MEMORANDUM OF UNDERSTANDING

School Board of Pinellas County

And

The Pinellas Classroom Teachers Association, Inc.

This Agreement dated this $\underline{\mathcal{L}+\underline{h}}$ day of March 2025, is between the School Board of Pinellas County, Florida (the "District" or "Board") and the Pinellas Classroom Teachers Association, Inc. (PCTA).

WHEREAS, in the general election held on November 2, 2004, voters approved a one-half mill ad valorem tax for four (4) years beginning July 1, 2005 which was renewed every four years thereafter with the last referendum expiring on June 30, 2025; and

WHEREAS, when initially approved, the amount of the one-half mill referendum supplement included in each teacher's salary was two thousand six hundred twenty-five dollars (\$2,625) which increased each year and totaled six thousand nine hundred sixty-seven dollars (\$6,967) for the 2024-2025 fiscal year; and

WHEREAS, in the general election held on November 5, 2024, voters approved an increase from one-half mill to a full mill ad valorem tax for four (4) years beginning July 1, 2025. The approved referendum states:

Shall a Pinellas County School District ad valorem millage of one mill per year be levied beginning July 1, 2025, and ending June 30, 2029, for necessary operating expenses including funds to recruit and retain quality teachers and support staff; preserve music, art and reading classes; provide current technology, while sharing funds with public charter schools proportionate to student enrollment as required by law, with expenditure oversight by an independent citizens financial oversight committee?

WHEREAS, information communicated to the public regarding the above referendum stated that seventy percent (70%) of the funds collected would be used to enhance teacher salaries, fifteen percent (15%) for art, music, reading and technology programs and fifteen percent (15%) for support staff salaries; and

WHEREAS, information communicated to the public regarding the above referendum estimated that teachers would receive a total of eleven thousand eighty one dollars (\$11,081) added annually to their base salary which is an increase of four thousand one hundred fourteen dollars (\$4,114).

NOW THEREFORE, the parties agree as follows:

- 1. Beginning July 1, 2025, teachers on the instructional salary schedule will receive Referendum Retention Income for the 2025-2026 fiscal year equal to a minimum of eleven thousand eighty-one dollars (\$11,081), less applicable taxes, which is an increase of four thousand one hundred fourteen dollars (\$4,114).
- 2. The parties acknowledge that the amount of Referendum Retention Income is based on a good faith estimate of the amount to be collected. Although the one mill levy begins on July 1, 2025, property taxes are not due and payable until March 31, 2026, and accordingly, fluctuations in property values and homeowner's ability to pay due to recent hurricanes are unknown variables. The amount of Referendum Retention Income will be adjusted annually to reflect fluctuations in future years. If the amount collected increases, the Referendum Retention Income will increase proportionately and if the amount collected decreases, the Referendum Retention Income will likewise decrease.
- 3. Pursuant to School Board Policy 2140, the Independent Citizens Referendum Oversight Committee (ICROC), will continue to monitor the expenditure of referendum dollars over the four-year implementation period.
- 4. The Referendum Retention Income is in addition to annual adjustments made to salary and benefits which are negotiated annually through the collective bargaining process and typically occurs each summer as the Board's year end budget is finalized.

School Board of Hinellas County, Florida	Pinellas Classroom Teachers
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Stephanie Woodford, Deputy	By Thomas (Lee) Buyont
Superintendent	Thomas (Lee) Bryant President, PCTA
3/11/05	
Date:	Date: 3/4/2025