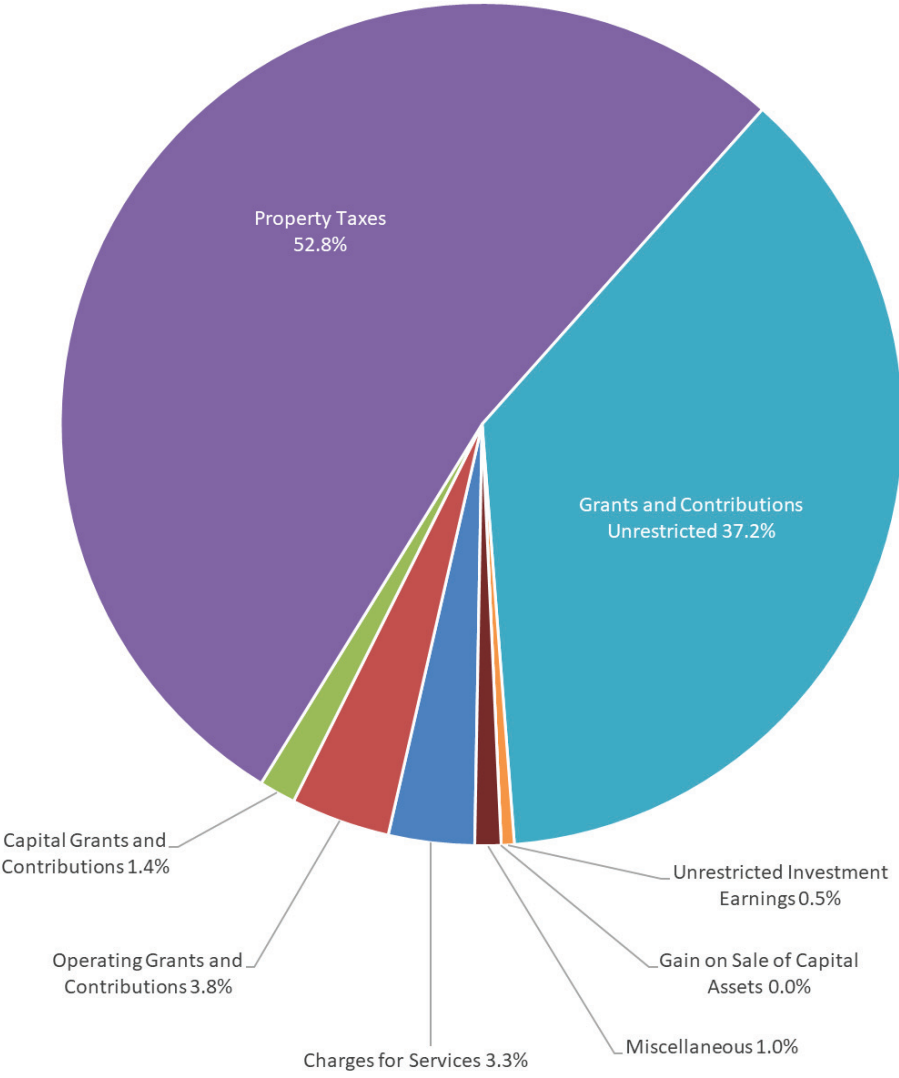
Program-specific revenues increased overall by \$23.2 million. This minimal change is attributable to utilization of the same level of funding to provide services to our students.

Instructional activities represent the majority of the District's expenses, representing 54.2% of total expenses of governmental activities for 2022-23. District-wide expenses changed by \$136.0 million from the prior year. The overall increase in expenses is primarily attributed to the change in Instruction of \$71.6 million and the change in Operation of plant of \$14.4 million. These increased expenses resulted from the annual changes from pension related activities as well as additional operational expenses to provide services.

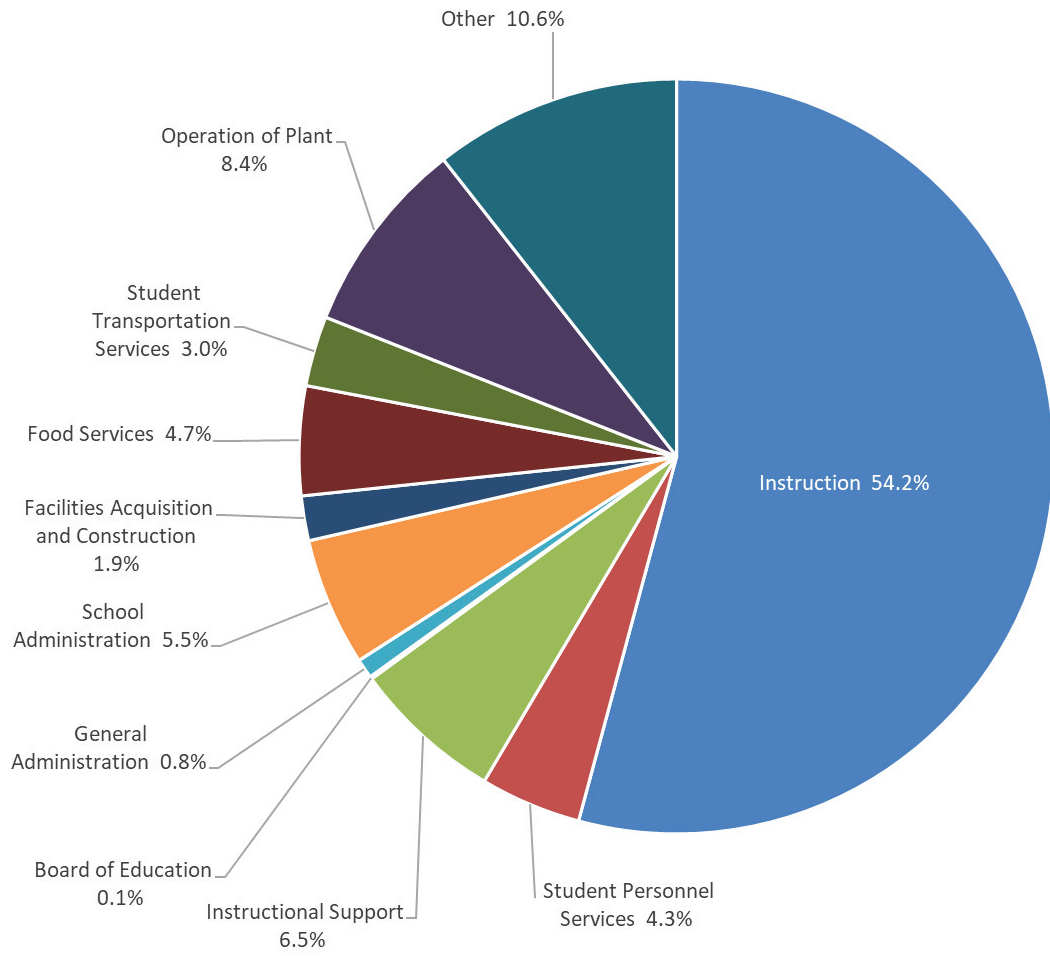
The table below shows the changes in the District's net position for 2023 and 2022.

	Governmental Activities	
	2023	2022
Revenues		
Program Revenues:		
Charges for services	\$ 45,177,174	\$ 22,577,245
Operating grants and contributions	51,548,118	61,797,894
Capital grants and contributions	19,438,824	8,575,507
General Revenues:		
Property taxes, levied for general purposes	538,652,973	494,708,877
Property taxes, levied for capital projects	181,024,195	153,760,631
Grants and contributions not restricted to specific programs	506,896,927	498,071,907
Unrestricted investment earnings (loss)	6,999,262	(9,425,798)
Gain on Sale of Capital Assets	29,591	(1,566,400)
Miscellaneous	14,128,473	15,045,511
Total Revenues	1,363,895,537	1,243,545,374
Expenses		
Instruction	707,219,688	635,574,872
Student personnel services	56,458,849	49,737,688
Instructional media services	7,638,955	6,634,348
Instruction and curriculum development	33,520,061	31,168,068
Instructional staff training	32,391,578	25,661,900
Instructiona related techonology	10,756,263	9,715,804
School Board	1,426,970	1,202,995
General administration	10,914,520	9,974,768
School administration	71,744,759	64,204,237
Facilities acquisition and construction	25,001,654	23,596,526
Fiscal services	5,641,715	6,304,292
Food services	61,111,070	53,358,584
Central services	19,141,965	17,533,740
Student transportation services	39,188,033	38,949,278
Operation of plant	109,512,191	95,143,109
Maintenace of plant	25,294,378	22,070,462
Administration technology services	5,995,388	4,336,607
Community services	15,220,507	12,914,131
Interest on long-term debt	7,525,359	5,025,164
Unallocated depreciation	59,448,197	56,047,546
Total Expenses	1,305,152,100	1,169,154,119
Change in Net Position	58,743,437	74,391,255
Net Position, Beginning, Originally Stated	1,570,904,147	1,496,366,012
Adjustments to Beginning, Net Position	(2,695,435)	146,880
Net Position, Beginning of Year, Restated	1,568,208,712	1,496,512,892
Net Position, Ending	\$ 1,626,952,149	\$ 1,570,904,147

REVENUES BY SOURCE – GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2023



EXPENSES BY FUNCTIONAL GROUP – GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2023



FUND FINANCIAL STATEMENTS ANALYSIS

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The District completed the 2023 fiscal year with total governmental fund balances of nearly \$219.6 million, a change of \$(18.3) million from 2022's total fund balances of \$237.9 million. Of the 2023 total, \$3.5 million is unassigned fund balance, which is available for spending at the District's discretion. The remainder of fund balance is nonspendable, \$9.3 million; restricted, \$171.0 million; and assigned, \$35.9 million. Restricted fund balance changed by \$(24.4) million, due to increased spending of Certificates of Participation bond proceeds issued in a prior year. Assigned fund balance changed by \$4.0 million; as available funds remained unused to assist the District in meeting the needs of students in the coming year.

FINANCIAL ANALYSIS OF MAJOR FUNDS

The General Fund is the District's chief operating fund. At the end of the current fiscal year, the General Fund unassigned fund balance is \$4.0 million, a change of \$1.6 million from the prior year. Unassigned fund balance increased from reduced expenditures in the current year related to COVID-19 safety measures. Total fund balance is \$66.6 million, a change of \$2.7 million from the prior year. Fund balance increased minimally due to carryover of funds for education related expenditures.

As a measure of the General Fund's liquidity, it may be useful to compare the total unassigned fund balance to total expenditures. Unassigned fund balance represents 0.4% of total expenditures, while unassigned fund balance represented 0.3% of total expenditures in the prior year. The ratio appears in line with the prior year.

The Special Revenue - Other Federal Programs Fund had no ending fund balance. In most years, the fund's reported revenues and expenditures equally offset each other. These funds were provided by grants to support educational efforts. Revenues and expenditures were in line with prior years.

The Special Revenue - Federal Education Stabilization Fund had no ending fund balance. In most years, the fund's reported revenues and expenditures equally offset each other. These funds were provided by grants to support ongoing educational efforts. Expenditures were incurred in many areas including for student technology, nursing support, enhancement to the air-quality systems, and programs to help those students suffering from learning setbacks resulting from the pandemic. Revenues and expenditures were in line with the prior year.

The Capital Project - Local Capital Improvement Tax Fund has a total fund balance of \$118.6 million, a change of \$(10.0) million from the prior year. The total fund balance is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased due to expenditures (for new construction and renovation of school sites) that were more than restricted revenue received in the current fiscal year. The remaining funds are carried forward for use on future construction costs.

GENERAL FUND BUDGET HIGHLIGHTS

During the 2022-23 fiscal year, the District amended its General Fund budget several times, which resulted in an increase in total budgeted expenditures of \$79.1 million or 8.6%. Minimal budget revisions occurred primarily in instruction and student support services to adjust for available carryforward funds.

Actual revenues were in line with the amended budgeted revenues. Actual expenditures were less than final budgeted expenditures by \$14.7 million. The positive variance in expenditures was primarily due to the continued cost containment measures implemented by the District.

CAPITAL ASSETS AND LONG-TERM DEBT

CAPITAL ASSETS

By the end of fiscal year 2023, the District had invested \$2.2 billion (net of accumulated depreciation) in a broad range of capital assets, including land, buildings, improvements and equipment. This amount represents a net increase of \$76.8 million from 2022.

Total capital assets increased by \$135.9 million, mostly in Buildings and Fixed Equipment (\$186.2 million) offset by changes in Construction in Progress (\$52.6) million). Buildings and major improvements that were placed into service this year were at the following campuses: Clearwater Senior High, Walter Pownall Service Center, Lakewood Senior High, Midtown Academy, and Tyrone Middle School.

Overall accumulated depreciation increased by \$59.1 million, which is the result of current year depreciation expense (\$71.4 million) offset by the disposal of razed buildings and removal of disposed assets during the period (\$12.3 million). More detailed information concerning capital assets can be found in Note 5 of the notes to the financial statements. The following table summarizes the changes in capital assets:

	2023	2022
Land	\$ 97,568,925	\$ 97,568,925
Land Improvement-Non Depreciable	22,717,599	22,717,599
Construction in Progress	87,109,517	139,748,648
Improvements other than Building	21,041,381	19,502,767
Buildings and Fixed Equipment	3,038,586,055	2,852,371,220
Relocatables	15,430,939	15,508,451
Furniture, Fixtures and Equipment	133,002,059	128,057,294
Motor Vehicles	68,688,644	69,843,099
Right to Use Leased Assets	7,883,520	10,668,851
Audio Visual and Computer Software	7,170,492	7,322,637
Total Capital Assets	3,499,199,131	3,363,309,491
Accumulated Depreciation	(1,304,032,613)	(1,244,927,418)
Total Net Capital Assets	\$ 2,195,166,518	\$ 2,118,382,073

LONG-TERM DEBT

At June 30, 2023, the District had \$132.5 million in outstanding long-term debt from leases payable and Certificates of Participation. The total outstanding long-term debt changed by \$(7.9) million. There were no significant long term debt events during the fiscal year. More detailed information about the District's long-term debt is presented in Notes 7 through 10 of the notes to the financial statements.

The following summarizes the changes in long-term debt:

	<u>2023</u>	<u>2022</u>
Certificates of Participation - 2017A	\$ 48,880,000	\$ 49,245,000
Add: Premium	6,105,748	6,427,103
Certificates of Participation - 2021A	56,745,000	59,780,000
Add: Premium	15,685,199	15,685,199
Leases Payable	5,093,401	9,314,547
	<u>\$ 132,509,348</u>	<u>\$ 140,451,849</u>

SIGNIFICANT ECONOMIC FACTORS

The District reduced the millage rate in FY2024 to 5.938 from 5.963 in FY2023 due to the increased tax base. A voter-approved one-half millage referendum for operating expenditures, reapproved in 2020, will continue to assist in funding costs to provide quality instruction.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Accounting, Pinellas County District School Board, Post Office Box 2942, Largo, FL 33779-2942.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET POSITION
June 30, 2023

	Account Number	Primary Government			Component Units		
		Governmental Activities	Business-Type Activities	Total	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
ASSETS							
Cash and Cash Equivalents	1110	28,237,146.00		28,237,146.00	0.00	0.00	0.00
Investments	1160	197,853,761.00		197,853,761.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	258,017.00		258,017.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	100,453,689.00		100,453,689.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	500,456.00		500,456.00	0.00	0.00	0.00
Due From Other Agencies	1220	5,809,615.00		5,809,615.00	0.00	0.00	0.00
Due From Insurer	1180	0.00		0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00		0.00	0.00	0.00	0.00
Internal Balances		0.00		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	7,065,048.00		7,065,048.00	0.00	0.00	0.00
Section 101.13, F.S. Loan Proceeds	1420	0.00		0.00	0.00	0.00	0.00
Leases Receivable	1425	2,181,837.00		2,181,837.00	0.00	0.00	0.00
Inventory	1150	8,778,543.00		8,778,543.00	0.00	0.00	0.00
Prepaid Items	1230	331,099.00		331,099.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00		0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00		0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00		0.00	0.00	0.00	0.00
Pension Asset	1415	0.00		0.00	0.00	0.00	0.00
<i>Capital Assets</i>							
Land	1310	97,568,925.00		97,568,925.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	22,717,599.00		22,717,599.00	0.00	0.00	0.00
Construction in Progress	1360	87,109,517.00		87,109,517.00	0.00	0.00	0.00
Nondepreciable Capital Assets		207,396,041.00	0.00	207,396,041.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	21,041,381.00		21,041,381.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	(12,383,180.00)		(12,383,180.00)	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	3,054,016,994.00		3,054,016,994.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	(1,138,925,021.00)		(1,138,925,021.00)	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	133,002,059.00		133,002,059.00	0.00	0.00	0.00
Less Accumulated Depreciation	1349	(94,993,021.00)		(94,993,021.00)	0.00	0.00	0.00
Motor Vehicles	1350	68,688,644.00		68,688,644.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	(48,101,741.00)		(48,101,741.00)	0.00	0.00	0.00
Property Under Leases and SHITA	1370	7,883,520.00		7,883,520.00	0.00	0.00	0.00
Less Accumulated Amortization	1379	(2,815,096.00)		(2,815,096.00)	0.00	0.00	0.00
Audiovisual Materials	1381	42,428.00		42,428.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	(41,228.00)		(41,228.00)	0.00	0.00	0.00
Computer Software	1382	7,128,064.00		7,128,064.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	(6,773,326.00)		(6,773,326.00)	0.00	0.00	0.00
Depreciable Capital Assets, Net		1,987,770,477.00	0.00	1,987,770,477.00	0.00	0.00	0.00
Total Capital Assets		2,195,166,518.00	0.00	2,195,166,518.00	0.00	0.00	0.00
Total Assets		2,546,635,729.00	0.00	2,546,635,729.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00		0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00		0.00	0.00	0.00	0.00
Pension	1940	214,579,657.00		214,579,657.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	12,513,448.00		12,513,448.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00		0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		227,093,105.00	0.00	227,093,105.00	0.00	0.00	0.00
LIABILITIES							
Cash Overdraft	2125	0.00		0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	4,189,629.00		4,189,629.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	31,460,383.00		31,460,383.00	0.00	0.00	0.00
Accounts Payable	2120	13,238,293.00		13,238,293.00	0.00	0.00	0.00
Sales Tax Payable	2260	4,994.00		4,994.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00		0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	2,507,713.00		2,507,713.00	0.00	0.00	0.00
Deposits Payable	2220	0.00		0.00	0.00	0.00	0.00
Due to Other Agencies	2230	12,942,758.00		12,942,758.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00		0.00	0.00	0.00	0.00
Pension Liability	2115	0.00		0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00		0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00		0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	9,260,833.00		9,260,833.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	6,868,358.00		6,868,358.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00		0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00		0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00		0.00	0.00	0.00	0.00
Unearned Revenues	2410	2,602,912.00		2,602,912.00	0.00	0.00	0.00
<i>Long-Term Liabilities:</i>							
<i>Portion Due Within One Year:</i>							
Notes Payable	2310	0.00		0.00	0.00	0.00	0.00
Obligations Under Leases and SHITA	2315	1,787,569.00		1,787,569.00	0.00	0.00	0.00
Bonds Payable	2320	0.00		0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	9,437,534.00		9,437,534.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	3,570,000.00		3,570,000.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	10,722,955.00		10,722,955.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00		0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00		0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00		0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00		0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00		0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00		0.00	0.00	0.00	0.00
Due Within One Year		25,518,058.00	0.00	25,518,058.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>							
Notes Payable	2310	0.00		0.00	0.00	0.00	0.00
Obligations Under Leases	2315	3,305,832.00		3,305,832.00	0.00	0.00	0.00
Bonds Payable	2320	0.00		0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	91,896,227.00		91,896,227.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	123,845,947.00		123,845,947.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	16,535,824.00		16,535,824.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	59,339,197.00		59,339,197.00	0.00	0.00	0.00
Net Pension Liability	2365	653,696,568.00		653,696,568.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00		0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00		0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00		0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00		0.00	0.00	0.00	0.00
Due in More than One Year		948,619,595.00	0.00	948,619,595.00	0.00	0.00	0.00
Total Long-Term Liabilities		974,137,653.00	0.00	974,137,653.00	0.00	0.00	0.00
Total Liabilities		1,057,213,526.00	0.00	1,057,213,526.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00		0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00		0.00	0.00	0.00	0.00
Deferred Revenues	2630	2,155,760.00		2,155,760.00	0.00	0.00	0.00
Pension	2640	40,774,409.00		40,774,409.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	46,632,990.00		46,632,990.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		89,563,159.00	0.00	89,563,159.00	0.00	0.00	0.00
NET POSITION							
Net Investment in Capital Assets	2770	2,052,711,818.00		2,052,711,818.00	0.00	0.00	0.00
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	4,159,417.00		4,159,417.00	0.00	0.00	0.00
Food Service	2780	16,868,967.00		16,868,967.00	0.00	0.00	0.00
Debt Service	2780	22,911.00		22,911.00	0.00	0.00	0.00
Capital Projects	2780	122,334,190.00		122,334,190.00	0.00	0.00	0.00
Other Purposes	2780	26,811,571.00		26,811,571.00	0.00	0.00	0.00
Unrestricted	2790	(595,956,725.00)		(595,956,725.00)	0.00	0.00	0.00
Total Net Position		1,626,952,149.00	0.00	1,626,952,149.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2023

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	707,219,688.00	3,096,337.00			(704,123,351.00)		(704,123,351.00)	
Student Support Services	6100	56,458,849.00				(56,458,849.00)		(56,458,849.00)	
Instructional Media Services	6200	7,638,955.00				(7,638,955.00)		(7,638,955.00)	
Instruction and Curriculum Development Services	6300	33,520,061.00				(33,520,061.00)		(33,520,061.00)	
Instructional Staff Training Services	6400	32,391,578.00				(32,391,578.00)		(32,391,578.00)	
Instruction-Related Technology	6500	10,756,263.00				(10,756,263.00)		(10,756,263.00)	
Board	7100	1,426,970.00	1,913,618.00			486,648.00		486,648.00	
General Administration	7200	10,914,320.00	1,474,254.00			(9,440,066.00)		(9,440,066.00)	
School Administration	7300	71,744,759.00				(71,744,759.00)		(71,744,759.00)	
Facilities Acquisition and Construction	7400	25,001,654.00	465,728.00	19,438,824.00		(5,097,102.00)		(5,097,102.00)	
Fiscal Services	7500	5,641,715.00				(5,641,715.00)		(5,641,715.00)	
Food Services	7600	61,111,070.00	4,905,069.00	51,082,390.00		(5,123,611.00)		(5,123,611.00)	
Central Services	7700	19,141,965.00				(19,141,965.00)		(19,141,965.00)	
Student Transportation Services	7800	39,188,033.00	33,787,896.00			(5,400,137.00)		(5,400,137.00)	
Operation of Plant	7900	109,512,191.00				(109,512,191.00)		(109,512,191.00)	
Maintenance of Plant	8100	25,294,378.00				(25,294,378.00)		(25,294,378.00)	
Administrative Technology Services	8200	5,995,388.00				(5,995,388.00)		(5,995,388.00)	
Community Services	9100	15,220,507.00				(15,220,507.00)		(15,220,507.00)	
Interest on Long-Term Debt	9200	7,525,359.00				(7,525,359.00)		(7,525,359.00)	
Unallocated Depreciation/Amortization Expense		59,448,197.00				(59,448,197.00)		(59,448,197.00)	
Total Governmental Activities		1,305,152,100.00	45,177,174.00	19,438,824.00	51,548,118.00	(1,188,987,984.00)		(1,188,987,984.00)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium									
Daycare Operations									
Other Business-Type Activity									
Total Business-Type Activities		0.00	0.00	0.00	0.00	0.00		0.00	
Total Primary Government		1,305,152,100.00	45,177,174.00	19,438,824.00	51,548,118.00	(1,188,987,984.00)		(1,188,987,984.00)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00	0.00		0.00	0.00
Major Component Unit Name		0.00	0.00	0.00	0.00	0.00		0.00	0.00
Total Nonmajor Component Units		0.00	0.00	0.00	0.00	0.00		0.00	0.00
Total Component Units		0.00	0.00	0.00	0.00	0.00		0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	538,652,973.00					538,652,973.00		538,652,973.00	0.00
Property Taxes, Levied for Debt Service									0.00
Property Taxes, Levied for Capital Projects	181,024,195.00					181,024,195.00		181,024,195.00	0.00
Local Sales Taxes									0.00
Grants and Contributions Not Restricted to Specific Programs	506,896,927.00					506,896,927.00		506,896,927.00	0.00
Investment Earnings	6,999,262.00					6,999,262.00		6,999,262.00	0.00
Miscellaneous	14,158,064.00					14,158,064.00		14,158,064.00	0.00
Special Items									0.00
Extraordinary Items									0.00
Transfers									0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,247,731,421.00					1,247,731,421.00		1,247,731,421.00	0.00
Change in Net Position	58,743,437.00					58,743,437.00		58,743,437.00	0.00
Net Position, July 1, 2022	1,570,904,147.00					1,570,904,147.00		1,570,904,147.00	0.00
Adjustments to Net Position	(2,695,435.00)					(2,695,435.00)		(2,695,435.00)	0.00
Net Position, June 30, 2023	1,626,952,149.00					1,626,952,149.00		1,626,952,149.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	General 100	Other Federal Programs 420	Federal Education Stabilization Fund 440	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	4,461,345.57	0.00	1,949,483.83	6,075,716.16	11,606,511.69	30,493,057.25
Investments	1160	17,491,617.99	0.00	104,837.15	125,596,594.55	13,446,883.92	156,639,153.61
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	6,161,696.24	18,899,470.35	77,044,763.35	319,003.61	270,120.20	102,635,053.15
Interest Receivable on Investments	1170	498,021.84	532.78	185.20	0.00	1,716.60	500,456.42
Due From Other Agencies	1220	124,725.48	0.00	0.00	0.00	5,684,889.65	5,809,615.13
Due From Budgetary Funds	1141	84,064,989.19	21,119.61	167,404.14	558,875.79	532,074.09	65,344,552.83
Due From Issuer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	27,075,239.51	211.12	670,639.19	0.00	0.00	27,746,089.82
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	5,410,679.07	0.00	0.00	0.00	1,347,864.86	8,778,544.83
Prepaid Items	1230	208,963.69	0.00	0.00	0.00	32,136.12	331,099.12
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		125,547,278.79	18,921,333.86	79,936,622.87	132,550,189.51	41,322,197.13	398,277,622.16
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		125,547,278.79	18,921,333.86	79,936,622.87	132,550,189.51	41,322,197.13	398,277,622.16
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	4,189,628.92	0.00	0.00	0.00	0.00	4,189,628.92
Payroll Deductions and Withholdings	2170	28,623,121.21	2,169,781.03	528,587.55	0.00	138,896.34	31,460,385.93
Accounts Payable	2120	11,626,938.72	498,657.40	739,227.68	171,249.59	142,934.24	13,179,018.13
Sales Tax Payable	2160	4,993.37	0.00	0.00	0.00	0.00	4,993.37
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	10,876,154.26	875,813.99	776,316.27	0.00	159,585.00	12,688,270.42
Due to Budgetary Funds	2161	1,157,362.74	14,919,581.87	76,678,938.84	0.00	3,384,201.69	96,150,085.14
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	1,500.00	0.00	0.00	8,547,727.72	712,165.00	9,260,834.72
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	5,199,206.44	1,059,131.81	6,868,358.25
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	185,888.96	447,499.57	1,213,132.73	0.00	756,370.11	2,662,911.31
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		56,665,588.12	18,921,333.86	79,936,622.87	13,917,638.80	6,963,302.59	176,404,486.24
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	2,277,619.14	0.00	0.00	0.00	0.00	2,277,619.14
Total Deferred Inflows of Resources		2,277,619.14	0.00	0.00	0.00	0.00	2,277,619.14
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	5,430,679.97	0.00	0.00	0.00	3,347,864.86	8,778,544.83
Prepaid Amounts	2712	298,983.00	0.00	0.00	0.00	32,136.12	331,099.12
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	144,549.57	144,549.57
Total Nonspendable Fund Balances	2710	5,729,662.97	0.00	0.00	0.00	3,524,550.55	9,254,193.52
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	4,159,417.33	0.00	0.00	0.00	0.00	4,159,417.33
Local Sales Tax and Other Tax Levy	2724	2,442,362.55	0.00	0.00	0.00	0.00	2,442,362.55
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	14,927,848.07	0.00	0.00	118,632,150.71	31,331,339.74	164,361,718.52
<i>Committed for:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned for:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	35,894,826.07	0.00	0.00	0.00	0.00	35,894,826.07
Total Assigned Fund Balances	2740	35,894,826.07	0.00	0.00	0.00	22,897.29	35,917,723.36
Total Unassigned Fund Balances	2750	1,723,074.74	0.00	0.00	0.00	13,903,941.41	3,460,081.56
Total Fund Balances	2700	66,604,071.53	0.00	0.00	118,632,150.71	34,338,894.14	219,595,516.78
Total Liabilities, Deferred Inflows of Resources and Fund Balances		125,547,278.79	18,921,333.86	79,936,622.87	132,550,189.51	41,322,197.13	398,277,622.16

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
as of June 30, 2023

Total fund balances of governmental funds **\$ 219,595,517**

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$3,499,191,131, and the accumulated depreciation is \$1,304,032,613. 2,195,166,518

The internal service fund is used by management to charge the costs of risk management services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 21,769,136

Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities--both current and long-term--are reported in the Statement of Net Position.

Accrued interest payable	\$	2,507,713	
Bonds payable		-	
Leases payable		5,093,401	
Certificates of participation payable		105,625,000	
Certificates of participation premium		21,790,947	
Finance purchase		-	
Other postemployment benefits		59,339,197	
Net pension liability		653,696,568	
Compensated absences		<u>101,333,761</u>	(949,386,587)

Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the funds

Deferred outflows of resources OPEB		12,513,448	
Deferred inflows of resources OPEB		(46,632,990)	
Deferred outflows of resources pensions		214,579,657	
Deferred inflows of resources pensions		<u>(40,774,409)</u>	139,685,706

Deferred inflows of resources from federal and state agencies recognized as revenue of the current period 121,859

Total net position of governmental activities **\$ 1,626,952,149**

The notes to the financial statements are an integral part of the financial statements.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	General 100	Other Federal Programs 420	Federal Education Stabilization Fund 440	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
REVENUES							
Federal Direct	3100	455,249.27	4,438,250.00	0.00	0.00	0.00	4,893,499.27
Federal Through State and Local	3200	4,072,349.05	67,170,153.20	114,779,255.94	0.00	55,119,653.61	241,141,411.80
State Sources	3300	324,031,421.93	0.00	0.00	0.00	10,264,955.35	334,296,377.28
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	538,652,972.85	0.00	0.00	0.00	0.00	538,652,972.85
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	181,024,195.11	0.00	181,024,195.11
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Services - Food Service	345X	0.00	0.00	0.00	0.00	4,461,712.15	4,461,712.15
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		33,013,942.92	95.00	0.00	13,836,439.58	13,803,988.22	60,156,466.12
Total Local Sources	3400	571,668,915.67	95.00	0.00	194,860,634.69	17,765,200.88	784,294,846.24
Total Revenues		900,227,735.92	71,608,498.20	114,779,255.94	194,860,634.69	83,149,809.84	1,364,625,934.59
EXPENDITURES							
<i>Current:</i>							
Instruction	6000	406,707,470.72	24,446,421.46	61,891,231.48	0.00	2,215,118.79	697,255,432.45
Student Support Services	6100	46,589,329.15	5,564,293.44	3,643,316.95	0.00	0.00	55,896,939.54
Instructional Media Services	6200	7,348,141.55	0.00	202,450.81	0.00	0.00	7,550,592.36
Instruction and Curriculum Development Services	6300	17,135,443.38	14,989,611.63	1,018,998.53	0.00	0.00	33,144,053.54
Instructional Staff Training Services	6400	8,958,476.71	18,148,774.03	4,087,795.44	0.00	0.00	32,094,846.18
Instruction-Related Technology	6500	10,413,891.09	209,802.45	31,177.37	0.00	0.00	10,654,871.41
Board	7100	1,413,814.95	0.00	908.86	0.00	0.00	1,414,723.81
General Administration	7200	3,437,363.53	7,556,683.97	4,372,252.31	0.00	3,507.04	16,871,247.35
School Administration	7300	70,405,904.48	151,411.99	439,318.48	0.00	0.00	70,946,634.95
Facilities Acquisition and Construction	7410	8,845,119.78	50,749.55	87,528.36	373.62	63,930.48	9,047,621.79
Fiscal Services	7500	5,331,129.10	53,491.62	201,742.15	0.00	0.00	5,586,362.87
Food Services	7600	269,996.45	0.00	393,701.66	0.00	51,614,598.61	59,788,296.72
Central Services	7700	17,562,718.29	501,695.89	901,402.00	0.00	0.00	18,965,816.18
Student Transportation Services	7800	36,165,781.74	240,055.64	1,796,602.97	0.00	0.00	38,202,440.35
Operation of Plant	7900	107,391,275.12	7,889.54	1,440,491.97	0.00	0.00	108,841,556.63
Maintenance of Plant	8100	24,678,725.74	0.00	439,318.48	0.00	0.00	25,118,044.22
Administrative Technology Services	8200	3,704,302.00	0.00	243,904.87	0.00	0.00	3,948,206.87
Community Services	9100	757,933.15	2,922,167.46	1,273,904.11	0.00	10,147,116.30	15,102,223.42
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	879,417.71	0.00	0.00	899,627.07	3,428,703.38	5,207,148.16
Interest	720	2,784,044.62	0.00	0.00	41,686.88	5,100,521.62	7,926,253.12
Debt and Fees	730	0.00	0.00	0.00	0.00	1,400.00	1,400.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	146,389,277.83	18,014,826.00	164,404,104.73
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	8,786.14	0.00	0.00	337,753.43	346,541.63
Total Expenditures		984,074,161.85	71,652,035.13	83,366,659.61	147,330,265.40	97,932,448.86	1,384,355,570.87
Excess (Deficiency) of Revenues Over (Under) Expenditures		(83,846,425.93)	(43,536.93)	31,412,596.33	47,530,369.29	(14,782,639.02)	(19,729,636.18)
OTHER FINANCING SOURCES (USES)							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	3,945,488.74	43,136.93	0.00	22,547.43	9,441.70	4,021,112.72
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	35,514.08	0.00	0.00	0.00	64,026.63	99,540.71
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	82,531,080.65	0.00	0.00	0.00	8,500,408.48	91,031,489.13
Transfers Out	9700	0.00	0.00	(28,717,161.27)	(57,399,089.78)	(4,715,258.91)	(91,031,489.13)
Total Other Financing Sources (Uses)		86,512,183.46	43,536.93	(28,717,161.27)	(57,576,527.33)	3,818,621.82	4,120,653.63
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS							
Net Change in Fund Balances		2,665,757.53	(0.00)	2,695,435.06	(10,046,158.04)	(10,924,017.20)	(15,608,952.65)
Fund Balances, July 1, 2022	2800	63,938,314.00	0.00	0.00	128,678,708.73	45,282,911.74	237,899,934.49
Adjustments to Fund Balances	2891	0.00	0.00	(2,695,435.06)	0.00	0.00	(2,695,435.06)
Fund Balances, June 30, 2023	2700	66,604,071.53	(0.00)	(2,695,435.06)	118,632,550.73	34,358,894.54	219,595,516.78

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
 For The Year Ended June 30, 2023

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(15,608,984)
--------------------------------------------------------	----	--------------

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital purchases (\$275,114,612) and transfers of construction in progress (\$118,727,842) exceeds depreciation (\$71,438,060). 84,948,710

The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position. The amounts of the items that make up these differences in the treatment of long-term debt and related items are:

Principal repayments:

Leases payable	\$	8,306,189	
Certificates of participation		3,400,000	

Issuance of debt:

Issuance of leases		(4,085,043)	
Amortization of COP premium		321,355	
		-	7,942,501

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. These adjustments are as follows:

Compensated absences		(3,927,547)	
Changes in accrued interest on long-term debt		85,000	
		-	(3,842,547)

Continued

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES - Continued
For The Year Ended June 30, 2023

In the statement of activities, only the loss on the sale/disposal of capital assets is reported. The change in net position differs from the change in fund balance by the cost of the capital assets sold/disposed or adjusted in value. \$ (8,164,265)

Under the modified accrual basis of accounting, revenues are recognized when both the measureable and available criteria have been met. Some revenues earned in the current year were not recognized since the availability criteria was not met. Under full accrual accounting, all revenues would be recognized. (3,520,911)

Governmental funds report District pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. In the government-wide financial statements, the District reports changes in other postemployment benefit liability and related deferred inflows and outflows; however, this is not reported in the governmental funds.

District OPEB benefit payment	\$ 2,525,004	
Changes in other postemployment benefit liability	(1,104,328)	
District pension contributions	67,134,879	
Cost of benefits earned net of employee contributions	<u>(74,321,523)</u>	(5,765,968)

The internal service fund is used by management to charge the costs of risk management services to other funds. The net revenue of the internal service fund is reported with governmental activities. 2,754,901

Change in net position of governmental activities \$ 58,743,437

The notes to the financial statements are an integral part of the financial statements.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2023

	Account Number	Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash and Cash Equivalents	1110	4,809,135.43
Investments	1160	41,214,605.29
Accounts Receivable, Net	1131	258,016.58
Interest Receivable on Investments	1170	472.50
Due From Other Agencies	1220	0.00
Due From Insurer	1180	0.00
Due From Budgetary Funds	1141	3,058,017.73
Deposits Receivable	1210	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Total current assets		49,340,247.53
Noncurrent assets:		
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
<i>Capital Assets:</i>		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
Nondepreciable Capital Assets		0.00
Improvements Other Than Buildings	1320	0.00
Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	0.00
Accumulated Depreciation	1339	0.00
Furniture, Fixtures and Equipment	1340	0.00
Accumulated Depreciation	1349	0.00
Motor Vehicles	1350	0.00
Accumulated Depreciation	1359	0.00
Property Under Leases and SBITA	1370	0.00
Accumulated Amortization	1379	0.00
Computer Software	1382	0.00
Accumulated Amortization	1389	0.00
Depreciable Capital Assets, Net		0.00
Total Capital Assets		0.00
Total noncurrent assets		0.00
Total Assets		49,340,247.53
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Current liabilities:		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	57,845.71
Sales Tax Payable	2260	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	254,486.79
Due to Budgetary Funds	2161	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	10,722,955.00
Estimated Liability for Claims Adjustment	2272	0.00
Total current liabilities		11,035,287.50
Long-term liabilities:		
Unearned Revenues	2410	0.00
Obligations Under Leases and SBITA	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	16,535,823.96
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Other Long-Term Liabilities	2380	0.00
Total long-term-liabilities		16,535,823.96
Total Liabilities		27,571,111.46
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	0.00
Restricted for	2780	21,769,136.07
Unrestricted	2790	0.00
Total Net Position		21,769,136.07

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	3481	0.00
Charges for Sales	3482	0.00
Premium Revenue	3484	144,818,170.98
Other Operating Revenues	3489	1,321,011.60
Total Operating Revenues		146,139,182.58
OPERATING EXPENSES		
Salaries	100	0.00
Employee Benefits	200	135,940,014.24
Purchased Services	300	0.00
Energy Services	400	0.00
Materials and Supplies	500	0.00
Capital Outlay	600	0.00
Other	700	7,403,903.05
Depreciation and Amortization Expense	780	0.00
Total Operating Expenses		143,343,917.29
Operating Income (Loss)		2,795,265.29
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3430	(40,363.60)
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	0.00
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
Total Nonoperating Revenues (Expenses)		(40,363.60)
Income (Loss) Before Operating Transfers		2,754,901.69
Transfers In	3600	0.00
Transfers Out	9700	0.00
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Change In Net Position		2,754,901.69
Net Position, July 1, 2022	2880	19,014,234.38
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2023	2780	21,769,136.07

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2023

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	0.00
Receipts from interfund services provided	143,680,908.00
Payments to suppliers	0.00
Payments to employees	0.00
Payments for interfund services used	0.00
Other receipts (payments)	(141,459,228.00)
Net cash provided (used) by operating activities	2,221,680.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	14,428,887.00
Interest and dividends received	(22,117.00)
Purchase of investments	(14,084,274.00)
Net cash provided (used) by investing activities	322,496.00
Net increase (decrease) in cash and cash equivalents	2,544,176.00
Cash and cash equivalents - July 1, 2022	2,264,959.00
Cash and cash equivalents - June 30, 2023	4,809,135.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	2,795,266.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	0.00
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	18,115.00
(Increase) decrease in interest receivable	0.00
(Increase) decrease in due from insurer	0.00
(Increase) decrease in deposits receivable	0.00
(Increase) decrease in due from other funds	(2,476,390.00)
(Increase) decrease in due from other agencies	0.00
(Increase) decrease in inventory	0.00
(Increase) decrease in prepaid items	0.00
(Increase) decrease in pension	0.00
Increase (decrease) in salaries and benefits payable	0.00
Increase (decrease) in payroll tax liabilities	0.00
Increase (decrease) in accounts payable	(773,390.00)
Increase (decrease) in cash overdraft	0.00
Increase (decrease) in judgments payable	0.00
Increase (decrease) in sales tax payable	0.00
Increase (decrease) in accrued interest payable	0.00
Increase (decrease) in deposits payable	0.00
Increase (decrease) in due to other funds	253,672.00
Increase (decrease) in due to other agencies	0.00
Increase (decrease) in unearned revenues	0.00
Increase (decrease) in pension	0.00
Increase (decrease) in other postemployment benefits	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	2,404,407.00
Increase (decrease) in estimated liability for claims adjustment	0.00
Total adjustments	(573,586.00)
Net cash provided (used) by operating activities	2,221,680.00
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2023

	Account Number	Total Custodial Funds 89X
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	171,721.69
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	129.88
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	1,424.25
Inventory	1150	0.00
Total Assets		173,275.82
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	
Pension	1940	
Other Postemployment Benefits	1950	
Total Deferred Outflows of Resources		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	61,647.20
Internal Accounts Payable	2290	111,628.62
Due to Other Agencies	2230	
Due to Budgetary Funds	2161	0.00
Total Liabilities		173,275.82
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	
Pension	2640	
Other Postemployment Benefits	2650	
Total Deferred Inflows of Resources		
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Total Custodial Funds 89X
ADDITIONS		
Miscellaneous	3495	84,709.32
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	0.00
Total Contributions		0.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
Total Additions		84,709.32
DEDUCTIONS		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Other	700	84,709.32
Refunds of Contributions		0.00
Administrative Expenses		0.00
Total Deductions		84,709.32
Change In Net Position		0.00
Net position-beginning	2885	0.00
Adjustments to Net Position	2896	0.00
Net position-ending	2785	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2023

	Account Number	Total Component Units
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1131	0.00
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	0.00
Due From Insurer	1180	0.00
Deposits Receivable	1210	0.00
Internal Balances		0.00
Cash with Fiscal/Service Agents	1114	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
<i>Capital Assets:</i>		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
Nondepreciable Capital Assets		0.00
Improvements Other Than Buildings	1320	0.00
Less Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	0.00
Less Accumulated Depreciation	1339	0.00
Furniture, Fixtures and Equipment	1340	0.00
Less Accumulated Depreciation	1349	0.00
Motor Vehicles	1350	0.00
Less Accumulated Depreciation	1359	0.00
Property Under Leases and SBITA	1370	0.00
Less Accumulated Amortization	1379	0.00
Audiovisual Materials	1381	0.00
Less Accumulated Depreciation	1388	0.00
Computer Software	1382	0.00
Less Accumulated Amortization	1389	0.00
Depreciable Capital Assets, Net		0.00
Total Capital Assets		0.00
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Sales Tax Payable	2260	0.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00
Estimated Liability for Claims Adjustment	2272	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00
Unearned Revenues	2410	0.00
<i>Long-Term Liabilities:</i>		
<i>Portion Due Within One Year:</i>		
Notes Payable	2310	0.00
Obligations Under Leases and SBITA	2315	0.00
Bonds Payable	2320	0.00
Liability for Compensated Absences	2330	0.00
Lease-Purchase Agreements Payable	2340	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Estimated PECO Advance Payable	2370	0.00
Other Long-Term Liabilities	2380	0.00
Derivative Instrument	2390	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00
Due Within One Year		0.00
<i>Portion Due After One Year:</i>		
Notes Payable	2310	0.00
Obligations Under Leases	2315	0.00
Bonds Payable	2320	0.00
Liability for Compensated Absences	2330	0.00
Lease-Purchase Agreements Payable	2340	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Estimated PECO Advance Payable	2370	0.00
Other Long-Term Liabilities	2380	0.00
Derivative Instrument	2390	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00
Due in More than One Year		0.00
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	0.00
<i>Restricted For:</i>		
Categorical Carryover Programs	2780	0.00
Food Service	2780	0.00
Debt Service	2780	0.00
Capital Projects	2780	0.00
Other Purposes	2780	0.00
Unrestricted	2790	0.00
Total Net Position		0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
 Major Component Unit Name
 For the Fiscal Year Ended June 30, 2023

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2022	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2023

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2022	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	0.00

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The District School Board of Pinellas County (the District) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida System of Public Education. The governing body of the District is the Pinellas District School Board (the School Board), which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the School Board. The general operating authority of the School Board and Superintendent is contained in Chapters 1000 through 1013 of the Florida Statutes. Geographic boundaries of the District correspond with those of Pinellas County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District's reporting entity.

- Blended Component Unit – The Pinellas School Board Leasing Corporation (the Leasing Corp.) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. The governing board of the Leasing Corp. is the District. Due to the substantive economic relationship between the District and the Leasing Corp., the financial activities are included in the accompanying basic financial statements as part of debt service and capital projects funds. In September 2017 and February 2021, Certificates of Participation, Series 2017A and 2021A were issued to finance the acquisition, construction and equipping of several new educational and administrative facilities. Separate financial statements for the Leasing Corp. are not published.
- Discretely Presented Component Units – The component units columns in the government-wide financial statements include the financial data of the District's other component units. A separate column is used to emphasize they are legally separate from the District. These component units consist of the following charter schools: The Academie Da Vinci Charter School, Inc., The Athenian Academy, Discovery Academy of Science North, Discovery Academy of Science South, Enterprise High Charter School, MYcroSchool, Pinellas Academy of Math & Science, Pinellas Preparatory Academy, Inc., Plato Academy Charter School (Clearwater), Plato Academy of Tarpon Springs, Plato Academy (Seminole), Plato North Academy (Palm Harbor), Plato South Academy (Largo), Plato Academy (St. Petersburg), and Plato Academy (Pinellas Park).

The charter schools listed above are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, The Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under charters approved by their sponsor, the School Board.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charter, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools and the District is responsible for the operation, control, and supervision of public schools within the District. The financial data reported on the government-wide and combining statements was derived from the charter schools' financial statements for the fiscal year ended June 30, 2023. Separate financial statements for the charter schools can be obtained from accounting offices of each school.

➤ **Basis of Presentation**

Government-wide Financial Statements – Government-wide financial statements (i.e. the statement of net position and the statement of activities) present information on all nonfiduciary activities of the District and its component units. Fiduciary activities are only reported in the fund financial statements.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expenses, which can be associated with a specific program or activity, are allocated to the related function. The remaining depreciation expense is reported as unallocated. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District. The effects of interfund activity have been eliminated from the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Fund Financial Statements – Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue - Other Federal Programs Fund – to account for the funds received directly from Federal agencies or indirectly through the State for the enhancement of various specific programs.
- Special Revenue - Federal Education Stabilization Funds – to account for federal funds received from the Coronavirus Aid Relief and Economic Security Act (CARES Act) and the American Rescue Plan to address the emergency needs of the District, students, and staff, and to mitigate the effects of the pandemic.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Capital Projects - Local Capital Improvement Tax Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects.

Additionally, the District reports the following fund types:

- Proprietary Funds (Internal Service Funds) – to account for the District's self-insurance programs.
- Special Revenue Funds - to account for the financial resources of the school food service program and for resources of the school internal funds, which are used to administer monies collected at several schools in connection with school activities.
- Debt Service Funds – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for State School Bonds and certificates of participation.
- Capital Projects Funds – to account for the financial resources used for educational capital outlay needs, including new construction, renovation and remodeling projects.
- Fiduciary Fund (Custodial Fund) – to account for resources held by the District as custodian for others (escheat).
- Permanent Fund - to account for nonexpendable resources and the expendable resources generated by them for District use.

➤ **Basis of Accounting, Measurement Focus, and Resource Flow Assumptions**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements; and relates to the timing of the measurements made, regardless of the measurement focus applied.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The government-wide and proprietary fund financial statements are prepared using the economic resources measurement focus and accrual basis of accounting. Custodial funds use the accrual basis of accounting. The charter schools are accounted for as governmental organizations and follow the same accounting as the District's governmental activities. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows.

Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied. Governmental fund financial statements are prepared using the current financial resources measurement focus and modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year with exception of grants. Grant revenues are deemed available if collected within 180 days of fiscal year-end. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Property taxes, sales taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period.

Expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (1) prepaid items are generally not accrued; (2) interest on long-term debt is recognized as expenditures when due; and (3) expenditures related to liabilities reported as long-term liabilities are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services. The principal operating revenues of the District's internal service funds are charges for workers' compensation, general liability, auto liability and employee health self-insurance and claims. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed. When committed, assigned or unassigned resources are available for use in governmental fund financial statements, it is the District's policy to use committed resources first, followed by assigned resources, and then unassigned resources as they are needed.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. Earnings are allocated monthly to each fund based on average daily balances. The statement of cash flows considers cash as those accounts used as demand deposit accounts.

Investments are held in one bank account with a money market investment account accessible by transfer; a BlackRock investment pool; and the District's custody account, which has a bank account accessible by transfer. The bank accounts are reported at amortized cost. The reported value of the pool is the same as the fair value of the pool shares.

The District also invests in the following money market funds and pooled investment funds. Shares in money market funds have a constant \$1 net asset value (NAV), with no fair value fluctuation. The District's money market funds include: Florida Public Assets for Liquidity Management (FL PALM) portfolio. Shares in pooled investment funds have a floating NAV. Fair value changes are booked to earnings monthly. The District's pooled investment funds include Blackrock Temp Fund Portfolio.

Investments made locally consist of obligations of U.S. Government Agencies and Instrumentalities, collateralized domestic bonds and commercial paper. All of these investments are reported at fair value.

➤ **Inventories and Prepaid Items**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on a moving average basis, except that the United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

➤ **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000. For leases, the District capitalizes intangible right-to-use lease assets when the lease liability is \$5,000 or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Interest costs incurred during construction of capital assets are not considered significant and are not capitalized as part of the cost of construction. Capital assets are depreciated and amortized using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and fixed equipment	20 – 50 years
Relocatables	10 years
Improvements other than buildings	15 years
Furniture, fixtures and equipment	4 – 20 years
Motor vehicles	5 – 15 years
Audio visual materials and computer software	5 – 10 years
Property under lease	3 – 20 years

➤ **Long Term Liabilities**

Long-term liabilities that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. In the governmental fund financial statements, finance purchases, leases and other long-term liabilities are not recognized as liabilities until due. In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. Liabilities are reported in the governmental fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

➤ **Leases**

The District enters into many noncancelable leases for the right to use equipment and facilities throughout its operations. When the District is the lessee, the contracts result in recognition of a right-to-use intangible asset that is offset by a corresponding lease liability. When the District is the lessor, the contracts result in recognition of a lease receivable and corresponding deferred inflows of resources. Lease intangible assets are reported with capital assets and lease liabilities are reported with long term liabilities on the government-wide statements.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

At commencement of a lease when the District is the lessee, the District initially measures the lease liability at the present value of total payments over the lease term. The lease asset is measured as the value of the lease liability, adjusted for any prepayments, plus certain initial direct costs. At commencement of a lease when the District is the lessor, the District measures the lease receivable at the present value of expected rental receipts over the lease term. The deferred inflow of resources is measured as the initial amount of the lease receivable, adjusted for prepayments received prior to lease commencement.

Estimates and judgments are sometimes made when determining the discount rate and overall term for leases. The District monitors its leases for significant changes in circumstances that warrant a remeasurement of the lease liability and associated intangible asset, and/or lease receivable and associated deferred inflow of resources.

➤ **Pensions**

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions and pension expenses; information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the net position have been determined on the same basis as they are reported by those plans. Additional information regarding the District's net pension liability, related deferred inflows and outflows of resources, and pension expense can be found in Note 15.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

➤ **Other Postemployment Benefits**

In the government-wide statement of net position, activities of the District's postemployment benefits other than pensions (OPEB) plan are recognized in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. This statement addresses accounting and financial reporting for OPEB including the recognition and measurement of liabilities, deferred outflows of resources, deferred inflows of resources and expense. Additional information regarding the District's OPEB Plan can be found in Note 19.

➤ **Deferred Outflows and Deferred Inflows of Resources**

The District reports the financial statement elements of deferred outflows of resources and deferred inflows of resources. Deferred outflows represent a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expenditure or expense) until that applicable time. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and will not be recognized as an inflow of resources (revenue) until that applicable time. The District reports deferred outflows and deferred inflows of resources for its unavailable revenues, leases, pensions and other postemployment benefits.

➤ **State Revenue Sources**

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (FDOE), under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a specified time period following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education (SBE) rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following fiscal year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

➤ **District Property Taxes**

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Pinellas County Property Appraiser, and property taxes are collected by the Pinellas County Tax Collector.

The Board adopted the 2022 tax levy on September 13, 2022. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year, at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1 and are delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Pinellas County Tax Collector at fiscal year-end but not yet remitted to the District. Because any delinquent taxes collected after June 30 would not be significant, delinquent taxes receivable are not accrued.

Millages and taxes levied for the current year are presented in a subsequent note.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the District's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

- **Use of Estimates** The preparation of the basic financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

➤ **Upcoming Significant Pronouncement**

In June 2022, the GASB issued Statement No. 100, *Accounting Changes and Error Corrections*. This statement will become effective for fiscal year ended June 30, 2024. This statement provides more understandability and clarity in governmental accounting and financial reporting for different types of accounting changes and error corrections. Additionally, new disclosure requirements for the accounting changes and error corrections will be required. The District will evaluate the statement for impacts to future financial reporting periods.

Note 2 – BUDGETARY COMPLIANCE AND ACCOUNTABILITY

The District follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds as described below.

Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and SBE rules.

Appropriations are controlled at the major object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report. Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations. However certain State categorical funds and other designated projects carry forward. Encumbrances are reported as restricted and assigned fund balance, and a detail of outstanding encumbrances at June 30, 2023, is listed in Note 12.

Note 3 – INVESTMENTS

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 3 – INVESTMENTS (Continued)

As of June 30, 2023, the District had the following investments and maturities:

Investment	Fair Value	6 months or less	Greater than 6 months to 2 years	Greater than 2 years to 4 years	Greater than 4 years to 6 years	Greater than 6 years
Money Market Funds	\$ 20,091,492	\$ 20,091,492	\$ -	\$ -	\$ -	\$ -
Pooled Investment Funds						
BlackRock TempFund	22,109	14,305	7,804	-	-	-
Non US Government Obligations:						
Corporate Asset Backed Securities	111,607,769	44,738,885	66,868,884	-	-	-
Corporate Asset Backed Securities Floating Rate	33,638,147	7,290,119	-	14,073,784	8,884,173	3,390,071
Corporate Mortgage Backed Securities	11,899,455	11,899,455	-	-	-	-
Agencies and Instrumentalities:						
Collateralized Mortgage Obligations Corporate Bonds	13,828,503	13,828,503	-	-	-	-
Collateralized Mortgage Obligations Floating Rate	1,702,273	-	-	-	1,702,273	-
Total Investments	\$ 192,789,748	\$ 97,862,759	\$ 66,876,688	\$ 14,073,784	\$ 10,586,446	\$ 3,390,071

The District has the following recurring fair value measurements as of June 30, 2023:

Investments by Fair Value	Amount	Level 1 Pricing	Level 2 Pricing
Pooled Investment Funds			
BlackRock TempFund	\$ 22,109	\$ -	\$ 22,109
Non US Government Obligations:			
Corporate Asset Backed Securities	111,607,769	-	111,607,769
Corporate Asset Backed Securities Floating Rate	33,638,147	-	33,638,147
Corporate Mortgage Backed Securities	11,899,455	-	11,899,455
Agencies and Instrumentalities:			
Collateralized Mortgage Obligations Corporate Bonds	13,828,503	-	13,828,503
Collateralized Mortgage Obligations Floating Rate	1,702,273	-	1,702,273
Total Investments by Fair Value	172,698,256	\$ -	\$ 172,698,256
Investments Measured at Amortized Cost			
FL PALM	20,091,492		
Total Investments Measured at Amortized Cost	20,091,492		
Total Investments	\$ 258,211,933		

Equity securities classified in Level 1 are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 are valued using a matrix pricing model. Statement No. 72 also allows for the use of quoted prices provided by third parties.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 3 – INVESTMENTS (Continued)

➤ **Interest Rate Risk**

- Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. District policies limit the length of investments as follows: (1) the weighted average duration of the investment portfolio shall not exceed 5 years and (2) the maximum duration of any security purchased shall not exceed 8 years. The District uses modified duration to determine the maturity of its investments that are not money market investments.
- A portfolio's weighted average life (WAL) reflects the weighted average life in days based on final maturity or reset date, in the case of floating rate instruments. The District had \$20,091,492 in money market funds that had a WAL of 1 day at June 30, 2023. The District had \$22,109 in pooled investments that had a WAL of 557 days at June 30, 2023.
- A portfolio's weighted average days to maturity (WAM) reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

➤ **Credit Risk**

- The District's investments in obligations of the U.S. Government agencies and instrumentalities totaling \$15,530,776 are reported at fair value. An implied rating based on the sovereign rating of the U.S. government-issued debt is used. As of June 30, 2023, this rating is AAA.
- The District has money market funds and pooled investments of \$20,113,601. Of that total, \$20,091,492 is in a qualified public depository bank account. The remaining \$22,109 is in money market funds and pooled investments with AAA ratings by either Moody's or Standards & Poor's (S&P).
- The District's non-governmental investments consisting of corporate asset-backed securities, corporate asset-backed floating rate securities and corporate mortgage-backed securities are recorded at fair value of \$157,145,371. Of that total, \$148,261,198 are rated AAA by S&P and/or Aaa by Moody's. The remaining \$8,884,172 is rated AA by S&P and/or Aa1 by Moody's.

➤ **Custodial Credit Risk**

- Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; (2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 3 – INVESTMENTS (Continued)

The District's investment policy addresses custodial credit risk in that all securities shall be properly designated as an asset of the District and held in safe-keeping by a third-party custodian. The District has \$192,932,544 in investment securities and money market funds held by its custodial agent in the name of the District on June 30, 2023.

➤ **Concentrations of Credit Risk**

The District's investment policy does not limit the amount the District may invest in any one issuer. The District had investments that represent 5 percent or more of total investments (excluding obligations with explicit guarantees of the U.S. government, investment pools, and money market funds) as of June 30, 2023, as follows:

Issuer	Fair Value	Percentage of Total Investments Primary Government
<u>Non US Government/GSE Investments:</u>		
GMALT	\$ 29,388,412	17.1%
FORDL	17,410,524	10.1%
SDART	15,138,210	8.8%
ACAR	14,963,359	8.7%
SLMA	14,073,784	8.2%
EART	10,014,147	5.8%
OCLT	8,884,173	5.1%
<u>Obligations of U.S. Instrumentalities:</u>		
GNMA	14,963,359	14.9%
FNMA	976,656	1.0%

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The following is a summary of interfund receivables and payables reported in the fund financial statements:

	Interfund	
	Receivables	Payables
Major Funds:		
General	\$ 91,140,229	\$ 1,155,938
Other Federal Programs Fund	21,331	14,929,582
Federal Education Stabilization Funds	838,133	76,678,939
Capital Projects:		
Local Capital Improvement Section 1011.71(2)	558,877	-
Nonmajor Funds:		
Special Revenue Funds	532,074	1,510,714
Capital Projects Funds	-	523,013
Debt Service Funds	-	1,350,475
Proprietary Funds	3,058,017	-
Total	\$ 96,148,661	\$ 96,148,661

Interfund balances are a result of: June charges for warehouse deliveries, central printing services and maintenance work orders; adjustment of self-insurance restricted funds; recovered operating funds from the CARES Act for pandemic related activities, and short-term cash flow borrowing. All balances are expected to be repaid within one year.

The following is a summary of interfund transfers reported in the fund financial statements:

	Interfund	
	Transfers In	Transfers Out
Major Funds:		
General	\$ 82,531,080	\$ -
Federal Education Stabilization Funds	-	28,717,161
Capital Projects:		
Local Capital Improvement Section 1011.71(2)	-	57,599,070
Nonmajor Funds:		
Special Revenue Funds	-	-
Debt Service Funds	8,500,408	-
Capital Projects Funds	-	4,715,257
Total	\$ 91,031,488	\$ 91,031,488

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

The transfer from the Local Capital Improvement Tax Fund was primarily to cover capital outlay, debt service, and property liability insurance expenditures that were paid by the General Fund.

Note 5 – CHANGES IN CAPITAL ASSETS

Changes in capital assets for the fiscal year 2022-2023 are presented in the table below:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Transfers and Adjustments</u>	<u>Deletions</u>	<u>Ending Balance</u>
Government Activities:					
Capital Assets Not Being Depreciated:					
Land	\$ 97,568,925	\$ -	\$ -	\$ -	\$ 97,568,925
Land Improvements	22,717,599	-	-	-	22,717,599
Work In Progress - Internal Software	998,563	663,390	-	-	1,661,953
Construction in Progress	138,750,085	65,425,321	(118,727,842)	-	85,447,564
Total Capital Assets Not Being Depreciated	<u>260,035,172</u>	<u>66,088,711</u>	<u>(118,727,842)</u>	<u>-</u>	<u>207,396,041</u>
Capital Assets Being Depreciated:					
Buildings and Fixed Equipment	2,852,371,220	67,486,993	118,727,842	-	3,038,586,055
Relocatables	15,508,451	-	-	(77,512)	15,430,939
Improvements other than Building	19,502,767	1,538,614	-	-	21,041,381
Furniture, Fixtures and Equipment	128,057,294	14,675,513	-	(9,730,748)	133,002,059
Motor Vehicles	69,843,099	2,281,256	-	(3,435,711)	68,688,644
Right-to-Use Lease - Buildings	672,252	-	-	-	672,252
Right-to-Use Lease - Equipment	9,996,599	4,085,043	-	(6,870,374)	7,211,268
Audio Visual and Computer Software	7,322,637	230,640	-	(382,785)	7,170,492
Total Capital Assets Being Depreciated	<u>3,103,274,319</u>	<u>90,298,059</u>	<u>118,727,842</u>	<u>(20,497,130)</u>	<u>3,291,803,090</u>
Less Accumulated Depreciation for:					
Buildings and Fixed Equipment	1,065,704,055	57,857,553	-	-	1,123,561,608
Relocatables	15,205,001	235,924	-	(77,512)	15,363,413
Improvements other than Building	11,292,914	1,090,266	-	-	12,383,180
Furniture, Fixtures and Equipment	95,615,718	7,604,159	-	(8,226,856)	94,993,021
Motor Vehicles	48,641,164	2,700,977	-	(3,240,400)	48,101,741
Right-to-Use Lease - Buildings	202,658	190,484	-	-	393,142
Right-to-Use Lease - Equipment	1,190,962	1,645,023	-	(414,031)	2,421,954
Audio Visual and Computer Software	7,074,946	113,674	-	(374,066)	6,814,554
Total Accumulated Depreciation	<u>1,244,927,418</u>	<u>71,438,060</u>	<u>-</u>	<u>(12,332,865)</u>	<u>1,304,032,613</u>
Total Capital Assets Being Depreciated, Net	<u>1,858,346,901</u>	<u>18,859,999</u>	<u>118,727,842</u>	<u>(8,164,265)</u>	<u>1,987,770,477</u>
Governmental Activities Capital Assets, Net	<u>\$ 2,118,382,073</u>	<u>\$ 84,948,710</u>	<u>\$ -</u>	<u>\$ (8,164,265)</u>	<u>\$ 2,195,166,518</u>

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 5 – CHANGES IN CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

<u>Governmental Activities:</u>	
Instruction	\$ 2,165,958
Pupil personnel services	13,312
Instructional media services	12,183
Instruction and curriculum development services	26,441
Instructional staff training	9,249
Instructional related technology	271
School Board	92
General administration	2,658
School administration	20,566
Facilities acquisition and construction	7,625,271
Fiscal services	787
Food services	1,058,878
Central services	39,515
Pupil transportation services	679,904
Operation of plant	159,643
Maintenance of plant	59,303
Administrative technology	2,554
Community services	113,278
Unallocated	59,448,197
	<u>\$ 71,438,060</u>

Note 6 – CHANGES IN SHORT-TERM LIABILITIES

The District issued tax anticipation notes in the 2022-2023 fiscal year as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental Activities:				
Tax Anticipation Notes	\$ -	\$ 100,000,000	\$ 100,000,000	\$ -
Total Governmental Activities	<u>\$ -</u>	<u>\$ 100,000,000</u>	<u>\$ 100,000,000</u>	<u>\$ -</u>

Tax anticipation notes were sold for the payment of operating expenses incurred prior to the receipt of the ad valorem taxes levied and collected for operating purposes. The notes carried an interest rate of 4.0 percent.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 7 – CHANGES IN LONG-TERM LIABILITIES

The following is a summary of changes in governmental activities long-term liabilities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Due in One Year</u>
Compensated absences payable	\$ 97,406,214	\$ 12,394,262	\$ 8,466,715	\$ 101,333,761	\$ 9,437,534
Certificates of participation 2017	49,245,000	-	365,000	48,880,000	385,000
Add: premium	6,427,103	-	321,355	6,105,748	-
Certificates of participation 2021	59,780,000	-	3,035,000	56,745,000	3,185,000
Add: premium	15,685,199	-	-	15,685,199	-
Leases liability	9,314,547	4,085,043	8,306,189	5,093,401	1,787,569
Net pension liability	305,861,431	583,888,441	236,053,304	653,696,568	-
Estimated insurance claims payable	24,854,372	139,053,861	136,649,454	27,258,779	10,722,955
Postemployment benefit liability	61,258,742	-	1,919,545	59,339,197	-
Total Governmental Activities	<u>\$ 629,832,608</u>	<u>\$ 739,421,607</u>	<u>\$ 395,116,562</u>	<u>\$ 974,137,653</u>	<u>\$ 25,518,058</u>

For the governmental activities, compensated absences, pensions and other postemployment benefits are generally liquidated with resources of the General Fund.

Note 8 – LEASES LIABILITY

The District is the lessee of equipment and buildings in several departments of its operation. Much of the equipment is leased utilizing master agreements to streamline leasing terms. Details of the District's significant leases are outlined in the table below.

<u>Description of Leased Item</u>	<u>Lease Term</u>	<u>Payments</u>	<u>Payment Frequency</u>	<u>Interest Rate</u>
Driver's Education Vehicles	27 months	\$ 7,200	Monthly	0.32%
Next Generation Firewall	49 months	63,450	Annual	0.46%
School Buses	44 months	353,956	Semi-annual	0.00%
Ricoh Copiers	60 months	67,870	Monthly	0.19%
Buildings RELO	12 - 48 months	17,849	Monthly	.19 - 1.71%

The District's lease liability at June 30, 2023 is \$5,093,401. Future debt service payments at June 30 are as follows:

Fiscal Year Ending:	Total	Principal	Interest
2024	\$ 1,794,410	\$ 1,787,569	\$ 6,841
2025	1,360,118	1,355,706	4,412
2026	976,635	974,309	2,326
2027	976,635	975,817	818
Total Minimum Debt Payments	<u>\$ 5,107,798</u>	<u>\$ 5,093,401</u>	<u>\$ 14,397</u>

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 9 – LEASE RECEIVABLE AND LEASE REVENUE

The District is the lessor in contracts with outside parties for the right to use several of its facilities and equipment. The significant lease for facility space is for an 83 month term with monthly payments of \$3,483 at an interest rate of .83 percent. The significant leases for communication towers are for 95 to 310 month terms with aggregate annual payments of \$103,735 at an interest rate range of .97 to 1.66 percent. The District has \$2,181,837 in outstanding lease receivables at June 30, 2023. During the fiscal year, the District recognized \$133,785 in lease revenue and \$35,264 in lease interest.

Note 10 – CERTIFICATES OF PARTICIPATION

The District entered into financing arrangements in September 2017 and in February 2021, which were characterized as finance purchase agreements with Pinellas County School Board Leasing Inc. Certificates of Participation, Series 2017A for \$60,930,000 and Series 2021A for \$59,780,000 were issued for the acquisition, construction and equipping of several new educational and administration facilities. The financing was accomplished through the issuance of Certificates of Participation (direct placement) to be repaid from the proceeds of rents paid by the District and are secured by a portion of the discretionary 1.5 mil local capital outlay levy.

The agreements contain a provision that in an event of default, the Pinellas County School Board Leasing, Inc. can take possession of the projects, or any portion thereof, other than designated facilities, and exclude the Board from using the same until the default is cured. Under certain conditions, the Pinellas County School Board Leasing, Inc., after taking possession, may sell or lease the property and hold the District liable for the difference in the current amount payable.

Series 2017A

Certificate of Participation Series 2017A were issued in September 2017, with a par amount of \$60,930,000 and a premium of \$7,712,523. These proceeds were offset by cost of issuance and other related expenses totaling \$351,647.

The debt payments are payable by the District semiannually, on July 1 and January 1, at interest rates ranging from 3 to 5 percent and maturity in 2041. The payment of principal and interest on the bonds underlying the agreements are due on July 1 and January 1 of each year.

The following is a schedule by years of future minimum debt service payments under the agreements together with the present value of minimum payments as of June 30

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 10 – CERTIFICATES OF PARTICIPATION (Continued)

Fiscal Year Ending June 30:	Total	Principal	Interest
2024	\$ 2,689,850	\$ 385,000	\$ 2,304,850
2025	2,680,350	395,000	2,285,350
2026	2,684,975	420,000	2,264,975
2027	2,683,475	440,000	2,243,475
2028	2,680,975	460,000	2,220,975
2029-2033	13,425,575	2,650,000	10,775,575
2034-2038	29,001,250	20,685,000	8,316,250
2039-2042	25,805,413	23,445,000	2,360,413
	-	-	-
Total Minimum Debt Payments	\$ 81,651,863	\$ 48,880,000	\$ 32,771,863

Series 2021A

Certificate of Participation Series 2021A were issued in February 2021, with a par amount of \$59,780,000 and a premium of \$15,685,199. These proceeds were offset by costs of issuance and other related expenses totaling \$450,439.

Debt service payments are payable by the District semiannually, on July 1 and January 1, at interest rates ranging from 4 to 5 percent and maturity in 2040. The payment of principal and interest on the bonds underlying the agreements are due on July 1 and January 1 of each year.

The following is a schedule by years of future minimum debt payments under the agreements together with the present value of minimum payments as of June 30:

Fiscal Year Ending June 30:	Total	Principal	Interest
2024	\$ 5,806,325	\$ 3,185,000	\$ 2,621,325
2025	5,807,950	3,350,000	2,457,950
2026	5,801,325	3,515,000	2,286,325
2027	5,796,200	3,690,000	2,106,200
2028	5,796,950	3,880,000	1,916,950
2029-2033	28,883,375	22,485,000	6,398,375
2034-2038	13,168,650	11,100,000	2,068,650
2039-2041	5,878,200	5,540,000	338,200
Total Minimum Debt Payments	\$ 76,938,975	\$ 56,745,000	\$ 20,193,975

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 11 - MINIMUM FUND BALANCE POLICY

The District has adopted Board Policy No. 6210 which provides that the General Fund assigned fund balance accounts represent those that are constrained by the District's intent to be used for specific purposes, but not restricted, committed, or nonspendable. By the end of the 2022-23 fiscal year, a contingency balance shall be maintained equal to a minimum of five percent (5%) of General Fund revenues.

Note 12 - FUND BALANCE REPORTING

In accordance with generally accepted accounting principles, the District reports its governmental fund balances in the following categories, as applicable:

- Nonspendable – The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Examples of items that are not in spendable form include inventories, prepaid items, and property acquired for resale. The District classifies its amounts reported as inventories, prepaid items, and the fund balance of the permanent fund as nonspendable.
- Restricted – The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.
- Committed – The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by resolution adoption of the highest level of decision-making authority, the Board. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by adoption of a resolution. The District did not have any committed fund balances at June 30, 2023.
- Assigned – The portion of fund balance that is intended to be used for specific purposes, but is neither restricted nor committed. Assigned amounts include those that have been set aside for a specific purpose by an authorized government body or official, but the constraint imposed does not satisfy the criteria to be classified as restricted or committed. This category includes any residual positive fund balances of governmental funds (other than the General Fund) not classified as nonspendable, restricted, or committed. Board Policy No. 6210 authorizes the Superintendent to assign fund balance. The Department of Education requires that fund balances be assigned at fiscal year-end to report an amount likely to be expended from the 2023-2024 fiscal year budget as a result of purchase orders outstanding as of June 30, 2023.
- Unassigned – The portion of fund balance that is the residual balance of the General Fund. Negative residual fund balances of other governmental funds are also classified as unassigned.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 12 - FUND BALANCE REPORTING (Continued)

Fund Balances are reported at June 30, 2023 as follows:

	Major Funds			Total Governmental Funds
	General	Capital Projects Local Capital Improvement Tax	Nonmajor Governmental Funds	
Nonspendable:				
Inventories	\$ 5,430,680	\$ -	\$ 3,347,865	\$ 8,778,545
Prepays	298,963	-	32,136	331,099
Permanent Funds	-	-	144,550	144,550
Total Nonspendable	<u>5,729,643</u>	<u>-</u>	<u>3,524,551</u>	<u>9,254,194</u>
Restricted:				
Categorical Carryover Programs	4,159,417	-	-	4,159,417
Debt Service	-	-	22,911	22,911
Food Service	-	-	12,888,152	12,888,152
Capital Projects	-	118,632,551	8,261,237	126,893,788
Tax Levy	2,442,363	-	-	2,442,363
Workforce Development	14,397,848	-	-	14,397,848
Student Activities	-	-	9,639,147	9,639,147
Total Restricted	<u>20,999,628</u>	<u>118,632,551</u>	<u>30,811,447</u>	<u>170,443,626</u>
Assigned:				
Capital Projects	-	-	22,897	22,897
Carryforwards	16,000,000	-	-	16,000,000
Central Printing	1,200,246	-	-	1,200,246
Encumbrances:				
Capital Project	6,259,828	-	-	6,259,828
Technology Rental	3,336,835	-	-	3,336,835
Maintenance/Repair	2,998,265	-	-	2,998,265
Supplies and Support	6,099,652	-	-	6,099,652
Total Assigned	<u>35,894,826</u>	<u>-</u>	<u>22,897</u>	<u>35,917,723</u>
Unassigned	<u>3,979,975</u>	<u>-</u>	<u>-</u>	<u>3,979,975</u>
Total Fund Balances	<u>\$ 66,604,072</u>	<u>\$ 118,632,551</u>	<u>\$ 34,358,895</u>	<u>\$ 219,595,518</u>

Encumbrances are reported in restricted and assigned fund balance. The following is a schedule of encumbrances at June 30, 2023.

Major Funds			
General Fund	Capital Projects Local Capital Improvements	Nonmajor Governmental Funds	Total Governmental Funds
\$ 18,694,580	\$ 56,081,680	\$ 9,187,587	\$ 83,963,847

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 13 - SCHEDULE OF STATE REVENUE SOURCES

The District's State revenue for the year ended June 30, 2023 was as follows:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 177,964,903
Categorical Education Program - class size reduction	94,969,434
Workforce Development Program	27,085,476
Motor vehicle license tax (capital outlay and debt service)	4,582,632
Food service supplement	487,236
Pari-mutuel tax	223,250
School recognition funds	6,944,937
Mobile home license tax	584,185
Voluntary Pre-K	6,078,003
Charter school capital outlay funding	3,719,318
Miscellaneous	11,550,915
	<u>\$ 334,190,289</u>

Note 14 – PROPERTY TAXES

The following is a summary of millages and taxes levied on the 2022 tax roll for the 2022-2023 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
General Fund:		
Nonvoted School Tax:		
Required Local Effort	3.215	\$ 386,174,268
Basic Discretionary Local Effort	0.748	89,847,077
Voted School Tax:		
Local Referendum	0.500	60,058,207
Total General Fund:	<u>4.463</u>	<u>536,079,552</u>
Capital Projects Fund:		
Nonvoted Tax:		
Local Capital Improvements	1.500	180,174,620
Total	<u><u>5.963</u></u>	<u><u>\$ 716,254,172</u></u>

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY

All regular employees of the District are covered by the Florida Retirement System (FRS) Pension Plan and Retiree Health Insurance Subsidy (HIS) Program, or the Florida Retirement System Investment Plan (INV).

➤ **Plan Descriptions, Membership and Plan Benefits, and Contribution Requirements**

Plan Descriptions

The FRS is a cost-sharing, multiple-employer retirement system. The FRS was created by Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan, and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the INV. Chapter 112, Florida Statutes, established the Retiree HIS Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any State-administered retirement system in paying the costs of health insurance.

The FRS and HIS are administered by the Florida Department of Management Services, Division of Retirement, while the INV is administered by the SBA. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code. The Florida legislature has the authority to establish and amend retirement legislation and related bills of significance to members of the FRS and HIS plans (including benefit terms and contribution rates). Passed bills are presented to the Governor of Florida and approved before they may be enacted into law.

The FRS and HIS financial information is included in the Florida Retirement System Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report (FRS ACFR). The FRS ACFR, including audited financial information to support the Schedules of Employer Allocations and Schedules of Pension Amounts by Employer, are available online at:

https://www.dms.myflorida.com/workforce_operations/retirement/publications/annual_reports

The FRS ACFR and actuarial reports may also be obtained by contacting the Division of Retirement by mail or phone at:

Department of Management Services
Division of Retirement
Research and Education Section
P.O. Box 9000
Tallahassee, FL 32315-9000
850-488-5706 or toll-free 844-377-1888

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are:

- *Regular* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers* – Members who hold specified elective offices in local government.
- *Senior Management Service* – Members in senior management level positions.
- *Special Risk* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with a FRS participating employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

The following table shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
Regular Members Initially Enrolled Before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Members Initially Enrolled On or After July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
Elected County Officers	3.00
Senior Management Service	2.00
Special Risk	3.00

As provided in Section 121.101, Florida Statutes, if the member was initially enrolled in the Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member was initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2022-23 fiscal year were as follows:

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	11.91
FRS, Elected County Officers	3.00	57.00
FRS, Senior Management Service	3.00	31.57
FRS, Special Risk	3.00	27.83
FRS, Special Risk Administrative	3.00	38.65
DROP - Applicable to		
Members from All of the Above Classes	0.00	18.60
FRS, Reemployed Retiree	(2)	(2)

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, (other than for DROP participants) include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions recognized during the fiscal year ended June 30, 2023, by the Plan were \$56,554,298 .

HIS Pension Plan

Membership and Plan Description. HIS membership is available to all members within the FRS and INV plans. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs.

Benefits Provided. For the fiscal year ended June 30, 2023, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the State-administered retirement systems must provide proof of eligible health insurance coverage, which can include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2023, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions recognized during the fiscal year ended June 30, 2023, by the HIS were \$10,580,581 .

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

➤ **FRS and HIS Significant Assumptions and Rate of Return**

Basis of Accounting

Information about the FRS and HIS assets, deferred outflows of resources, liabilities, deferred inflows or resources, and fiduciary net position can be found in the FRS ACFR. The FRS ACFR is available online or can be obtained as mentioned previously. The FRS and HIS fiduciary net position and additions to/deductions from the fiduciary net position have been determined based on the FRS's records, which utilize the flow of economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable. The State Board of Administration invests the assets of the pension plans held in the FRS Trust. Investments are reported at fair value which are obtained from independent pricing service providers using quoted market prices. Contributions are recognized as revenue when due, pursuant to statutory and contractual requirements. There have been no significant changes since the publication of the FRS ACFR.

Actuarial Methods and Assumptions

Actuarial assumptions for both the FRS and HIS are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually and the HIS has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS was for the period July 1, 2013, through June 30, 2018.

The total pension liability for the FRS and HIS was determined by actuarial valuations as of July 1, 2022, both using the individual entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40 percent. Payroll growth for both plans is assumed at 3.25 percent. Benefits received by retirees and beneficiaries of the FRS Plan are increased by a COLA each year based on their previous year benefit amount. Retirements prior to August 2011 receive a 3 percent COLA adjustment, and retirees after August 2011 received a formula-structured COLA. Mortality assumptions for the FRS were based on the PUB2010 base table varied by member category and sex, projected generationally with scale MP-2018; and on the Generational RP-2000 with projection scale MP-2018 for the HIS.

Both the discount rate and long-term expected rate of return used for FRS investments is 6.7 percent, a decrease from 6.8 percent in the prior year. The FRS fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees; therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because the HIS program uses a pay-as-you-go funding structure, a municipal bond rate of 3.54 percent was used to determine its total pension liability. In October 2022, the Actuarial Assumptions Conference adopted the Bond Buyer General Obligation 20-Bond Municipal Bond Index as the applicable municipal bond index. As of June 30, 2022, the municipal rate used by HIS increased from 3.54 percent to 2.21 percent.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

Long-Term Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption. In October 2022, the FRS Actuarial Assumption Conference reviewed assumptions by Milliman's Capital Markets Assumption team. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	2.6%	2.6%	1.1%
Fixed Income	19.8%	4.4%	4.4%	3.2%
Global Equity	54.0%	8.8%	7.3%	17.8%
Real Estate (Property)	10.3%	7.1%	6.3%	15.7%
Private Equity	11.1%	12.0%	8.9%	26.3%
Strategic Investments	3.8%	6.2%	5.9%	7.8%
Total	100%			
Assumed inflation - Mean			2.4%	1.3%

(1) As outlined in the Plan's investment policy.

The HIS is essentially funded on a pay-as-you-go basis and the depletion date is considered to be immediate. As such, there is no assumption for a long-term expected rate of return on a portfolio, no assumptions for cash flows into and out of the plan, or assumed asset allocation.

➤ **District's Share of Net Pension Liability**

Employers participating in the FRS and HIS were provided pension allocation schedules for use in recording their proportionate share of the FRS and HIS net pension liability (NPL), deferred outflows of resources, deferred inflows of resources, and pension expense at measurement date June 30, 2022. The underlying financial information used to prepare the pension allocation schedules is based on the same basis as mentioned previously.

At June 30, 2023, the District reported a net pension liability of \$653,696,568 for its proportionate share of the collective net pension liability of the FRS and HIS. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation dated July 1, 2022, for the FRS and HIS.

The District's proportionate share was calculated using the retirement contributions for employees that were members of the FRS and HIS during the measurement year ended June 30, 2022. The aggregate employer contribution amounts for the fiscal year ended June 30, 2022, in the pension allocation schedules agree to the total employer contribution amounts reported in the FRS ACFR.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

The following table presents information on the District's proportionate share of the FRS and HIS:

	<u>FRS</u>	<u>HIS</u>	<u>District Total</u>
Proportionate Share of Net Pension Liability at June 30, 2022	\$ 473,193,905	\$ 180,502,663	\$ 653,696,568
District's proportion at June 30, 2022	0.0127175	0.0170421	
District's proportion at June 30, 2021	0.0127494	0.0170835	
Change in proportion during current year	-0.0000318	-0.0000414	

For the year ended June 30, 2023, the District recognized pension expense of \$74,321,523 (\$66,901,499 related to the FRS and \$7,420,023 related to the HIS). At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>FRS</u>		<u>HIS</u>		<u>District Total Deferred Outflow / (Deferred Inflow)</u>
	<u>Def Outflows</u>	<u>Def Inflows</u>	<u>Def Outflows</u>	<u>Def Inflows</u>	
Differences between expected and actual experienced	\$ 22,473,977	-	\$ 5,478,682	(794,227)	\$ 27,952,659 (794,227)
Changes of assumptions	58,275,809	-	10,346,529	(27,923,646)	68,622,338 (27,923,646)
Net difference between projected and actual investment earnings	31,244,931	-	261,329	-	31,506,260 -
Changes in proportion	19,363,521	(7,632,629)	-	(4,423,907)	19,363,521 (12,056,536)
District contributions subsequent to the measurement date	56,554,298	-	10,580,581	-	67,134,879
Total Deferred Outflows	<u>\$ 187,912,536</u>	<u>-</u>	<u>\$ 26,667,121</u>	<u>-</u>	<u>\$ 214,579,657</u>
Total Deferred (Inflows)	<u>\$ (7,632,629)</u>	<u>-</u>	<u>\$ (33,141,780)</u>	<u>-</u>	<u>\$ (40,774,409)</u>

Deferred outflows of resources of \$67,134,879 are reported by the District for employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended June 30, 2024.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Reporting Year Ending June 30:	FRS	HIS	District Total Deferred Outflow / (Deferred Inflow)
2024	\$ 29,053,826	\$ (4,625,195)	\$ 24,428,631
2025	12,888,022	(2,917,093)	9,970,929
2026	(5,478,091)	(1,620,397)	(7,098,488)
2027	83,085,778	(2,119,736)	80,966,042
2028	4,176,074	(3,996,982)	179,092
Thereafter	-	(1,775,837)	(1,775,837)
Totals	\$ 123,725,609	\$ (17,055,240)	\$ 106,670,369

Discount Rate Sensitivity Analysis

The following tables demonstrate the sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact if the discount rate was 1.0 percent higher or 1.0 percent lower than the current discount rate at June 30, 2022.

FRS Net Pension Liability			HIS Net Pension Liability		
Current			Current		
1% Decrease	Discount Rate	1% Increase	1% Decrease	Discount Rate	1% Increase
5.70%	6.70%	7.70%	2.54%	3.54%	4.54%
\$ 818,356,323	\$ 473,193,905	\$ 184,597,054	\$ 206,509,866	\$ 180,502,663	\$ 158,982,238

Defined Contribution Retirement Plan

The District contributes to the Florida Retirement System Investment Plan (INV), the integrated defined contribution investment plan described above. Benefit terms, including contribution requirements, for the INV are established and may be amended by the Florida Legislature. Allocations to the Investment Plan member accounts during the 2022-23 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	9.30
FRS, Special Risk	17.00
FRS, Elected County Officers	14.34

Employees are required to contribute 3 percent of salary. For the year ended June 30, 2023, the District recognized pension expense of \$9,622,948. Employees are immediately vested in their own contributions and employer contributions and earnings on those contributions are vested after one year of service. Non-vested District contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee regains control of the account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. Such forfeitures are used to cover a portion of the INV's administrative expenses.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 16 - TAX DEFERRAL PLANS AND OTHER BENEFIT PLANS

The District allows employees to participate in an employer-sponsored 401(a)/403(b) qualified retirement plan. Participation is required for employees that are retiring, terminating or entering DROP and have accumulated at least \$2,500 of eligible terminal leave benefits. Contributions to the plan are made on a pre-tax basis. The maximum plan contribution for 2022-23 cannot exceed 100 percent of plan year compensation or \$61,000, whichever is less.

Federal income taxes on this compensation are deferred until distributions are taken. Employee contributions to the 401(a) plan were \$7,327,164, employee contributions to the 403(b) were \$1,949,020, and FICA Alternative contributions were \$974,075, for the period ended June 30, 2023.

The District offers eligible employees participation in an optional tax deferred annuity and 457 program. The Internal Revenue Service, under code section 403(b), allows employees of School Boards to defer a portion of their income from Federal income tax. The deferred earnings are placed in an investment vehicle selected by the employee, with the principal and interest tax deferred until withdrawn. The employees contributions for the tax deferred annuity 403(b) and 457 for the fiscal year ended June 30, 2023, were \$6,850,119 and \$1,716,290 respectively.

In addition, the District has available a Roth 403(b) that employees may elect. Contributions to the Roth 403(b) totaled \$4,247,652 for the fiscal year ended June 30, 2023.

The District makes contributions to employees' health insurance payments based upon elected coverage. The total amount contributed on behalf of the employees, for the year ended June 30, 2023, was \$108,763,942.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 17 – CONSTRUCTION CONTRACT COMMITMENTS

The District had the following construction contract commitments at June 30, 2023:

<u>Project</u>	<u>Contract Amount</u>	<u>Completed To Date</u>	<u>Balance Committed</u>
Clearwater High	\$ 63,107,778	\$ 58,267,487	\$ 4,840,291
74th Street Elementary	14,121,187	10,586,585	3,534,602
Tyrone Middle	37,319,896	35,876,410	1,443,486
Pinellas Central Elementary	16,911,856	10,466,738	6,445,118
Total	\$ 131,460,717	\$ 115,197,220	\$ 16,263,497

Note 18 - RISK MANAGEMENT PROGRAMS

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; school board and employment practices, crime, cyber liability and injuries to employees, students, or visitors; and natural disasters. The District established a Risk Management internal service fund designated to finance its loss claims related to workers' compensation, automobile liability, general liability, health and prescription drug benefits. The District entered into agreements with various insurance companies to provide excess coverage for claim amounts above the individual deductibles.

For automobile and general liability claims the deductible is \$500,000, with aggregate coverage of \$2,000,000 for automobile and \$4,000,000 for general liability. Under this program, the Risk Management Fund provides unlimited coverage for each workers compensation claims and does not carry excess insurance. The District has contracted with a third-party administrator for workers compensation and liability claims for processing, investigating, and payment of claims

The District carries excess health insurance stop loss coverage, with a deductible of \$750,000 specific. The District has contracted with a health-insurance third party administrator for medical and pharmacy claims, including management, processing and payment of claims.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year End</u>
2022	\$ 25,873,689	\$ 140,263,917	\$ (141,283,234)	\$ 24,854,372
2023	24,854,372	139,053,861	(136,649,454)	27,258,779

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 18 - RISK MANAGEMENT PROGRAMS (Continued)

Property protection, boiler and machinery, employment practices liabilities, employee dishonesty, and other coverages deemed necessary by the Board are provided through purchased commercial insurance with deductibles for each line of coverage. In addition, dental, vision, life and income protection coverage for District employees were offered through purchased commercial insurance.

Settled claims resulting from the District's risks described above have not exceeded commercial coverage in any of the past three fiscal years.

Note 19 – OTHER POSTEMPLOYMENT BENEFITS LIABILITY

➤ **Plan Description.** The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District and eligible dependents, may continue to participate in the District's fully insured group health plan. The District subsidizes the premium rates paid by the retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher cost to the plan on average than those of active employees. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The OPEB Plan does not issue a stand-alone report and is not included in the report of a public employee retirement system or entity. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

At July 1, 2022, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	236
Active Employees	<u>9,968</u>
Total	<u><u>10,204</u></u>

➤ **Plan Benefit Terms**

Former employees and beneficiaries satisfy retirement eligibility similar to guidelines established by the State FRS Plan (discussed in Note 15). Eligible retirees are generally covered by one of four fully insured comprehensive medical programs. Benefit terms for the District are established and may be amended through action by the Board.

➤ **Contributions/Benefit Payment Reductions**

Contributions (benefit payment reductions) to the OPEB Plan are shared by the retiree and the District. OPEB Plan participants must reimburse the District for the District's average blended cost (the District provides the implicit subsidy). Thus, retirees can continue medical coverage into retirement on the District's plans on a retiree-pay-all basis, including spouse and dependents. Contribution requirements of the District are established and may be amended through action by the Board.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 19 – OTHER POSTEMPLOYMENT BENEFITS LIABILITY (Continued)

➤ **Total OPEB Liability and Changes in Total OPEB Liability**

The District's total OPEB liability of \$59,339,197 was measured as of June 30, 2022. The components of the changes in the total OPEB liability is as follows:

	Fiscal Year 2023
Total OPEB Liability	
Service cost	\$ 4,424,403
Interest	1,403,279
Difference between expected and actual experience	(2,896,102)
Change of assumptions and other inputs	(3,003,552)
Benefit payments	(1,847,573)
Other changes	-
Net change in total OPEB liability	(1,919,545)
Total OPEB liability, beginning	61,258,742
Total OPEB liability, ending	\$ 59,339,197

➤ **Actuarial Assumptions and Other inputs**

The total OPEB liability reported at June 30, 2023, was based on an actuarial valuation dated June 30, 2022, using the entry age normal cost method and the following actuarial assumptions:

Inflation	2.50% per annum
Discount rate	3.54% (Bond Buyer GO 20-yr municipal bond index)
Salary increases	3.25%
Mortality rates	Pub-2010 employees and healthy annuitants mortality table projected generationally using Scale MP-2021
Healthcare trend	6.75% for Pre-65 and 5.75% for Post-65 grading down by 0.25% per year until reaching the ultimate rate of 4.00%.

The health care cost trend assumptions shown were based on current Healthcare Analytics (HCA) consulting trend study. The expected retiree claim costs were developed using 24 months of historical claim experience through June 2023.

Significant changes of assumptions and other inputs include a change in the discount rate from 2.16 percent in 2021 to 3.54 percent in 2022.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 19 – OTHER POSTEMPLOYMENT BENEFITS LIABILITY (Continued)

➤ **Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage-point lower or one percentage-point higher than the current trend rate:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 52,515,000	\$ 59,339,197	\$ 65,510,000

➤ **Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower (2.54 percent) or one percentage-point higher (4.54 percent) than the current discount rate:

	1% Decrease 2.54%	Current Trend Rate 3.54%	1% Increase 4.54%
Total OPEB liability	\$ 63,730,000	\$ 59,339,197	\$ 54,295,000

➤ **OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2023, the District recognized OPEB expense of \$1,144,549. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ -	\$ 20,902,374
Changes in Assumptions	9,988,444	25,730,616
Transactions after Measurement Date	2,525,004	-
	\$ 12,513,448	\$ 46,632,990

Deferred outflows of resources of \$2,525,004 are reported by the District for employer benefit payments subsequent to the measurement date, and will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2024.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 19 – OTHER POSTEMPLOYMENT BENEFITS LIABILITY (Continued)

Net deferred inflows of resources shown above will be recognized in OPEB expense in the following years:

<u>Fiscal Year Ending:</u>	<u>Net Inflows</u>
June 30, 2024	\$ (4,683,130)
June 30, 2025	(4,683,130)
June 30, 2026	(4,683,130)
June 30, 2027	(4,683,130)
June 30, 2028	(4,683,130)
Thereafter	<u>(13,228,896)</u>
	<u>\$ (36,644,546)</u>

Note 20 – LITIGATION

The District is a party of several lawsuits and claims, which it is vigorously defending. Such matters arise out of the normal course of its operation, some of which are covered by insurance policies. While the results of litigation cannot be predicted with certainty, management believes the final outcome of all current litigation will not have a material adverse effect on the District's financial position.

Note 21 – GRANTS AND CONTRACTS

The District participates in various Federally assisted grant programs that are subject to review and audit by the grantor agencies. Entitlement of these resources is generally conditional upon compliance with the terms and conditions of grant agreements and applicable Federal regulations, including the expenditure of resources for allowable purposes. Any disallowances resulting from a Federal audit may become a liability of the District. The District does not believe that any significant liabilities would result from any review of its expenditures of Federal programs.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2023

Note 22 – RESTATEMENT FOR ERROR CORRECTION

The District reported an error correction due to timing of COVID-19 related expenditures and the availability of those related federal award funds.. This resulted in a prior period adjustment to reduce the Federal Education Stabilization Fund beginning fund balance and the Statement of Activities beginning net position by \$2,695,435.

District School Board of Pinellas County, Florida
Schedule of Proportionate Share of Net Pension Liability
Last 10 Measurement Years*

Florida Retirement System (FRS)

	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Note 2)
2023	1.271751895%	\$ 473,193,905	\$ 621,567,556	76.13%	82.89%
2022	1.274936617%	\$ 96,306,971	\$ 604,773,077	15.92%	96.40%
2021	1.179497798%	\$ 511,211,728	\$ 595,979,581	85.78%	78.85%
2020	1.204139267%	\$ 414,677,473	\$ 578,232,895	71.71%	82.61%
2019	1.239757791%	\$ 373,421,474	\$ 574,096,753	65.05%	84.26%
2018	1.259616807%	\$ 372,586,200	\$ 570,395,270	65.32%	83.89%
2017	1.297430078%	\$ 383,771,112	\$ 559,932,769	68.54%	84.88%
2016	1.407306963%	\$ 181,772,569	\$ 556,796,985	32.65%	92.00%
2015	1.459283755%	\$ 89,037,769	\$ 552,513,870	16.12%	96.09%
2014	1.423148715%	\$ 244,987,234	\$ 535,884,802	45.72%	N/A

Health Insurance Subsidy (HIS)

	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Note 2)
2023	1.704206259%	\$ 180,502,663	\$ 621,567,556	29.04%	4.81%
2022	1.708347133%	\$ 209,554,460	\$ 604,773,077	34.65%	3.56%
2021	1.716468866%	\$ 209,578,053	\$ 595,979,581	35.17%	3.00%
2020	1.728236662%	\$ 193,372,388	\$ 578,232,895	33.44%	2.63%
2019	1.755869069%	\$ 185,843,153	\$ 574,096,753	32.37%	2.15%
2018	1.786850031%	\$ 191,058,249	\$ 570,395,270	33.50%	1.64%
2017	1.809734201%	\$ 193,505,130	\$ 559,932,769	34.56%	0.97%
2016	1.834261429%	\$ 187,065,812	\$ 556,796,985	33.60%	0.50%
2015	1.858998708%	\$ 173,820,915	\$ 552,513,870	31.46%	0.99%
2014	1.844187882%	\$ 160,560,803	\$ 535,884,802	29.96%	N/A

* The amounts presented for each fiscal year were determined based on the measurement year (the preceding year ended June 30). Example: Fiscal year 2014 presents information on the Plan's measurement year ended June 30, 2013.

Note 1: The Plan's fiduciary net position as a percentage of the total pension liability is published in Note 4 of the Plan's Annual Comprehensive Financial Report.

District School Board of Pinellas County, Florida
Schedule of Contributions
Last 10 Years

Florida Retirement System (FRS)

	Contractually Required Contribution	Contributions In Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2023	\$ 56,554,298	\$ (56,554,298)	\$ -	637,917,101	8.87%
2022	\$ 54,267,967	\$ (54,267,967)	\$ -	621,567,556	8.73%
2021	\$ 48,569,577	\$ (48,569,577)	\$ -	604,773,077	8.03%
2020	\$ 39,189,485	\$ (39,189,485)	\$ -	595,979,581	6.58%
2019	\$ 37,337,006	\$ (37,337,006)	\$ -	578,232,895	6.46%
2018	\$ 35,332,101	\$ (35,332,101)	\$ -	574,096,753	6.15%
2017	\$ 32,790,927	\$ (32,790,927)	\$ -	570,395,270	5.75%
2016	\$ 31,639,901	\$ (31,639,901)	\$ -	559,932,769	5.65%
2015	\$ 34,311,339	\$ (34,311,339)	\$ -	556,796,985	6.16%
2014	\$ 31,964,507	\$ (31,964,507)	\$ -	552,513,870	5.79%

Health Insurance Subsidy (HIS)

	Contractually Required Contribution	Contributions In Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2023	\$ 10,580,581	\$ (10,580,581)	\$ -	637,917,101	1.66%
2022	\$ 10,311,883	\$ (10,311,883)	\$ -	621,567,556	1.66%
2021	\$ 10,041,679	\$ (10,041,679)	\$ -	604,773,077	1.66%
2020	\$ 9,891,206	\$ (9,891,206)	\$ -	595,979,581	1.66%
2019	\$ 9,596,731	\$ (9,596,731)	\$ -	578,232,895	1.66%
2018	\$ 9,522,122	\$ (9,522,122)	\$ -	574,096,753	1.66%
2017	\$ 9,456,526	\$ (9,456,526)	\$ -	570,395,270	1.66%
2016	\$ 9,276,041	\$ (9,276,041)	\$ -	559,932,769	1.66%
2015	\$ 7,011,689	\$ (7,011,689)	\$ -	556,796,985	1.26%
2014	\$ 6,368,304	\$ (6,368,304)	\$ -	552,513,870	1.15%

District School Board of Pinellas County, Florida
Schedule of Contributions
Last 10 Years

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The following changes in actuarial assumptions occurred in 2022:

FRS: The long-term expected rate of return decreased from 6.80% to 6.70%.

HIS: The municipal rate used to determine total pension liability increased from 2.16% to 3.54%.

The following changes in actuarial assumptions occurred in 2021:

HIS: The municipal rate used to determine total pension liability decreased from 2.21% to 2.16%.

The following changes in actuarial assumptions occurred in 2020:

FRS: The long-term expected rate of return decreased from 6.90% to 6.80%.

HIS: The municipal rate used to determine total pension liability decreased from 3.50% to 2.21%.

The following changes in actuarial assumptions occurred in 2019:

FRS: The long-term expected rate of return decreased from 7.00% to 6.90%.

HIS: The municipal rate used to determine total pension liability decreased from 3.87% to 3.50%.

The following changes in actuarial assumptions occurred in 2018:

FRS: The long-term expected rate of return decreased from 7.10% to 7.00%.

HIS: The municipal rate used to determine total pension liability was increased from 3.58% to 3.87%.

The following changes in actuarial assumptions occurred in 2017:

FRS: The long-term expected rate of return decreased from 7.60% to 7.10%.

HIS: The municipal rate used to determine total pension liability was increased from 2.85% to 3.58%.

The following changes in actuarial assumptions occurred in 2016:

FRS: There were no significant changes in actuarial assumptions. The inflation rate assumption remained at 2.60%, the real payroll growth assumption remained at 0.65%, and the overall payroll growth rate assumption remained at 3.25%. The long-term expected rate of return decreased from 7.65% to 7.60%.

HIS: The municipal rate used to determine total pension liability was decreased from 3.80% to 2.85%.

The following change in actuarial assumptions occurred in 2015:

HIS: The municipal rate used to determine total pension liability was decreased from 4.29% to 3.80%.

District School Board of Pinellas County, Florida
Schedule of Changes in the District's Total OPEB Liability and Related Ratios
Last 10 Measurement Years*

	2023	2022	2021	2020	2019	2018
Total OPEB Liability						
Service cost	\$ 4,424,403	\$ 4,332,976	\$ 3,219,833	\$ 2,933,847	\$ 5,428,160	\$ 6,164,563
Interest	1,403,279	1,358,128	1,897,759	1,927,974	3,447,174	2,908,811
Difference between expected and actual experience	(2,896,102)	-	(4,288,902)	(998,392)	(22,018,922)	(794,471)
Change of assumptions and other inputs	(3,003,552)	(62,901)	10,036,785	2,520,616	(28,430,704)	(10,100,127)
Benefit payments	(1,847,573)	(2,980,466)	(4,536,185)	(1,955,329)	(2,843,638)	(3,588,470)
Net change in total OPEB liability	(1,919,545)	2,647,737	6,329,290	4,428,716	(44,417,930)	(5,409,694)
Total OPEB liability - beginning	61,258,742	58,611,005	52,281,715	47,852,999	92,270,929	97,680,623
Total OPEB liability - ending	<u>\$ 59,339,197</u>	<u>\$ 61,258,742</u>	<u>\$ 58,611,005</u>	<u>\$ 52,281,715</u>	<u>\$ 47,852,999</u>	<u>\$ 92,270,929</u>
Covered employee payroll	\$ 498,012,461	\$ 518,686,799	\$ 503,579,416	\$ 607,439,898	\$ 603,896,098	\$ 593,569,321
Total OPEB liability as a percentage of covered employee payroll	11.92%	11.81%	11.64%	8.61%	7.92%	15.55%

*Fiscal year 2018 presents information on the Plan's measurement date June 30, 2017.

Notes to the Schedule:

Note 1: GASB 75 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

Note 2: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Note 3: Significant change in actuarial assumption for fiscal year ended 2023:
- Change in the discount rate from 2.16% to 3.54%.

Note 4: Significant change in actuarial assumption for fiscal year ended 2022:
- Change in the discount rate from 2.21% to 2.16%.

Note 5: Significant changes in actuarial assumptions for fiscal year ended 2021:
- Change in the discount rate from 3.51% to 2.21%.
- Change in the mortality assumptions projection scale to MP-2020 from MP-2019.
- The trend rates were updated to an initial rate of 7.25% (6.25% for post-65), grading down by 0.25% per year until reaching the ultimate rate of 4.00% based on current Healthcare Analytics (HCA) consulting trend study: current economic environment suggests a longer period until reaching a slightly lower ultimate rate.
- The aging factors were updated based on Society of Actuaries morbidity study from 2013.

Note 6: Significant changes in actuarial assumptions for fiscal year ended 2020:
- Change in the discount rate from 3.87% to 3.51%.
- Change in the mortality assumptions projection scale to MP-2019 from MP-2018.

Note 7: Significant changes in actuarial assumptions for fiscal year ended 2019:
- Change in the discount rate from 3.58% to 3.87%.
- Change in the mortality assumptions from aggregate 2006 base rates from RP-2014 study projected generationally from 2006 using Scale MP-2017 to Pub TH-2010 (employees/healthy) and Pub NS-2010 (disabled) mortality tables projected generationally using Scale MP-2018.
- Change in the healthcare participation rate from 35% to 30% enrollment at retirement pre-65.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	355,000.00	455,249.27	455,249.27	0.00
Federal Through State and Local	3200	3,000,000.00	4,072,349.05	4,072,349.05	0.00
State Sources	3300	315,732,919.00	324,031,221.93	324,031,221.93	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	536,079,552.00	538,040,549.13	538,652,972.85	612,423.72
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		26,257,529.00	33,606,739.20	33,015,942.82	(590,796.38)
Total Local Sources	3400	562,337,081.00	571,647,288.33	571,668,915.67	21,627.34
Total Revenues		881,425,000.00	900,206,108.58	900,227,735.92	21,627.34
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	577,979,753.00	613,773,294.80	606,702,670.72	7,070,624.08
Student Support Services	6100	27,469,738.00	47,195,515.08	46,889,379.15	306,135.93
Instructional Media Services	6200	6,992,223.00	7,354,024.26	7,348,141.55	5,882.71
Instruction and Curriculum Development Services	6300	17,100,514.00	17,358,633.71	17,135,443.38	223,190.33
Instructional Staff Training Services	6400	8,023,465.00	9,269,269.64	8,958,276.71	310,992.93
Instruction-Related Technology	6500	9,851,696.00	10,634,668.64	10,413,891.59	220,777.05
Board	7100	2,532,717.00	1,431,811.72	1,413,814.95	17,996.77
General Administration	7200	3,928,338.00	4,018,731.27	3,937,763.53	80,967.74
School Administration	7300	66,994,509.00	70,848,444.98	70,405,904.48	442,540.50
Facilities Acquisition and Construction	7410	4,493,923.00	4,993,211.51	8,845,179.78	(3,851,968.27)
Fiscal Services	7500	6,626,008.00	5,517,476.01	5,331,129.10	186,346.91
Food Services	7600	1,145,864.00	769,996.45	769,996.45	0.00
Central Services	7700	17,102,267.00	17,843,170.90	17,562,738.29	280,432.61
Student Transportation Services	7800	39,328,029.00	42,409,558.31	36,165,781.74	6,243,776.57
Operation of Plant	7900	102,050,389.00	108,264,919.77	107,391,275.12	873,644.65
Maintenance of Plant	8100	22,718,142.00	27,128,491.94	24,676,675.74	2,451,816.20
Administrative Technology Services	8200	4,515,058.00	6,476,043.95	5,704,702.09	771,341.86
Community Services	9100	760,427.00	758,112.97	757,935.15	177.82
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			879,417.71	(879,417.71)
Interest	720	86,940.00	2,777,777.78	2,784,044.62	(6,266.84)
Due and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		919,700,000.00	998,823,153.69	984,074,161.85	14,748,991.84
Excess (Deficiency) of Revenues Over (Under) Expenditures		(38,275,000.00)	(98,617,045.11)	(83,846,425.93)	14,770,619.18
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			3,945,588.73	3,945,588.73
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740	75,000.00	35,514.08	35,514.08	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	58,000,000.00	82,531,080.65	82,531,080.65	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		58,075,000.00	82,566,594.73	86,512,183.46	3,945,588.73
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		19,800,000.00	(16,050,450.38)	2,665,757.53	18,716,207.91
Fund Balances, July 1, 2022	2800	69,544,688.00	69,544,688.00	63,938,314.00	(5,606,374.00)
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2023	2700	89,344,688.00	53,494,237.62	66,604,071.53	13,109,833.91

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	4,884,354.00	6,333,337.50	4,438,250.00	(1,895,087.50)
Federal Through State and Local	3200	22,250,323.00	95,238,191.34	67,170,153.20	(28,068,038.14)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				95.00	95.00
Total Local Sources	3400	0.00	0.00	95.00	95.00
Total Revenues		27,134,677.00	101,571,528.84	71,608,498.20	(29,963,030.64)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	15,139,274.00	40,907,970.17	26,446,421.36	14,461,548.81
Student Support Services	6100	645,318.00	7,006,519.81	5,364,593.44	1,641,926.37
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	1,493,356.00	19,162,019.07	14,989,611.63	4,172,407.44
Instructional Staff Training Services	6400	5,508,513.00	25,691,497.23	18,148,774.03	7,542,723.20
Instruction-Related Technology	6500	33,481.00	212,339.62	209,802.45	2,537.17
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	156,089.00	3,109,574.77	2,556,683.97	552,890.80
School Administration	7300	63,712.00	157,262.52	151,411.99	5,850.53
Facilities Acquisition and Construction	7410	0.00	23,213.00	50,749.95	(27,536.95)
Fiscal Services	7500	0.00	111,692.22	53,491.62	58,200.60
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	14,731.00	560,372.31	501,695.89	58,676.42
Student Transportation Services	7800	71,034.00	503,225.49	240,055.64	263,169.85
Operation of Plant	7900	1,174.00	117,848.11	7,789.54	110,058.57
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100	4,007,995.00	4,007,994.52	2,922,167.46	1,085,827.06
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			8,786.18	(8,786.18)
Total Expenditures		27,134,677.00	101,571,528.84	71,652,035.15	29,919,493.69
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	(43,536.95)	(43,536.95)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			43,536.95	43,536.95
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	43,536.95	43,536.95
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	(0.00)	0.00
Fund Balances, July 1, 2022	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	(0.00)	(0.00)

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
 For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	151,844,433.00	173,975,153.55	114,779,255.94	(59,195,897.61)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		151,844,433.00	173,975,153.55	114,779,255.94	(59,195,897.61)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	101,122,802.00	106,306,733.16	61,891,221.58	44,415,511.58
Student Support Services	6100	5,091,457.00	6,177,120.49	3,645,336.95	2,531,783.54
Instructional Media Services	6200	215,300.00	142,156.79	202,450.81	(60,294.02)
Instruction and Curriculum Development Services	6300	683,752.00	2,029,985.83	1,018,998.53	1,010,987.30
Instructional Staff Training Services	6400	2,968,383.00	14,116,641.74	4,987,795.44	9,128,846.30
Instruction-Related Technology	6500		152,673.49	31,177.37	121,496.12
Board	7100		968.86	968.86	0.00
General Administration	7200	5,071,678.00	8,094,875.16	4,373,292.81	3,721,582.35
School Administration	7300	5,844.00	264,549.85	424,804.69	(160,254.84)
Facilities Acquisition and Construction	7410	6,194,454.00	(137,378.22)	87,528.36	(224,906.58)
Fiscal Services	7500		477,625.23	201,742.15	275,883.08
Food Services	7600		395,701.66	395,701.66	0.00
Central Services	7700	1,989,248.00	1,552,895.55	901,402.00	651,493.55
Student Transportation Services	7800	1,829,912.00	5,287,245.83	1,796,602.97	3,490,642.86
Operation of Plant	7900	1,237,190.00	2,118,247.97	1,449,491.97	668,756.00
Maintenance of Plant	8100	320,832.00	447,089.37	439,238.48	7,850.89
Administrative Technology Services	8200	1,382,568.00	2,145,034.60	243,900.67	1,901,133.93
Community Services	9100	1,086,726.00	1,330,112.06	1,275,004.31	55,107.75
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		129,200,146.00	150,902,279.42	83,366,659.61	67,535,619.81
Excess (Deficiency) of Revenues Over (Under) Expenditures		22,644,287.00	23,072,874.13	31,412,596.33	8,339,722.20
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700	(17,000,000.00)	(28,717,161.27)	(28,717,161.27)	0.00
Total Other Financing Sources (Uses)		(17,000,000.00)	(28,717,161.27)	(28,717,161.27)	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		5,644,287.00	(5,644,287.14)	2,695,435.06	8,339,722.20
Fund Balances, July 1, 2022	2800	(5,644,287.00)		0.00	0.00
Adjustments to Fund Balances	2891			(2,695,435.06)	(2,695,435.06)
Fund Balances, June 30, 2023	2700	0.00	(5,644,287.14)	(0.00)	5,644,287.14

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	20,334.55	0.00	10,921,129.32	10,941,463.87
Investments	1160	7,811,408.07	0.00	0.00	7,811,408.07
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	270,120.20	270,120.20
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	5,680,732.98	0.00	0.00	5,680,732.98
Due From Budgetary Funds	1141	532,074.09	0.00	0.00	532,074.09
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	3,160,201.49	0.00	187,663.37	3,347,864.86
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		17,204,751.18	0.00	11,378,912.89	28,583,664.07
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		17,204,751.18	0.00	11,378,912.89	28,583,664.07
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	138,896.34	0.00	0.00	138,896.34
Accounts Payable	2120	101,545.68	0.00	41,389.06	142,934.74
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	159,585.90	0.00	0.00	159,585.90
Due to Budgetary Funds	2161	0.00	0.00	1,510,713.51	1,510,713.51
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	756,370.11	0.00	0.00	756,370.11
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		1,156,398.03	0.00	1,552,102.57	2,708,500.60
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	3,160,201.49	0.00	187,663.37	3,347,864.86
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	3,160,201.49	0.00	187,663.37	3,347,864.86
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Restricted for	2729	12,888,151.66	0.00	9,639,146.95	22,527,298.61
Total Restricted Fund Balances	2720	12,888,151.66	0.00	9,639,146.95	22,527,298.61
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	16,048,353.15	0.00	9,826,810.32	25,875,163.47
Total Liabilities, Deferred Inflows of Resources and Fund Balances		17,204,751.18	0.00	11,378,912.89	28,583,664.07

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Debt Service Funds	
		Other Debt Service 290	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	26.97	26.97
Investments	1160	1,373,359.04	1,373,359.04
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		1,373,386.01	1,373,386.01
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		1,373,386.01	1,373,386.01
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	1,350,475.00	1,350,475.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	0.00
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		1,350,475.00	1,350,475.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	0.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	0.00
Capital Projects	2726	0.00	0.00
Restricted for	2729	0.00	0.00
Restricted for	2729	22,911.01	22,911.01
<i>Total Restricted Fund Balances</i>	2720	22,911.01	22,911.01
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
Total Fund Balances	2700	22,911.01	22,911.01
Total Liabilities, Deferred Inflows of Resources and Fund Balances		1,373,386.01	1,373,386.01

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Capital Projects Funds				Total Nonmajor Capital Projects Funds
		Special Act Bonds 320	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	7,065,020.85	7,065,020.85
Investments	1160	195,318.96	0.00	3,667,637.20	254,611.08	4,117,567.24
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	720.14	0.00	996.46	1,716.60
Due From Other Agencies	1220	0.00	0.00	4,156.67	0.00	4,156.67
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	32,136.12	32,136.12
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		195,318.96	720.14	3,671,793.87	7,352,764.51	11,220,597.48
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		195,318.96	720.14	3,671,793.87	7,352,764.51	11,220,597.48
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	520,613.18	0.00	2,400.00	523,013.18
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	712,162.00	712,162.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	1,669,151.81	1,669,151.81
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	520,613.18	0.00	2,383,713.81	2,904,326.99
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	32,136.12	32,136.12
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	32,136.12	32,136.12
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	195,318.96	0.00	3,671,793.87	4,914,017.29	8,781,130.12
<i>Total Restricted Fund Balances</i>	2720	195,318.96	0.00	3,671,793.87	4,914,017.29	8,781,130.12
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	22,897.29	22,897.29
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	22,897.29	22,897.29
<i>Total Unassigned Fund Balances</i>	2750	0.00	(519,893.04)	0.00	0.00	(519,893.04)
Total Fund Balances	2700	195,318.96	(519,893.04)	3,671,793.87	4,969,050.70	8,316,270.49
Total Liabilities, Deferred Inflows of Resources and Fund Balances		195,318.96	720.14	3,671,793.87	7,352,764.51	11,220,597.48

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	18,006,511.69
Investments	1160	144,549.57	13,446,883.92
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	270,120.20
Interest Receivable on Investments	1170	0.00	1,716.60
Due From Other Agencies	1220	0.00	5,684,889.65
Due From Budgetary Funds	1141	0.00	532,074.09
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	0.00	3,347,864.86
Prepaid Items	1230	0.00	32,136.12
Long-Term Investments	1460	0.00	0.00
Total Assets		144,549.57	41,322,197.13
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		144,549.57	41,322,197.13
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	138,896.34
Accounts Payable	2120	0.00	142,934.74
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	159,585.90
Due to Budgetary Funds	2161	0.00	3,384,201.69
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	712,162.00
Construction Contracts Payable - Retained Percentage	2150	0.00	1,669,151.81
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	756,370.11
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	6,963,302.59
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	3,347,864.86
Prepaid Amounts	2712	0.00	32,136.12
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	144,549.57	144,549.57
Total Nonspendable Fund Balances	2710	144,549.57	3,524,550.55
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	0.00
Capital Projects	2726	0.00	0.00
Restricted for	2729	0.00	0.00
Restricted for	2729	0.00	31,331,339.74
Total Restricted Fund Balances	2720	0.00	31,331,339.74
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	22,897.29
Total Assigned Fund Balances	2740	0.00	22,897.29
Total Unassigned Fund Balances	2750	0.00	(519,893.04)
Total Fund Balances	2700	144,549.57	34,358,894.54
Total Liabilities, Deferred Inflows of Resources and Fund Balances		144,549.57	41,322,197.13

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	55,012,563.34	0.00	0.00	55,012,563.34
State Sources	3300	593,123.00	0.00	0.00	593,123.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	4,461,212.16	0.00	0.00	4,461,212.16
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		298,932.71	0.00	12,765,146.99	13,064,079.70
Total Local Sources	3400	4,760,144.87	0.00	12,765,146.99	17,525,291.86
Total Revenues		60,365,831.21	0.00	12,765,146.99	73,130,978.20
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	2,215,118.79	2,215,118.79
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	63,930.48	63,930.48
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	58,614,508.61	0.00	0.00	58,614,508.61
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	10,147,116.50	10,147,116.50
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	324,911.13	0.00	12,844.32	337,755.45
Total Expenditures		58,939,419.74	0.00	12,439,010.09	71,378,429.83
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,426,411.47	0.00	326,136.90	1,752,548.37
OTHER FINANCING SOURCES (USES)					
<i>Issuance of Bonds</i>					
Premium on Sale of Bonds	3710	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
<i>Proceeds of Lease-Purchase Agreements</i>					
Premium on Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
<i>Loans</i>					
Loans	3720	9,444.79	0.00	0.00	9,444.79
<i>Sale of Capital Assets</i>					
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
<i>Loss Recoveries</i>					
Loss Recoveries	3740	96.15	0.00	63,930.48	64,026.63
<i>Proceeds of Forward Supply Contract</i>					
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
<i>Proceeds from Special Facility Construction Account</i>					
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
<i>Face Value of Refunding Bonds</i>					
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
<i>Refunding Lease-Purchase Agreements</i>					
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
<i>Payments to Refunding Escrow Agent (Function 9299)</i>					
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
<i>Transfers In</i>					
Transfers In	3600	0.00	0.00	0.00	0.00
<i>Transfers Out</i>					
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		9,540.94	0.00	63,930.48	73,471.42
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		1,435,952.41	0.00	390,067.38	1,826,019.79
Fund Balances, July 1, 2022	2800	14,612,400.74	0.00	9,436,742.94	24,049,143.68
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2023	2700	16,048,353.15	0.00	9,826,810.32	25,875,163.47

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Debt Service Funds		
		Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		18.73	0.00	18.73
Total Local Sources	3400	18.73	0.00	18.73
Total Revenues		18.73	0.00	18.73
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	3,400,000.00	0.00	3,400,000.00
Interest	720	5,100,425.00	0.00	5,100,425.00
Dues and Fees	730	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		8,500,425.00	0.00	8,500,425.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(8,500,406.27)	0.00	(8,500,406.27)
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	8,500,408.48	0.00	8,500,408.48
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		8,500,408.48	0.00	8,500,408.48
SPECIAL ITEMS				
		0.00	0.00	0.00
EXTRAORDINARY ITEMS				
		0.00	0.00	0.00
Net Change in Fund Balances		2.21	0.00	2.21
Fund Balances, July 1, 2022	2800	22,908.80	0.00	22,908.80
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2023	2700	22,911.01	0.00	22,911.01

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Capital Projects Funds					Total Nonmajor Capital Projects Funds
		Special Act Bonds 320	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390		
REVENUES							
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	107,090.27	0.00	0.00	0.00	107,090.27
State Sources	3300	223,250.00	0.00	4,515,050.90	4,933,531.45	0.00	9,671,832.35
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		1,422.21	0.00	(33,348.36)	271,816.44	0.00	239,890.29
Total Local Sources	3400	1,422.21	0.00	(33,348.36)	271,816.44	0.00	239,890.29
Total Revenues		224,672.21	107,090.27	4,481,702.54	5,205,347.89	0.00	10,018,812.91
EXPENDITURES							
<i>Current:</i>							
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	0.00	0.00	28,703.38	0.00	28,703.38
Interest	720	0.00	0.00	0.00	96.62	0.00	96.62
Dues and Fees	730	0.00	0.00	5,460.09	0.00	0.00	5,460.09
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	66,610.30	626,983.31	2,488,582.59	14,833,650.70	0.00	18,015,826.90
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		66,610.30	626,983.31	2,494,042.68	14,862,450.70	0.00	18,050,086.99
Excess (Deficiency) of Revenues Over (Under) Expenditures		158,061.91	(519,893.04)	1,987,659.86	(9,657,102.81)	0.00	(8,031,274.08)
OTHER FINANCING SOURCES (USES)							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	(43,939.97)	0.00	0.00	(4,671,318.11)	0.00	(4,715,258.08)
Total Other Financing Sources (Uses)		(43,939.97)	0.00	0.00	(4,671,318.11)	0.00	(4,715,258.08)
SPECIAL ITEMS							
		0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS							
		0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		114,121.94	(519,893.04)	1,987,659.86	(14,328,420.92)	0.00	(12,746,532.16)
Fund Balances, July 1, 2022	2800	81,197.02	0.00	1,684,134.01	19,297,471.62	0.00	21,062,802.65
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2023	2700	195,318.96	(519,893.04)	3,671,793.87	4,969,050.70	0.00	8,316,270.49

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 For the Fiscal Year Ended June 30, 2023

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	55,119,653.61
State Sources	3300	0.00	10,264,955.35
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	4,461,212.16
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	13,303,988.72
Total Local Sources	3400	0.00	17,765,200.88
Total Revenues		0.00	83,149,809.84
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	2,215,118.79
Student Support Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	3,507.04	3,507.04
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	63,930.48
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	58,614,508.61
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	10,147,116.50
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	3,428,703.38
Interest	720	0.00	5,100,521.62
Dues and Fees	730	0.00	5,460.09
Other Debt Service	791	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	18,015,826.90
Charter School Local Capital Improvement	7430	0.00	0.00
Other Capital Outlay	9300	0.00	337,755.45
Total Expenditures		3,507.04	97,932,448.86
Excess (Deficiency) of Revenues Over (Under) Expenditures		(3,507.04)	(14,782,639.02)
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	9,444.79
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	64,026.63
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	8,500,408.48
Transfers Out	9700	0.00	(4,715,258.08)
Total Other Financing Sources (Uses)		0.00	3,858,621.82
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		(3,507.04)	(10,924,017.20)
Fund Balances, July 1, 2022	2800	148,056.61	45,282,911.74
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2023	2700	144,549.57	34,358,894.54

The notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND - FOOD SERVICES
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200	54,547,300.00	55,118,450.02	55,118,450.02	0.00
State Sources	3300	430,000.00	487,236.32	487,236.32	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	1,950,200.00	4,461,212.16	4,461,212.16	0.00
Impact Fees	3496				0.00
Other Local Revenue		(81,000.00)	298,932.71	298,932.71	0.00
Total Local Sources	3400	1,869,200.00	4,760,144.87	4,760,144.87	0.00
Total Revenues		56,846,500.00	60,365,831.21	60,365,831.21	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	58,550,399.00	61,703,220.52	58,929,974.95	2,773,245.57
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		58,550,399.00	61,703,220.52	58,929,974.95	2,773,245.57
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,703,899.00)	(1,337,389.31)	1,435,856.26	2,773,245.57
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740		96.15	96.15	0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	96.15	96.15	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(1,703,899.00)	(1,337,293.16)	1,435,952.41	2,773,245.57
Fund Balances, July 1, 2022	2800	15,433,841.00	15,433,841.00	14,612,400.74	(821,440.26)
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	13,729,942.00	14,096,547.84	16,048,353.15	1,951,805.31

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND - COPS
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			18.73	18.73	0.00
Total Local Sources	3400	0.00	18.73	18.73	0.00
Total Revenues		0.00	18.73	18.73	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	3,400,000.00	3,400,000.00	3,400,000.00	0.00
Interest	720	5,100,425.00	5,100,425.00	5,100,425.00	0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		8,500,425.00	8,500,425.00	8,500,425.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(8,500,425.00)	(8,500,406.27)	(8,500,406.27)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	8,500,425.00	8,500,408.48	8,500,408.48	0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		8,500,425.00	8,500,408.48	8,500,408.48	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	2.21	2.21	0.00
Fund Balances, July 1, 2022	2800	22,908.00	22,908.00		(22,908.00)
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	22,908.00	22,910.21	2.21	(22,908.00)

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - SPECIAL ACT BONDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	223,250.00	223,250.00	223,250.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			1,422.21	1,422.21	0.00
Total Local Sources	3400	0.00	1,422.21	1,422.21	0.00
Total Revenues		223,250.00	224,672.21	224,672.21	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	259,895.00	260,507.05	66,610.30	193,896.75
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		259,895.00	260,507.05	66,610.30	193,896.75
Excess (Deficiency) of Revenues Over (Under) Expenditures		(36,645.00)	(35,834.84)	158,061.91	193,896.75
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(23,250.00)	(43,939.97)	(43,939.97)	0.00
Total Other Financing Sources (Uses)		(23,250.00)	(43,939.97)	(43,939.97)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(59,895.00)	(79,774.81)	114,121.94	193,896.75
Fund Balances, July 1, 2022	2800	81,197.00	81,197.00	81,197.02	0.02
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	21,302.00	1,422.19	195,318.96	193,896.77

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - CAPITAL OUTLAY (PECO)
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	0.00			0.00
Federal Through State and Local	3200		107,090.27	107,090.27	0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	107,090.27	107,090.27	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		5,000,000.00	626,983.31	4,373,016.69
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	5,000,000.00	626,983.31	4,373,016.69
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(4,892,909.73)	(519,893.04)	4,373,016.69
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	(4,892,909.73)	(519,893.04)	4,373,016.69
Fund Balances, July 1, 2022	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	0.00	(4,892,909.73)	(519,893.04)	4,373,016.69

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 CAPITAL PROJECTS FUND - CAPITAL OUTLAY AND DEBT SERVICE
 For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	0.00			0.00
Federal Through State and Local	3200				0.00
State Sources	3300	4,463,741.00	4,515,050.90	4,515,050.90	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			(33,348.36)	(33,348.36)	0.00
Total Local Sources	3400	0.00	(33,348.36)	(33,348.36)	0.00
Total Revenues		4,463,741.00	4,481,702.54	4,481,702.54	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500		5,460.09	5,460.09	0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	1,672,678.00	2,828,783.61	2,488,582.59	340,201.02
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		1,672,678.00	2,834,243.70	2,494,042.68	340,201.02
Excess (Deficiency) of Revenues Over (Under) Expenditures		2,791,063.00	1,647,458.84	1,987,659.86	340,201.02
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
					0.00
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		2,791,063.00	1,647,458.84	1,987,659.86	340,201.02
Fund Balances, July 1, 2022	2800	1,684,134.00	1,684,134.00	1,684,134.01	0.01
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	4,475,197.00	3,331,592.84	3,671,793.87	340,201.03

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 CAPITAL PROJECTS FUND - NONVOTED CAPITAL IMPROVEMENT FUND
 For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	0.00			0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	180,174,620.00	181,024,195.11	181,024,195.11	0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		1,000,000.00	13,836,439.58	13,836,439.58	0.00
Total Local Sources	3400	181,174,620.00	194,860,634.69	194,860,634.69	0.00
Total Revenues		181,174,620.00	194,860,634.69	194,860,634.69	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	671,944.00	668,758.14	668,758.14	0.00
Interest	720	35,968.00	39,153.90	39,153.90	0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	243,536,367.00	249,707,838.88	146,599,810.91	103,108,027.97
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		244,244,279.00	250,415,750.92	147,307,722.95	103,108,027.97
Excess (Deficiency) of Revenues Over (Under) Expenditures		(63,069,659.00)	(55,555,116.23)	47,552,911.74	103,108,027.97
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(45,770,358.00)	(57,599,069.78)	(57,599,069.78)	0.00
Total Other Financing Sources (Uses)		(45,770,358.00)	(57,599,069.78)	(57,599,069.78)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(108,840,017.00)	(113,154,186.01)	(10,046,158.04)	103,108,027.97
Fund Balances, July 1, 2022	2800	131,403,507.00	128,678,708.75	128,678,708.75	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	22,563,490.00	15,524,522.74	118,632,550.71	103,108,027.97

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - OTHER CAPITAL PROJECTS
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	0.00			0.00
Federal Through State and Local	3200				0.00
State Sources	3300	5,065,557.00	4,933,531.45	4,933,531.45	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			271,816.44	271,816.44	0.00
Total Local Sources	3400	0.00	271,816.44	271,816.44	0.00
Total Revenues		5,065,557.00	5,205,347.89	5,205,347.89	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	23,411,196.00	21,154,523.58	14,862,450.70	6,292,072.88
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		23,411,196.00	21,154,523.58	14,862,450.70	6,292,072.88
Excess (Deficiency) of Revenues Over (Under) Expenditures		(18,345,639.00)	(15,949,175.69)	(9,657,102.81)	6,292,072.88
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(3,706,817.00)	(4,671,318.11)	(4,671,318.11)	0.00
Total Other Financing Sources (Uses)		(3,706,817.00)	(4,671,318.11)	(4,671,318.11)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(22,052,456.00)	(20,620,493.80)	(14,328,420.92)	6,292,072.88
Fund Balances, July 1, 2022	2800	19,297,473.00	19,297,471.62	19,297,471.62	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	(2,754,983.00)	(1,323,022.18)	4,969,050.70	6,292,072.88

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200		3,507.04	3,507.04	0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	3,507.04	3,507.04	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(3,507.04)	(3,507.04)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	(3,507.04)	(3,507.04)	0.00
Fund Balances, July 1, 2022	2800	148,056.61	148,056.61	148,056.61	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	148,056.61	144,549.57	144,549.57	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2023

	Account Number	Total Nonmajor Enterprise Funds
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	0.00
Due From Insurer	1180	0.00
Due From Budgetary Funds	1141	0.00
Deposits Receivable	1210	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Total current assets		0.00
<i>Noncurrent assets:</i>		
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
<i>Capital Assets:</i>		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
Nondepreciable Capital Assets		0.00
Improvements Other Than Buildings	1320	0.00
Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	0.00
Accumulated Depreciation	1339	0.00
Furniture, Fixtures and Equipment	1340	0.00
Accumulated Depreciation	1349	0.00
Motor Vehicles	1350	0.00
Accumulated Depreciation	1359	0.00
Property Under Leases and SBITA	1370	0.00
Accumulated Amortization	1379	0.00
Computer Software	1382	0.00
Accumulated Amortization	1389	0.00
Depreciable Capital Assets, Net		0.00
Total Capital Assets		0.00
Total noncurrent assets		0.00
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
<i>Current liabilities:</i>		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Sales Tax Payable	2260	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00
Estimated Liability for Claims Adjustment	2272	0.00
Total current liabilities		0.00
<i>Long-term liabilities:</i>		
Unearned Revenues	2410	0.00
Obligations Under Leases and SBITA	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Other Long-Term Liabilities	2380	0.00
Total long-term liabilities		0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	0.00
Restricted for	2780	0.00
Unrestricted	2790	0.00
Total Net Position		0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Total Nonmajor Enterprise Funds
OPERATING REVENUES		
Charges for Services	3481	0.00
Charges for Sales	3482	0.00
Premium Revenue	3484	0.00
Other Operating Revenues	3489	0.00
Total Operating Revenues		0.00
OPERATING EXPENSES		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Energy Services	400	0.00
Materials and Supplies	500	0.00
Capital Outlay	600	0.00
Other	700	0.00
Depreciation and Amortization Expense	780	0.00
Total Operating Expenses		0.00
Operating Income (Loss)		0.00
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3430	0.00
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	0.00
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
Total Nonoperating Revenues (Expenses)		0.00
Income (Loss) Before Operating Transfers		0.00
Transfers In	3600	0.00
Transfers Out	9700	0.00
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Change In Net Position		0.00
Net Position, July 1, 2022	2880	0.00
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2023	2780	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2023

	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	0.00
Receipts from interfund services provided	0.00
Payments to suppliers	0.00
Payments to employees	0.00
Payments for interfund services used	0.00
Other receipts (payments)	0.00
Net cash provided (used) by operating activities	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	0.00
Interest and dividends received	0.00
Purchase of investments	0.00
Net cash provided (used) by investing activities	0.00
Net increase (decrease) in cash and cash equivalents	0.00
Cash and cash equivalents - July 1, 2022	0.00
Cash and cash equivalents - June 30, 2023	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	0.00
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	0.00
(Increase) decrease in interest receivable	0.00
(Increase) decrease in due from insurer	0.00
(Increase) decrease in deposits receivable	0.00
(Increase) decrease in due from other funds	0.00
(Increase) decrease in due from other agencies	0.00
(Increase) decrease in inventory	0.00
(Increase) decrease in prepaid items	0.00
(Increase) decrease in pension	0.00
Increase (decrease) in salaries and benefits payable	0.00
Increase (decrease) in payroll tax liabilities	0.00
Increase (decrease) in accounts payable	0.00
Increase (decrease) in cash overdraft	0.00
Increase (decrease) in judgments payable	0.00
Increase (decrease) in sales tax payable	0.00
Increase (decrease) in accrued interest payable	0.00
Increase (decrease) in deposits payable	0.00
Increase (decrease) in due to other funds	0.00
Increase (decrease) in due to other agencies	0.00
Increase (decrease) in unearned revenues	0.00
Increase (decrease) in pension	0.00
Increase (decrease) in postemployment benefits	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00
Total adjustments	0.00
Net cash provided (used) by operating activities	0.00
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2023

	Account Number	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
ASSETS				
<i>Current assets:</i>				
Cash and Cash Equivalents	1110	31,584.33	4,777,551.10	4,809,135.43
Investments	1160	11,612,897.85	29,601,707.44	41,214,605.29
Accounts Receivable, Net	1131	258,016.58	0.00	258,016.58
Interest Receivable on Investments	1170	0.00	472.50	472.50
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Due From Budgetary Funds	1141	37,885.98	3,020,131.75	3,058,017.73
Deposits Receivable	1210	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Total current assets		11,940,384.74	37,399,862.79	49,340,247.53
<i>Noncurrent assets:</i>				
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00
<i>Capital Assets:</i>				
Land	1310	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00
Property Under Leases and SBITA	1370	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00
Total Assets		11,940,384.74	37,399,862.79	49,340,247.53
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
LIABILITIES				
<i>Current liabilities:</i>				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	13,019.04	44,826.67	57,845.71
Sales Tax Payable	2260	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	254,486.79	254,486.79
Due to Budgetary Funds	2161	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	6,182,715.00	4,540,240.00	10,722,955.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00
Total current liabilities		6,195,734.04	4,839,553.46	11,035,287.50
<i>Long-term liabilities:</i>				
Unearned Revenues	2410	0.00	0.00	0.00
Obligations Under Leases and SBITA	2315	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	5,420,063.96	11,115,760.00	16,535,823.96
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00
Total Long-Term Liabilities		5,420,063.96	11,115,760.00	16,535,823.96
Total Liabilities		11,615,798.00	15,955,313.46	27,571,111.46
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
NET POSITION				
Net Investment in Capital Assets	2770	0.00	0.00	0.00
Restricted for	2780	324,586.74	21,444,549.33	21,769,136.07
Unrestricted	2790	0.00	0.00	0.00
Total Net Position		324,586.74	21,444,549.33	21,769,136.07

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
OPERATING REVENUES				
Charges for Services	3481	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00
Premium Revenue	3484	3,993,903.05	140,824,267.93	144,818,170.98
Other Operating Revenues	3489	191,772.00	1,129,239.60	1,321,011.60
Total Operating Revenues		4,185,675.05	141,953,507.53	146,139,182.58
OPERATING EXPENSES				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	135,940,014.24	135,940,014.24
Purchased Services	300	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00
Other	700	3,993,903.05	3,410,000.00	7,403,903.05
Depreciation/Amortization Expense	780	0.00	0.00	0.00
Total Operating Expenses		3,993,903.05	139,350,014.24	143,343,917.29
Operating Income (Loss)		191,772.00	2,603,493.29	2,795,265.29
NONOPERATING REVENUES (EXPENSES)				
Investment Income	3430	(310,681.95)	270,318.35	(40,363.60)
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		(310,681.95)	270,318.35	(40,363.60)
Income (Loss) Before Operating Transfers		(118,909.95)	2,873,811.64	2,754,901.69
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00
Change in Net Position		(118,909.95)	2,873,811.64	2,754,901.69
Net Position, July 1, 2022	2880	443,496.69	18,570,737.69	19,014,234.38
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position, June 30, 2023	2780	324,586.74	21,444,549.33	21,769,136.07

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2023

	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	0.00	0.00	0.00
Receipts from interfund services provided	4,203,790.00	139,477,118.00	143,680,908.00
Payments to suppliers	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00
Other receipts (payments)	(4,998,360.00)	(136,460,868.00)	(141,459,228.00)
Net cash provided (used) by operating activities	(794,570.00)	3,016,250.00	2,221,680.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Subsidies from operating grants	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from capital debt	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments	2,284,528.00	12,144,359.00	14,428,887.00
Interest and dividends received	(310,682.00)	288,565.00	(22,117.00)
Purchase of investments	(1,222,692.00)	(12,861,582.00)	(14,084,274.00)
Net cash provided (used) by investing activities	751,154.00	(428,658.00)	322,496.00
Net increase (decrease) in cash and cash equivalents	(43,416.00)	2,587,592.00	2,544,176.00
Cash and cash equivalents - July 1, 2022	75,000.00	2,189,959.00	2,264,959.00
Cash and cash equivalents - June 30, 2023	31,584.00	4,777,551.00	4,809,135.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	191,772.00	2,603,494.00	2,795,266.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>			
Depreciation/Amortization expense	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>			
(Increase) decrease in accounts receivable	18,115.00	0.00	18,115.00
(Increase) decrease in interest receivable	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	(2,476,390.00)	(2,476,390.00)
(Increase) decrease in due from other agencies	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00
Increase (decrease) in accounts payable	1,136.00	(774,526.00)	(773,390.00)
Increase (decrease) in cash overdraft	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	253,672.00	253,672.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	(1,005,593.00)	3,410,000.00	2,404,407.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00
Total adjustments	(986,342.00)	412,756.00	(573,586.00)
Net cash provided (used) by operating activities	(794,570.00)	3,016,250.00	2,221,680.00
Noncash investing, capital and financing activities:			
Borrowing under capital lease	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2023

	Account Number	Total Investment Trust Funds
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Pension	1940	
Other Postemployment Benefits	1950	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Internal Accounts Payable	2290	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Pension	2640	
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF CHANGES IN NET POSITION
 INVESTMENT TRUST FUNDS
 For the Fiscal Year Ended June 30, 2023

	Account Number	Total Investment Trust Funds
ADDITIONS		
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	0.00
Total Contributions		0.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
Total Additions		0.00
DEDUCTIONS		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Other	700	0.00
Refunds of Contributions		0.00
Administrative Expenses		0.00
Total Deductions		0.00
Change In Net Position		0.00
Net position-beginning	2885	0.00
Adjustments to Net Position	2896	0.00
Net position-ending	2785	0.00

The notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2023

	Account Number	Total Private-Purpose Trust Funds
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Pension	1940	
Other Postemployment Benefits	1950	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Internal Accounts Payable	2290	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Pension	2640	
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF CHANGES IN NET POSITION
 PRIVATE-PURPOSE TRUST FUNDS
 For the Fiscal Year Ended June 30, 2023

	Account Number	Total Private-Purpose Trust Funds
ADDITIONS		
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	0.00
Total Contributions		0.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
Total Additions		0.00
DEDUCTIONS		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Other	700	0.00
Refunds of Contributions		0.00
Administrative Expenses		0.00
Total Deductions		0.00
Change In Net Position		0.00
Net position-beginning	2885	0.00
Adjustments to Net Position	2896	0.00
Net position-ending	2785	0.00

The notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2023

	Account Number	Total Pension Trust Funds
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	0.00
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Internal Accounts Payable	2290	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF CHANGES IN NET POSITION
 PENSION TRUST FUNDS
 For the Fiscal Year Ended June 30, 2023

	Account Number	Total Pension Trust Funds
ADDITIONS		
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	0.00
Total Contributions		0.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
Total Additions		0.00
DEDUCTIONS		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Other	700	0.00
Refunds of Contributions		0.00
Administrative Expenses		0.00
Total Deductions		0.00
Change In Net Position		0.00
Net position-beginning	2885	0.00
Adjustments to Net Position	2896	0.00
Net position-ending	2785	0.00

The notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2023

	Account Number	Custodial Fund Name 892	Total Custodial Funds
ASSETS			
Cash and Cash Equivalents	1110	0.00	0.00
Investments	1160	171,721.69	171,721.69
Accounts Receivable, Net	1131	0.00	0.00
Pension Contributions Receivable	1132		
Interest Receivable on Investments	1170	129.88	129.88
Due From Budgetary Funds	1141	0.00	0.00
Due From Other Agencies	1220	1,424.25	1,424.25
Inventory	1150	0.00	0.00
Total Assets		173,275.82	173,275.82
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		
Pension	1940		
Other Postemployment Benefits	1950		
Total Deferred Outflows of Resources			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	61,647.20	61,647.20
Internal Accounts Payable	2290	111,628.62	111,628.62
Due to Other Agencies	2230		
Due to Budgetary Funds	2161	0.00	0.00
Total Liabilities		173,275.82	173,275.82
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610		
Pension	2640		
Other Postemployment Benefits	2650		
Total Deferred Inflows of Resources			
NET POSITION			
Restricted for:			
Pensions	2785	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00
Other purposes	2785	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00
Total Net Position		0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2023

	Account Number	Custodial Fund Name	Total Custodial Funds
ADDITIONS			
Miscellaneous	3495	84,709.32	84,709.32
<i>Contributions:</i>			
Employer		0.00	0.00
Plan Members		0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00
Total Contributions		0.00	0.00
<i>Investment Earnings:</i>			
Interest on Investments	3431	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00
Total Investment Earnings		0.00	0.00
Less Investment Costs		0.00	0.00
Net Investment Earnings		0.00	0.00
Total Additions		84,709.32	84,709.32
DEDUCTIONS			
Salaries	100	0.00	0.00
Employee Benefits	200	0.00	0.00
Purchased Services	300	0.00	0.00
Other	700	84,709.32	84,709.32
Refunds of Contributions		0.00	0.00
Administrative Expense		0.00	0.00
Total Deductions		84,709.32	84,709.32
Change in Net Position		0.00	0.00
Net position-beginning	2885	0.00	0.00
Adjustments to net position	2896	0.00	0.00
Net position-ending	2785	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2023

	Account Number	Total Nonmajor Component Units
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Taxes Receivable, net	1120	0.00
Accounts Receivable, net	1131	0.00
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	0.00
Due From Insurer	1180	0.00
Deposits Receivable	1210	0.00
Internal Balances		0.00
Cash with Fiscal/Service Agents	1114	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
<i>Capital Assets:</i>		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
Nondepreciable Capital Assets		0.00
Improvements Other Than Buildings	1320	0.00
Less Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	0.00
Less Accumulated Depreciation	1339	0.00
Furniture, Fixtures and Equipment	1340	0.00
Less Accumulated Depreciation	1349	0.00
Motor Vehicles	1350	0.00
Less Accumulated Depreciation	1359	0.00
Property Under Leases and SBITA	1370	0.00
Less Accumulated Amortization	1379	0.00
Audiovisual Materials	1381	0.00
Less Accumulated Depreciation	1388	0.00
Computer Software	1382	0.00
Less Accumulated Amortization	1389	0.00
Depreciable Capital Assets, Net		0.00
Total Capital Assets		0.00
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Sales Tax Payable	2260	0.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00
Estimated Liability for Claims Adjustment	2272	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00
Unearned Revenues	2410	0.00
<i>Long-Term Liabilities:</i>		
<i>Portion Due Within One Year:</i>		
Notes Payable	2310	0.00
Obligations Under Leases and SBITA	2315	0.00
Bonds Payable	2320	0.00
Liability for Compensated Absences	2330	0.00
Lease-Purchase Agreements Payable	2340	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Estimated PECO Advance Payable	2370	0.00
Other Long-Term Liabilities	2380	0.00
Derivative Instrument	2390	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00
Due Within One Year		0.00
<i>Portion Due After One Year:</i>		
Notes Payable	2310	0.00
Obligations Under Leases	2315	0.00
Bonds Payable	2320	0.00
Liability for Compensated Absences	2330	0.00
Lease-Purchase Agreements Payable	2340	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Estimated PECO Advance Payable	2370	0.00
Other Long-Term Liabilities	2380	0.00
Derivative Instrument	2390	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00
Due in More than One Year		0.00
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenue	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	0.00
<i>Restricted For:</i>		
Categorical Carryover Programs	2780	0.00
Food Service	2780	0.00
Debt Service	2780	0.00
Capital Projects	2780	0.00
Other Purposes	2780	0.00
Unrestricted	2790	0.00
Total Net Position		0.00

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2023**

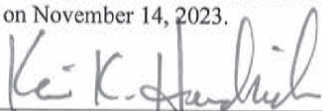
Email completed form to:
OFFRSubmissions@fldoe.org
or
Mail completed form to:
Florida Department of Education
Office of Funding and Financial Reporting
325 West Gaines Street, Room 814
Tallahassee, Florida 32399-0400

**PAGE
NUMBER
FDOE**

INDEX:

Exhibit K-1	Statement of Revenues, Expenditures and Changes in Fund Balance – General Fund -----	1-3
Exhibit K-2	Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Food Services -----	4-5
Exhibit K-3	Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Other Federal Programs -----	6-7
Exhibit K-4	Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Federal Education Stabilization Fund -----	8-14
Exhibit K-5	Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Miscellaneous -----	15
Exhibit K-6	Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Debt Service Funds -----	16
Exhibit K-7	Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Capital Projects Funds -----	17-18
Exhibit K-8	Statement of Revenues, Expenditures and Changes in Fund Balance – Permanent Funds-----	19
Exhibit K-9	Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Enterprise Funds -----	20
Exhibit K-10	Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds -----	21
Exhibit K-11	Combining Statement of Changes in Assets, Liabilities and Fiduciary Net Position – School Internal Funds-----	22
Exhibit K-12	Schedule of Long-Term Liabilities-----	23
Exhibit K-13	Schedule of Categorical Programs – Report of Expenditures and Available Funds-----	24
Exhibit K-14	Schedule of Selected Subobject Expenditures, Categorical Flexible Spending – General Fund Expenditures and Other Data Collection-----	25-28
Exhibit K-15	Supplemental Schedule – Voluntary Prekindergarten (VPK) Program, General Fund Expenditures -----	29
Exhibit K-16	Schedule 3, School Program Cost Report, General/Special Revenue Funds (Illustration only) -----	30
Exhibit K-17	Schedule 4, District Aggregate Program Cost Report, General/Special Revenue Funds (Illustration only) -----	31
Exhibit K-18	Schedule 5, Supplementary Schedule of Expenditures of Federal Awards -----	32

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2023, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report will be submitted for approval by the school board on November 14, 2023.



Signature of District School Superintendent

10/25/2023

Signature Date

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2023

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	0.00
Reserve Officers Training Corps (ROTC)	3191	445,635.27
Miscellaneous Federal Direct	3199	9,614.00
Total Federal Direct	3100	455,249.27
<i>Federal Through State and Local:</i>		
Medicaid	3202	4,072,349.05
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	4,072,349.05
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	177,964,903.00
Workforce Development	3315	26,567,479.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	517,997.00
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	67,581.36
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	
State Forest Funds	3342	
State License Tax	3343	584,185.23
District Discretionary Lottery Funds	3344	
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	94,969,434.00
Florida School Recognition Funds	3361	6,944,937.00
Voluntary Prekindergarten Program	3371	6,078,003.23
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	10,336,702.11
Total State	3300	324,031,221.93
<i>Local:</i>		
District School Taxes	3411	538,652,972.85
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	2,519,342.81
Interest on Investments	3431	4,915,977.31
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	2,131,209.72
Gifts, Grants and Bequests	3440	607,964.40
Interest Income - Leases	3445	39,378.06
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	233,645.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	1,963,936.49
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	94,298.26
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
GED® Testing Fees	3467	97,081.62
Financial Aid Fees	3468	215,442.98
Other Student Fees	3469	491,933.38
<i>Other Fees:</i>		
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	
<i>Miscellaneous Local:</i>		
Bus Fees	3491	123,579.07
Transportation Services Rendered for School Activities	3492	45,655.70
Sale of Junk	3493	138.50
Receipt of Federal Indirect Cost Rate	3494	6,369,875.06
Other Miscellaneous Local Sources	3495	9,420,870.68
Refunds of Prior Year's Expenditures	3497	3,724,748.36
Collections for Lost, Damaged and Sold Textbooks	3498	20,865.42
Receipt of Food Service Indirect Costs	3499	
Total Local	3400	571,668,915.67
Total Revenues	3000	900,227,735.92

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2023

Exhibit K-1
FDOE Page 3
Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	3,945,588.73
Sale of Capital Assets	3730	
Loss Recoveries	3740	35,514.08
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	53,813,919.38
From Special Revenue Funds	3640	28,717,161.27
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	82,531,080.65
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		86,512,183.46
Net Change In Fund Balance		2,665,757.53
Fund Balance, July 1, 2022	2800	63,938,314.00
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	5,729,642.97
Restricted Fund Balance	2720	20,999,627.95
Committed Fund Balance	2730	
Assigned Fund Balance	2740	35,894,826.07
Unassigned Fund Balance	2750	3,979,974.54
Total Fund Balances, June 30, 2023	2700	66,604,071.53

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2
FDOE Page 4
Fund 410

For the Fiscal Year Ended June 30, 2023

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	32,212,864.98
School Breakfast Reimbursement	3262	10,292,655.95
Afterschool Snack Reimbursement	3263	853,072.40
Child Care Food Program	3264	1,782,015.66
USDA-Donated Commodities	3265	4,346,148.94
Cash in Lieu of Donated Foods	3266	131,596.80
Summer Food Service Program	3267	984,036.89
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	707,489.04
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	3,702,682.68
Total Federal Through State and Local	3200	55,012,563.34
<i>State:</i>		
School Breakfast Supplement	3337	275,095.00
School Lunch Supplement	3338	318,028.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	593,123.00
<i>Local:</i>		
Interest on Investments	3431	286,953.40
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	(431,876.92)
Gifts, Grants and Bequests	3440	
Student Lunches	3451	2,471,721.36
Student Breakfasts	3452	8,171.50
Adult Breakfasts/Lunches	3453	109,577.75
Student and Adult á la Carte Fees	3454	1,699,092.61
Student Snacks	3455	92,158.08
Other Food Sales	3456	80,490.86
Other Miscellaneous Local Sources	3495	443,856.23
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	4,760,144.87
Total Revenues	3000	60,365,831.21

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)**
For the Fiscal Year Ended June 30, 2023

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	19,085,900.74
Employee Benefits	200	7,120,801.31
Purchased Services	300	2,926,414.05
Energy Services	400	2,711,832.32
Materials and Supplies	500	24,944,712.84
Capital Outlay	600	1,822,949.79
Other	700	1897.56
Other Capital Outlay (Function 9300)	600	324,911.13
Total Expenditures		58,939,419.74
Excess (Deficiency) of Revenues Over Expenditures		1,426,411.47
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	9,444.79
Sale of Capital Assets	3730	
Loss Recoveries	3740	96.15
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		9,540.94
Net Change in Fund Balance		1,435,952.41
Fund Balance, July 1, 2022	2800	14,612,400.74
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	3,160,201.00
Restricted Fund Balance	2720	12,888,152.15
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2023	2700	16,048,353.15

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**
For the Fiscal Year Ended June 30, 2023

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	2,922,167.46
Miscellaneous Federal Direct	3199	1,516,082.54
Total Federal Direct	3100	4,438,250.00
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	1,574,842.82
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	25,951,967.39
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	1,189,316.09
English Literacy and Civics Education	3222	142,544.19
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	30,275,718.71
Teacher and Principal Training and Recruiting - Title II, Part A	3225	3,637,340.74
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	1,227,932.40
Twenty-First Century Schools - Title IV	3242	718,430.26
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	2,452,060.60
Total Federal Through State and Local	3200	67,170,153.20
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	95.00
Total Local	3400	95.00
Total Revenues	3000	71,608,498.20

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
For the fiscal Year Ended June 30, 2023

EXPENDITURES	Account Number	EXPENDITURES							700		Totals
		100 Salaries	200 Employee Benefits	300 Purchased Services	400 Factory Services	500 Materials and Supplies	600 Capital Outlay	Other			
<i>Current:</i>											
Instruction	5000	12,038,861.78	4,276,578.28	4,257,017.26		3,459,239.62	1,901,599.02	12,854.40		26,446,421.36	
Student Support Services	6100	3,531,560.21	1,396,109.44	99,879.56		335,273.92	1,670.31			5,364,593.44	
Instructional Media Services	6200									0.00	
Instruction and Curriculum Development Services	6300	19,406,426.97	3,017,640.62	413,031.08		97,458.52	71,926.48	3,112.00		14,989,611.63	
Instructional Staff Training Services	6400	12,040,171.64	4,478,582.36	1,509,826.59		128,890.01	61,303.46			18,148,774.03	
Instruction-Related Technology	6500	154,428.31	55,174.14							209,602.45	
Board	7100									0.00	
General Administration	7200								3,536,683.07	2,556,683.97	
School Administration	7300	140,444.76	10,967.21							151,411.99	
Facilities Acquisition and Construction	7410										
Fiscal Services	7500	31,233.78	23,237.84	7,313.00			43,336.93			53,691.62	
Food Services	7600									0.00	
Central Services	7700	377,521.67	124,071.22							501,693.89	
Student Transportation Services	7800			335,056.19			4,969.43			240,025.64	
Operation of Plant	7900	771.63	150.92	5,607.99			1,259.00			7,789.54	
Maintenance of Plant	8100									0.00	
Administrative Technology Services	8200									0.00	
Community Services	9100									0.00	
Capital Outlay:									167,526.64	2,922,167.46	
Facilities Acquisition and Construction	7420									0.00	
Other Capital Outlay	9200								8,786.18	8,786.18	
Total Expenditures		38,801,543.70	14,210,912.03	6,528,733.67	4,999.45	4,688,179.71	2,091,075.40	5,326,591.19		71,652,035.15	
Excess (Deficiency) of Revenues over Expenditures										(43,536.92)	
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES											
Loans	3720	43,536.95									
Sale of Capital Assets	3730										
Loss Recoveries	3740										
Transfers In:											
From General Fund	3610										
From Debt Service Funds	3620										
From Capital Projects Funds	3630										
Interfund	3650										
From Permanent Funds	3660										
From Internal Service Funds	3670										
From Enterprise Funds	3690										
Total Transfers In	3600	0.00									
Transfers Out: (Function 8700)											
To the General Fund	910										
To Debt Service Funds	920										
To Capital Projects Funds	930										
Interfund	950										
To Permanent Funds	960										
To Internal Service Funds	970										
To Enterprise Funds	990										
Total Transfers Out	9700	0.00									
Total Other Financing Sources (Uses)		43,536.95								0.00	
Net Change in Fund Balance										0.00	
Fund Balance, July 1, 2022	2800										
Adjustments to Fund Balance	2891										
Swing Fund Balance:											
Nonspendable Fund Balance	2710										
Restricted Fund Balance	2720										
Committed Fund Balance	2730										
Assigned Fund Balance	2740										
Unassigned Fund Balance	2750										
Total Fund Balances, June 30, 2023	2700	0.00								0.00	

DISTRICT SCHOOL BOARD OF PHELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
 CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND
 AMERICAN RESCUE PLAN (ARP) RELIEF FUND
 For the Fiscal Year Ended June 30, 2023

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER)	Other CARES Act Relief Fund (Including GEER)	Elem. & Sec. School Emergency Relief (ESSER II)	Other CRRSA Act Relief Fund (Including GEER II)	Elem. & Sec. School Emergency Relief (ESSER III)	Other ARP Act Relief Fund	Totals
		441	442	443	444	445	446	
<i>Federal Direct:</i>								
Miscellaneous Federal Direct	3199							0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Federal Through State and Local:</i>								
Education Stabilization Funds - K-12	3271	13,223.78		13,094,897.70	820,204.47	99,318,248.50		112,426,369.98
Education Stabilization Funds - Workforce	3272		1,360,354.56		3,124.90			2,180,559.03
Education Stabilization Funds - VPK	3273		77,920.42		91,281.61			81,045.32
Federal Through Local	3280				91,281.61			91,281.61
Miscellaneous Federal Through State	3299							0.00
Total Federal Through State and Local	3200	13,223.78	1,438,274.98	13,094,897.70	914,610.98	99,318,248.50	0.00	114,779,255.94
<i>Local:</i>								
Other Miscellaneous Local Sources	3495							0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	13,223.78	1,438,274.98	13,094,897.70	914,610.98	99,318,248.50	0.00	114,779,255.94

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)
For the Fiscal Year Ended June 30, 2023

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Pensioned Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Instruction	5000		1,258.47						1,258.47
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	5,465.58	2,913.83	849.79		2,784.11			12,013.31
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9100	5,465.58	4,124.30	849.79	0.00	2,784.11	0.00	0.00	13,223.78
Total Expenditures		5,465.58	4,124.30	849.79	0.00	2,784.11	0.00	0.00	13,223.78
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From General Fund	3810								
From Debt Service Funds	3820								
From Capital Projects Funds	3830								
Interfund	3850								
From Permanent Funds	3860								
From Internal Service Funds	3870								
From Enterprise Funds	3890								
Total Transfers In	3500	0.00							0.00
Transfers Out: (Function 5700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							0.00
Total Other Financing Sources (Uses)		0.00							0.00
Net Change in Fund Balance		0.00							0.00
Fund Balance, July 1, 2022	2800								0.00
Adjustments to Fund Balance	2891								
Ending Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)
For the Fiscal Year Ended June 30, 2023

EXPENDITURES	Account Number	100 Salaries					300 Pupil Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
		100	101	102	103	104						
<i>Current:</i>												
Instruction	5000	1,307,452						75,338.21	89,132.23		165,872.62	
Student Support Services	6100										0.00	
Instructional Media Services	6300										0.00	
Instruction and Curriculum Development Services	6300										0.00	
Instructional Staff Training Services	6400										0.00	
Instruction-Related Technology	6500										0.00	
Board	7100										0.00	
General Administration	7200										0.00	
School Administration	7300										0.00	
Facilities Acquisition and Construction	7410										0.00	
Fiscal Services	7500										0.00	
Food Services	7600										0.00	
Central Services	7700										0.00	
Student Transportation Services	7800										0.00	
Operation of Plant	7900										0.00	
Maintenance of Plant	8100										0.00	
Administrative Technology Services	8200										0.00	
Community Services	9100										0.00	
Capital Outlay:												
Facilities Acquisition and Construction	7420										0.00	
Other Capital Outlay	9300										0.00	
Total Expenditures		1,307,452				99.73	0.00	76,738.21	1,359,309.59	834.00	1,438,274.98	
Excess (Deficiency) of Revenues over Expenditures											1,272,401.36	
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES												
Loans	3720										0.00	
Sale of Capital Assets	3730										0.00	
Less Recoveries	3740										0.00	
Transfers In:												
From General Fund	3610										0.00	
From Debt Service Funds	3620										0.00	
From Capital Projects Funds	3630										0.00	
Interfund	3650										0.00	
From Permanent Funds	3660										0.00	
From Internal Services Funds	3670										0.00	
From Enterprise Funds	3690										0.00	
Total Transfers In	3600										0.00	
Transfers Out: (Function 9700)												
To the General Fund	910										0.00	
To Debt Service Funds	920										0.00	
To Capital Projects Funds	930										0.00	
Interfund	950										0.00	
To Permanent Funds	960										0.00	
To Internal Services Funds	970										0.00	
To Enterprise Funds	990										0.00	
Total Transfers Out	9700										0.00	
Total Other Financing Sources (Uses)											0.00	
Net Change in Fund Balance											0.00	
Fund Balance, July 1, 2022	2800										0.00	
Adjustments to Fund Balance	2891										0.00	
<i>Ending Fund Balance:</i>												
Nonspendable Fund Balance	2710										0.00	
Restricted Fund Balance	2720										0.00	
Committed Fund Balance	2730										0.00	
Assigned Fund Balance	2740										0.00	
Unassigned Fund Balance	2750										0.00	
Total Fund Balances, June 30, 2023	2700										0.00	

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Toolt
Current:									
Instruction	5600	1,524,116.20	217,648.09	1,845,986.65		132,909.60	47,370.84		3,772,633.38
Student Support Services	6100			80,317.20		33,373.86			113,691.06
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400	486,320.23	198,476.71						684,796.94
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410							141,031.18	0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300	2,015,436.42	416,124.81	1,926,305.83	0.00	165,883.40	47,370.84	141,031.18	4,712,152.50
Total Expenditures		2,015,436.42	416,124.81	1,926,305.83	0.00	165,883.40	47,370.84	141,031.18	4,712,152.50
Excess (Deficiency) of Revenues over Expenditures									8,382,945.20
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Less Recoveries	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
Transfer Out: (Function 9700)									
To the General Fund	910	(5,687,310.14)							
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	(5,687,310.14)							
Total Other Financing Sources (Uses)		(5,687,310.14)							
Net Change in Fund Balance		(5,687,310.14)							
Fund Balance, July 1, 2022	2800								
Adjustments to Fund Balance	2891	2,695,435.06							
Ending Fund Balance:		(2,695,435.06)							
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Total Fund Balance, June 30, 2023	2700	0.00							

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRMSA ACT RELIEF FUND (INCLUDING GEER ID)

Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
EXPENDITURES								
5000	551.18	28,853.01			45,515.70	564,600.54	221,605.39	899,125.82
6100								0.00
6200								0.00
6300								0.00
6400								0.00
6500								0.00
7100								0.00
7200								0.00
7300								0.00
7410								0.00
7500								0.00
7600								0.00
7700								0.00
7800					935.00			935.00
7900								0.00
8100								0.00
8200								0.00
9100								0.00
7420								0.00
9300								0.00
Total Expenditures								
	551.18	29,788.01	0.00	0.00	83,515.70	564,600.54	236,155.35	914,610.98
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES								
3670								0.00
3730								0.00
3740								0.00
3610								0.00
3620								0.00
3630								0.00
3650								0.00
3660								0.00
3670								0.00
3690								0.00
3600								0.00
910								0.00
900								0.00
930								0.00
950								0.00
960								0.00
970								0.00
990								0.00
9700								0.00
Total Other Financing Sources (Uses)								
								0.00
Net Change in Fund Balance								
2800								0.00
2891								0.00
2710								0.00
2720								0.00
2730								0.00
2740								0.00
2750								0.00
2700								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (JESSIE III)
For the Fiscal Year Ended June 30, 2023

Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
EXPENDITURES								
5000 Instruction	29,530,646.47	6,666,711.03	14,127,802.96		1,131,125.03	2,598,644.67	7,193.21	57,032,880.29
6100 Student Support Services	1,365,534.34	343,342.47	1,707,310.57		2,350.17	108,108.00		3,531,645.95
6200 Instructional Media Services	175,927.56	26,523.25						202,450.81
6300 Instruction and Curriculum Development Services	721,476.58	294,893.02	76,422.45		26.00	4,365.17		1,006,983.22
6400 Instructional Staff Training Services	1,092,224.65	575,099.36	576,799.87		58,886.63			4,302,998.50
6500 Instruction-Related Technology	28,319.77	2,357.69						31,177.37
7100 Board	900.00	68.86						968.86
7200 General Administration	108,803.81	36,706.05	133,083.29		3,785.42		3,467,607.40	4,217,711.47
7300 School Administration	379,488.03	45,316.66						424,804.69
7410 Facilities Acquisition and Construction	4,092.00	313.07			83,123.29			87,528.36
7500 Fiscal Services	151,134.81	49,667.34						201,742.15
7600 Food Services	367,578.00							367,578.00
7700 Central Services	247,238.58	117,780.59	141,676.88		3,790.66			509,712.21
7800 Student Transportation Services	780,703.60	1,880,377.78	884,836.59					901,402.00
7900 Operation of Plant	427,124.00	32,686.34	117.00					1,795,667.97
8100 Maintenance of Plant	89,112.00	6,817.91			306,711.42		10,207.87	1,449,491.97
8200 Administrative Technology Services	107,770.12	21,061.35	115,069.20		343,308.57			459,138.48
9100 Community Services	2,118.00	184.93						243,900.67
Capital Outlay:								2,602.95
Facilities Acquisition and Construction								0.00
Other Capital Outlay								0.00
Total Expenditures	34,671,652.62	8,272,891.29	17,758,068.81	0.00	7,849,980.91	3,257,801.76	3,958,001.98	76,288,397.37
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES								
Loans								
3720 Sale of Capital Assets								
3730 Loans Recoveries								
3740 Transfers In:								
From General Fund								
From Debt Service Funds								
From Capital Projects Funds								
Interfund								
From Permanent Funds								
From Internal Service Funds								
From Enterprise Funds								
Total Transfers In								
Transfers Out: (Function 8700)								
To the General Fund								
To Debt Service Funds								
To Capital Projects Funds								
Interfund								
To Permanent Funds								
To Internal Service Funds								
To Enterprise Funds								
Total Transfers Out								
Net Change in Fund Balance	(23,029,851.13)							(23,029,851.13)
Total Other Financing Sources (Uses)	(23,029,851.13)							(23,029,851.13)
Fund Balance, July 1, 2022								0.00
Adjustments to Fund Balance								
Ending Fund Balance:								
Nonspendable Fund Balance								
Restricted Fund Balance								
Committed Fund Balance								
Assigned Fund Balance								
Unassigned Fund Balance								
Total Fund Balance, June 30, 2023								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND
For the Fiscal Year Ended June 30, 2023

EXPENDITURES	Account Number	EXPENDITURES							Totals
		100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
Transfers Out: (Function 4700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2022	2800								
Adjustments to Fund Balance	2881								
Ending Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2023	2700	0.00							

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
For the Fiscal Year Ended June 30, 2023

REVENUES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Federal Through State and Local:</i>									
Federal Through Local	3280								
Miscellaneous Federal Through State	3299								
Total Federal Through State and Local	3320								
<i>State:</i>									
Other Miscellaneous State Revenues	3399								
<i>Local:</i>									
Interest on Investments	3431								
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433								
Grts, Grants and Receipts	3440								
Other Miscellaneous Local Sources	3495	12,765,146.09							12,765,146.09
Total Local	3600	12,765,146.09							12,765,146.09
Total Revenues		12,765,146.09							12,765,146.09
EXPENDITURES									
<i>Current:</i>									
Instruction	5000					2,211,118.79			2,211,118.79
Student Support Services	6100								0.00
Instructional Media Services	6300								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Bond	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410					61,929.48			61,929.48
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8300								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420					10,147,116.50			10,147,116.50
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	12,962,235.29	12,444.12	76,774.80	12,944.32
Excess (Deficiency) of Revenues over Expenditures and CHANGES IN FUND BALANCES									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Less Recoveries	3740								0.00
Transfers In:									
From General Fund	3610	61,929.48							61,929.48
From Debt Service Funds	3620								0.00
From Capital Project Funds	3630								0.00
Reversal	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	61,929.48							61,929.48
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Debt Service Funds:									
To Capital Project Funds:									
Interfund	500								0.00
To Permanent Funds	560								0.00
To Internal Service Funds	570								0.00
To Enterprise Funds	590								0.00
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)		61,929.48							61,929.48
Net Change in Fund Balance		190,667.31							190,667.31
Fund Balance, July 1, 2022	2800	8,456,742.34							8,456,742.34
Adjustments to Fund Balance	2801								0.00
Ending Fund Balance:									
Nonspendable Fund Balance	2710	147,663.32							147,663.32
Restricted Fund Balance	2720	7,124,325.52							7,124,325.52
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740	2,501,931.41							2,501,931.41
Unassigned Fund Balance	2750	9,826,810.32							9,826,810.32
Total Fund Balance, June 30, 2023	2700	9,826,810.32							9,826,810.32

Account Number	REVENUES	SEB/CBE Bonds 210	Special Act Bonds 213	Sections 1011.14 and 1011.14 P.S. Loans 218	Motor Vehicle Revenue Bonds 219	District Bonds 220	Other Debt Service 228	ARRA Economic Stimulus Debt Service 229	Totals
3199	Miscellaneous Federal Direct								0.00
3209	Miscellaneous Federal Through State								0.00
3322	COMDS 1/6/04 for SEB/CBE Bonds								0.00
3326	SEB/CBE Bond Interest								0.00
3341	State Tax Distribution (s. 312.260(2)(b) a, F.S.)								0.00
3399	Other Miscellaneous State Revenues								0.00
3500	Total State Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3412	Student Debt Service Through								0.00
3418	County Land Sales Tax								0.00
3419	School District Local Sales Tax								0.00
3421	Tax Redemptions								0.00
3422	Payment in Lieu of Taxes								0.00
3425	Excise Fees								0.00
3431	Interest on Investments								18.73
3432	Gains on Sale of Investments								18.73
3433	Net Business (Dividend) in Fair Value of Investments								0.00
3440	Gifts, Grants and Bequests								0.00
3495	Other Miscellaneous Local Sources								0.00
3496	Interest Fees								0.00
3497	Refunds of Prior Year Expenditures								0.00
3499	Total Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.73
3500	Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.73
710	Debt Service (Function 2700)								3,400,000.00
720	Redemptions of Principal								5,100,423.00
730	Debt and Fees								0.00
791	Other Debt Service								0.00
799	Total Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,500,423.00
800	OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE								(8,500,404.27)
3710	Insurance of Bonds								0.00
3721	Premium on Sale of Bonds								0.00
3731	Discount on Sale of Bonds (Function 2700)								0.00
3739	Proceeds of Lease-Purchase Agreements								0.00
3755	Premium on Lease-Purchase Agreements								0.00
3759	Discount on Lease-Purchase Agreements (Function 2700)								0.00
3760	Proceeds of Forward Supply Contract								0.00
3715	Fair Value of Refunding Bonds								0.00
3792	Premium on Refunding Bonds								0.00
3802	Discount on Refunding Bonds (Function 2700)								0.00
3811	Payments to Refunded Bonds Excess Agent (Function 2700)								0.00
3753	Refunding Lease-Purchase Agreements								0.00
3794	Premium on Refunding Lease-Purchase Agreements								0.00
3814	Discount on Refunding Lease-Purchase Agments (Function 2700)								0.00
3821	Payments to Refunded Lease-Purchase Excess Agent (Function 2700)								0.00
3822	Proceeds from General Fund								0.00
3630	From Capital Projects Funds								8,500,404.28
3640	From Special Revenue Funds								0.00
3650	Interest								0.00
3660	From Permanent Funds								0.00
3670	From Internal Service Funds								0.00
3679	From Enterprise Funds								0.00
3680	From Other Funds								0.00
3690	From General Fund								0.00
3700	To Capital Projects Funds								0.00
3710	To Special Revenue Funds								0.00
3720	Interest								0.00
3730	To Permanent Funds								0.00
3740	To Internal Service Funds								0.00
3750	To Enterprise Funds								0.00
3760	Total Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3770	Total Other Financing Sources (Uses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2800	Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,500,404.28
2801	Fund Balance, July 1, 2021								2,211,221.00
2802	Adjustments to Fund Balance								72,908.80
2803	Ending Fund Balance								8,573,313.08
2710	Nonspendable Fund Balance								0.00
2720	Restricted Fund Balance								72,911.81
2730	Committed Fund Balance								0.00
2740	Assigned Fund Balance								0.00
2750	Unassigned Fund Balance								0.00
2790	Total Fund Balance, June 30, 2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,573,313.08

DISTRICT SCHOOL BOARD OF FRENCH COUNTY
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ending June 30, 2023

Account Number	Capital Outlay Fund Interest (COFI) 310	Special Art Bonds 320	Sections 1811.14 and 1811.15, F.S., Lease 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (COAD) 360	Nonvoted Capital Improvement Section 1811.17(1), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ADMA Economic Stimulus Capital Projects 399	Totals
Revenues											
3199 Miscellaneous Federal Grant											0.00
3209 Miscellaneous Federal Through State				107,000.00							107,000.00
3321 COLDS Disbursed						4,531,542.64					4,531,542.64
3335 Interest on Unbonded COMODE						77,308.36					77,308.36
3341 Sales Tax Distribution (S. 211.306(6)(a), F.S.)											253,350.00
3380 State Through Local											0.00
3391 Charismatic Trust Program											0.00
3395 SMART Schools Small County Achievement Program											0.00
3396 Class Site Reduction Capital Outlay											0.00
3397 Charter School Capital Outlay Funding											3,179,314.00
3399 Other Miscellaneous State Revenues						1,214,314.45					1,214,314.45
3399 Total State Revenue	0.00	223,250.00	0.00	0.00	0.00	4,531,542.64	0.00	0.00	0.00	0.00	5,017,822.39
3413 District Level Capital Improvement Tax							111,024,192.11				111,024,192.11
3418 County Local Sales Tax											0.00
3419 School District Local Sales Tax											0.00
3421 Tax Refundation											0.00
3422 Payment in Lieu of Taxes											0.00
3423 Easement Fees											0.00
3425 Interest on Investments						24,789.27	5,091,479.16				5,116,268.43
3425 Gain on Sale of Investments											0.00
3425 Net Income (Decrease) in Fair Value of Investments											0.00
3425 OGA, Grants and Revenues							14,076,677.64				14,076,677.64
3440 Other Miscellaneous Local Sources											0.00
3495 Interest Fees							11,722,131.77				11,722,131.77
3497 Refunds of Prior Year's Expenditures							1,566.29				1,566.29
3499 Total Local Sources	0.00	1,422.21	0.00	0.00	0.00	103,348.30	184,868,024.09	0.00	352.38	0.00	185,105,524.98
3500 Total Revenues	0.00	224,672.21	0.00	107,000.00	0.00	4,634,790.94	184,868,024.09	0.00	5,203,472.89	0.00	204,879,447.60
Expenditures											
618 Capital Outlay (Pavement 74th)											0.00
619 Library Books											0.00
629 Anticipated Materials							222.62				222.62
630 Buildings and Fixed Equipment							143,896.33				143,896.33
640 Furniture, Fixtures and Equipment							2,735,072.43				2,735,072.43
650 Motor Vehicles (Including Buses)							1,756,106.63				1,756,106.63
660 Land							3,526,149.67				3,526,149.67
670 Improvements Other Than Buildings							18,669.00				18,669.00
680 Computer Software							1,862,843.46				1,862,843.46
685 Remodeling and Renovation							11,031,617.54				11,031,617.54
695 Computer Software							65,903.31				65,903.31
755 Charter School Local Capital Improvement											0.00
759 Charter School Capital Outlay Sales Tax											0.00
760 Refundation of Principal											0.00
770 Interest							299,617.27				299,617.27
770 Debt and Fees							41,626.83				41,626.83
791 Other Debt Service							1,400.00				1,400.00
Total Expenditures	0.00	66,435.10	0.00	458,983.31	0.00	2,454,042.08	187,338,265.46	0.00	14,862,458.79	0.00	185,305,372.39
Excess (Deficiency) of Revenues Over Expenditures	0.00	158,237.11	0.00	519,016.69	0.00	1,877,659.86	47,529,758.63	0.00	19,341,014.10	0.00	39,499,694.21

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)

Source of Funds	Account Number	Capital Outlay Bond Issues (CUB)	Special Act Bonds	Securities 1011.14 and 1011.15 F.S. Loans	Public Education Capital Outlay (PECO)	Direct Bonds	Capital Outlay and Debt Service Program (COMDS)	Nonvoted Capital Improvement Section 1011.17(1) F.S.	Voted Capital Improvement Funds	Other Capital Projects	ARPA Economic Stimulus Capital Projects	Totals
		310	319	330	340	350	360	370	380	390	399	
Source of Funds	3710											0.00
Transfer in from Other Funds	3751											0.00
Transfer in from Other Funds (Function 555)	491											0.00
Proceeds of Lease-Purchase Agreements	3753											0.00
Proceeds from Lease-Purchase Agreements (Function 555)	493											0.00
Leases	3770							30,542.44				30,542.44
Sale of Capital Assets	3770											0.00
Loan Proceeds	3740											0.00
Proceeds of Forward Single Contract	3760											0.00
Proceeds from Special Facilities Construction Account	3770											0.00
Transfer in from												0.00
From General Fund	3010											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
From Investment Funds	3650											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3680											0.00
Total Transfers In	3690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer Out (Function 555)	910		43,030.07					47,871,470.13		4,498,520.20		(53,313,970.20)
To General Fund	920							(7,897,456.65)		(61,270.13)		0.00
To Debt Service Funds	940											0.00
To Special Revenue Funds	950											0.00
To Investment Funds	959											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	979											0.00
Total Transfers Out	970	0.00	(45,920.97)	0.00	0.00	0.00	0.00	(57,569,649.78)	0.00	(4,470,314.11)	0.00	(63,114,522.86)
Total Other Financing Sources (Uses)		0.00	(45,920.97)	0.00	0.00	0.00	0.00	(57,569,649.78)	0.00	(4,470,314.11)	0.00	(63,114,522.86)
Net Change in Fund Balances		0.00	314,121.94	0.00	(519,893.64)	0.00	1,987,659.36	(10,046,158.64)	0.00	(14,974,633.97)	0.00	(22,972,600.20)
Fund Balance, July 1, 2022	2800		8,187.02		1,024,133.01		1,024,133.01	128,470,709.73		10,277,471.62		149,149,531.40
Adjustments to Fund Balances	2891											0.00
Unavailable Fund Balance	2110											0.00
Reimbursed Fund Balance	2730		195,317.96				3,471,793.47	119,674,926.71		4,900,000.70		127,468,714.24
Committed Fund Balance	2720											0.00
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750				214,833.04							(519,893.64)
Total Fund Balance, June 30, 2023	2700	0.00	195,317.96	0.00	(519,893.64)	0.00	3,627,393.47	118,674,926.71	0.00	4,900,000.70	0.00	126,948,721.20

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	100	200	300	400	500	600	700	Totals
	Number	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
REVENUES									
Federal Direct	3100								0.00
Federal Through State and Local	3200								0.00
State Sources	3300								0.00
Local Sources	3400								0.00
Total Revenues	3000	0.00							0.00
EXPENDITURES									
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200	3,507.04							3,507.04
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7600								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 2200)									0.00
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		3,507.04	0.00	0.00	0.00	0.00	0.00	0.00	3,507.04
OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCES									
Sale of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance		(3,507.04)							(3,507.04)
Fund Balance, July 1, 2022	2800	144,056.61							
Adjustments to Fund Balance	2891								
Ending Fund Balance:									
Nonspendable Fund Balance	2710	144,549.57							
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700	144,549.57							

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	AEBA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
INCOME OR (LOSS)									
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489	0.00			0.00				0.00
Total Operating Revenues		0.00			0.00				0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3451								0.00
Gain on Sale of Investments	3452								0.00
Net Increase (Decrease) in Fair Value of Investments	3453								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3455								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS IN NET POSITION									
CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2022	3880								0.00
Adjustments to Net Position	2895								0.00
Net Position, June 30, 2023	2780								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
INCOME OR (LOSS)									
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Principals Revenue	3484	3,953,903.05	1,401,824,267.63						1,446,818,170.68
Other Operating Revenues	3489	191,772.00	1,129,239.00						1,321,011.00
Total Operating Revenues		4,145,675.05	1,411,953,907.63	0.00	0.00	0.00	0.00	0.00	1,461,139,182.68
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200		135,940,014.24						135,940,014.24
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700	3,493,903.05	3,410,000.00						7,463,903.05
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		3,993,903.05	139,450,014.24	0.00	0.00	0.00	0.00	0.00	143,543,917.29
Operating Income (Loss)		191,772.00	2,603,493.39	0.00	0.00	0.00	0.00	0.00	2,795,265.29
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	337,911.17	645,188.20						983,099.37
Gain on Sale of Investments	3432								0.00
Net Income (Decrease) in Fair Value of Investments	3433	(148,493.12)	(374,862.85)						(1,023,462.97)
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		(110,681.95)	270,325.35	0.00	0.00	0.00	0.00	0.00	(40,356.60)
Income (Loss) Before Operating Transfers		(118,909.95)	2,873,811.64	0.00	0.00	0.00	0.00	0.00	2,754,901.69
TRANSFERS IN									
CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		(118,909.95)	2,873,811.64	0.00	0.00	0.00	0.00	0.00	2,754,901.69
Net Position, July 1, 2022	2880	443,406.69	18,370,337.69						19,016,234.38
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2023	2780	324,496.74	21,444,549.33						21,769,136.07

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
 SCHOOL INTERNAL FUNDS
 June 30, 2023

Fund 891						
ASSETS	Account Number	Beginning Balance July 1, 2022	Additions	Deductions	Ending Balance June 30, 2023	
Cash	1110				0.00	
Investments	1160				0.00	
Accounts Receivable, Net	1131				0.00	
Interest Receivable on Investments	1170				0.00	
Due From Budgetary Funds	1141				0.00	
Due From Other Agencies	1220				0.00	
Inventory	1150				0.00	
Total Assets		0.00	0.00	0.00	0.00	
LIABILITIES						
Cash Overdraft	2125				0.00	
Accrued Salaries and Benefits	2110				0.00	
Payroll Deductions and Withholdings	2170				0.00	
Accounts Payable	2120				0.00	
Internal Accounts Payable	2290				0.00	
Due to Budgetary Funds	2161				0.00	
Total Liabilities		0.00	0.00	0.00	0.00	
NET POSITION						
Restricted for:						
Other purposes						
Individuals, organizations and other governments						
Total Net Position	2785	0.00			0.00	

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
June 30, 2023

Exhibit K-12
FD0E Page 23
Fund 601

Account Number	Governmental Activities Total Balance [1] June 30, 2023	Business-Type Activities Total Balance [1] June 30, 2023	Total	Governmental Activities - Debt Principal Payments 2022-23	Governmental Activities - Principal Due Within One Year 2023-24	Governmental Activities - Debt Interest Payments 2022-23	Governmental Activities - Interest Due Within One Year 2023-24
Notes Payable			0.00				
Collateralized Under Lenses and SBIFTA Bonds Payable	5,095,401.00		5,095,401.00	1,833,683.60	1,797,569.00	45,042.85	6,841.00
SBECODE Bonds Payable			0.00				
District Bonds Payable			0.00				
Special Act Bonds Payable			0.00				
Motor Vehicle License Revenue Bonds Payable			0.00				
Sales Taxate Bonds Payable			0.00				
Total Bonds Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absence	101,333,761.04		101,333,761.04				
Lease-Purchase Agreements Payable							
Certificates of Participation (COPS) Payable	127,415,947.00		127,415,947.00	3,403,000.00	3,570,000.00	5,100,425.00	4,926,175.00
Qualified Zone Academy Bonds (QZAB) Payable			0.00				
Qualified School Construction Bonds (QSCB) Payable			0.00				
Build America Bonds (BAB) Payable			0.00				
Other Lease-Purchase Agreements Payable			0.00				
Total Lease-Purchase Agreements Payable	127,415,947.00	0.00	127,415,947.00	3,400,000.00	3,570,000.00	5,100,425.00	4,926,175.00
Estimated Liability for Long-Term Claims	27,238,778.96		27,238,778.96				
Net Other Postemployment Benefits Obligation	59,339,197.00		59,339,197.00				
Net Pension Liability	653,696,568.10		653,696,568.10				
Estimated PECO Advance Payable			0.00				
Other Long-Term Liabilities			0.00				
Derivative Instrument			0.00				
Total Long-term Liabilities	974,137,653.10	0.00	974,137,653.10	5,233,683.60	5,357,569.00	5,145,467.85	4,933,016.00

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2023, including discounts and premiums.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF CATEGORICAL PROGRAMS
 REPORT OF EXPENDITURES AND AVAILABLE FUNDS
 For the Fiscal Year Ended June 30, 2023

Exhibit K-13
 FDOE Page 24

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2022	Returned To FDOE	Revenues 2022-23	Expenditures 2022-23	Flexibility [1] 2022-23	Unexpended June 30, 2023
Class Size Reduction Operating Funds (3355)	94740			94,969,434.00	94,969,434.00		0.00
Florida Digital Classrooms (FEFP Earmark)	98250						0.00
Florida School Recognition Funds (3361)	92040	21,376.62		6,944,937.00	6,838,165.47		128,150.15
Instructional Materials (FEFP Earmark) [2]	90880	5,794,753.31		7,256,906.00	8,023,750.66		5,027,908.65
Library Media (FEFP Earmark) [2]	90881			411,313.00	384,204.94		27,108.06
Mental Health Assistance (FEFP Earmark)	90280	860,091.26		4,348,800.00	4,188,694.00		1,020,197.26
Preschool Projects (3372)	97950						0.00
Evidence-Based Reading Instruction (FEFP Earmark) [3]	90800			5,332,695.00	5,332,695.00		0.00
Safe Schools (FEFP Earmark) [4]	90803			7,477,806.00	7,477,806.00		0.00
Student Transportation (FEFP Earmark)	90830			13,261,104.00	13,261,104.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280			22,293,909.00	22,293,909.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	50,578.20		1,793,706.00	1,727,146.58		116,937.62
Voluntary Prekindergarten - School Year Program (3371)	96440			5,893,090.02	5,893,090.02		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441			184,913.21	184,913.21		0.00

[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.

[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[3] Expenditures for designated low-performing elementary schools should be included in expenditures.

[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES

For the Fiscal Year Ended June 30, 2023

Exhibit K-14
 FDOE Page 25

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	5,775,570.42	1,688,581.98			7,464,152.40
Public Utility Services Other than Energy - Functions 7900 & 8100	380	5,775,570.42				5,775,570.42
Natural Gas - All Functions	411	880,215.03	51,014.61			931,229.64
Natural Gas - Functions 7900 & 8100	411	880,215.03				880,215.03
Bottled Gas - All Functions	421	4,563.92	0.00			4,563.92
Bottled Gas - Functions 7900 & 8100	421	4,563.92				4,563.92
Electricity - All Functions	430	25,107,947.92	2,609,996.12			27,717,944.04
Electricity - Functions 7900 & 8100	430	25,107,947.92				25,107,947.92
Heating Oil - All Functions	440		0.00			0.00
Heating Oil - Functions 7900 & 8100	440					0.00
Gasoline - All Functions	450	552,502.65	22,331.70			574,834.35
Gasoline - Functions 7900 & 8100	450	477,843.29				477,843.29
Diesel Fuel - All Functions	460	1,719,129.80	28,489.89			1,747,619.69
Diesel Fuel - Functions 7900 & 8100	460	91,204.15				91,204.15
Other Energy Services - All Functions	490		0.00			0.00
Other Energy Services - Functions 7900 & 8100	490					0.00
Subtotal - Functions 7900 & 8100		32,337,344.73	0.00	0.00	0.00	32,337,344.73
Total - All Functions		34,099,929.74	4,400,414.30	0.00	0.00	38,440,344.04
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422	1,083,865.82				1,083,865.82
Gasoline	450	38,318.78				38,318.78
Diesel Fuel	460	1,565,372.28				1,565,372.28
Oil and Grease	540	14,605.06				14,605.06
Total		2,702,161.94		0.00	0.00	2,702,161.94

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651				1,948,005.00	1,948,005.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF SELECTED SUBJECT EXPENDITURES

For the Fiscal Year Ended June 30, 2023

Exhibit K-14
 FDOE Page 26

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>						
Technology-Related Professional and Technical Services	319	1,250,532.70	3,000.00	63,337.00		1,316,869.70
Technology-Related Repairs and Maintenance	359	712,576.16	11,971.26			724,547.42
Technology-Related Rentals	369	13,640,120.17	1,072,457.17	5,048,058.65		19,769,635.99
Telephone and Other Data Communication Services	379	2,185,997.45	13,106.23	117.00		2,199,220.68
Other Technology-Related Purchased Services	399	132,898.50	37,764.00			170,662.50
Technology-Related Materials and Supplies	5X9	2,023,846.30				2,023,846.30
Technology-Related Library Books	619	58,896.44	201,566.66			260,463.10
Noncapitalized Computer Hardware	644	1,120,984.75	852,275.11	812,016.78	13,853,314.57	16,638,591.21
Technology-Related Noncapitalized Fixtures and Equipment	649	390,055.25	112,411.01	572,993.45	349,923.39	1,425,383.10
Noncapitalized Software	692	27,584.44	853.70	995.00		29,433.14
Miscellaneous Technology-Related	799					0.00
Total		21,552,492.16	2,305,405.14	6,497,517.88	14,203,237.96	44,558,653.14

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	799,075.26	384,184.32	934,838.28	3,925,276.88	6,043,374.74
Technology-Related Capitalized Fixtures and Equipment	648	1,120,984.75	82,816.37	572,993.45	146,420.92	1,923,215.49
Capitalized Software	691	76,669.90		152,120.57		228,790.47
Total		1,996,729.91	467,000.69	1,659,952.30	4,071,697.80	8,195,380.70

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2023

Exhibit K-14
 FDOE Page 27

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311			10,000.00		10,000.00
Subawards Under Subagreements - In Excess of \$25,000	312			67,500.00		67,500.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	3,042,376.23
Food	570	21,902,436.63
Donated Foods	580	

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	238,023,488.80	5,319,186.14	15,742,452.10	259,085,127.04
Basic Programs 101, 102 and 103 (Function 5100)	140	6,982,523.71	1,073.16	1,625,269.64	8,608,866.51
Basic Programs 101, 102 and 103 (Function 5100)	750	164,017.45	0.00	4,054.14	168,071.59
Total Basic Program Salaries		245,170,029.96	5,320,259.30	17,371,775.88	267,862,065.14
Other Programs 130 (ESOL) (Function 5100)	120	11,499,073.26	256,973.42	760,528.34	12,516,575.02
Other Programs 130 (ESOL) (Function 5100)	140	337,330.37	51.84	78,517.86	415,900.07
Other Programs 130 (ESOL) (Function 5100)	750	7,923.79	0.00	195.86	8,119.65
Total Other Program Salaries		11,844,327.42	257,025.26	839,242.06	12,940,594.74
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	71,294,537.33	1,438,238.86	1,888,417.95	74,421,194.14
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	606,592.05	0.00	45,200.00	651,792.05
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	327.00	0.00	0.00	327.00
Total ESE Program Salaries		71,901,456.38	1,438,238.86	1,735,617.95	75,073,313.19
Career Program 300 (Function 5300)	120	18,058,053.47	117,524.76	2,484,465.13	18,419,043.36
Career Program 300 (Function 5300)	140	206,933.31	34,540.15	42,925.00	284,398.46
Career Program 300 (Function 5300)	750	18,372.00	82,471.00	755.00	101,578.00
Total Career Program Salaries		18,283,358.78	229,535.91	292,125.13	18,805,019.82
TOTAL		347,199,172.54	7,245,059.33	20,236,761.02	374,680,992.89

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEXTBOOKS (used for classroom instruction)					
Textbooks (Function 5000)	520	5,035,091.57	3,737.50	5,015,765.61	10,054,614.68

	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES					
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700	315,632,494.51	31,683,312.18	23,647,820.19	370,963,726.88
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700	230,194,227.83	11,827,386.51	18,767,374.52	260,788,988.86
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700	10,997,433.59	3,755,684.80	871,297.55	15,622,405.94
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700	10,285,948.33	14,567,158.13	1,505,058.01	26,358,144.47
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700	8,482,660.84	56,289.56	421,277.33	8,960,227.73

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2023

Exhibit K-14
 FDCE Page 28

Account Number	Student Transportation	Evidence-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
I. Instruction:					
Basis					0.00
5100					0.00
5200					0.00
5300					0.00
5400					0.00
5500					0.00
5900					0.00
5900	0.00			0.00	0.00
II. School Safety:					
					0.00
	0.00			0.00	0.00
Total Flexible Spending Expenditures					

Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED					
I. Instruction:					
Basis					0.00
5100					0.00
5200					0.00
5300					0.00
5400					0.00
5500					0.00
5900					0.00
5900	0.00			0.00	0.00
II. School Safety:					
					0.00
	0.00			0.00	0.00
Total Flexible Spending Expenditures					

Fund Number	Direct Payment (FEFP) (Subject 393)	Direct Payment (Non-FEFP) (Subjects 394 & 794)	Charter School Least Capital Improvement & Capital Outlay Sales Tax (Subjects 793 & 795)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools
DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)					
Expenditures:					
100	54,112,122.04	4,620,624.14		972,413.55	
410					
420		333,787.49			
440		5,596,122.29			
3XX					
Total Charter School Distributions					
	54,112,122.04	10,550,534.02	0.00	972,413.55	0.00

Account Number	Amount
LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	
Expenditures:	
5900	214,076.24
5900	4,480.00
5900	218,550.24
Total	

Expenditures and Carryforward Amounts:	Unexpended June 30, 2022	Earnings 2022-23	Expenditures 2022-23	Unexpended June 30, 2023
Expenditures and Carryforward Amounts:	13,053,075.68	4,072,547.65	1,956,195.49	15,169,279.24
Expenditure Program or Activity:				
Exceptional Student Education			265,791.04	
School Nurses and Health Care Services			943,268.19	
Occupational Therapy, Physical Therapy and Other Therapist Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development			641,138.12	
Medicaid Administration and Billing Services				
Student Services			18,597.94	
Consultants				
Other			87,200.00	
Total Expenditures			1,956,195.49	

Fund Number	Amount
GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	
Balance Sheet Amount, June 30, 2023	
100	126,598,912.38
100	60,018,489.15
Total Assets and Deferred Outflows of Resources	
Total Liabilities and Deferred Inflows of Resources	

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
For the Fiscal Year Ended June 30, 2023.

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Pre-kindergarten	5500					22,021.70			5,839,294.75
Student Support Services	6100	3,083,389.66	1,817,883.45						0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	52,990.66							55,990.60
Instructional Staff Training Services	6400	66,513.37							66,513.37
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		4,111,493.07	1,817,883.45	0.00	0.00	22,021.70	0.00	0.00	5,951,398.22

[1] Includes expenditures for the summer program (section 1000.61, F.S.) and the school-year program (section 1000.63, F.S.).

District School Board of Pinellas County, Florida
Schedule of Expenditures of Federal Awards
for the Fiscal Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/ Program or Cluster	Federal Assistance Listing	Pass - Through Entity Identifying Number	Federal Expenditures
Clustered			
Child Nutrition Cluster			
United States Department of Agriculture: Florida Department of Agriculture and Consumer Services: School Breakfast Program	10.553	20002	\$ 10,292,655.95
National School Lunch Program	10.555	20001, 20003	37,412,086
Covid-19 National School Lunch Program	COVID-19, 10.555	N/A	3,702,683
Total 10.555 National School Lunch Program			<u>41,114,769</u>
Summer Food Service Program for Children	10.559	19006, 19007, 20006, 20007	984,863
Total Child Nutrition Cluster			<u>52,392,288</u>
Student Financial Assistance Cluster			
United States Department of Education: Federal Pell Grant Program	84.063	N/A	2,922,167
Total Student Financial Assistance Cluster			<u>2,922,167</u>
Special Education Cluster			
United States Department of Education: Florida Department of Education Special Education Grants to States (IDEA, Part B)	84.027	262, 263	28,083,919
Special Education Preschool Grants (IDEA Preschool)	84.173	267	970,793
Total Special Education Cluster			<u>29,054,712</u>
Child Care and Development Fund Cluster			
United States Department of Health and Human Services: Florida Department of Children and Families Child Care and Development Block Grant	93.575	LC938	64,439
Total Child Care and Development Fund Cluster			<u>64,439</u>
Not Clustered			
United States Department of Agriculture			
Florida Department of Health: Child and Adult Care Food Program	10.558	4214	1,913,612
Florida Department of Agriculture and Consumer Services: Farm to School Grant Program	COVID-19, 10.575		813,376
Total United States Department of Agriculture			<u>2,726,988</u>
United States Department of Defense			
Army Junior Reserve Officers Training Corps	12.UNK	N/A	292,211
Navy Junior Reserve Officers Training Corps	12.UNK	N/A	62,456
Marine Junior Reserve Officers Training Corps	12.UNK	N/A	72,465
Coast Guard Junior Reserve Officers Training Corps	12.UNK	N/A	18,504
Total United States Department of Defense			<u>445,635</u>
United States Department of Justice			
County of Pinellas: STOP School Violence	16.839	N/A	165,611
Total United States Department of Justice			<u>165,611</u>
United States Department of Education			
School Safety National Activities	84.184	N/A	730,006
Javits Gifted and Talented Students Education	84.206	N/A	620,466
Education Stabilization Fund:			
Higher Education Emergency Relief-Institutional Portion	84.425		
Florida Department of Education: Act Governor's Emergency Education Relief (GEER)	84.425F	N/A	1,360,355
Elementary and Secondary School Emergency Relief Fund (ESSER)	COVID-19, 84.425C	123, 128	356,623
American Rescue Plan-Elementary and Secondary School Emergency Relief	COVID-19, 84.425D	123, 124	11,048,595
ARP Homeless Children and Youth	COVID-19, 84.425U	121	94,414,545
	COVID-19, 84.425W	122	1,138,430
Total Education Stabilization Fund			<u>106,958,193</u>
Florida Department of Education: Adult Education - Basic Grants to States	84.002	191, 193	1,331,860
Title I Grants to Local Educational Agencies	84.010	126, 212, 223, 226	30,021,835
Career and Technical Education - Basic Grants to States	84.048	161	1,574,843
Education for Homeless Children and Youth	84.196	127	153,919
Twenty-First Century Community Learning Centers	84.287	244	718,430
English Language Acquisition State Grants	84.365	102	1,227,932
Supporting Effective Instruction State Grants	84.367	224	3,637,341
School Improvement Grants	84.377	126	253,979
Student Support and Academic Enrichment Program	84.424	241	2,233,702
Special Education - State Personnel Development Florida Gulf Coast University:	84.323	20000-19060-PCS-02,03	27,704
Putnam County District School Board:		0750-19-001-71720, 0750-20-001-71721	335,114
Total Special Education - State Personnel Development			<u>362,818</u>
Total United States Department of Education			<u>151,185,679</u>
Total Expenditures of Federal Awards			<u>\$ 238,957,520</u>

The accompanying notes are an integral part of the schedule.

- Notes: (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Pinellas County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
- (2) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following as applicable, either the cost principles in Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance:
- (A) National School Lunch Program – Includes \$4,346,148.94 of donated food used during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.